

**COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2012**

	<u>BUDGETED AMOUNTS</u>			<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 1,240,083	\$ 1,240,083	\$ 1,707,951	\$ 467,868
Intergovernmental	-	3,137,635	3,050,000	(87,635)
Other revenues	-	70,713	64,648	(6,065)
Total revenues	1,240,083	4,448,431	4,822,599	374,168
Expenditures:				
Current:				
Economic development	1,540,083	4,585,094	4,297,764	287,330
Total expenditures	1,540,083	4,585,094	4,297,764	287,330
Excess (deficiency) of revenues over (under) over expenditures	(300,000)	(136,663)	524,835	661,498
Net change in fund balance	(300,000)	(136,663)	524,835	661,498
Fund balance at beginning of year	684,609	684,609	684,609	-
Fund balance at end of year	\$ 384,609	\$ 547,946	\$ 1,209,444	\$ 661,498

See notes to financial statements.