

ORDINANCE

AN ORDINANCE TO AMEND ORDINANCE NO. 972, ADOPTED SEPTEMBER 19, 1995, AMENDING THE AGREEMENT FOR DEVELOPMENT OF A JOINT COUNTY INDUSTRIAL PARK EFFECTIVE AS OF SEPTEMBER 1, 1995, BY AND BETWEEN CHARLESTON COUNTY, SOUTH CAROLINA AND COLLETON COUNTY, SOUTH CAROLINA, PROVIDING FOR THE DEVELOPMENT OF A JOINTLY OWNED AND OPERATED INDUSTRIAL/BUSINESS PARK SO AS TO INCLUDE ADDITIONAL PROPERTY IN BOTH CHARLESTON COUNTY AND COLLETON COUNTY AS PART OF THE JOINT COUNTY INDUSTRIAL PARK, AND OTHER MATTERS RELATING THERETO.

WHEREAS, Charleston County, South Carolina (the County) and Colleton County, South Carolina (jointly the Counties) are authorized under Article VIII, Section 13 of the South Carolina Constitution to jointly develop an industrial or business park within the geographical boundaries of one or more of the member Counties; and

WHEREAS, in order to promote the economic welfare of the citizens of the Counties by providing employment and other benefits to the citizens of the Counties, the County entered into an agreement with Colleton County to develop jointly an industrial and business park as provided by Article VIII, Section 13 of the South Carolina Constitution and in accordance with Section 4-1-170 of the Code of Laws of South Carolina, 1976, as amended, (the Act); and

WHEREAS, the Counties executed an Agreement for Development for a Joint County Industrial Park effective as of September 1, 1995 (the Agreement); and

WHEREAS, the Agreement, by its terms, contemplates the inclusion of additional parcels within the park from time to time; and

WHEREAS, the Counties are now minded to amend the Agreement to include certain additional parcels in order to fulfill commitments made to several companies which are considering expansion or location decisions.

NOW, THEREFORE, BE IT ORDAINED BY THE CHARLESTON COUNTY COUNCIL:

SECTION 1: The Agreement is hereby amended so as to expand the Park premises located within Charleston County and within Colleton County. Attached hereto as Exhibit A-7 is the Land Description of the parcels to be added to the Park premises within Charleston County. Attached hereto as Exhibit B-7 is the Land Description of the parcels to be added to the Park premises within Colleton County.

SECTION 2. This Ordinance shall be effective after third and final reading and publication.

CHARLESTON COUNTY COUNCIL

Curtis E. Bostic, Chairman

ATTEST:

Beverly T. Craven, Clerk

First Reading: September 14, 2004
Second Reading: October 5, 2004
Public Hearing: October 5, 2004
Third Reading: November 9, 2004

EXHIBIT A-7

LAND DESCRIPTION
CHARLESTON COUNTY ADDITIONAL PARCELS

HERE SET FORTH PROPERTY DESCRIPTION AND INITIAL TAX YEAR
(FOR TAXES WHICH WILL BE LEVIED ON PROPERTY OWNED ON
DECEMBER 31 OF THE PRIOR YEAR) FOR EACH PARCEL IN THE
PARK.

<u>Parcels to be Added</u>	<u>Legal Description</u>	<u>Initial Tax Year</u>
Leggett & Platt, Inc. (former Goer Mfg. property)	TMS# 409-08-00-003 TMS# 409-16-00-003	2005
Verizon (former Montgomery Ward=s)	TMS# 472-15-00-013 TMS# 472-15-00-019	2005
Coastal Glass	TMS# 395-16-00-009	2004

EXHIBIT B-7

LAND DESCRIPTION
COLLETON COUNTY ADDITIONAL PARCELS

HERE SET FORTH PROPERTY DESCRIPTION AND INITIAL TAX YEAR (FOR TAXES WHICH WILL BE LEVIED ON PROPERTY OWNED ON DECEMBER 31 OF THE PRIOR YEAR) FOR EACH PARCEL IN THE PARK.