

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 For the Year Ended June 30, 2004

|  | Balance<br>July 1, 2003<br>(As restated) | Additions   | Deductions  | Balance<br>June 30, 2004 |
|--|--|-------------|-------------|--------------------------|
| <b><u>ASSETS</u></b>                               |  |             |             |                          |
| <b>Non-pooled cash and cash equivalents:</b>       |  |             |             |                          |
| Held by Business License/User Fee<br>Third parties | \$ 307,744                               | \$ 347,124  | \$ 566,163  | \$ 88,705                |
| Held by Clerk of Court<br>Third parties            | 11,505,201                               | 7,717,427   | 9,946,755   | 9,275,873                |
| Held by Controller<br>Third parties                | 4,457                                    | 67,620      | 42,176      | 29,901                   |
| Held by Delinquent Tax<br>Third parties            | 6,718,330                                | 45,358,750  | 45,866,385  | 6,210,695                |
| Held by Family Court<br>Third parties              | 219,521                                  | 32,173,694  | 32,086,962  | 306,253                  |
| Held by Magistrates<br>Third parties               | 152,436                                  | 152,669     | 152,436     | 152,669                  |
| Held by Master-In-Equity<br>Third parties          | 1,888,303                                | 15,761,916  | 16,531,236  | 1,118,983                |
| Held by Sheriff<br>Third parties                   | 90,895                                   | 3,274,980   | 3,253,934   | 111,941                  |
| Held by Solicitor<br>Third parties                 | 48,816                                   | 323,444     | 268,662     | 103,598                  |
| Total non-pooled cash and<br>cash equivalents      | 20,935,703                               | 105,177,624 | 108,714,709 | 17,398,618               |

See notes to financial statements.

CONTINUED

COUNTY OF CHARLESTON, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2004

|   | Balance<br>July 1, 2003<br>(As Restated) | Additions             | Deductions            | Balance<br>June 30, 2004 |
|---|--|-----------------------|-----------------------|--------------------------|
| <b>ASSETS</b>                                 |  |                       |                       |                          |
| Pooled cash and cash equivalents:             |  |                       |                       |                          |
| Held by Treasurer                             |  |                       |                       |                          |
| C & B Fire Department                         | \$ 723                                   | \$ 5,348              | \$ 4,547              | \$ 1,524                 |
| Charleston County Airport                     | (501)                                    | 1,328,531             | 1,329,056             | (1,026)                  |
| Charleston County PRC                         | 161,378                                  | 16,660,238            | 16,765,029            | 56,587                   |
| Charleston County School District             | 10,419,253                               | 220,133,518           | 217,619,044           | 12,933,727               |
| City of Charleston                            | 1,027,336                                | 46,064,746            | 46,588,239            | 503,843                  |
| City of Folly Beach                           | 15,059                                   | 1,359,053             | 1,365,912             | 8,200                    |
| City of Isle of Palms                         | 17,577                                   | 3,491,047             | 3,483,813             | 24,811                   |
| City of North Charleston                      | 265,796                                  | 26,794,309            | 26,867,005            | 193,100                  |
| Cooper River PPC                              | 2,020                                    | 203,912               | 203,581               | 2,351                    |
| East Cooper Fire District                     | 68                                       | -                     | -                     | 68                       |
| James Island PSD                              | 254,198                                  | 6,215,501             | 6,247,118             | 222,581                  |
| James Island Fireman's Fund                   | 34,288                                   | 41,710                | 41,710                | 34,288                   |
| North Charleston District                     | 14,345                                   | 1,375,402             | 1,371,369             | 18,378                   |
| S. C. Fireman's Association                   | -  | 1,235,558             | 1,235,558             | -                        |
| St. Andrew's PPPC                             | 57,336                                   | 1,161,154             | 1,178,288             | 40,202                   |
| St. Andrew's Public Service District          | 322,698                                  | 3,821,873             | 4,017,309             | 127,262                  |
| St. John's Fire District                      | 125,135                                  | 6,861,381             | 6,855,689             | 130,827                  |
| St. John's Firemen's Fund                     | -  | 196,414               | -                     | 196,414                  |
| St. Paul's Fire District                      | 54,065                                   | 2,787,953             | 2,783,397             | 58,621                   |
| State Agencies                                | 156,110                                  | 2,883,893             | 3,040,003             | -                        |
| Third parties                                 | 23,031                                   | 52,161,159            | 52,175,465            | 8,725                    |
| Town of Lincolnville                          | 3,580                                    | 107,699               | 107,557               | 3,722                    |
| Town of McClellanville                        | 1,534                                    | 168,513               | 164,155               | 5,892                    |
| Town of Mount Pleasant                        | 223,947                                  | 18,128,843            | 15,753,473            | 2,599,317                |
| Town of Ravenel                               | 37                                       | -                     | 37                    | -                        |
| Town of Sullivan's Island                     | 4,632                                    | 1,180,838             | 1,175,015             | 10,455                   |
| Town of Summerville                           | 194                                      | 380                   | 475                   | 99                       |
| <b>Total held by Treasurer</b>                | <b>13,183,839</b>                        | <b>414,368,973</b>    | <b>410,372,844</b>    | <b>17,179,968</b>        |
| Held by Drug Seizure Trust                    |  |                       |                       |                          |
| Third parties                                 | 192,640                                  | 166,363               | 234,842               | 124,161                  |
| <b>Total pooled cash and cash equivalents</b> | <b>13,376,479</b>                        | <b>414,535,336</b>    | <b>410,607,686</b>    | <b>17,304,129</b>        |
| <b>Total assets</b>                           | <b>\$ 34,312,182</b>                     | <b>\$ 519,712,960</b> | <b>\$ 519,322,395</b> | <b>\$ 34,702,747</b>     |

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 For the Year Ended June 30, 2004

|                                      | Balance<br>July 1, 2003<br>(As Restated) | Additions      | Deductions     | Balance<br>June 30, 2004 |
|--------------------------------------|--|----------------|----------------|--------------------------|
| <b><u>LIABILITIES</u></b>            |  |                |                |                          |
| Due to component units:              |  |                |                |                          |
| Charleston County PRC                | \$ 161,378                               | \$ 16,660,238  | \$ 16,765,029  | \$ 56,587                |
| Cooper River PPC                     | 2,020                                    | 203,912        | 203,581        | 2,351                    |
| James Island PSD                     | 254,198                                  | 6,215,501      | 6,247,118      | 222,581                  |
| North Charleston District            | 14,345                                   | 1,375,402      | 1,371,369      | 18,378                   |
| St. Andrew's PPPC                    | 57,336                                   | 1,161,154      | 1,178,288      | 40,202                   |
| St. John's Fire District             | 125,135                                  | 6,861,381      | 6,855,689      | 130,827                  |
| St. Paul's Fire District             | 54,065                                   | 2,787,953      | 2,783,397      | 58,621                   |
|                                      | <hr/>                                    | <hr/>          | <hr/>          | <hr/>                    |
| Total due to component units         | 668,477                                  | 35,265,541     | 35,404,471     | 529,547                  |
| Intergovernmental payable:           |  |                |                |                          |
| C & B Fire Department                | 723                                      | 5,348          | 4,547          | 1,524                    |
| Charleston County Airport            | (501)                                    | 1,328,531      | 1,329,056      | (1,026)                  |
| Charleston County School District    | 10,419,253                               | 220,133,518    | 217,619,044    | 12,933,727               |
| City of Charleston                   | 1,027,336                                | 46,064,746     | 46,588,239     | 503,843                  |
| City of Folly Beach                  | 15,059                                   | 1,359,053      | 1,365,912      | 8,200                    |
| City of Isle of Palms                | 17,577                                   | 3,491,047      | 3,483,813      | 24,811                   |
| City of North Charleston             | 265,796                                  | 26,794,309     | 26,867,005     | 193,100                  |
| East Cooper Fire District            | 68                                       | -              | -              | 68                       |
| James Island Fireman's Fund          | 34,288                                   | 41,710         | 41,710         | 34,288                   |
| St. John's Fireman's Fund            | -  | 196,414        | -              | 196,414                  |
| St. Andrew's Public Service District | 322,698                                  | 3,821,873      | 4,017,309      | 127,262                  |
| State Agencies                       | 156,110                                  | 4,119,451      | 4,275,561      | -                        |
| Town of Lincolnton                   | 3,580                                    | 107,699        | 107,557        | 3,722                    |
| Town of McClellanville               | 1,534                                    | 168,513        | 164,155        | 5,892                    |
| Town of Mount Pleasant               | 223,947                                  | 18,128,843     | 15,753,473     | 2,599,317                |
| Town of Ravenel                      | 37                                       | -              | 37             | -                        |
| Town of Sullivan's Island            | 4,632                                    | 1,180,838      | 1,175,015      | 10,455                   |
| Town of Summerville                  | 194                                      | 380            | 475            | 99                       |
|                                      | <hr/>                                    | <hr/>          | <hr/>          | <hr/>                    |
| Total intergovernmental payable      | 12,492,331                               | 326,942,273    | 322,792,908    | 16,641,696               |
| Due to third parties                 |  |                |                |                          |
|                                      | 21,151,374                               | 158,740,704    | 162,360,574    | 17,531,504               |
|                                      | <hr/>                                    | <hr/>          | <hr/>          | <hr/>                    |
| Total liabilities                    | \$ 34,312,182                            | \$ 520,948,518 | \$ 520,557,953 | \$ 34,702,747            |

See notes to financial statements.