



# News Release

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## Affordable Housing Gap Financing Available

*8.5 million dollars is available for non-profit and for-profit organizations.*

Charleston County Community Development and Revitalization has opened phase II of the Gap/Infill Financing program. For-profit and non-profit organizations can apply for up to one million dollars in grants and revolving loans to develop affordable rental and for-sale housing.

Applications are available [online](#). The deadline to apply is **December 1, 2023, at 5 p.m.** All projects funded must achieve financial closing by September 30, 2024, and agree to a minimum 30-year affordability period to be detailed in the grant agreement.

More information about the program's requirements can be found on the [Community Development and Revitalization website](#) or by contacting Program Manager LaToya Sulton at 843.202.7234 or [housing@charlestoncounty.org](mailto:housing@charlestoncounty.org).

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*In keeping with the Americans with Disabilities Act (ADA), those needing assistance should contact Charleston County at (843) 202-6917 during regular business hours*

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- written by the Public Information Office -