

# STATISTICAL TABLES (UNAUDITED)



# STATISTICAL TABLES

This section of the County of Charleston South Carolina's comprehensive annual financial report presents detailed trend and other information as a context for understanding what the information in the basic financial statements, notes to the basic financial statements, required supplementary information and other supplementary information says about the County's overall financial health.

	<b>Page Number</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	186 - 192
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	193 - 197
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.	198 - 202
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	203 -204
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	205 - 209
<b>Financial Assurance Coverage</b>	210

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 73,784,397	\$ 89,153,294	\$ 102,685,537	\$ 99,409,429	\$ 98,333,460	\$ 109,879,879	\$ 113,295,767	\$ 93,885,285	\$ 98,106,506	\$ 106,149,896
Restricted	51,638,770	69,829,579	120,020,898	26,497,016	31,716,002	133,951,227	297,250,879	(138,560,395)	48,382,297	37,531,648
Unrestricted	37,628,366	26,178,518	(61,981,588)	(1,257,571)	(41,322,471)	(205,897,191)	(428,921,260)	(11,589,346)	(241,231,165)	(420,562,760)
Total Governmental Activities Net Position	<u>\$ 163,051,533</u>	<u>\$ 185,161,391</u>	<u>\$ 160,724,847</u>	<u>\$ 124,648,874</u>	<u>\$ 88,726,991</u>	<u>\$ 37,933,915</u>	<u>\$ (18,374,614)</u>	<u>\$ (56,264,456)</u>	<u>\$ (94,742,362)</u>	<u>\$ (276,881,216)</u>
Business-type Activities										
Net Investment in Capital Assets	\$ 17,983,156	\$ 24,637,561	\$ 26,839,792	\$ 27,790,358	\$ 30,486,244	\$ 32,625,114	\$ 38,035,202	\$ 41,685,714	\$ 47,560,913	\$ 52,721,337
Restricted	49,159,942	34,873,968	38,021,909	39,974,530	41,832,681	48,107,916	54,181,917	57,336,068	-	-
Unrestricted	15,023,549	36,781,998	40,032,892	35,882,091	30,461,308	29,145,836	27,593,816	24,015,581	81,762,726	66,112,782
Total Business-type Activities Net Position	<u>\$ 82,166,647</u>	<u>\$ 96,293,527</u>	<u>\$ 104,894,593</u>	<u>\$ 103,646,979</u>	<u>\$ 102,780,233</u>	<u>\$ 109,878,866</u>	<u>\$ 119,810,935</u>	<u>\$ 123,037,363</u>	<u>\$ 129,323,639</u>	<u>\$ 118,834,119</u>
Primary Government										
Net Investment in Capital Assets	\$ 91,767,553	\$ 113,790,855	\$ 129,525,329	\$ 127,199,787	\$ 128,819,704	\$ 142,504,993	\$ 151,330,969	\$ 135,570,999	\$ 145,667,419	\$ 158,871,233
Restricted	100,798,712	104,703,547	158,042,807	66,471,546	73,548,683	182,059,143	351,432,796	(81,224,327)	48,382,297	37,531,648
Unrestricted	52,651,915	62,960,516	(21,948,696)	34,624,520	(10,861,163)	(176,751,355)	(401,327,444)	12,426,235	(159,468,439)	(354,449,978)
Total Primary Government Net Position	<u>\$ 245,218,180</u>	<u>\$ 281,454,918</u>	<u>\$ 265,619,440</u>	<u>\$ 228,295,853</u>	<u>\$ 191,507,224</u>	<u>\$ 147,812,781</u>	<u>\$ 101,436,321</u>	<u>\$ 66,772,907</u>	<u>\$ 34,581,277</u>	<u>\$ (158,047,097)</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses</b>										
Governmental Activities:										
General Government	\$ 54,974,087	\$ 65,198,099	\$ 65,852,893	\$ 57,001,166	\$ 51,006,419	\$ 55,667,451	\$ 60,157,225	\$ 62,312,191	\$ 73,881,418	\$ 76,385,859
Public Safety	67,475,922	65,619,715	79,153,052	79,004,932	77,890,858	82,516,821	86,501,938	96,642,229	98,306,015	101,117,724
Judicial	19,042,092	20,545,790	22,201,442	28,605,375	25,578,697	26,116,113	26,577,935	26,996,074	27,772,787	28,308,049
Public Works	23,717,878	40,185,783	31,011,124	39,605,730	56,597,207	80,325,185	92,740,984	75,871,851	59,859,073	65,384,300
Health and Welfare	10,992,770	11,112,177	12,879,164	13,211,079	16,552,891	7,903,090	7,173,509	7,455,826	6,509,931	6,436,270
Economic Development	3,481,117	1,324,790	3,228,377	858,483	6,078,107	1,457,107	4,314,493	1,699,728	1,832,505	2,746,640
Culture and Recreation	18,133,308	21,307,239	53,822,207	48,254,152	41,390,976	38,886,387	30,820,517	26,936,941	36,353,141	35,231,789
Education	5,004,959	5,137,843	5,325,300	5,651,921	5,719,553	5,884,830	6,642,621	10,033,030	17,089,466	6,103,436
Interest and Fiscal Charges	10,453,449	9,311,104	18,461,680	20,934,569	21,109,522	20,739,273	26,019,356	24,988,554	24,296,503	26,245,946
Total Governmental Activities Expenses	<u>213,275,582</u>	<u>239,742,540</u>	<u>291,935,239</u>	<u>293,127,407</u>	<u>301,924,230</u>	<u>319,496,257</u>	<u>340,948,578</u>	<u>332,936,424</u>	<u>345,900,839</u>	<u>347,960,013</u>
Business-Type Activities:										
DOADAS	8,667,219	8,984,048	9,348,853	8,976,846	8,407,723	7,802,742	7,760,727	7,691,351	7,648,298	7,934,733
E 911 Communications	888,812	984,112	1,015,968	1,096,409	1,199,876	1,564,753	1,616,207	2,083,438	1,894,982	2,729,556
Environmental Management	32,430,587	30,229,939	39,064,678	43,209,125	33,738,089	19,920,437	21,278,034	24,543,597	25,029,815	23,053,431
Parking Garages	1,712,310	1,753,719	2,008,395	2,149,055	1,969,322	1,967,543	1,974,977	2,067,862	2,056,808	2,036,470
Public Safety Systems	-	-	-	-	-	-	-	-	422,102	379,728
Radio Communications	-	1,800,430	1,973,647	2,153,163	2,226,905	2,226,407	2,469,246	3,058,029	3,292,487	3,351,391
Revenue Collections	-	-	1,724,477	1,641,615	1,721,430	1,483,346	1,320,851	1,364,203	1,357,247	1,331,530
Total Business-Type Activities Expenses	<u>43,698,928</u>	<u>43,752,248</u>	<u>55,136,018</u>	<u>59,226,213</u>	<u>49,263,345</u>	<u>34,965,228</u>	<u>36,420,042</u>	<u>40,808,480</u>	<u>41,701,739</u>	<u>40,816,839</u>
Total Primary Government Expenses	<u>\$ 256,974,510</u>	<u>\$ 283,494,788</u>	<u>\$ 347,071,257</u>	<u>\$ 352,353,620</u>	<u>\$ 351,187,575</u>	<u>\$ 354,461,485</u>	<u>\$ 377,368,620</u>	<u>\$ 373,744,904</u>	<u>\$ 387,602,578</u>	<u>\$ 388,776,852</u>
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services:										
General Government	\$ 19,041,161	\$ 18,098,660	\$ 16,034,883	\$ 10,852,721	\$ 9,697,135	\$ 13,632,343	\$ 9,999,742	\$ 16,937,093	\$ 14,623,436	\$ 12,978,933
Public Safety	6,157,762	6,622,976	11,396,678	11,079,419	11,478,288	19,420,040	12,539,246	16,546,185	18,145,233	18,289,146
Judicial	7,778,889	7,641,424	8,319,231	9,285,809	8,892,660	8,379,703	7,738,371	8,442,110	8,735,792	11,445,329
Public Works	196,147	1,927,468	4,941,336	4,123,329	1,939,108	1,780,797	8,821,907	1,767,564	2,598,661	3,314,996
Health and Welfare	1,150,312	4,930,221	612,029	476,756	412,732	233,266	250,352	309,820	189,629	148,364
Culture and Recreation	201,705	179,007	4,003,383	1,767,195	912,786	882,902	511,170	4,721,867	149,356	1,280,708
Operating Grants and Contributions	21,435,951	18,216,119	20,814,984	18,703,242	29,232,648	15,639,213	25,771,280	22,966,436	22,230,605	26,992,255
Capital Grants and Contributions	-	-	-	-	-	396,000	2,620,425	-	-	-
Total Governmental Activities Program Revenues	<u>55,961,927</u>	<u>57,615,875</u>	<u>66,122,524</u>	<u>56,288,471</u>	<u>62,565,357</u>	<u>60,364,264</u>	<u>68,252,493</u>	<u>71,691,075</u>	<u>66,672,712</u>	<u>74,449,731</u>

(CONTINUED)

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

<b>UNAUDITED</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Business-Type Activities:</b>										
Charges for Services:										
DAODAS	\$ 4,113,731	\$ 6,361,075	\$ 4,475,009	\$ 4,700,331	\$ 6,124,605	\$ 5,095,135	\$ 5,916,198	\$ 6,230,481	\$ 6,780,014	\$ 6,717,861
E 911 Communications	1,265,946	1,379,569	1,365,183	1,429,854	2,070,562	1,690,605	1,747,860	2,244,167	1,842,270	1,695,333
Environmental Management	35,799,249	37,594,483	43,770,682	38,969,998	30,790,268	27,092,882	29,223,218	28,784,638	29,038,354	28,753,577
Parking Garages	2,066,315	2,424,078	2,501,491	2,698,693	2,556,854	2,807,563	2,902,769	3,245,683	3,467,727	3,630,944
Public Safety Systems	-	-	-	-	-	-	-	-	150,000	324,550
Radio Communications	-	107,515	525,126	1,099,255	846,525	1,137,250	1,272,530	1,543,965	1,946,124	2,034,708
Revenue Collections	-	-	1,071,795	464,550	528,649	497,742	629,551	490,052	765,637	467,233
Operating Grants and Contributions	2,933,166	979,399	3,081,039	2,661,638	284,416	768,317	779,097	765,244	977,744	2,529,772
Capital Grants and Contributions	904,389	1,240	-	-	-	-	-	-	-	-
Total Business-type Activities Program Revenues	<u>47,082,796</u>	<u>48,847,359</u>	<u>56,790,325</u>	<u>52,024,319</u>	<u>43,201,879</u>	<u>39,089,494</u>	<u>42,471,223</u>	<u>43,304,230</u>	<u>44,967,870</u>	<u>46,153,978</u>
Total Primary Government Program Revenues	<u>\$ 103,044,723</u>	<u>\$ 106,463,234</u>	<u>\$ 122,912,849</u>	<u>\$ 108,312,790</u>	<u>\$ 105,767,236</u>	<u>\$ 99,453,758</u>	<u>\$ 110,723,716</u>	<u>\$ 114,995,305</u>	<u>\$ 111,640,582</u>	<u>\$ 120,603,709</u>
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (157,313,655)	\$ (182,126,665)	\$ (225,812,715)	\$ (236,838,936)	\$ (239,358,873)	\$ (259,131,993)	\$ (272,696,085)	\$ (261,245,349)	\$ (279,228,127)	\$ (273,510,282)
Business-type Activities	3,383,868	5,095,111	1,654,307	(7,201,894)	(6,061,466)	4,124,266	6,051,181	2,495,750	3,266,131	5,337,139
Total Primary Government Net (Expense)/Revenue	<u>\$ (153,929,787)</u>	<u>\$ (177,031,554)</u>	<u>\$ (224,158,408)</u>	<u>\$ (244,040,830)</u>	<u>\$ (245,420,339)</u>	<u>\$ (255,007,727)</u>	<u>\$ (266,644,904)</u>	<u>\$ (258,749,599)</u>	<u>\$ (275,961,996)</u>	<u>\$ (268,173,143)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Taxes by Source:										
Property Tax	\$ 82,216,983	\$ 82,289,668	\$ 86,507,891	\$ 96,621,772	\$ 104,955,894	\$ 106,384,010	\$ 107,176,522	\$ 105,803,544	\$ 116,097,868	\$ 120,789,785
Local Option Sales Tax	42,159,174	44,024,396	44,458,297	41,085,569	39,955,809	41,340,224	46,044,345	47,280,580	51,409,611	54,628,245
Transportation Sales Tax	37,116,336	39,521,307	40,097,074	37,469,812	36,292,922	37,930,907	40,672,545	42,527,427	46,683,572	49,707,277
Accommodations Tax	8,292,848	9,176,823	9,872,302	8,864,365	8,851,895	9,927,318	11,010,862	11,987,748	13,425,525	14,750,760
Franchise Tax	774,254	538,048	955,712	793,067	825,465	578,864	754,091	791,536	771,276	826,616
Alcohol Beverage Tax	-	-	-	-	-	-	-	-	-	84,900
Merchants Inventory Tax and Manufacture's Depreciation	1,563,067	1,632,214	1,611,561	1,607,308	1,385,891	1,440,092	1,395,507	1,402,584	1,435,762	1,471,286
Motor Carrier Tax	116,292	129,110	140,426	138,236	120,432	111,247	92,429	105,961	115,352	145,831
Homestead Exemption	-	-	-	-	-	-	-	-	2,264,775	2,374,258
Unrestricted State Aid to Political Subdivisions	14,603,288	16,098,226	17,864,865	17,036,681	14,223,422	12,111,216	10,779,692	12,882,676	12,936,633	13,151,306
Unrestricted Investment Earnings	5,757,314	5,421,959	3,749,245	1,173,784	1,318,508	837,142	1,276,697	769,780	1,293,748	1,200,970
Gain on Sale of Capital Assets	514,247	-	-	-	-	-	239,152	-	-	-
Transfers	(3,601,887)	(5,052,023)	(3,881,034)	(4,337,551)	(4,493,248)	(2,322,103)	(3,054,286)	(196,329)	(2,507,996)	(1,436,924)
Total Governmental Activities	<u>189,511,916</u>	<u>193,779,728</u>	<u>201,376,339</u>	<u>200,453,043</u>	<u>203,436,990</u>	<u>208,338,917</u>	<u>216,387,556</u>	<u>223,355,507</u>	<u>243,926,126</u>	<u>257,694,310</u>

(CONTINUED)

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

<b>UNAUDITED</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Business-type activities:</b>										
Property Taxes	\$ 65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alcoholic Beverage Tax	523,037	505,366	542,927	542,927	542,927	537,486	594,682	469,405	532,043	537,916
Merchants Inventory tax and Manufacture's Depreciation	10,832	10,832	10,832	10,832	10,832	10,832	10,832	10,832	10,832	10,832
Unrestricted Investment Earnings	1,782,440	3,368,608	2,446,082	747,835	102,188	85,303	31,880	34,210	22,615	132,021
Gain on Sale of Capital Assets	3,811	94,940	65,886	45,467	45,525	18,643	189,208	19,902	5,226	85,328
Transfers	3,601,887	5,052,023	3,881,034	4,337,551	4,493,248	2,322,103	3,054,286	196,329	2,507,996	1,436,924
Total Business-type Activities	5,922,072	9,031,769	6,946,761	5,684,612	5,194,720	2,974,367	3,880,888	730,678	3,078,712	2,203,021
Total Primary Government	<u>\$ 195,433,988</u>	<u>\$ 202,811,497</u>	<u>\$ 208,323,100</u>	<u>\$ 206,137,655</u>	<u>\$ 208,631,710</u>	<u>\$ 211,313,284</u>	<u>\$ 220,268,444</u>	<u>\$ 224,086,185</u>	<u>\$ 247,004,838</u>	<u>\$ 259,897,331</u>
<b>Special Items</b>	\$ 1,383,940	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Change in Net Position:</b>										
Governmental Activities	33,582,201	11,653,063	(24,436,376)	(36,385,893)	(35,921,883)	(50,793,076)	(56,308,529)	(37,889,842)	(35,302,001)	(15,815,972)
Business-type Activities	9,305,940	14,126,880	8,601,068	(1,517,282)	(866,746)	7,098,633	9,932,069	3,226,428	6,344,843	7,540,160
Total Primary Government	<u>\$ 42,888,141</u>	<u>\$ 25,779,943</u>	<u>\$ (15,835,308)</u>	<u>\$ (37,903,175)</u>	<u>\$ (36,788,629)</u>	<u>\$ (43,694,443)</u>	<u>\$ (46,376,460)</u>	<u>\$ (34,663,414)</u>	<u>\$ (28,957,158)</u>	<u>\$ (8,275,812)</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

(Modified Accrual Basis of Accounting)

UNAUDITED

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Reserved	\$ 5,202,242	\$ 3,367,810	\$ 1,461,994	\$ 2,035,197	\$ 2,727,154	-	-	-	-	-
Unreserved	43,731,980	46,333,758	43,266,383	43,676,650	49,868,870	-	-	-	-	-
Nonspendable - inventory	-	-	-	-	-	1,080,137	935,078	923,453	1,282,008	1,161,306
Assigned	-	-	-	-	-	10,093,341	12,579,028	11,469,914	8,438,022	10,722,069
Unassigned	-	-	-	-	-	41,175,155	42,944,449	40,799,184	44,085,313	41,899,468
Total General Fund	<u>\$ 48,934,222</u>	<u>\$ 49,701,568</u>	<u>\$ 44,728,377</u>	<u>\$ 45,711,847</u>	<u>\$ 52,596,024</u>	<u>\$ 52,348,633</u>	<u>\$ 56,458,555</u>	<u>\$ 53,192,551</u>	<u>\$ 53,805,343</u>	<u>\$ 53,782,843</u>
All Other Governmental Funds										
Reserved:										
Inventories and Prepaid Items	\$ 11,603	\$ 11,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Encumbrances	13,318,333	9,008,571	11,406,709	48,296,368	60,767,518	-	-	-	-	-
Debt Service	18,953,106	18,252,403	19,702,506	17,263,879	20,672,652	-	-	-	-	-
Capital Projects Funds	32,685,664	22,441,838	82,345,276	27,529,136	39,387,522	-	-	-	-	-
Transportation and Road Sales Tax	78,931,458	96,021,511	230,106,543	171,548,405	109,412,393	-	-	-	-	-
Unreserved, Reported in:										
Special Revenue Funds	12,042,386	16,128,286	18,760,941	9,386,959	10,096,927	-	-	-	-	-
Restricted - Debt Service	-	-	-	-	-	19,694,980	19,122,743	17,516,049	19,938,633	17,016,973
Restricted - Transportation Sales Tax	-	-	-	-	-	90,159,784	213,333,488	168,524,165	127,241,222	73,549,795
Restricted - Special Source Revenue Bonds	-	-	-	-	-	-	-	-	-	86,213,244
Restricted - Special Revenue Funds	-	-	-	-	-	24,096,463	22,863,714	19,671,944	112,166,895	23,900,941
Committed - Transportation Sales Tax	-	-	-	-	-	-	-	-	-	25,563,498
Committed - Capital Project Funds	-	-	-	-	-	37,748,923	41,930,934	31,871,717	13,469,956	9,803,439
Total All Other Governmental Funds	<u>\$ 155,942,550</u>	<u>\$ 161,864,211</u>	<u>\$ 362,321,975</u>	<u>\$ 274,024,747</u>	<u>\$ 240,337,012</u>	<u>\$ 171,700,150</u>	<u>\$ 297,250,879</u>	<u>\$ 237,583,875</u>	<u>\$ 272,816,706</u>	<u>\$ 236,047,890</u>

GASB 54 was implemented fiscal year 2011; fund balance information is not available for prior fiscal years.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Revenues</b>										
Taxes by Source:										
Property Tax	\$ 82,395,793	\$ 82,296,820	\$ 84,190,895	\$ 94,147,427	\$ 102,001,515	\$ 104,625,890	\$ 106,334,895	\$ 105,984,756	\$ 116,120,500	\$ 121,136,118
Local Option Sales Tax	42,159,174	44,024,396	44,458,297	41,085,569	39,955,809	41,340,224	46,044,345	47,280,580	51,409,611	54,628,245
Transportation Sales Tax	37,116,336	39,521,307	40,097,074	37,469,812	36,292,922	37,930,907	40,672,545	42,527,427	46,683,572	49,707,277
Intergovernmental	38,162,337	36,427,704	44,083,506	43,140,957	49,794,898	42,499,737	51,449,921	49,978,461	47,309,522	53,189,293
Permits and Licenses	5,039,668	5,290,740	5,700,779	4,439,742	3,985,696	3,883,031	4,215,705	4,363,426	4,170,418	4,520,556
Fines and Forfeitures	3,120,755	3,171,436	3,183,551	2,826,897	3,148,433	2,546,099	2,744,848	2,834,281	2,699,833	2,985,117
Interest	8,221,219	12,701,241	13,619,319	6,408,940	2,781,824	1,691,902	2,072,291	1,415,303	2,351,691	2,279,747
Service Charges	30,891,094	31,321,258	32,921,990	28,331,156	29,905,313	32,021,795	33,092,628	35,361,690	38,798,498	41,840,652
Rental and Use of Property	824,999	749,145	723,986	632,741	663,862	618,864	610,801	587,533	591,338	644,959
Other Revenues	3,195,766	2,912,098	5,356,322	5,695,690	6,356,037	9,838,439	5,286,895	5,138,050	7,215,910	7,667,130
<b>Total Revenues</b>	<b>251,127,141</b>	<b>258,416,145</b>	<b>274,335,719</b>	<b>264,178,931</b>	<b>274,886,309</b>	<b>276,996,888</b>	<b>292,524,874</b>	<b>295,471,507</b>	<b>317,350,893</b>	<b>338,599,094</b>
<b>Expenditures</b>										
Current:										
General Government	47,343,899	49,539,889	54,474,427	51,243,769	48,173,320	50,423,995	55,735,812	54,046,865	68,510,760	70,733,438
Public Safety	65,342,995	67,808,448	73,042,772	75,028,138	71,750,504	77,281,411	82,715,371	86,776,620	88,079,029	91,204,265
Judicial	17,593,865	19,349,156	20,946,565	23,390,831	23,894,465	23,801,633	24,845,144	25,740,844	26,391,640	26,914,469
Public Works	25,287,241	30,892,171	28,562,619	36,624,088	55,001,817	79,237,736	90,687,146	74,671,729	58,883,361	65,428,577
Health and Welfare	10,822,458	10,984,189	12,728,543	12,876,658	16,366,568	7,858,271	7,118,808	7,221,233	6,360,512	6,208,256
Economic Development	3,480,343	1,327,411	3,230,479	858,031	6,121,263	1,473,821	4,297,764	1,689,704	1,866,650	2,778,596
Culture and Recreation	17,427,709	20,501,703	53,428,524	47,899,154	42,786,960	40,394,034	33,975,501	28,348,070	38,421,593	34,799,856
Education	5,004,959	5,137,843	5,325,300	5,651,921	5,719,553	5,833,110	6,642,621	10,033,030	5,940,318	6,103,436
Capital Outlay	11,443,269	16,785,576	23,940,281	55,775,140	42,040,219	12,706,413	23,016,677	13,791,125	22,237,663	5,906,547
Debt Service:										
Principal	13,935,403	14,163,474	16,569,890	16,503,464	19,671,318	18,910,800	18,302,723	25,231,675	24,750,150	32,070,851
Interest and Fiscal Charges	9,437,517	8,906,724	15,476,402	21,410,902	20,983,775	21,716,423	25,323,973	26,881,813	24,180,295	29,635,174
Bond Issuance Costs	288,427	-	97,756	102,252	413,848	-	1,474,750	837,882	926,665	-
<b>Total Expenditures</b>	<b>227,408,085</b>	<b>245,396,584</b>	<b>307,823,558</b>	<b>347,364,348</b>	<b>352,923,610</b>	<b>339,637,647</b>	<b>374,136,290</b>	<b>355,270,590</b>	<b>366,548,636</b>	<b>371,783,465</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	23,719,056	13,019,561	(33,487,839)	(83,185,417)	(78,037,301)	(62,640,759)	(81,611,416)	(57,648,783)	(49,197,743)	(33,184,371)



(CONTINUED)

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

UNAUDITED

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Other Financing Sources (Uses)</b>										
Capital Lease Proceeds	\$ 841,831	\$ 1,429,804	\$ 100,539	\$ 775,100	\$ 702,710	\$ 632,831	\$ 299,650	\$ 712,056	\$ 794,923	\$ 483,458
Special source revenue bonds issued	-	-	-	-	-	-	-	-	86,405,000	-
Sale of GO Transportation Sales Tax Bonds	65,000,000	-	150,000,000	-	-	-	167,000,000	-	-	-
Sale of General Obligation Bonds	-	-	75,000,000	-	50,000,000	-	27,100,000	-	-	-
Refunding General Obligation Bonds Issued	-	-	-	-	20,775,000	-	32,095,000	129,770,000	29,190,000	-
Premium on Bonds Sold	1,978,623	-	10,789,016	-	6,493,791	-	27,995,947	23,983,718	9,356,441	-
Payment to Refunded Debt Escrow Agent	-	-	-	-	(21,447,212)	-	(36,334,680)	(152,862,692)	(33,404,536)	-
Transfers In	26,475,413	20,464,780	30,244,272	30,727,314	29,771,504	69,527,149	33,566,665	44,932,048	54,072,724	48,959,689
Transfers Out	(32,954,151)	(28,357,277)	(37,208,200)	(36,161,026)	(35,529,299)	(76,474,112)	(40,697,894)	(50,147,172)	(61,470,866)	(53,082,776)
Proceeds from Sale of Capital Assets	1,390,616	194,554	46,780	220,347	467,250	70,524	247,378	478,115	99,828	32,684
Total Other Financing Sources (Uses)	<u>62,732,332</u>	<u>(6,268,139)</u>	<u>228,972,407</u>	<u>(4,438,265)</u>	<u>51,233,744</u>	<u>(6,243,608)</u>	<u>211,272,066</u>	<u>(3,133,927)</u>	<u>85,043,514</u>	<u>(3,606,945)</u>
Special Item	1,383,940	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	<u>\$ 87,835,328</u>	<u>\$ 6,751,422</u>	<u>\$ 195,484,568</u>	<u>\$ (87,623,682)</u>	<u>\$ (26,803,557)</u>	<u>\$ (68,884,367)</u>	<u>\$ 129,660,650</u>	<u>\$ (60,782,710)</u>	<u>\$ 35,845,771</u>	<u>\$ (36,791,316)</u>
Capital Asset Expenditures	<u>\$ 16,576,342</u>	<u>\$ 15,664,602</u>	<u>\$ 21,139,930</u>	<u>\$ 52,710,904</u>	<u>\$ 42,611,071</u>	<u>\$ 14,204,807</u>	<u>\$ 28,282,000</u>	<u>\$ 17,270,045</u>	<u>\$ 14,192,041</u>	<u>\$ 17,388,612</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>11.1%</u>	<u>10.0%</u>	<u>11.2%</u>	<u>12.9%</u>	<u>13.1%</u>	<u>12.5%</u>	<u>12.6%</u>	<u>15.4%</u>	<u>13.9%</u>	<u>17.4%</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Vehicles</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Estimated Actual Tax Value</b>
2006	2,197,536,874	194,576,361	153,380,326	2,545,493,561	160.8	47,282,058,031	5.38%
2007	2,308,701,112	210,195,223	159,335,124	2,678,231,459	168.0	49,446,157,317	5.42%
2008	2,525,310,042	215,663,434	175,326,815	2,916,300,291	177.0	52,960,945,426	5.51%
2009	2,567,170,930	225,355,873	167,364,803	2,959,891,606	181.0	55,081,538,273	5.37%
2010	2,530,782,359	236,859,543	156,340,695	2,923,982,597	181.0	54,571,987,194	5.36%
2011	2,729,144,416	234,746,374	155,001,548	3,118,892,338	179.5	58,181,179,259	5.36%
2012	2,748,065,264	241,398,440	141,452,040	3,130,915,744	180.3	58,596,835,791	5.34%
2013	2,834,713,312	236,854,152	168,553,108	3,240,120,572	181.1	60,515,482,331	5.35%
2014	2,817,056,508	227,202,178	190,025,685	3,234,284,371	181.6	60,729,353,205	5.33%
2015	3,008,285,095	270,073,540	199,568,161	3,477,926,796	186.0	65,179,532,446	5.34%

Source: Charleston County Auditor

Note: 1 Property in the county was last reassessed for fiscal year 2010. Tax rates are per \$1,000 of assessed value.

Note: 2 For FY 1989, the State passed legislation that exempted business inventory from property tax. The assessed value of the exempted inventory for FY 1990 was approximately \$209,000,000. In place of the property tax, the State now pays the County, through State shared revenues the amount of tax that was received in FY 1988. This amount is frozen for all future years at the FY 1988 level.

Note: 3 Under SC Law all real property is appraised at actual market value then adjusted to reflect the county-wide composite average of appraised value to sales for the prior year, to arrive at assessed value. This value of both real estate and personal property is then adjusted to a taxable value between 4 percent and 10.5 percent depending on the type of property. This is used to determine the legal debt margin.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**(Rate per \$1,000 of Assessed Value)**

**UNAUDITED**

	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>County Direct Rates:</b>										
Charleston County Government Operating	40.2	40.2	40.2	40.2	40.2	40.2	39.1	39.9	40.7	40.7
Charleston County Government Debt Service	6.6	6.6	6.6	6.6	6.6	6.6	6.1	6.1	6.1	6.1
Park and Recreation Commission Operating	3.5	3.5	3.5	3.6	3.7	3.7	3.6	4.0	4.1	4.1
Park and Recreation Commission Debt Service	2.1	2.1	2.1	2.0	1.9	1.9	1.8	1.4	1.3	1.3
Trident Technical College	2.0	2.0	2.0	2.0	2.0	2.0	2.4	1.9	1.9	1.9
Trident Technical College Bonds	-	-	-	-	-	-	-	0.5	0.5	1.0
County School Board Operating	91.1	92.8	95.4	98.7	98.7	98.7	98.6	100.5	100.5	100.5
County School Board Debt Service	15.8	13.6	18.2	23.9	27.9	27.9	27.9	26.0	26.0	26.0
<b>Total Direct Rate</b>	<b>161.3</b>	<b>160.8</b>	<b>168.0</b>	<b>177.0</b>	<b>181.0</b>	<b>181.0</b>	<b>179.5</b>	<b>180.3</b>	<b>181.1</b>	<b>181.6</b>
<b>Fire District Rates:</b>	<b>16.7 - 38.0</b>	<b>16.7 - 40.3</b>	<b>12.0 - 41.5</b>	<b>12.0 - 42.7</b>	<b>12.0 - 47.7</b>	<b>12.0 - 48.4</b>	<b>11.2 - 48.6</b>	<b>11.2 - 51.3</b>	<b>11.2 - 55.3</b>	<b>11.2 - 57.1</b>
<b>City/Town Rates:</b>	<b>17.9 - 115.5</b>	<b>18.5 - 92.8</b>	<b>22.4 - 92.8</b>	<b>22.2 - 92.8</b>	<b>22.2 - 92.8</b>	<b>22.2 - 92.8</b>	<b>22.9 - 93.6</b>	<b>22.9 - 94.0</b>	<b>10.2 - 96.3</b>	<b>10.2 - 96.3</b>
<b>Public Service District Rates:</b>	<b>55.2 - 111.2</b>	<b>55.2 - 102.3</b>	<b>51.6 - 102.3</b>	<b>55.2 - 102.3</b>	<b>57.6 - 102.3</b>	<b>57.6 - 102.3</b>	<b>53.9 - 102.3</b>	<b>53.9 - 102.3</b>	<b>54.9 - 102.3</b>	<b>54.9 - 102.3</b>

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF JUNE 30, 2015**

<u>Name of Jurisdiction</u>	<u>Net Governmental Activities Debt Outstanding</u>	<u>Percentage of Debt Applicable to this Jurisdiction</u>	<u>Jurisdiction's Share of Debt</u>
County of Charleston	<u>\$ 564,129,572</u>	100%	<u>\$ 564,129,572</u>
Overlapping:			
Park & Recreation Commission	32,344,490	100%	32,344,490
Public School Districts	<u>206,449,441</u>	<u>100%</u>	<u>206,449,441</u>
Subtotal	<u>238,793,931</u>	<u>100%</u>	<u>238,793,931</u>
Total	<u><u>\$ 802,923,503</u></u>	<u><u>100%</u></u>	<u><u>\$ 802,923,503</u></u>

**Note:** This schedule represents the debt of all county-wide jurisdictions. Individual cities and other districts within Charleston County have debt which is paid separately from their individual tax levies. These individual debts have not been included in the overlapping principal balance because the total debt differs within each individual jurisdiction.

This information was obtained from the Charleston County Treasurer's Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
PRINCIPAL PROPERTY TAXPAYERS  
(Modified Accrual Basis of Accounting)**

**UNAUDITED**

Taxpayer	Type of Business	2015			2006		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
SC Electric & Gas	Public Utility	\$ 61,388,000	1	2.10%	\$ 36,569,110	1	3.63%
Boeing	Manufacturing	48,282,731	2	1.66%	-		-
Kapstone Kraft	Manufacturing/Chemical	13,961,286	3	0.48%	16,885,507	3	1.68%
Bell South	Public Utility	8,370,210	4	-	19,359,740	2	1.92%
Kiawah Real Estate Co.	Real Estate	7,876,700	5	0.27%	7,581,340	4	0.75%
Charleston/North Charleston MSA	Retail	6,247,780	6	0.21%	4,897,680	9	-
Northwood Mall CMBS	Retail	5,428,950	7	0.19%	-		-
Odfjell Terminals LLC	Shipping	5,121,070	8	0.18%	-		-
Charleston Place LLC	Hotel	5,008,500	9	0.17%	5,380,080	6	0.53%
Cummings, Inc.	Manufacturing	4,372,883	10	0.15%	-		-
Tanger Properties Limited	Retail	-		-	-		-
East Cooper Community Hospital	Hospital	-		-	-		-
G and I III	Developer/PropertyManager	-		-	4,873,640	10	0.48%
Kiawah Resort Associates, LP	Real Estate	-		-	5,335,880	7	0.53%
Berkeley Electric Co-Op	Public Utility	-		-	4,904,550	8	0.49%
Cellco	Telecommunications	-		-	6,144,209	5	0.61%
<b>Totals</b>		<u>\$ 166,058,110</u>		<u>5.41%</u>	<u>\$ 100,882,977</u>		<u>10.62%</u>

Source: Charleston County Auditor

**COUNTY OF CHARLESTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Fiscal Year Ended June 30	Original Tax Levy for Fiscal Year	Adjusted Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2006	\$ 75,825,360	\$ 75,825,360	\$ 73,525,524	97.0%	\$ 2,222,782	\$ 75,748,306	99.9%
2007	76,026,583	76,026,583	73,199,901	96.3%	2,724,070	75,923,971	99.9%
2008	78,854,461	78,854,461	75,500,629	95.7%	3,225,954	78,726,583	99.8%
2009	82,649,921	82,649,921	77,757,867	94.1%	4,749,224	82,507,091	99.8%
2010	92,300,468	92,300,468	86,401,791	93.6%	5,991,968	92,393,759	100.1%
2011	93,003,512	93,003,513	87,880,320	94.5%	4,678,681	92,559,001	99.5%
2012	92,854,478	92,854,478	86,833,723	93.5%	5,638,409	92,472,132	99.6%
2013	91,424,352	91,424,352	86,267,951	94.4%	4,455,923	90,723,874	99.2%
2014	95,016,978	95,016,978	89,976,201	94.7%	3,429,876	93,406,077	98.3%
2015	97,657,553	97,657,553	93,450,651	95.7%	1,756,054	95,206,705	97.5%

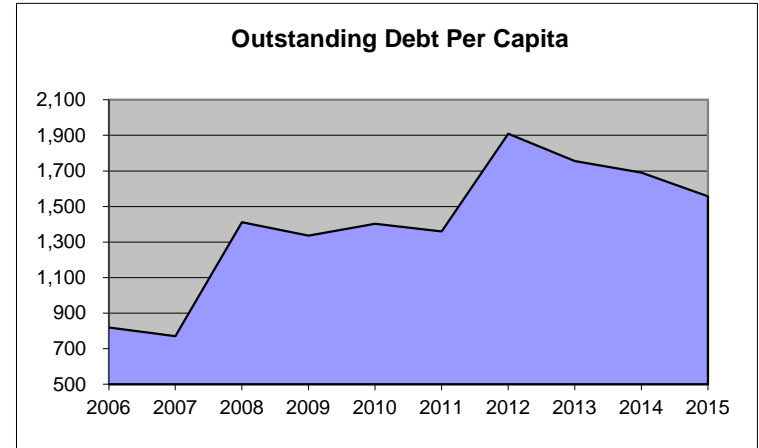
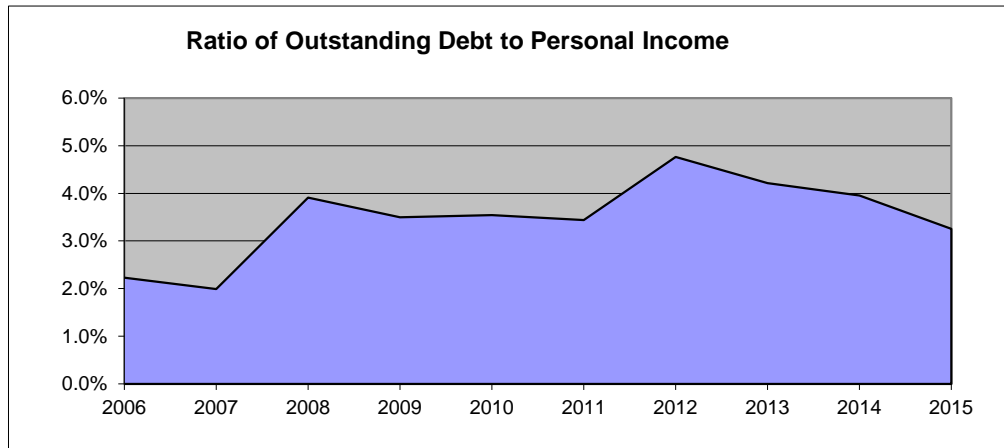
Source: This information was provided by the Charleston County Treasurer's Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Fiscal Year Ended June 30	Governmental Activities				Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Participation	Intergovernmental Note Payable	Capital Leases	Certificates of Participation	Revenue Bonds			
2006	153,448,297	62,427,073	36,988,439	3,474,081	11,065,789	11,723,994	279,127,673	2.2%	819
2007	146,394,774	57,631,034	36,107,877	3,873,002	10,231,634	10,491,229	264,729,550	2.0%	771
2008	373,504,430	52,628,009	35,176,858	2,947,139	9,356,755	9,194,837	482,808,028	3.9%	1,411
2009	363,444,567	47,313,497	34,192,492	3,788,455	8,418,114	7,824,327	464,981,452	3.5%	1,336
2010	406,590,609	41,756,721	33,151,722	3,070,072	7,421,883	6,374,140	498,365,147	3.5%	1,403
2011	394,957,209	35,245,570	32,051,316	2,810,433	6,252,256	4,843,673	476,160,457	3.4%	1,360
2012	597,380,150	31,582,499	30,887,856	2,038,252	5,609,545	3,232,288	670,730,590	4.8%	1,909
2013	575,303,035	27,990,569	29,657,730	1,577,179	4,967,151	1,534,306	641,029,970	4.2%	1,755
2014	599,365,712	-	28,357,118	2,480,565	-	-	630,203,395	4.0%	1,690
2015	564,129,572	-	26,981,981	2,168,844	-	-	593,280,397	3.3%	1,557

See the Schedule of Demographic and Economic Statistics for personal income and population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF GENERAL OBLIGATION BONDED DEBT TO  
ASSESSED VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

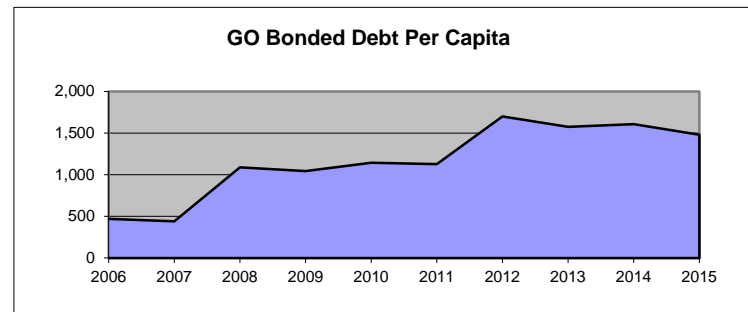
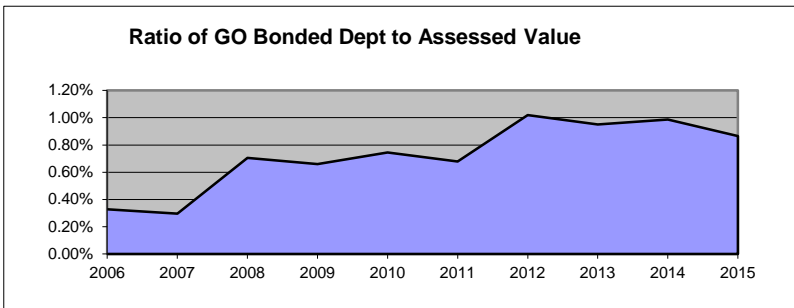
**UNAUDITED**

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Assessed Value</u>	<u>G.O. Bonded Debt</u>	<u>Ratio of G.O. Bonded Debt to Assessed Value</u>	<u>G.O. Bonded Debt Per Capita</u>
2006	329,482	47,282,058,031	155,025,000	0.33%	471
2007	331,917	49,446,157,317	146,394,774	0.30%	441
2008	342,973	52,960,945,426	373,504,430	0.71%	1,089
2009	348,046	55,081,538,273	363,444,567	0.66%	1,044
2010	355,276	54,571,987,194	406,590,609	0.75%	1,144
2011	350,209	58,181,179,259	394,957,209	0.68%	1,128
2012	351,336	58,596,835,791	597,380,150	1.02%	1,700
2013	365,162	60,515,482,331	575,303,035	0.95%	1,575
2014	372,803	60,729,353,205	599,365,712	0.99%	1,608
2015	381,015	65,179,532,446	564,129,572	0.87%	1,481

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

Note 3 See the Schedule for Demographic and Economic Statistics for population data.





**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF TOTAL TAX SUPPORTED DEBT TO  
ASSESSED VALUE AND TOTAL TAX SUPPORTED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

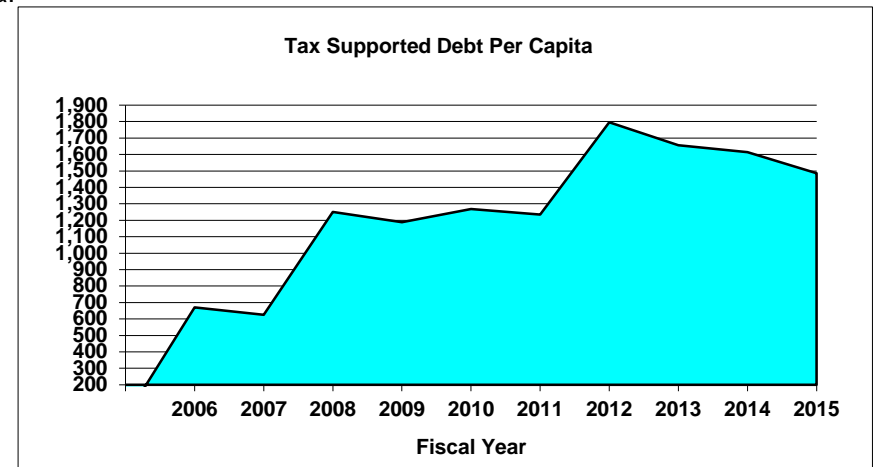
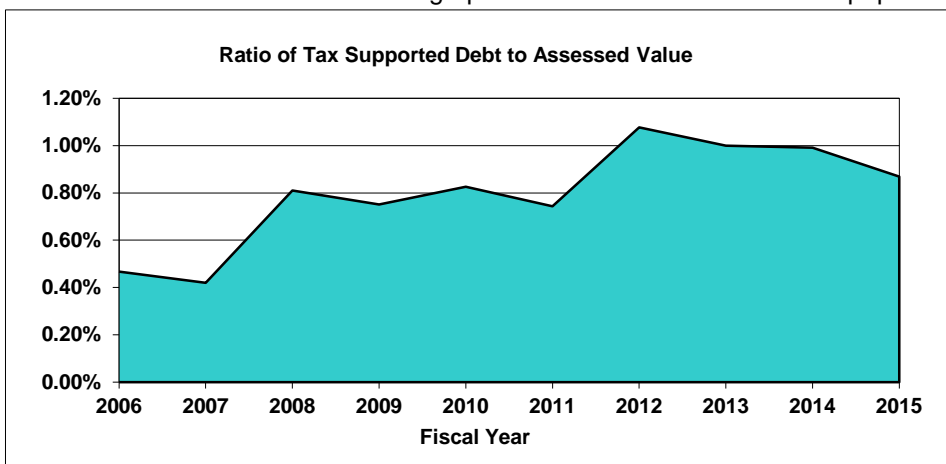
**UNAUDITED**

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Assessed Value</u>	<u>General Obligation Bonds</u>	<u>Certificates of Participation</u>	<u>Capital Leases</u>	<u>Net Tax Supported Debt</u>	<u>Ratio of Tax Supported Debt to Assessed Value</u>	<u>Net Tax Supported Debt Per Capita</u>
2006	329,482	47,282,058,031	155,025,000	62,427,073	3,474,081	220,926,154	0.47%	671
2007	331,917	49,446,157,317	146,394,774	57,361,034	3,873,002	207,628,810	0.42%	626
2008	342,973	52,960,945,426	373,504,430	52,628,009	2,886,523	429,018,962	0.81%	1,251
2009	348,046	55,081,538,273	363,444,567	47,313,498	2,907,395	413,665,460	0.75%	1,189
2010	355,276	54,571,987,194	406,590,609	41,756,721	2,360,292	450,707,622	0.83%	1,269
2011	350,209	58,181,179,259	394,957,209	35,245,570	2,283,608	432,486,387	0.74%	1,235
2012	351,336	58,596,835,791	597,380,150	31,582,499	2,038,252	631,000,901	1.08%	1,796
2013	365,162	60,515,482,331	575,303,035	27,990,569	1,577,179	604,870,783	1.00%	1,656
2014	372,803	60,729,353,205	599,365,712	-	2,480,565	601,846,277	0.99%	1,614
2015	381,015	65,179,532,446	564,129,572	-	2,168,844	566,298,416	0.87%	1,486

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

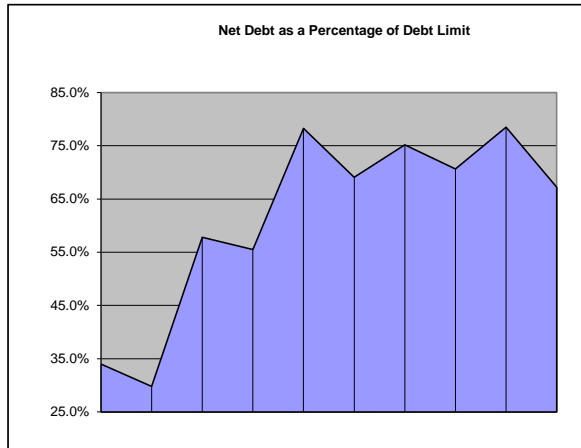
Note 3 See the Schedule for Demographic and Economic Statistics for population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt Limit	\$ 205,995,772	\$ 216,723,669	\$ 235,740,344	\$ 239,227,649	\$ 235,980,407	\$ 251,666,874	\$ 257,590,000	\$ 265,880,783	\$ 267,120,722	\$ 286,233,641
Total Net Debt Applicable to Debt Limit	69,974,368	64,575,697	136,260,341	132,862,801	184,650,000	173,825,000	193,600,000	187,795,000	209,625,000	192,370,000
Legal Debt Margin	<u>\$ 136,021,404</u>	<u>\$ 152,147,972</u>	<u>\$ 99,480,003</u>	<u>\$ 106,364,848</u>	<u>\$ 51,330,407</u>	<u>\$ 77,841,874</u>	<u>\$ 63,990,000</u>	<u>\$ 78,085,783</u>	<u>\$ 57,495,722</u>	<u>\$ 93,863,641</u>
Total Net Debt Applicable to Debt Limit as a Percentage of Debt Limit	<u>34.0%</u>	<u>29.8%</u>	<u>57.8%</u>	<u>55.5%</u>	<u>78.2%</u>	<u>69.1%</u>	<u>75.2%</u>	<u>70.6%</u>	<u>78.5%</u>	<u>67.2%</u>



**Legal Debt Margin Calculation for Fiscal Year 2014**

Total Assessed Value	\$ 3,577,920,512
Debt Limit (8% of Total Assessed Value)	286,233,641
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt	517,835,000
Less: Debt Issued Through Referendum	(325,465,000)
Total Amount of Debt Applicable to Debt Limit	<u>192,370,000</u>
Legal Debt Margin	<u>\$ 93,863,641</u>

Note: Article Ten X, Section fourteen (14) of the South Carolina Constitution of December 1, 1977, as amended, provides that no government shall incur any bonded debt which shall exceed eight percent of the assessed value of the property therein without voter approval.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**Collected Pledged FILOT Revenues**

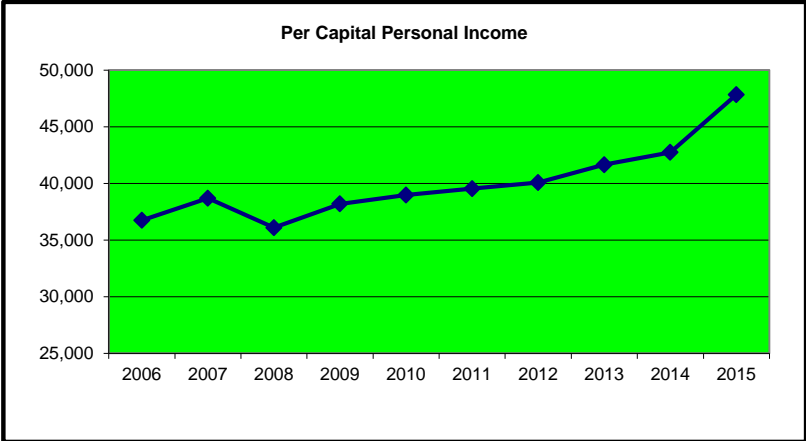
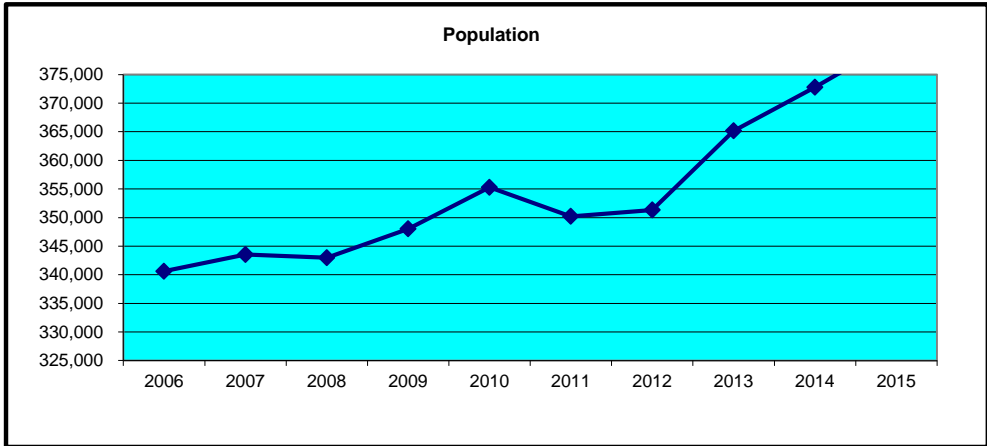
<b>Fiscal Year Ended June 30</b>	<b>Derived from Fee Agreements (1)</b>
2008	\$ 6,668,553
2009	7,978,100
2010	7,358,041
2011	10,389,121
2012	11,423,756
2013	12,178,308
2014	12,316,021
2015	14,899,943

(1) In addition to the Fee Agreements between the County and certain industries as described at "Pledged Revenues" herein, other industries are deemed located in the Multi-County Park for the purpose of receiving State Jobs Tax Credits and State Job Development Credits. Such properties are included in the Multi-County Park for substantially shorter periods of time and may be removed therefrom under certain circumstances at the option of the industry. FILOT Revenues from such industries, and which constitute Pledged FILOT Revenues, are not derived from Fee Agreements and therefore are not reflected in the above table.

**COUNTY OF CHARLESTON  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>	<b>Median Age</b>	<b>School Enrollment</b>
2006	340,625	12,517,629,000	36,749	5.0%	36.2	43,335
2007	343,522	13,295,048,000	38,702	5.0%	36.0	42,742
2008	342,973	12,380,254,000	36,097	4.5%	36.0	42,303
2009	348,046	13,295,048,000	38,199	5.3%	36.0	42,482
2010	355,276	13,844,611,000	38,969	8.6%	36.9	42,942
2011	350,209	13,845,863,000	39,536	9.4%	36.0	43,796
2012	351,336	14,079,924,000	40,075	7.8%	35.0	45,076
2013	365,162	14,900,450,000	41,656	7.2%	35.7	45,278
2014	372,803	15,936,532,000	42,748	6.3%	35.7	46,148
2015	381,015	18,228,802,000	47,843	5.1%	35.8	44,995



The following Data Sources were used to develop this information:  
 South Carolina Office of Research and Statistics  
 Charleston County Chamber of Commerce  
 Charleston County School District - 45 Day Enrollment  
 South Carolina Association of Counties



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Function</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
General Government										
Administrator	7.00	7.00	7.00	6.31	5.31	6.80	5.90	5.90	7.80	7.80
Assessor	47.00	47.00	49.00	53.00	51.00	53.00	53.00	53.00	55.00	58.00
Auditor	30.00	29.00	29.00	30.00	29.00	31.00	31.00	31.00	31.00	31.00
Budget	6.00	8.00	8.00	8.00	7.00	8.00	7.00	7.00	8.00	8.00
County Council	11.00	11.00	11.00	11.00	11.00	11.00	12.00	12.00	12.00	12.00
Community Services	11.25	9.75	9.75	8.75	8.15	7.40	6.40	6.40	6.40	4.40
Deputy Admin for Finance	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Deputy Admin for General Svcs	-	-	-	4.00	4.00	3.00	3.00	3.00	3.00	3.00
Deputy Admin for Human Svcs	-	3.00	3.00	3.00	3.00	4.00	3.00	3.00	3.00	3.00
Elections/Voter Registration	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	14.00	14.00
Facilities Mgmt.	17.00	16.00	14.00	12.00	11.00	62.00	75.25	75.25	95.00	104.00
Finance	14.00	14.00	14.00	15.00	13.00	13.00	12.00	12.00	11.00	12.00
Fleet Management	-	-	-	-	-	-	-	-	26.50	27.00
Human Resources	14.00	14.00	14.00	17.00	15.00	16.00	17.00	17.00	17.00	17.00
Internal Auditor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Internal Services	72.60	68.60	68.60	67.80	61.80	60.00	30.50	30.50	6.50	-
Legal	5.56	6.56	6.42	8.42	7.42	6.67	6.41	6.41	7.11	7.41
Legislative Delegation	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Minority Business Development	-	-	-	-	-	-	-	-	-	3.00
Organization Development	-	4.00	4.00	4.35	3.35	-	-	-	-	-
Procurement Services	15.00	16.00	16.00	16.00	15.00	14.00	14.00	14.00	15.00	15.00
Radio Communications	3.00	-	-	-	-	-	-	-	-	-
Register Mesne Conveyance	30.00	33.00	33.00	32.00	27.00	27.00	27.00	27.00	27.00	27.00
Revenue Collections	6.00	6.00	22.00	22.00	22.00	30.00	25.00	25.00	26.00	26.00
Safety & Risk Management	6.00	6.00	6.00	6.00	6.00	5.00	5.00	5.00	5.00	5.00
Technology Services	9.00	17.00	17.00	17.00	16.00	16.00	25.25	25.25	25.00	25.00
Treasurer	18.00	18.00	18.00	18.00	18.00	19.00	20.00	20.00	22.00	23.00
Zoning/Planning	26.00	24.00	24.00	24.00	22.00	21.00	20.60	20.60	21.20	22.20
<b>Total General Government</b>	<b>368.41</b>	<b>376.91</b>	<b>392.77</b>	<b>402.63</b>	<b>375.03</b>	<b>432.87</b>	<b>418.31</b>	<b>418.31</b>	<b>453.51</b>	<b>463.81</b>

(CONTINUED)

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Function</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Public Safety										
Building Inspections	22.00	22.00	22.00	24.00	21.00	22.00	21.00	21.00	23.00	23.00
Consolidated Dispatch	-	-	-	1.00	72.50	100.25	120.00	120.00	160.00	160.00
Emergency Management	25.00	27.00	30.00	30.00	24.50	34.00	33.00	33.00	34.00	34.00
Emergency Medical Svcs.	169.00	174.00	174.00	165.00	139.50	134.00	151.50	151.50	167.50	218.50
Planning	1.00	1.00	2.00	-	-	-	-	-	-	-
Sheriff	779.31	780.31	792.31	808.11	834.11	828.74	836.74	836.74	835.74	860.74
Technology Services	-	-	-	2.00	2.00	-	-	-	1.00	-
Other (No Longer Used)	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>996.31</b>	<b>1,004.31</b>	<b>1,020.31</b>	<b>1,030.11</b>	<b>1,093.61</b>	<b>1,118.99</b>	<b>1,162.24</b>	<b>1,162.24</b>	<b>1,221.24</b>	<b>1,296.24</b>
Judicial										
Clerk of Court	53.00	54.00	54.00	54.00	55.00	56.00	57.00	57.00	57.00	57.00
Coroner	6.00	6.00	7.00	8.00	8.00	8.00	9.00	9.00	11.00	12.00
Magistrates Courts	70.41	70.41	70.41	69.41	68.39	68.13	68.63	68.63	71.63	70.70
Master-In-Equity	6.00	6.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00
Probate Courts	19.30	19.30	20.30	20.30	19.30	19.30	19.80	19.80	20.80	21.80
Public Defender	-	-	-	52.00	52.00	52.00	52.00	52.00	54.00	54.00
Solicitor	81.00	88.00	91.00	93.00	96.00	111.00	102.00	102.00	102.00	101.70
<b>Total Judicial</b>	<b>235.71</b>	<b>243.71</b>	<b>249.71</b>	<b>303.71</b>	<b>305.69</b>	<b>321.43</b>	<b>315.43</b>	<b>315.43</b>	<b>324.43</b>	<b>325.20</b>
Public Works										
Environmental Management	126.00	126.00	128.00	127.00	134.20	132.26	130.40	130.40	123.80	114.80
Procurement Svcs.						2.00	3.00	3.00	3.00	3.00
Public Works	161.00	168.00	176.00	164.00	150.00	138.02	136.00	136.00	162.10	162.10
Transportation Development						21.63	21.41	21.41	23.11	23.21
<b>Total Public Works</b>	<b>287.00</b>	<b>294.00</b>	<b>304.00</b>	<b>291.00</b>	<b>284.20</b>	<b>293.91</b>	<b>290.81</b>	<b>290.81</b>	<b>312.01</b>	<b>303.11</b>

(CONTINUED)

COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS

UNAUDITED

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Health and Welfare										
Facilities	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00
Copmmunity Services	25.75	26.25	36.25	33.25	33.85	5.60	5.60	5.60	5.60	5.60
DAODAS	131.00	133.00	137.00	129.00	111.00	107.00	102.00	102.00	115.00	115.00
Public Works	24.00	23.00	23.00	24.00	20.00	20.00	20.00	20.00	28.00	28.00
Veterans Affairs	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00
Total Health and Welfare	<u>185.75</u>	<u>187.25</u>	<u>202.25</u>	<u>192.25</u>	<u>170.85</u>	<u>138.60</u>	<u>132.60</u>	<u>132.60</u>	<u>154.60</u>	<u>154.60</u>
Culture and Recreation										
Assist Admin for Transportation & Emergency Management	-	-	-	2.00	1.80	-	-	-	-	-
Greenbelt						2.00	1.30	1.30	1.30	1.20
Planning	-	1.00	1.00	-	-	-	-	-	-	-
Revenue Collections	3.00	3.00	-	-	-	-	-	-	-	-
Total Culture and Recreation	<u>-</u>	<u>1.00</u>	<u>1.00</u>	<u>2.00</u>	<u>1.80</u>	<u>2.00</u>	<u>1.30</u>	<u>1.30</u>	<u>1.30</u>	<u>1.20</u>
Economic Development	2.00	2.00	3.00	3.00	3.00	5.00	5.00	5.00	5.00	10.00
Total Economic Development	<u>2.00</u>	<u>2.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>10.00</u>
Total	<u>2,075.18</u>	<u>2,109.18</u>	<u>2,173.04</u>	<u>2,224.70</u>	<u>2,234.18</u>	<u>2,312.80</u>	<u>2,325.69</u>	<u>2,325.69</u>	<u>2,472.09</u>	<u>2,554.16</u>

Source: Charleston County Budget Department

Note: 1 Includes the Authorized Full Time Employees for both Government and Business-type Activities



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Government</b>										
Auditor - Tax Notices Processed	600,000	590,283	521,701	550,000	575,000	585,470	583,240	560,097	651,050	586,801
RMC Documents Recorded	147,569	133,772	116,770	84,711	90,890	87,894	97,137	116,435	106,096	109,245
Zoning Applications Processed	3,741	3,336	3,266	2,846	2,500	1,206	1,327	2,864	<sup>3</sup> 1,957	1,610
Illegal Businesses Located	714	278	346	86	117	172	154	165	175	50
<b>Public Safety</b>										
Building Inspections Performed	28,191	23,702	22,519	15,472	12,577	17,634	19,400	20,804	19,054	21,410
Bad Check Warrants Served	3,774	6,124	6,194	6,594	9,107	<sup>1</sup> 0	<sup>1</sup> 0	6,078	6,702	1,792
Daily Costs Per Prisoner	40	40	55	55	55	55	55	55	55	55
<b>Judicial</b>										
Marriage Licenses Issued	3,733	3,877	3,769	3,846	3,764	4,000	4,200	4,500	4,600	5,026
Master-in-Equity Cases Disposed of	718	998	1,390	2,227	3,560	3,459	2,063	1,736	1,481	1,675
<b>Health and Welfare</b>										
Veterans Claims Filed	8,038	9,215	9,215	10,254	10,688	522	2,871	3,388	8,681	8,238
<b>Economic Development</b>										
Number of New Companies Relocating to Charleston	5	1	4	0	1	3	3	2	4	4
Number of New Jobs From Relocating Companies	328	25	390	0	30	120	360	203	348	188
Number of Expanding Employers in Charleston	2	3	1	3	3	4	5	7	3	5
Number of Jobs Resulting from Expansion	300	268	30	320	4,275	323	492	2,226	114	1,627
<b>Culture &amp; Recreation</b>										
Library Visits Per Capita	6.21	6.38	6.66	6.99	7.01	6.05	5.54	5.45	5.24	5.01
Library Cards In Use	350,320	329,189	355,481	310,417	326,600	<sup>2</sup> 284,617	<sup>2</sup> 269,552	284,328	264,289	264,113
<b>Environmental Management</b>										
Total Tons of Incinerated Waste	227,383	227,514	211,907	188,626	69,215	n/a	n/a	n/a	n/a	n/a
<b>Parking Garages</b>										
Average Operating Revenue Per Space	1,623	1,777	1,913	2,114	2,043	2,287	2,264	2,463	2,732	3,174
Average Operating Expenditure Per Space	945	1,115	984	1,852	1,179	1,742	1,683	1,585	1,330	1,689

Sources: Charleston County Budget Performance Measures

<sup>1</sup> The Sheriff's Office did not perform this function in 2011 and 2012. No indicators available.

<sup>2</sup> Library system was purged of old unused accounts in 2012.

<sup>3</sup> Beginning in FY 2014, this department no longer processed building permits that do not require a zoning permit. Building Inspections began processing these permits exclusively.

**COUNTY OF CHARLESTON  
CAPITAL ASSETS BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Function</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
General Government										
Automobiles	80	84	91	80	79	92	118	114	110	102
Buildings	28	28	44	97	99	104	102	104	104	111
Public Safety										
Police Cars	290	325	316	332	324	336	333	351	355	360
Fire Trucks	8	11	11	10	10	10	10	11	10	13
Ambulances	23	24	28	22	23	24	25	30	31	24
Judicial										
Magistrate Courts	14	15	15	15	15	15	15	15	15	13
Public Works										
Paved Streets (in Miles)	195	132	129	128	129	129	131	131	131	132
Ground Equipment	43	51	62	60	65	67	69	68	66	66
Heavy Trucks	25	29	35	35	35	35	34	34	37	37
Environmental Management										
Collection/Refuse Trucks	33	37	45	44	48	44	47	59	57	59
Ground Equipment	16	19	24	26	25	26	27	30	30	27
Culture & Recreation										
Libraries, Main and Branches	16	16	16	16	11	11	11	11	11	11

Note 1. Town of James Island was created in 2007 creating a decrease in county owned infrastructure.

Note 2. Some indicators have been added through the years.

Note 3. There was a review of buildings in fiscal year 2008 that reorganized the buildings and assigned more to the general government.

Note 4. Charleston County owns 11 libraries and leases 5 libraries.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FINANCIAL ASSURANCE COVERAGE  
MUNICIPAL SOLID WASTE LANDFILL FACILITIES**

**LOCAL GOVERNMENT FINANCIAL TEST:**

1. Financial component:

A. Bond rating requirement: Investment grade bond rating of no less than BBB.  
The County's current general obligation bond ratings are:

Moody's Investors Service	Aaa
Standard & Poors Rating Service	AAA
Fitch Ratings	AAA

B. Financial ratio alternative:

The prescribed financial ratios computed under GAAP are:

1. Ratio of cash and marketable securities to total expenditures - Primary Government

Cash and cash equivalents	\$ 123,811,152	
Total expenditures	<u>\$ 484,178,130</u>	
Requirement is no less than 5 percent		<u><u>25.57%</u></u>

2. Ratio of annual debt service expenditures - Primary Government

Total debt service expenditures	\$ 62,030,862	
Total expenditures	<u>\$ 484,178,130</u>	
Requirement is no more than 20 percent		<u><u>12.81%</u></u>

2. Financial assurance limitation test:

Financial assurance limitation under financial test:

Total Revenue - Primary Government	\$ 450,229,704	
Maximum percent of revenue eligible for self-insured local government financial test		<u>43%</u>
Limitation on deferred cost of closure		\$ 193,598,773

Total estimated closure and post-closure costs for County landfills:

Estimated costs from Note III.G. on landfill closure	\$ 46,653,905	
Less: Expenditures to date	\$ (22,213,705)	
Restricted assets committed to closure	<u>\$ (6,855,400)</u>	
Balance of closure costs being deferred		<u>\$ 17,584,800</u>
Additional permissible deferred cost		<u><u>\$ 176,013,973</u></u>

**THIS PAGE INTENTIONALLY LEFT BLANK**

