

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
EDUCATION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2012**

	<u>BUDGETED AMOUNTS</u>			<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
<b>Revenues:</b>				
Property taxes	\$ 5,739,913	\$ 7,069,913	\$ 7,038,430	\$ (31,483)
Intergovernmental	-	-	147,678	147,678
<b>Total revenues</b>	<u>5,739,913</u>	<u>7,069,913</u>	<u>7,186,108</u>	<u>116,195</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Education	5,739,913	5,739,913	5,715,068	24,845
<b>Total expenditures</b>	<u>5,739,913</u>	<u>5,739,913</u>	<u>5,715,068</u>	<u>24,845</u>
<b>Excess of revenues over expenditures</b>				
<b>expenditures</b>	-	1,330,000	1,471,040	141,040
<b>Other financing uses:</b>				
Transfers out	-	(1,330,000)	(1,471,040)	(141,040)
<b>Net change in fund balance</b>	-	-	-	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements.