

**COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE (NEGATIVE)</u>
Revenues:				
Property taxes	\$ 1,939,952	\$ 1,939,952	\$ 1,905,212	\$ (34,740)
Intergovernmental	-	133,635	133,522	(113)
Other revenues	-	71,940	71,940	-
Total revenues	<u>1,939,952</u>	<u>2,145,527</u>	<u>2,110,674</u>	<u>(34,853)</u>
Expenditures:				
Current:				
Economic development	<u>1,939,952</u>	<u>2,237,205</u>	<u>1,689,704</u>	<u>547,501</u>
Total expenditures	<u>1,939,952</u>	<u>2,237,205</u>	<u>1,689,704</u>	<u>547,501</u>
Excess (deficiency) of revenues over (under) over expenditures	<u>-</u>	<u>(91,678)</u>	<u>420,970</u>	<u>512,648</u>
Other financing sources:				
Transfers in	<u>-</u>	<u>21,061</u>	<u>21,060</u>	<u>(1)</u>
Net change in fund balance	<u>-</u>	<u>(70,617)</u>	<u>442,030</u>	<u>512,647</u>
Fund balance at beginning of year	<u>1,209,444</u>	<u>1,209,444</u>	<u>1,209,444</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,209,444</u>	<u>\$ 1,138,827</u>	<u>\$ 1,651,474</u>	<u>\$ 512,647</u>

See notes to financial statements.