

Public Hearing Agenda May 21, 2024 at 6:30 PM 4045 Bridge View Drive, North Charleston, SC 29405

1 PUBLIC HEARING NOTICES
1A St. John's Fire Commission General
Obligation Bonds

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT the County Council of Charleston County (hereinafter called the "County Council"), which is the governing body of Charleston County, South Carolina (the "County"), is considering whether St. John's Fire District, South Carolina (the "District") shall be authorized to issue not exceeding \$24,500,000 aggregate principal amount of general obligation bonds of the District (the "Bonds"). On April 18, 2024, the County Council adopted a resolution authorizing the holding of a public hearing on such matter. As required by Section 6-11-840 of the Code of Laws of South Carolina 1976, as amended, you are advised of the following:

- 1. A public hearing will be held on the question of the issuance of the Bonds in the Charleston County Council Chambers in the Lonnie Hamilton III Public Services Building, located at 4045 Bridge View Drive, 2nd Floor, North Charleston, South Carolina 29045, on May 21, 2024 at 6:30 p.m.
- 2. The District has requested authorization to issue the Bonds in order to provide funds to defray: (i) the costs of (A) acquiring and equipping fire apparatus, to include, without limitation, two fire engines, a tender and a tower vehicle, (B) designing, constructing, renovating, equipping, and refurbishing fire station facilities, and (C) purchasing or rehabilitating real property and capital assets used or useful in furtherance of the operation of the District ((A) thorough (C), the "Project"); and (ii) the costs of issuance of the Bonds. The County has been advised by the District that the issuance of the Bonds, through the Project financed thereby, is intended to address demand for fire service generated by development in the District, to enhance the maintenance capability of the District, and to replace depreciated apparatus and equipment necessary to maintain service capability.
- 3. The District estimates that the costs of the Project and the costs of issuance of the Bonds will not exceed \$24,500,000.
- 4. Therefore, the County Council has ordered a public hearing to be held upon the question of the issuance of the Bonds in accordance with the provisions of Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina 1976, as amended (the "Enabling Act").
- 5. For the payment of principal and interest on the Bonds as they respectively mature and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied on all taxable property in the District ad valorem taxes sufficient in amount to pay said principal and interest on the Bonds.
- 6. The aforesaid hearing shall be conducted publicly and both proponents and opponents of the proposed action shall be given full opportunity to be heard in person or by counsel. Public comments, written and oral, are invited. Those wishing to provide written public comments for the public hearing should email comments to public-comments@charlestoncounty.org by 12:00 p.m. on May 21, 2024. Following the hearing, the County Council shall, by ordinance, make a finding as to whether and to what extent the Bonds

should be issued and may thereupon authorize the governing body of the District to issue the Bonds to the extent it shall be found necessary.

7. The District is located within the County. The Enabling Act provides that bonds issued thereunder must be authorized by the governing body of the County wherein the District is located.

COUNTY COUNCIL OF CHARLESTON COUNTY