

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Business License Director, Clerk of Court (who administers both Clerk of Court and Family Court funds), Controller, Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2003

ASSETS	<u>Balance July 1, 2002 (As restated)</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2003</u>
Non-pooled cash and cash equivalents:				
Held by Business License/User Fee Third parties	\$ 99,401	\$ 341,580	\$ 133,237	\$ 307,744
Held by Clerk of Court Third parties	5,204,178	9,858,064	3,407,455	11,654,787
Held by Controller Third parties	7,884	23,611	27,038	4,457
Held by Delinquent Tax Third parties	2,521,539	36,387,696	32,211,801	6,697,434
Held by Family Court Third parties	191,931	31,919,756	31,892,166	219,521
Held by Magistrates Third parties	120,575	152,435	120,574	152,436
Held by Master-In-Equity Third parties	403,392	12,681,901	11,196,990	1,888,303
Held by Probate Court Third parties	2,298	-	2,298	-
Held by Sheriff Third parties	28,979	3,230,082	3,168,166	90,895
Held by Solicitor Third parties	25,075	76,074	61,191	39,958
Total non-pooled cash and cash equivalents	8,605,252	94,671,199	82,220,916	21,055,535

See notes to financial statements.

CONTINUED

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2003

	Balance July 1, 2002 (As Restated)	Additions	Deductions	Balance June 30, 2003
ASSETS				
Pooled cash and cash equivalents:				
Held by Treasurer				
C & B Fire Department	\$ -	\$ 6,390	\$ 5,667	\$ 723
Charleston County Airport	(20)	1,327,462	1,327,943	(501)
Charleston County Library	-	500,092	500,092	-
Charleston County PRC	225,125	12,666,985	12,730,732	161,378
Charleston County School District	11,480,853	208,622,993	209,684,593	10,419,253
City of Charleston	636,852	49,713,995	49,323,511	1,027,336
City of Folly Beach	12,705	1,355,399	1,353,045	15,059
City of Isle of Palms	16,629	2,673,429	2,672,481	17,577
City of North Charleston	260,550	20,343,506	20,338,260	265,796
Cooper River PPC	9,264	208,191	215,435	2,020
East Cooper Fire District	68	-	-	68
James Island PSD	243,557	4,509,440	4,498,799	254,198
James Island Fireman's Fund	-	34,288	-	34,288
North Charleston District	71,384	1,408,411	1,465,450	14,345
Nulla bona refunds	82,230	6,782,431	6,864,661	-
S. C. Fireman's Association	-	1,026,133	1,026,133	-
St. Andrew's PPPC	86,529	1,212,165	1,241,358	57,336
St. Andrew's Public Service District	284,708	5,541,782	5,503,792	322,698
St. John's Fire District	104,565	7,475,723	7,455,153	125,135
St. John's Firemen's Fund	-	165,027	165,027	-
St. Paul's Fire District	36,572	2,658,321	2,640,828	54,065
State agencies	161,836	2,874,083	2,879,809	156,110
Third parties	4,176	60,207,847	60,188,992	23,031
Town of Lincolnville	2,582	116,782	115,784	3,580
Town of McClellanville	4,385	173,969	176,820	1,534
Town of Mount Pleasant	258,767	11,631,651	11,666,471	223,947
Town of Ravenel	71	53	87	37
Town of Sullivan's Island	4,453	1,258,315	1,258,136	4,632
Town of Summerville	1,353	480	1,639	194
Total held by Treasurer	13,989,194	404,495,343	405,300,698	13,183,839
Held by Drug Seizure Trust				
Third parties	221,163	289,238	317,761	192,640
Total pooled cash and cash equivalents	14,210,357	404,784,581	405,618,459	13,376,479
Total assets	\$ 22,815,609	\$ 499,455,780	\$ 487,839,375	\$ 34,432,014

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2003

	Balance July 1, 2002 (As Restated)	Additions	Deductions	Balance June 30, 2003
LIABILITIES				
Due to component units:				
Charleston County Library	\$ -	\$ 500,092	\$ 500,092	\$ -
Charleston County PRC	225,125	12,666,985	12,730,711	161,399
Cooper River PPC	9,264	210,213	215,435	4,042
James Island PSD	243,557	4,509,440	4,498,799	254,198
North Charleston District	71,384	1,424,294	1,465,450	30,228
St. Andrew's PPPC	86,529	1,212,165	1,241,358	57,336
St. John's Fire District	104,565	7,640,750	7,620,180	125,135
St. Paul's Fire District	36,572	2,658,321	2,640,828	54,065
Total due to component units	776,996	30,822,260	30,912,853	686,403
Intergovernmental payable:				
C & B Fire Department	-	6,390	5,667	723
Charleston County Airport	(20)	1,327,462	1,327,943	(501)
Charleston County School District	11,480,853	208,622,993	209,684,593	10,419,253
City of Charleston	636,852	49,713,995	49,323,511	1,027,336
City of Folly Beach	12,705	1,355,399	1,353,045	15,059
City of Isle of Palms	16,629	2,673,429	2,672,481	17,577
City of North Charleston	260,550	20,343,506	20,338,260	265,796
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	34,288	-	34,288
St. Andrew's Public Service District	284,708	5,541,782	5,503,792	322,698
State Agencies	161,836	2,874,083	2,879,809	156,110
Town of Lincolnville	2,582	116,782	115,784	3,580
Town of McClellanville	4,385	173,969	176,820	1,534
Town of Mount Pleasant	258,767	11,631,651	11,666,471	223,947
Town of Ravenel	71	53	87	37
Town of Sullivan's Island	4,453	1,258,315	1,258,136	4,632
Town of Summerville	1,353	480	1,639	194
Total intergovernmental payable	13,125,792	305,674,577	306,308,038	12,492,331
Due to third parties	8,912,821	162,994,753	150,654,294	21,253,280
Total liabilities	\$ 22,815,609	\$ 499,491,590	\$ 487,875,185	\$ 34,432,014

See notes to financial statements.