

**STATISTICAL TABLES
(UNAUDITED)**



STATISTICAL SECTION

This section of the County of Charleston South Carolina's comprehensive annual financial report presents detailed trend and other information as a context for understanding what the information in the basic financial statements, notes to the basic financial statements, required supplementary information and other supplementary information says about the County's overall financial health.

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|--|------------------------|
| Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. | 171 - 177 |
| Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax. | 178 - 181 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future. | 182 - 186 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. | 187 - 188 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. | 189 - 197 |
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

COUNTY OF CHARLESTON, SOUTH CAROLINA
NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

UNAUDITED

| | Fiscal Year | | | | | | | | | |
|---|-------------|------|------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Governmental Activities | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | (A) | (A) | (A) | \$ 38,880,686 | \$ 40,126,334 | \$ 49,998,715 | \$ 57,359,439 | \$ 73,784,397 | \$ 89,153,294 | \$ 102,685,537 |
| Restricted | (A) | (A) | (A) | 51,356,705 | 28,420,510 | 32,932,674 | 60,338,152 | 51,638,770 | 69,829,579 | 120,020,898 |
| Unrestricted | (A) | (A) | (A) | 65,557,470 | 41,986,611 | 33,263,298 | 11,749,363 | 37,628,366 | 26,178,518 | (61,981,588) |
| Total Governmental Activities Net Assets | - | - | - | <u>\$ 155,794,861</u> | <u>\$ 110,533,455</u> | <u>\$ 116,194,687</u> | <u>\$ 129,446,954</u> | <u>\$ 163,051,533</u> | <u>\$ 185,161,391</u> | <u>\$ 160,724,847</u> |
| Business-type Activities | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | (A) | (A) | (A) | \$ 20,476,139 | \$ 22,345,734 | \$ 18,801,715 | \$ 20,241,171 | \$ 17,983,156 | \$ 24,637,561 | \$ 26,839,792 |
| Restricted | (A) | (A) | (A) | 27,483,291 | 14,418,181 | 8,462,709 | 11,141,799 | 49,159,942 | 34,873,968 | 38,021,909 |
| Unrestricted | (A) | (A) | (A) | 7,081,588 | 25,676,672 | 38,441,936 | 42,327,249 | 15,023,549 | 36,781,998 | 40,032,892 |
| Total Business-type Activities Net assets | - | - | - | <u>\$ 55,041,018</u> | <u>\$ 62,440,587</u> | <u>\$ 65,706,360</u> | <u>\$ 73,710,219</u> | <u>\$ 82,166,647</u> | <u>\$ 96,293,527</u> | <u>\$ 104,894,593</u> |
| Primary Government | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | (A) | (A) | (A) | \$ 59,356,825 | \$ 62,472,068 | \$ 68,800,430 | \$ 77,600,610 | \$ 91,767,553 | \$ 113,790,855 | \$ 129,525,329 |
| Restricted | (A) | (A) | (A) | 78,839,996 | 42,838,691 | 41,395,383 | 71,479,951 | 100,798,712 | 104,703,547 | 158,042,807 |
| Unrestricted | (A) | (A) | (A) | 72,639,058 | 67,663,283 | 71,705,234 | 54,076,612 | 52,651,915 | 62,960,516 | (21,948,696) |
| Total Primary Government Net Assets | - | - | - | <u>\$ 210,835,879</u> | <u>\$ 172,974,042</u> | <u>\$ 181,901,047</u> | <u>\$ 203,157,173</u> | <u>\$ 245,218,180</u> | <u>\$ 281,454,918</u> | <u>\$ 265,619,440</u> |

(A) GASB 34 was not implemented until the 2002 fiscal year; net asset information is not available prior to that fiscal year.

COUNTY OF CHARLESTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

UNAUDITED

| | Fiscal Year | | | | | | | | | |
|--|-------------|------|------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Expenses | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| General Government | (A) | (A) | (A) | \$ 40,355,391 | \$ 42,030,869 | \$ 44,073,903 | \$ 48,480,730 | \$ 54,974,087 | \$ 65,198,099 | \$ 65,852,893 |
| Public Safety | (A) | (A) | (A) | 49,424,542 | 57,667,474 | 60,199,756 | 65,411,630 | 67,475,922 | 65,619,715 | 79,153,052 |
| Judicial | (A) | (A) | (A) | 13,274,645 | 15,150,950 | 16,303,000 | 17,626,761 | 19,042,092 | 20,545,790 | 22,201,442 |
| Public Works | (A) | (A) | (A) | 12,371,692 | 14,249,365 | 13,047,445 | 14,569,632 | 23,717,878 | 40,185,783 | 31,011,124 |
| Health and Welfare | (A) | (A) | (A) | 11,240,334 | 13,698,800 | 12,259,223 | 11,823,614 | 10,992,770 | 11,112,177 | 12,879,164 |
| Economic Development | (A) | (A) | (A) | 730,879 | 584,991 | 1,057,507 | 943,669 | 3,481,117 | 1,324,790 | 3,228,377 |
| Culture and Recreation | (A) | (A) | (A) | 14,145,906 | 14,744,185 | 17,464,877 | 16,731,110 | 18,133,308 | 21,307,239 | 53,822,207 |
| Education | (A) | (A) | (A) | 3,549,382 | 3,592,277 | 3,735,895 | 3,931,038 | 5,004,959 | 5,137,843 | 5,325,300 |
| Interest and Fiscal Charges | (A) | (A) | (A) | 9,931,428 | 10,697,842 | 9,306,029 | 10,107,693 | 10,453,449 | 9,311,104 | 18,461,680 |
| Total Governmental Activities Expenses | (A) | (A) | (A) | <u>155,024,199</u> | <u>172,416,753</u> | <u>177,447,635</u> | <u>189,625,877</u> | <u>213,275,582</u> | <u>239,742,540</u> | <u>291,935,239</u> |
| Business-Type Activities: | | | | | | | | | | |
| E 911 | (A) | (A) | (A) | 945,397 | 923,506 | 905,427 | 1,167,080 | 888,812 | 984,112 | 1,015,968 |
| Solid Waste | (A) | (A) | (A) | 26,371,802 | 26,266,186 | 27,252,627 | 29,335,704 | 32,430,587 | 30,229,939 | 39,064,678 |
| Parking Garage | (A) | (A) | (A) | 2,669,181 | 2,705,187 | 2,322,980 | 1,922,169 | 1,712,310 | 1,753,719 | 2,008,395 |
| DOADAS | (A) | (A) | (A) | 8,786,426 | 7,795,981 | 8,185,395 | 8,493,417 | 8,667,219 | 8,984,048 | 9,348,853 |
| Revenue Collections | (A) | (A) | (A) | - | - | - | - | - | - | 1,724,477 |
| Radio Communications | (A) | (A) | (A) | - | - | - | - | - | 1,800,430 | 1,973,647 |
| Total Business-Type Activities Expenses | (A) | (A) | (A) | <u>38,772,806</u> | <u>37,690,860</u> | <u>38,666,429</u> | <u>40,918,370</u> | <u>43,698,928</u> | <u>43,752,248</u> | <u>55,136,018</u> |
| Total Primary Government Expenses | (A) | (A) | (A) | <u>\$ 193,797,005</u> | <u>\$ 210,107,613</u> | <u>\$ 216,114,064</u> | <u>\$ 230,544,247</u> | <u>\$ 256,974,510</u> | <u>\$ 283,494,788</u> | <u>\$ 347,071,257</u> |
| Program Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| General Government | (A) | (A) | (A) | \$ 10,150,792 | \$ 13,676,611 | \$ 15,440,672 | \$ 17,935,275 | \$ 19,041,161 | \$ 18,098,660 | \$ 16,034,883 |
| Public Safety | (A) | (A) | (A) | 5,768,142 | 6,721,223 | 7,878,504 | 6,290,751 | 6,157,762 | 6,622,976 | 11,396,678 |
| Judicial | (A) | (A) | (A) | 5,494,170 | 5,900,661 | 7,292,551 | 7,253,058 | 7,778,889 | 7,641,424 | 8,319,231 |
| Public Works | (A) | (A) | (A) | 216,747 | 108,535 | 143,354 | 179,664 | 196,147 | 1,927,468 | 4,941,336 |
| Health and Welfare | (A) | (A) | (A) | 654,450 | 804,262 | 558,244 | 788,557 | 1,150,312 | 4,930,221 | 612,029 |
| Culture and Recreation | (A) | (A) | (A) | 79,220 | 68,828 | 66,441 | 73,303 | 201,705 | 179,007 | 4,003,383 |
| Education | (A) | (A) | (A) | - | - | 10,170 | - | - | - | - |
| Operating Grants and Contributions | (A) | (A) | (A) | 15,693,824 | 17,389,105 | 16,592,529 | 19,298,359 | 21,435,951 | 18,216,119 | 20,814,984 |
| Capital Grants and Contributions | (A) | (A) | (A) | - | - | - | 3,131,573 | - | - | - |
| Total Governmental Activities Program Revenues | (A) | (A) | (A) | <u>38,057,345</u> | <u>44,669,225</u> | <u>47,982,465</u> | <u>54,950,540</u> | <u>55,961,927</u> | <u>57,615,875</u> | <u>66,122,524</u> |

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COUNTY OF CHARLESTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

UNAUDITED

| | Fiscal Year | | | | | | | | | |
|---|-------------|------|------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Business-Type Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| E 911 | (A) | (A) | (A) | \$ 1,148,171 | \$ 1,120,349 | \$ 1,273,381 | \$ 1,940,631 | \$ 1,265,946 | \$ 1,379,569 | \$ 1,365,183 |
| Solid Waste | (A) | (A) | (A) | 29,199,399 | 29,429,531 | 32,729,983 | 33,605,612 | 35,799,249 | 37,594,483 | 43,770,682 |
| Parking Garage | (A) | (A) | (A) | 2,720,599 | 2,833,338 | 8,290,653 | 2,008,933 | 2,066,315 | 2,424,078 | 2,501,491 |
| DAODAS | (A) | (A) | (A) | 4,374,792 | 3,707,126 | 3,783,036 | 5,519,478 | 4,113,731 | 6,361,075 | 4,475,009 |
| Revenue Collections | (A) | (A) | (A) | - | - | - | - | - | - | 1,071,795 |
| Radio Communications | (A) | (A) | (A) | - | - | - | - | - | 107,515 | 525,126 |
| Operating Grants and Contributions | (A) | (A) | (A) | 4,172,690 | 3,629,030 | 3,092,077 | 1,138,657 | 2,933,166 | 979,399 | 3,081,039 |
| Capital Grants and Contributions | (A) | (A) | (A) | - | - | - | - | 904,389 | 1,240 | - |
| Total Business-type Activities Program Revenues | (A) | (A) | (A) | <u>41,615,651</u> | <u>40,719,374</u> | <u>49,169,130</u> | <u>44,213,311</u> | <u>47,082,796</u> | <u>48,847,359</u> | <u>56,790,325</u> |
| Total Primary Government Program Revenues | (A) | (A) | (A) | <u>\$ 79,672,996</u> | <u>\$ 85,388,599</u> | <u>\$ 97,151,595</u> | <u>\$ 99,163,851</u> | <u>\$ 103,044,723</u> | <u>\$ 106,463,234</u> | <u>\$ 122,912,849</u> |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental Activities | (A) | (A) | (A) | \$ (116,966,854) | \$ (127,747,528) | \$ (129,465,170) | \$ (134,675,337) | \$ (157,313,655) | \$ (182,126,665) | \$ (225,812,715) |
| Business-type Activities | (A) | (A) | (A) | 2,842,845 | 3,028,514 | 10,502,701 | 3,294,941 | 3,383,868 | 5,095,111 | 1,654,307 |
| Total Primary Government Net (Expense)/Revenue | (A) | (A) | (A) | <u>\$ (114,124,009)</u> | <u>\$ (124,719,014)</u> | <u>\$ (118,962,469)</u> | <u>\$ (131,380,396)</u> | <u>\$ (153,929,787)</u> | <u>\$ (177,031,554)</u> | <u>\$ (224,158,408)</u> |
| General Revenues and Other Changes in Net Assets | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Taxes by Source: | | | | | | | | | | |
| Property Tax | (A) | (A) | (A) | \$ 76,672,139 | \$ 76,262,067 | \$ 76,421,626 | \$ 77,341,114 | \$ 82,216,983 | \$ 82,289,668 | \$ 86,507,891 |
| Local Option Sales Tax | (A) | (A) | (A) | 32,061,842 | 32,445,350 | 35,629,077 | 38,100,097 | 42,159,174 | 44,024,396 | 44,458,297 |
| Transportation Tax | (A) | (A) | (A) | - | - | - | 5,870,000 | 37,116,336 | 39,521,307 | 40,097,074 |
| Accommodations Tax | (A) | (A) | (A) | 6,561,848 | 6,683,992 | 6,927,227 | 7,611,446 | 8,292,848 | 9,176,823 | 9,872,302 |
| Franchise Tax | (A) | (A) | (A) | 689,269 | 545,425 | 589,622 | 793,129 | 774,254 | 538,048 | 955,712 |
| Merchants Inventory Tax and Manufacture's Depreciation | (A) | (A) | (A) | 1,607,919 | 1,682,766 | 1,715,716 | 1,677,255 | 1,563,067 | 1,632,214 | 1,611,561 |
| Motor Carrier Tax | (A) | (A) | (A) | 171,651 | 132,567 | 77,160 | 108,871 | 116,292 | 129,110 | 140,426 |
| State Aid to Political Subdivisions | (A) | (A) | (A) | 13,839,678 | 13,654,987 | 13,781,116 | 13,959,555 | 14,603,288 | 16,098,226 | 17,864,865 |
| Grants and Contributions not Restricted to Specific Program | (A) | (A) | (A) | 217,231 | - | - | - | - | - | - |
| Unrestricted Investment Earnings | (A) | (A) | (A) | 3,957,860 | 727,946 | 469,755 | 2,495,650 | 5,757,314 | 5,421,959 | 3,749,245 |
| Gain (Loss) on Sale of Capital Assets | (A) | (A) | (A) | 181,165 | (214,959) | 387,618 | - | 514,247 | - | - |
| Transfers | (A) | (A) | (A) | (2,816,345) | (2,509,762) | 8,151,631 | (3,289,535) | (3,601,887) | (5,052,023) | (3,881,034) |
| Total Governmental Activities | (A) | (A) | (A) | <u>133,144,257</u> | <u>129,410,379</u> | <u>144,150,548</u> | <u>144,667,582</u> | <u>189,511,916</u> | <u>193,779,728</u> | <u>201,376,339</u> |

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COUNTY OF CHARLESTON, SOUTH CAROLINA
 CHANGES IN NET ASSETS
 LAST TEN FISCAL YEARS
 (Accrual Basis of Accounting)

UNAUDITED

| | Fiscal Year | | | | | | | | | |
|--|-------------|------|------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Business-type activities: | | | | | | | | | | |
| Property Taxes | (A) | (A) | (A) | \$ - | \$ 359 | \$ 48 | \$ 64 | \$ 65 | \$ - | \$ - |
| Alcoholic Beverage Tax | (A) | (A) | (A) | 481,219 | 514,357 | 528,466 | 542,927 | 523,037 | 505,366 | 542,927 |
| Merchants Inventory tax and Manufacture's Depreciation | (A) | (A) | (A) | 11,015 | 10,832 | 10,832 | 10,832 | 10,832 | 10,832 | 10,832 |
| Unrestricted Investment Earnings | (A) | (A) | (A) | 1,155,267 | 640,025 | 396,412 | 832,632 | 1,782,440 | 3,368,608 | 2,446,082 |
| Gain (Loss) on Sale of Capital Assets | (A) | (A) | (A) | (111,664) | (22,975) | - | - | 3,811 | 94,940 | 65,886 |
| Transfers | (A) | (A) | (A) | 2,816,345 | 2,509,762 | (8,151,631) | 3,289,535 | 3,601,887 | 5,052,023 | 3,881,034 |
| Total Business-type Activities | (A) | (A) | (A) | 4,352,182 | 3,652,360 | (7,215,873) | 4,675,990 | 5,922,072 | 9,031,769 | 6,946,761 |
| Total Primary Government | (A) | (A) | (A) | <u>\$ 137,496,439</u> | <u>\$ 133,062,739</u> | <u>\$ 136,934,675</u> | <u>\$ 149,343,572</u> | <u>\$ 195,433,988</u> | <u>\$ 202,811,497</u> | <u>\$ 208,323,100</u> |
| Special Items | | | | | | | | | | |
| Change in Net Assets: | | | | (224,758) | (7,573,526) | (9,151,217) | 3,471,464 | 1,383,940 | | - |
| Governmental Activities | (A) | (A) | (A) | 15,952,645 | (5,910,675) | 5,534,161 | 13,463,709 | 33,582,201 | 11,653,063 | (24,436,376) |
| Business-type Activities | (A) | (A) | (A) | 7,195,027 | 6,680,874 | 3,286,828 | 7,970,931 | 9,305,940 | 14,126,880 | 8,601,068 |
| Prior Period Adjustment | (A) | (A) | (A) | - | - | - | - | - | 10,456,795 | - |
| Total Primary Government | (A) | (A) | (A) | <u>\$ 23,147,672</u> | <u>\$ 770,199</u> | <u>\$ 8,820,989</u> | <u>\$ 21,434,640</u> | <u>\$ 42,888,141</u> | <u>\$ 36,236,738</u> | <u>\$ (15,835,308)</u> |

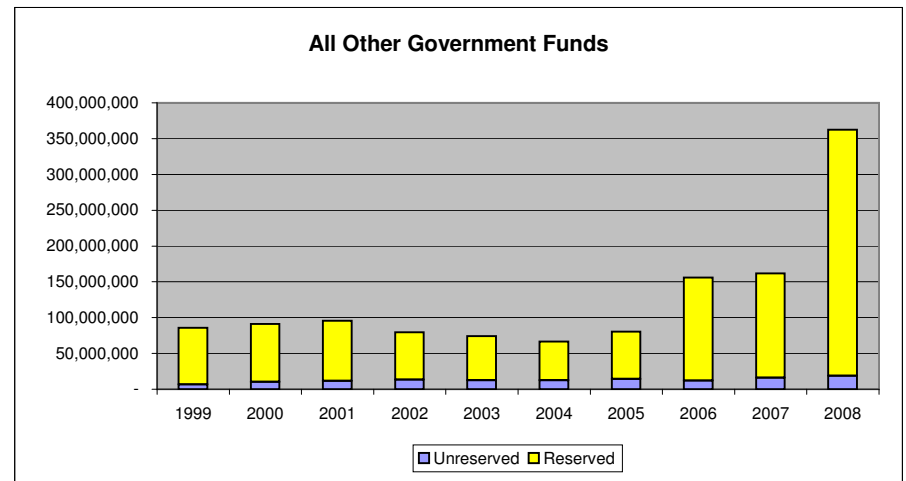
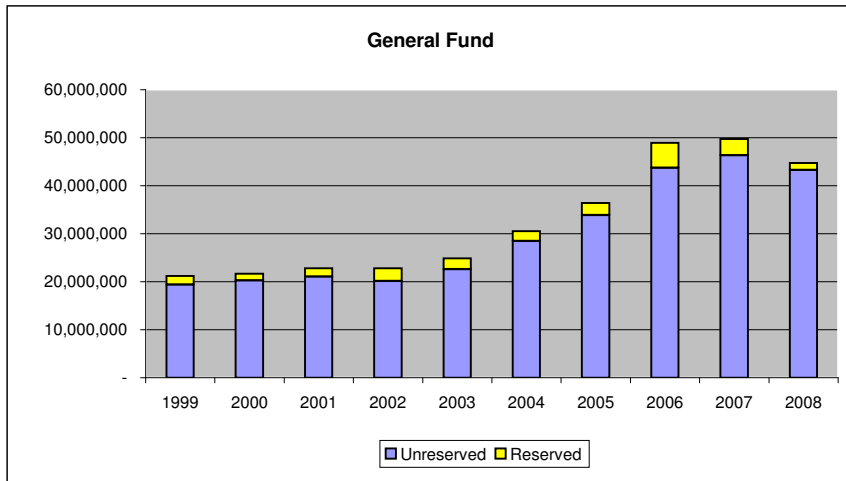
(A) GASB 34 was not implemented until the 2002 fiscal year; change in net asset information is not available prior to that fiscal year.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

UNAUDITED

| | Fiscal Year | | | | | | | | | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| General Fund | | | | | | | | | | |
| Reserved | \$ 1,743,441 | \$ 1,400,707 | \$ 1,738,607 | \$ 2,640,074 | \$ 2,327,895 | \$ 2,057,482 | \$ 2,470,102 | \$ 5,202,242 | \$ 3,367,810 | \$ 1,461,994 |
| Unreserved | 19,423,269 | 20,251,529 | 21,037,076 | 20,142,964 | 22,571,681 | 28,453,427 | 33,899,138 | 43,731,980 | 46,333,758 | 43,266,383 |
| Total General Fund | <u>\$21,166,710</u> | <u>\$21,652,236</u> | <u>\$22,775,683</u> | <u>\$22,783,038</u> | <u>\$24,899,576</u> | <u>\$30,510,909</u> | <u>\$36,369,240</u> | <u>\$48,934,222</u> | <u>\$49,701,568</u> | <u>\$44,728,377</u> |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | | | | | | | | | | |
| Inventories and Prepaid Items | \$ - | \$ 7,905 | \$ - | \$ - | \$ 212,671 | \$ 204,652 | \$ 299,021 | \$ 11,603 | \$ 11,602 | \$ - |
| Encumbrances | 30,391,049 | 42,770,830 | 29,748,490 | 14,947,995 | 15,093,314 | 7,163,103 | 5,628,457 | 13,318,333 | 9,008,571 | 11,406,709 |
| Debt Service | 2,215,848 | 5,599,228 | 7,515,689 | 10,226,831 | 9,212,186 | 11,951,945 | 26,279,539 | 18,953,106 | 18,252,403 | 19,702,506 |
| Capital Projects Funds | 46,579,642 | 32,543,827 | 46,940,375 | 41,147,186 | 37,062,341 | 34,782,398 | 34,058,613 | 32,685,664 | 22,441,838 | 82,345,276 |
| Transportation and Road Sales Tax | - | - | - | - | - | - | - | 78,931,458 | 96,021,511 | 230,106,543 |
| Unreserved, Reported In: | | | | | | | | | | |
| Special Revenue Funds | 6,612,852 | 10,337,025 | 11,411,114 | 13,383,688 | 12,427,657 | 12,505,052 | 14,384,176 | 12,042,386 | 16,128,286 | 18,760,941 |
| Total All Other Governmental Funds | <u>\$85,799,391</u> | <u>\$91,258,815</u> | <u>\$95,615,668</u> | <u>\$79,705,700</u> | <u>\$74,008,169</u> | <u>\$66,607,150</u> | <u>\$80,649,806</u> | <u>\$155,942,550</u> | <u>\$161,864,211</u> | <u>\$362,321,975</u> |

Note: The significant increase in reserved fund balance is due to the Transportation and Road Sales Tax Special Revenue Fund that was initiated in fiscal year 2006.



COUNTY OF CHARLESTON, SOUTH CAROLINA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

UNAUDITED

| | Fiscal Year | | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Revenues | | | | | | | | | | |
| Taxes by Source: | | | | | | | | | | |
| Property Tax | \$ 59,702,515 | \$ 63,329,697 | \$ 68,609,823 | \$ 76,617,795 | \$ 76,060,041 | \$ 76,637,031 | \$ 77,352,935 | \$ 82,395,793 | \$ 82,296,820 | \$ 84,190,895 |
| Local Option Sales Tax | 28,307,931 | 30,894,479 | 32,065,271 | 32,061,842 | 32,445,350 | 35,629,077 | 38,100,097 | 42,159,174 | 44,024,396 | 44,458,297 |
| Transportation Tax | - | - | - | - | - | - | 5,870,000 | 37,116,336 | 39,521,307 | 40,097,074 |
| Intergovernmental | 42,716,262 | 37,811,052 | 31,682,123 | 31,708,211 | 34,026,407 | 35,526,262 | 35,529,286 | 38,162,337 | 36,427,704 | 38,689,016 |
| Permits and Licenses | 17,296,238 | 17,049,868 | 18,404,737 | 19,395,825 | 21,240,225 | 23,974,732 | 28,134,114 | 5,039,668 | 5,290,740 | 5,772,105 |
| Fines and Forfeitures | 2,539,845 | 3,211,203 | 3,503,947 | 3,417,423 | 2,934,280 | 2,950,070 | 3,093,825 | 3,120,755 | 3,171,436 | 3,183,551 |
| Interest | 5,855,946 | 8,207,424 | 7,819,320 | 4,159,112 | 3,151,337 | 2,690,076 | 4,211,316 | 8,221,219 | 12,701,241 | 13,619,319 |
| Service Charges | 3,707,788 | 3,768,561 | 3,682,270 | 3,992,204 | 4,395,844 | 5,005,436 | 5,362,174 | 30,891,094 | 31,321,258 | 38,245,154 |
| Rental and Use of Property | 2,366,356 | 2,338,124 | 1,772,953 | 987,732 | 977,369 | 913,155 | 764,147 | 824,999 | 749,145 | 723,986 |
| Other Revenues | 3,300,684 | 2,439,107 | 3,525,675 | 2,168,314 | 2,151,627 | 2,429,717 | 15,712,452 | 3,195,766 | 2,912,098 | 5,356,322 |
| Total Revenues | 165,793,565 | 169,049,515 | 171,066,119 | 174,508,458 | 177,382,480 | 185,755,556 | 214,130,346 | 251,127,141 | 258,416,145 | 274,335,719 |
| Expenditures | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General Government | 37,148,373 | 39,517,215 | 44,105,433 | 36,599,028 | 36,219,659 | 36,301,070 | 39,019,532 | 47,343,899 | 49,539,889 | 54,474,427 |
| Public Safety | 41,022,122 | 45,655,900 | 47,523,098 | 51,775,854 | 54,047,731 | 58,756,537 | 63,543,857 | 65,342,995 | 67,808,448 | 73,042,772 |
| Judicial | - | - | - | 13,288,448 | 13,741,592 | 14,573,036 | 16,001,052 | 17,593,865 | 19,349,156 | 20,946,565 |
| Public Works | 6,417,127 | 6,768,380 | 7,424,993 | 12,492,420 | 11,679,447 | 12,461,062 | 11,762,912 | 25,287,241 | 30,892,171 | 28,562,619 |
| Health and Welfare | 10,553,373 | 10,318,046 | 9,274,448 | 11,470,130 | 13,388,372 | 11,980,147 | 11,665,243 | 10,822,458 | 10,984,189 | 12,728,543 |
| Economic Development | 646,337 | 632,264 | 654,977 | 732,242 | 582,206 | 1,055,405 | 953,526 | 3,480,343 | 1,327,411 | 3,230,479 |
| Culture and Recreation | 12,494,714 | 13,297,032 | 13,615,973 | 13,804,030 | 14,061,914 | 15,121,758 | 16,029,300 | 17,427,709 | 20,501,703 | 53,428,524 |
| Education | 6,058,147 | 6,280,381 | 6,497,866 | 3,549,382 | 3,592,277 | 3,735,895 | 3,931,038 | 5,004,959 | 5,137,843 | 5,325,300 |
| Capital Outlay | 23,209,960 | 39,465,880 | 37,027,780 | 24,235,436 | 11,437,194 | 12,418,844 | 8,378,854 | 11,443,269 | 16,785,576 | 23,940,281 |
| Debt Service: | | | | | | | | | | |
| Principal | 8,489,993 | 8,943,128 | 8,217,722 | 6,782,392 | 8,764,798 | 11,383,731 | 9,190,168 | 13,935,403 | 14,163,474 | 16,569,890 |
| Interest and Fiscal Charges | 8,980,462 | 6,928,247 | 9,239,501 | 9,957,303 | 9,583,270 | 10,445,027 | 9,675,723 | 9,437,517 | 8,906,724 | 15,476,402 |
| Bond Issuance Costs | - | 152,923 | 363,146 | - | - | 887,728 | 314,963 | 288,427 | - | 97,756 |
| Total Expenditures | 155,020,608 | 177,959,396 | 183,944,937 | 184,686,665 | 177,098,460 | 189,120,240 | 190,466,168 | 227,408,085 | 245,396,584 | 307,823,558 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 10,772,957 | (8,909,881) | (12,878,818) | (10,178,207) | 284,020 | (3,364,684) | 23,664,178 | 23,719,056 | 13,019,561 | (33,487,839) |

(CONTINUED)

COUNTY OF CHARLESTON, SOUTH CAROLINA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

UNAUDITED

| | Fiscal Year | | | | | | | | | |
|--|----------------------|----------------------|----------------------|------------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|-----------------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Capital Lease Proceeds | \$ - | \$ - | \$ - | \$ 679,887 | \$ 915,806 | \$ 431,614 | \$ 844,468 | \$ 841,831 | \$ 1,429,804 | \$ 100,539 |
| Sale of GO Transportation Sales Tax Bonds | - | - | - | - | - | - | - | 65,000,000 | - | 150,000,000 |
| Sale of General Obligation Bonds | - | - | - | - | - | - | - | - | - | 75,000,000 |
| Refunding General Obligation Bonds Issued | - | 49,845,105 | 30,349,046 | - | - | 63,740,000 | - | - | - | - |
| Refunding Certificates of participation Issued | - | - | - | - | - | 38,527,153 | 16,139,845 | - | - | - |
| Premium on Bonds Sold | - | - | - | - | - | 2,753,332 | 707,763 | 1,978,623 | - | 10,789,016 |
| Payment to Refunded Debt Escrow Agent | - | (29,243,355) | (5,859,135) | - | - | (100,978,948) | (16,749,287) | - | - | - |
| Transfers In | 11,506,554 | 8,858,326 | 6,457,997 | 7,729,355 | 6,173,477 | 27,328,853 | 11,448,598 | 26,475,413 | 20,464,780 | 30,244,272 |
| Transfers Out | (19,228,421) | (15,016,484) | (13,095,710) | (14,065,067) | (10,982,211) | (22,250,488) | (17,580,736) | (32,954,151) | (28,357,277) | (37,208,200) |
| Sale of Capital Assets | - | - | - | 118,014 | 24,645 | 1,144,447 | 1,572,599 | 1,390,616 | 194,554 | 46,780 |
| Total Other Financing Sources (Uses) | <u>(7,721,867)</u> | <u>14,443,592</u> | <u>17,852,198</u> | <u>(5,537,811)</u> | <u>(3,868,283)</u> | <u>10,695,963</u> | <u>(3,616,750)</u> | <u>62,732,332</u> | <u>(6,268,139)</u> | <u>228,972,407</u> |
| Speical Item | - | - | - | - | - | (9,151,217) | - | 1,383,940 | - | - |
| Net Change in Fund Balances | <u>\$ 3,051,090</u> | <u>\$ 5,533,711</u> | <u>\$ 4,973,380</u> | <u>\$ (15,716,018)</u> | <u>\$ (3,584,263)</u> | <u>\$ (1,819,938)</u> | <u>\$ 20,047,428</u> | <u>\$ 87,835,328</u> | <u>\$ 6,751,422</u> | <u>\$ 195,484,568</u> |
| Capital Asset Expenditures | <u>\$ 36,436,215</u> | <u>\$ 36,436,215</u> | <u>\$ 33,296,043</u> | <u>\$ 24,354,576</u> | <u>\$ 12,453,729</u> | <u>\$ 14,125,020</u> | <u>\$ 10,692,730</u> | <u>\$ 16,576,342</u> | <u>\$ 15,664,602</u> | <u>\$ 21,139,930</u> |
| Debt Service as a Percentage of Noncapital Expenditures | <u>14.7%</u> | <u>11.3%</u> | <u>11.8%</u> | <u>10.4%</u> | <u>11.1%</u> | <u>13.0%</u> | <u>10.7%</u> | <u>11.2%</u> | <u>10.0%</u> | <u>11.2%</u> |

**COUNTY OF CHARLESTON, SOUTH CAROLINA
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)**

UNAUDITED

| Fiscal Year Ended June 30, | Real Property | Personal Property | Vehicles | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Assessed Value as a Percentage of Estimated Actual Tax Value |
|-------------------------------------|----------------|----------------------|----------------|---------------------------------|--------------------------|-----------------------------------|---|
| 1999 | \$ 713,853,651 | \$ 179,288,844 | \$ 161,088,282 | \$ 1,054,230,777 | 218.5 | \$ 17,329,190,818 | 6.08% |
| 2000 | 766,283,307 | 185,778,620 | 171,560,857 | 1,123,622,784 | 213.9 | 17,950,748,824 | 6.26% |
| 2001 | 1,145,417,703 | 192,723,669 | 180,661,249 | 1,518,802,621 | 180.0 | 25,483,155,603 | 5.96% |
| 2002 | 1,297,211,547 | 201,808,305 | 172,330,164 | 1,671,350,016 | 180.2 | 29,415,537,271 | 5.68% |
| 2003 | 1,347,982,940 | 208,482,465 | 169,956,308 | 1,726,421,713 | 187.7 | 30,569,891,246 | 5.65% |
| 2004 | 1,394,103,212 | 210,193,376 | 173,309,334 | 1,777,605,922 | 191.9 | 31,642,939,115 | 5.62% |
| 2005 | 2,041,172,452 | 213,698,050 | 164,182,170 | 2,419,052,672 | 161.3 | 44,178,997,925 | 5.48% |
| 2006 | 2,197,536,874 | 194,576,361 | 153,380,326 | 2,545,493,561 | 160.8 | 47,282,058,031 | 5.38% |
| 2007 | 2,308,701,112 | 210,195,223 | 159,335,124 | 2,678,231,459 | 160.8 | 49,446,157,317 | 5.42% |
| 2008 | 2,525,310,042 | 215,663,434 | 175,326,815 | 2,916,300,291 | 168.0 | 48,860,800,050 | 5.97% |

Source: Charleston County Auditor

Note: 1 Property in the county was last reassessed for fiscal year 2001. Tax rates are per \$1,000 of assessed value.

Note: 2 For FY 1989, the State passed legislation that exempted business inventory from property tax. The assessed value of the exempted inventory for FY 1990 was approximately \$209,000,000. In place of the property tax, the State now pays the County, through State shared revenues the amount of tax that was received in FY 1988. This amount is frozen for all future years at the FY 1988 level.

Note: 3 Under SC Law all real property is appraised at actual market value then adjusted to reflect the county-wide composite average of appraised value to sales for the prior year, to arrive at assessed value. This value of both real estate and personal property is then adjusted to a taxable value between 4% and 10.5% depending on the type of property. This is used to determine the legal debt margin.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

UNAUDITED

| | Fiscal Year | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| County Direct Rates: | | | | | | | | | | |
| Charleston County Government Operating | 69.2 | 69.2 | 50.8 | 50.8 | 50.8 | 51.3 | 40.2 | 40.2 | 40.2 | 40.2 |
| Charleston County Government Debt Service | 16.6 | 16.6 | 10.4 | 10.4 | 10.4 | 9.9 | 6.6 | 6.6 | 6.6 | 6.6 |
| Park and Recreation Commission Operating | 4.5 | 4.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| Park and Recreation Commission Debt Service | 5.6 | 5.6 | 3.7 | 3.7 | 3.7 | 3.7 | 2.1 | 2.1 | 2.1 | 2.1 |
| Trident Technical College | 2.8 | 2.8 | 2.1 | 2.1 | 2.1 | 2.1 | 2.0 | 2.0 | 2.0 | 2 |
| County School Board Operating | 90.0 | 90.0 | 89.1 | 89.3 | 105.1 | 109.0 | 91.1 | 92.8 | 92.8 | 95.4 |
| County School Board Debt Service | 29.8 | 25.2 | 20.4 | 20.4 | 12.1 | 12.4 | 15.8 | 13.6 | 13.6 | 18.2 |
| Total Direct Rate | 218.5 | 213.9 | 180.0 | 180.2 | 187.7 | 191.9 | 161.3 | 160.8 | 160.8 | 168.0 |
| Fire District Rates: | 29.0 - 59.2 | 28.5 - 59.2 | 23.8 - 51.5 | 21.8 - 50.9 | 23.2 - 50.9 | 23.9 - 51.5 | 16.5 - 40.3 | 16.5 - 40.3 | 16.5 - 40.3 | 12.0 - 41.5 |
| City/Town Rates: | 34.2 - 129.8 | 34.2 - 129.8 | 28.3 - 116.4 | 26.2 - 116.4 | 27.9 - 116.4 | 28.5 - 116.4 | 17.9 - 115.5 | 18.5 - 92.8 | 18.5 - 92.8 | 22.4 - 92.8 |
| Public Service District Rates: | 82.2 - 97.0 | 85.7 - 104.4 | 77.4 - 104.6 | 72.1 - 104.5 | 74.2 - 104.5 | 74.2 - 111.4 | 55.2 - 111.2 | 55.2 - 108.4 | 55.2 - 108.4 | 77.6 - 103.8 |

Source: The above millage rates were provided by the Charleston County Auditor.

Note: Overlapping rates are those of local and county-wide governments that apply to property owners within the County of Charleston South Carolina. Not all overlapping rates apply to all of Charleston County property owners (i.e., the rates for fire/special purpose districts apply only to the proportion of the Charleston County's property owners whose property is located within the geographic boundaries of the fire/special purpose

**COUNTY OF CHARLESTON, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
(Modified Accrual Basis of Accounting)**

UNAUDITED

| Taxpayer | Type of Business | 2008 | | | 1999 | | |
|-----------------------------------|------------------------------|------------------------|------|--|------------------------|------|--|
| | | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| SCE & G | Electric and Gas Utility | \$ 36,140,640 | 1 | 1.34% | \$ 29,285,390 | 1 | 3.0% |
| Bell South | Telecommunications | 18,727,070 | 2 | 0.70% | 17,268,170 | 3 | 1.8% |
| MeadWestvaco | Paper and Chemicals | 16,989,600 | 3 | 0.63% | 28,861,580 | 2 | 3.0% |
| Kiawah Real Estate Co. | Real Estate | 7,580,440 | 4 | 0.28% | - | | |
| Charleston Place LLC | Hotels and Convention Center | 5,380,080 | 5 | 0.20% | - | | |
| Berkeley Electric Co-Op | Electric and Gas Utility | 5,203,040 | 6 | 0.19% | - | | |
| Cellco | Telecommunications | 5,146,820 | 7 | 0.19% | 3,052,510 | 6 | 0.3% |
| North Charleston Joint Venture II | Retail | 4,897,680 | 8 | 0.18% | - | | |
| Kiawah Resort Associates LP | Development | 4,471,370 | 9 | 0.17% | 3,083,320 | 5 | 0.3% |
| IMI Mt Pleasant | Retail | 3,953,040 | 10 | 0.15% | - | | |
| Albright & Wilson | Chemicals | - | | | 4,442,220 | 4 | 0.5% |
| Cummins Engine | Engine Fabrication | - | | | 2,964,990 | 7 | 0.3% |
| Charleston Center, LLC | Hotels and Convention Center | - | | | 2,187,590 | 8 | 0.2% |
| Charleston Joint Venture | Retail | - | | | 1,661,660 | 9 | 0.2% |
| Evening Post | News Media | - | | | 1,379,170 | 10 | 0.1% |
| Totals | | <u>\$ 108,489,780</u> | | <u>4.0%</u> | <u>\$ 94,186,600</u> | | <u>9.7%</u> |

Source: Charleston County Auditor

**COUNTY OF CHARLESTON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Original Tax Levy for Fiscal Year | Adjusted Tax Levy for Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|------------------------------------|---|---|---|-----------------------|---------------------------------------|---------------------------|-----------------------|
| | | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 1999 | \$ 56,070,347 | \$ 56,070,347 | \$ 53,371,581 | 95.2% | \$ 2,160,466 | \$ 55,532,047 | 99.0% |
| 2000 | 59,000,991 | 59,000,991 | 56,322,447 | 95.5% | 2,011,691 | 58,334,138 | 98.9% |
| 2001 | 62,990,678 | 62,990,678 | 60,011,687 | 95.3% | 1,982,593 | 61,994,280 | 98.4% |
| 2002 | 69,979,712 | 69,979,712 | 66,574,527 | 95.1% | 2,593,554 | 69,168,081 | 98.8% |
| 2003 | 70,724,095 | 70,724,095 | 67,801,645 | 95.9% | 2,345,519 | 70,147,164 | 99.2% |
| 2004 | 73,504,819 | 73,504,819 | 70,729,990 | 96.2% | 1,229,078 | 71,959,068 | 97.9% |
| 2005 | 71,982,912 | 71,982,912 | 69,530,828 | 96.6% | 1,078,387 | 70,609,215 | 98.1% |
| 2006 | 75,825,360 | 75,825,360 | 73,525,524 | 97.0% | 1,116,962 | 74,642,486 | 98.4% |
| 2007 | 76,026,583 | 76,026,583 | 73,199,901 | 96.3% | 1,569,694 | 74,769,595 | 98.3% |
| 2008 | 78,854,461 | 78,854,461 | 75,500,629 | 95.7% | 3,081,133 | 78,581,762 | 99.7% |

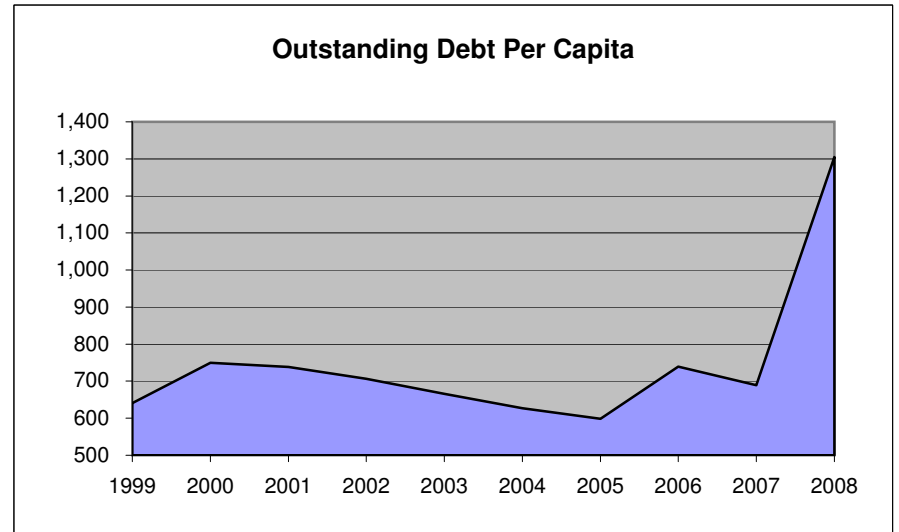
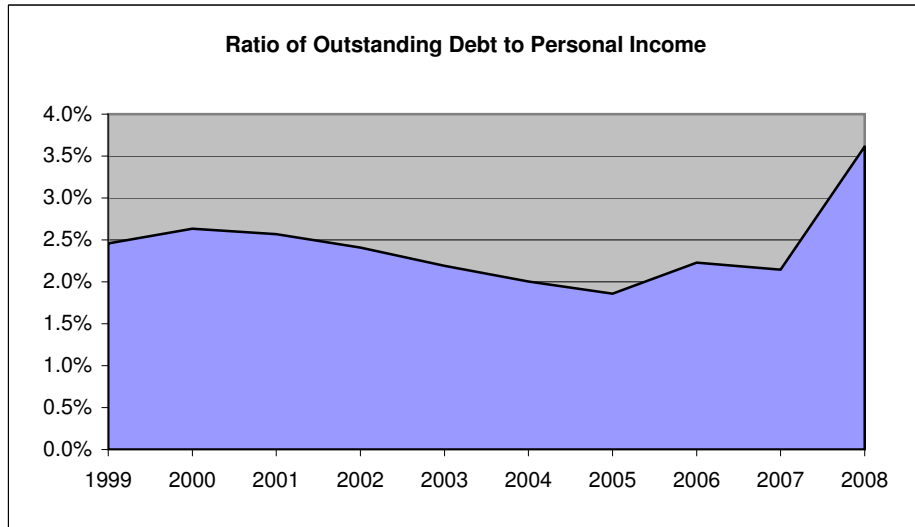
Source: This information was provided by the Charleston County Treasurers Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Governmental Activities | | | Business-Type Activities | | | Total Primary Government | Percentage of Personal Income | Per Capita |
|---------------------------|--------------------------|-------------------------------|----------------|-------------------------------|---------------|----------------|--------------------------|-------------------------------|------------|
| | General Obligation Bonds | Certificates of Participation | Capital Leases | Certificates of Participation | Revenue Bonds | Capital Leases | | | |
| 1999 | 66,890,000 | 90,295,471 | - | 26,159,529 | 19,505,000 | - | 202,850,000 | 2.5% | 641 |
| 2000 | 84,625,000 | 86,248,700 | - | 25,106,300 | 18,645,000 | - | 239,731,300 | 2.6% | 749 |
| 2001 | 110,400,000 | 78,048,825 | - | 22,691,175 | 17,740,000 | - | 228,880,000 | 2.6% | 738 |
| 2002 | 106,850,000 | 74,816,433 | 679,887 | 21,583,567 | 16,790,000 | - | 220,719,887 | 2.4% | 707 |
| 2003 | 101,745,000 | 71,416,680 | 1,415,624 | 20,418,320 | 15,785,000 | - | 210,780,624 | 2.2% | 666 |
| 2004 | 100,755,000 | 71,254,819 | 1,306,196 | 13,365,181 | 14,525,000 | - | 201,206,196 | 2.0% | 627 |
| 2005 | 97,535,000 | 66,992,312 | 3,636,998 | 12,542,688 | 13,280,000 | - | 193,986,998 | 1.9% | 598 |
| 2006 | 153,448,297 | 62,427,073 | 3,474,081 | 11,065,789 | 11,723,994 | - | 242,139,234 | 2.2% | 739 |
| 2007 | 146,394,774 | 57,631,034 | 3,873,002 | 10,231,634 | 10,491,229 | - | 228,621,673 | 2.1% | 689 |
| 2008 | 373,504,430 | 52,628,009 | 2,947,139 | 9,356,755 | 9,194,837 | - | 447,631,170 | 3.6% | 1,305 |

See the Schedule of Demographic and Economic Statistics for personal income and population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA
RATIO OF GENERAL OBLIGATION BONDED DEBT TO
ASSESSED VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

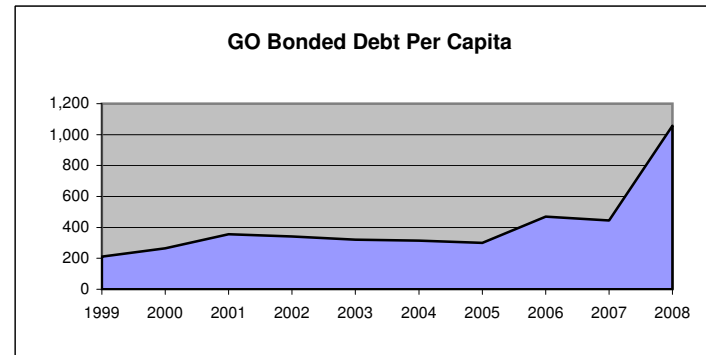
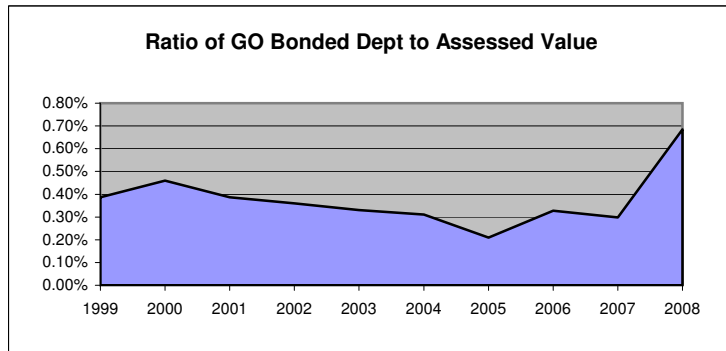
UNAUDITED

| <u>Fiscal Year</u> | <u>Estimated Population</u> | <u>Assessed Value</u> | <u>Gross G.O. Bonded Debt</u> | <u>Ratio of G.O. Bonded Debt to Assessed Value</u> | <u>G.O. Bonded Debt Per Capita</u> |
|--------------------|-----------------------------|-----------------------|-------------------------------|--|------------------------------------|
| 1999 | 316,482 | 17,318,863,771 | 66,890,000 | 0.39% | 211 |
| 2000 | 319,921 | 18,410,141,885 | 84,625,000 | 0.46% | 265 |
| 2001 | 309,969 | 28,595,317,583 | 110,400,000 | 0.39% | 356 |
| 2002 | 312,365 | 29,666,989,206 | 106,850,000 | 0.36% | 342 |
| 2003 | 316,611 | 30,851,205,551 | 101,745,000 | 0.33% | 321 |
| 2004 | 321,014 | 32,425,619,687 | 100,755,000 | 0.31% | 314 |
| 2005 | 324,224 | 46,536,987,902 | 97,535,000 | 0.21% | 301 |
| 2006 | 329,482 | 47,282,058,031 | 155,025,000 | 0.33% | 471 |
| 2007 | 331,917 | 49,446,157,317 | 147,470,000 | 0.30% | 444 |
| 2008 | 342,973 | 52,960,945,426 | 362,730,000 | 0.68% | 1,058 |

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

Note 3 See the Schedule for Demographic and Economic Statistics for population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA
RATIO OF TOTAL TAX SUPPORTED DEBT TO
ASSESSED VALUE AND TOTAL TAX SUPPORTED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

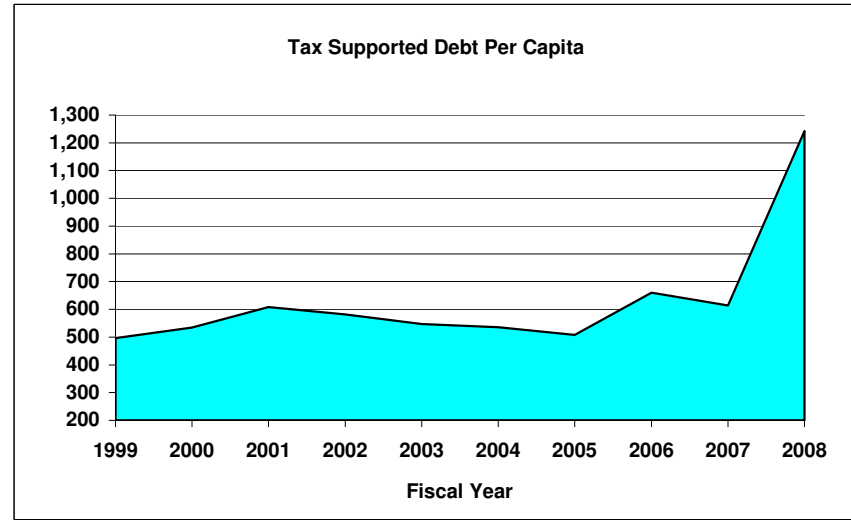
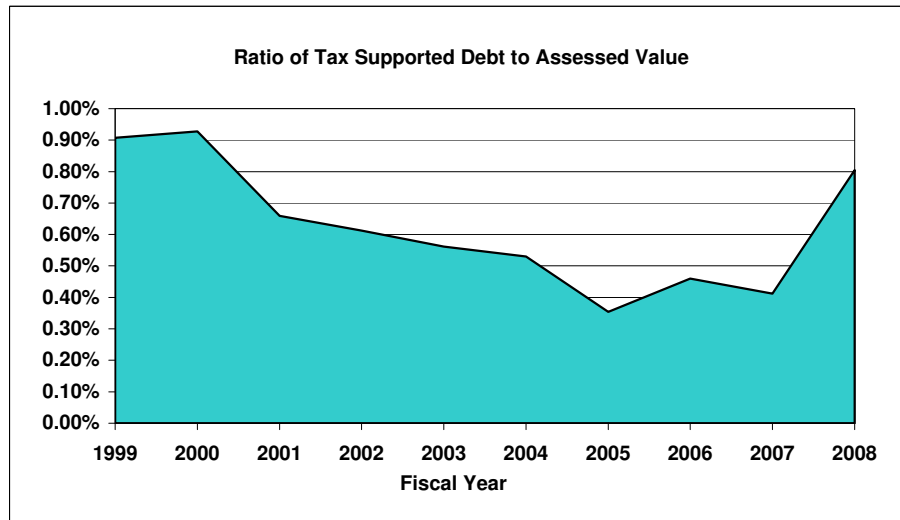
UNAUDITED

| Fiscal Year | Estimated Population | Assessed Value | General Obligation Bonds | Certificates of Participation | Capital Leases | Net Tax Supported Debt | Ratio of Tax Supported Debt to Assessed Value | Net Tax Supported Debt Per Capita |
|--------------------|-----------------------------|-----------------------|---------------------------------|--------------------------------------|-----------------------|-------------------------------|--|--|
| 1999 | 316,482 | \$ 17,318,863,771 | \$ 66,890,000 | \$ 90,295,471 | \$ - | \$ 157,185,471 | 0.91% | \$ 497 |
| 2000 | 319,921 | 18,410,141,885 | 84,625,000 | 86,248,700 | - | 170,873,700 | 0.93% | 534 |
| 2001 | 309,969 | 28,595,317,583 | 110,400,000 | 78,048,825 | - | 188,448,825 | 0.66% | 608 |
| 2002 | 312,365 | 29,666,989,206 | 106,850,000 | 74,816,433 | 679,887 | 181,666,433 | 0.61% | 582 |
| 2003 | 316,611 | 30,851,205,551 | 101,745,000 | 71,416,680 | 1,415,624 | 173,161,680 | 0.56% | 547 |
| 2004 | 321,014 | 32,425,619,687 | 100,755,000 | 71,254,819 | 1,306,196 | 172,009,819 | 0.53% | 536 |
| 2005 | 324,224 | 46,536,987,902 | 97,535,000 | 66,992,312 | 3,636,998 | 164,527,312 | 0.35% | 507 |
| 2006 | 329,482 | 47,282,058,031 | 155,025,000 | 62,427,073 | 3,474,081 | 217,452,073 | 0.46% | 660 |
| 2007 | 331,917 | 49,446,157,317 | 146,394,774 | 57,361,034 | 3,873,002 | 203,755,808 | 0.41% | 614 |
| 2008 | 342,973 | 52,960,945,426 | 373,504,430 | 52,628,009 | 2,947,139 | 426,132,439 | 0.80% | 1,242 |

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

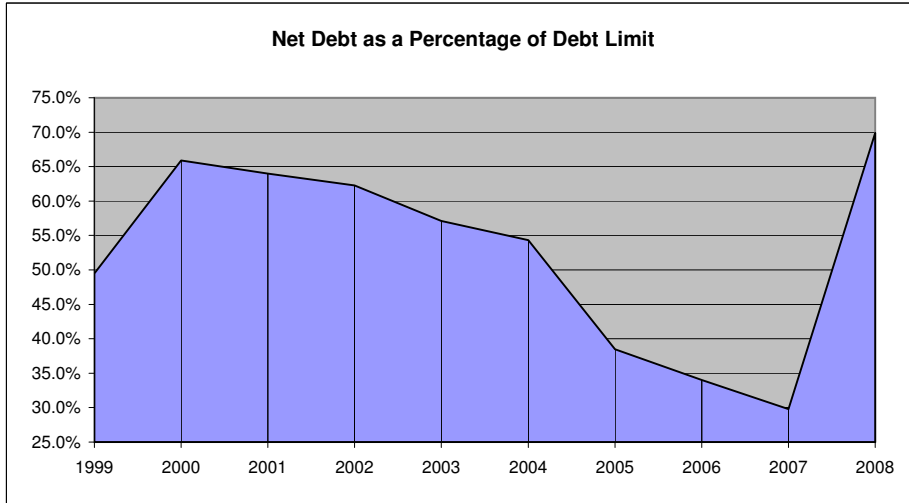
Note 3 See the Schedule for Demographic and Economic Statistics for population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

UNAUDITED

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Debt Limit | \$ 86,152,901 | \$ 92,332,405 | \$ 136,653,408 | \$ 135,820,190 | \$ 140,476,777 | \$ 144,634,276 | \$ 195,786,861 | \$ 205,995,772 | \$ 216,723,669 | \$ 235,740,344 |
| Total Net Debt Applicable to Debt Limit | 42,640,000 | 60,875,000 | 87,400,000 | 84,600,000 | 80,245,000 | 78,558,957 | 75,338,957 | 69,974,368 | 64,575,697 | 136,260,341 |
| Legal Debt Margin | 43,512,901 | 31,457,405 | 49,253,408 | 51,220,190 | 60,231,777 | 66,075,319 | 120,447,904 | 136,021,404 | 152,147,972 | 99,480,003 |
| Total Net Debt Applicable to Debt Limit as a Percentage of Debt Limit | 49.5% | 65.9% | 64.0% | 62.3% | 57.1% | 54.3% | 38.5% | 34.0% | 29.8% | 57.8% |



Legal Debt Margin Calculation for Fiscal Year 2008

| | |
|---|----------------------|
| Total Assessed Value | \$ 2,946,754,302 |
| Debt Limit (8% of Total Assessed Value) | 235,740,344 |
| Amount of Debt Applicable to Debt Limit: | |
| Total Bonded Debt | 362,730,000 |
| Less: Debt Issued Through Referendum | (226,469,659) |
| Total Amount of Debt Applicable to Debt Limit | <u>136,260,341</u> |
| Legal Debt Margin | <u>\$ 99,480,003</u> |

Note: Article ten X, Section fourteen (14) of the South Carolina Constitution of December 1, 1977, as amended, provides that no government shall incur any bonded debt which shall exceed eight percent of the assessed value of the property therein without voter approval.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
 PLEDGED REVENUE COVERAGE
 REVENUE BOND COVERAGE
 SOLID WASTE ENTERPRISE FUND**

UNAUDITED

| Fiscal Year | Gross Revenues | Operating Expenses | Net Revenue Available for Debt Service | Debt Service Requirements | | | Coverage |
|--------------------|-----------------------|---------------------------|---|----------------------------------|-----------------|--------------|-----------------|
| | | | | Principal | Interest | Total | |
| 1999 | \$ 28,909,220 | \$ 21,133,135 | \$ 7,776,085 | \$ 820,000 | \$ 1,202,498 | \$ 2,022,498 | 3.84 |
| 2000 | 30,313,065 | 21,292,411 | 9,020,654 | 860,000 | 1,153,540 | 2,013,540 | 4.48 |
| 2001 | 30,937,885 | 23,767,198 | 7,170,687 | 905,000 | 1,101,599 | 2,006,599 | 3.57 |
| 2002 | 30,482,043 | 24,733,210 | 5,748,833 | 950,000 | 1,053,880 | 2,003,880 | 2.87 |
| 2003 | 30,172,896 | 23,621,983 | 6,550,913 | 1,005,000 | 1,002,579 | 2,007,579 | 3.26 |
| 2004 | 33,291,523 | 25,611,601 | 7,679,922 | 1,060,000 | 716,904 | 1,776,904 | 4.32 |
| 2005 | 34,588,461 | 27,570,465 | 7,017,996 | 1,161,955 | 703,308 | 1,865,263 | 3.76 |
| 2006 | 37,566,510 | 31,391,266 | 6,175,244 | 1,278,336 | 598,413 | 1,876,749 | 3.29 |
| 2007 | 40,753,403 | 29,554,141 | 11,199,262 | 1,232,765 | 344,985 | 1,577,750 | 7.10 |
| 2008 | 45,999,989 | 40,974,711 | 6,384,026 | 1,296,392 | 577,608 | 1,874,000 | 3.41 |

Note: 1 Details regarding the County of Charleston's outstanding debt can be found in the notes to the basic financial statements.

Note: 2 Gross revenues include interest, operating grants, and loss on disposal of fixed assets.

Note: 3 Total operating expenses are exclusive of depreciation and amortization.

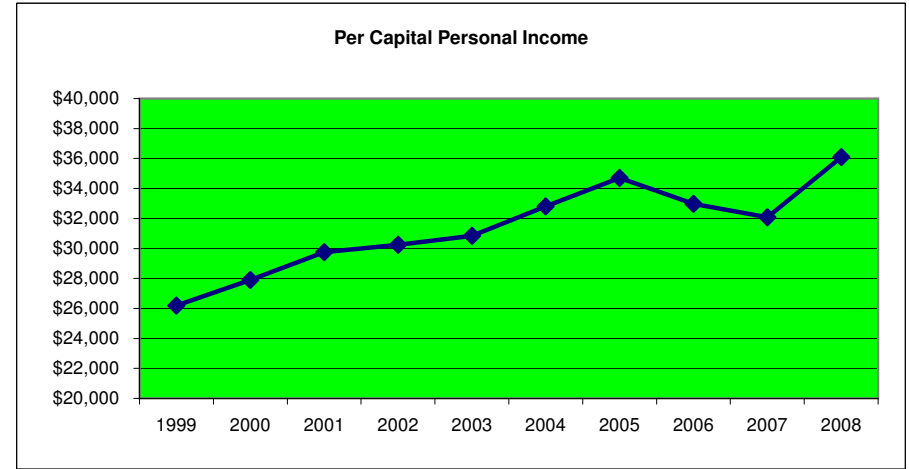
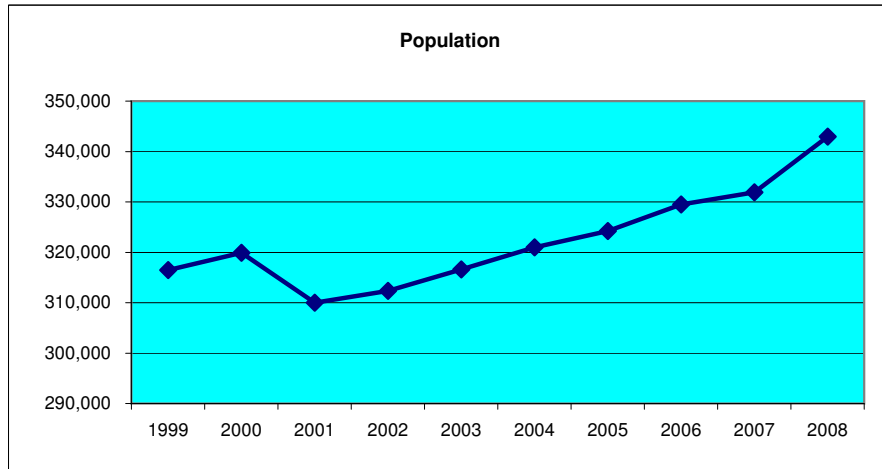
**COUNTY OF CHARLESTON
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Population | Personal Income | Per Capita Personal Income | Unemployment Rate | Median Age | School Enrollment |
|----------------------------------|-------------------|------------------------|-----------------------------------|--------------------------|-------------------|--------------------------|
| 1999 | 316,482 | \$ 8,289,886,000 | \$ 26,194 | 3.0% | 31.6 | 43,443 |
| 2000 | 319,921 | 8,924,061,000 | 27,895 | 3.0% | 31.8 | 43,212 |
| 2001 | 309,969 | 9,220,256,000 | 29,746 | 3.2% | 31.9 | 41,864 |
| 2002 | 312,365 | 9,449,358,000 | 30,251 | 3.8% | 33.9 | 41,830 |
| 2003 | 316,611 | 9,763,420,000 | 30,837 | 4.2% | 34.5 | 43,783 |
| 2004 | 321,014 | 10,534,845,000 | 32,817 | 4.4% | 35.3 | 41,870 |
| 2005 | 324,224 | 11,254,449,000 | 34,712 | 4.7% | 35.5 | 41,912 |
| 2006 | 329,482 | 10,864,012,000 | 32,973 | 5.0% | 36.2 | 48,500 |
| 2007 | 331,917 | 10,650,553,000 | 32,088 | 5.2% | 36.0 | 43,247 |
| 2008 | 342,973 | 12,380,254,000 | 36,097 | 4.5% | 36.0 | 42,488 |

The following Data Sources were used to develop this information:
 South Carolina Office of Research and Statistics
 Charleston County School District
 SCInway - SC Internet Information Highway
 Charleston County Chamber of Commerce

Some of the statistics for Fiscal Year Ended June 30, 2004 and beyond are estimated from past year trend analysis.



**COUNTY OF CHARLESTON, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

UNAUDITED

| Function | Fiscal Year | | | | | | | | | |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| General Government | 464.59 | | | | | | | | | |
| County Council | - | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 |
| Administrator | - | 5.00 | 5.00 | 5.00 | 5.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 |
| Assessor | - | 49.00 | 49.00 | 44.00 | 44.00 | 44.00 | 47.00 | 47.00 | 47.00 | 49.00 |
| Auditor | - | 31.00 | 31.00 | 31.00 | 31.00 | 30.00 | 30.00 | 30.00 | 29.00 | 29.00 |
| Budget | - | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 8.00 | 8.00 |
| Capital Projects Admin. | - | 20.00 | 20.00 | 20.00 | 20.00 | 17.00 | 17.00 | 17.00 | 16.00 | 14.00 |
| Chief Deputy Administrator | - | 17.00 | 14.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 4.00 | 4.00 |
| Chief Financial Officer | - | - | - | 3.00 | 3.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Chief Support Officer | - | - | - | - | - | - | - | - | 3.00 | 3.00 |
| Controller | - | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 |
| Delinquent Tax | - | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 |
| Elections/Voter Registration | - | 8.50 | 8.50 | 8.50 | 8.50 | 8.50 | 10.00 | 10.00 | 10.00 | 10.00 |
| Facilities Management | - | - | - | - | - | 70.00 | 70.00 | 70.00 | 63.00 | 63.00 |
| Grants Administration | - | 13.25 | 13.25 | 13.25 | 12.25 | 11.25 | 11.25 | 11.25 | 9.75 | 9.75 |
| Human Resources | - | 16.00 | 16.00 | 16.00 | 15.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 |
| Internal Auditor | - | 3.00 | 3.00 | 3.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Internal Services | - | 153.80 | 157.40 | 156.00 | 149.60 | 77.60 | 76.60 | 72.60 | 68.60 | 68.60 |
| Legal | - | 5.84 | 5.84 | 5.84 | 5.56 | 5.56 | 5.56 | 5.56 | 6.56 | 6.42 |
| Legislative Delegation | - | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Organization Development | - | - | - | - | - | - | - | - | 4.00 | 4.00 |
| Planning | - | 24.00 | 24.00 | 25.00 | 25.00 | 25.00 | 25.00 | 26.00 | 24.00 | 24.00 |
| Procurement Services | - | 16.00 | 17.00 | 16.00 | 15.00 | 15.00 | 15.00 | 15.00 | 16.00 | 16.00 |
| Radio Communications | - | 2.00 | 2.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | - | - |
| Register Mesne Conveyance | - | 29.25 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 33.00 | 33.00 |
| Revenue Collections | - | 5.00 | 5.00 | 5.00 | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 | 22.00 |
| Safety & Risk Management | - | 3.00 | 3.00 | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Technology Services | - | - | - | 10.00 | 13.00 | 13.00 | 8.00 | 9.00 | 17.00 | 17.00 |
| Treasurer | - | 19.00 | 19.00 | 20.00 | 19.00 | 18.00 | 18.00 | 18.00 | 18.00 | 18.00 |
| Other (No Longer Used) | - | 1.75 | 7.00 | 6.00 | 6.00 | - | - | - | - | - |
| Total General Government | 464.59 | 468.39 | 475.99 | 476.59 | 468.91 | 457.91 | 456.41 | 454.41 | 455.91 | 471.77 |

(CONTINUED)

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

UNAUDITED

| Function | Fiscal Year | | | | | | | | | |
|----------------------------|-------------|--------|--------|--------|--------|--------|--------|--------|----------|----------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Public Safety | 848.31 | | | | | | | | | |
| Building Services | - | 22.00 | 21.00 | 23.00 | 22.00 | 21.00 | 21.00 | 22.00 | 22.00 | 22.00 |
| Emergency Management | - | 7.00 | 8.00 | 7.00 | 7.00 | 6.00 | 20.00 | 25.00 | 27.00 | 30.00 |
| Emergency Medical | - | 160.00 | 164.00 | 168.00 | 167.00 | 170.00 | 161.00 | 169.00 | 174.00 | 174.00 |
| Planning | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 |
| Sheriff | - | 665.31 | 673.31 | 674.31 | 702.31 | 741.31 | 777.31 | 779.31 | 780.31 | 792.31 |
| Other (No Longer Used) | - | - | - | 1.00 | - | - | - | - | - | - |
| Total Public Safety | 848.31 | 855.31 | 867.31 | 874.31 | 899.31 | 939.31 | 980.31 | 996.31 | 1,004.31 | 1,020.31 |
| Judicial | 213.41 | | | | | | | | | |
| Clerk of Court | - | 53.00 | 54.00 | 54.00 | 53.00 | 53.00 | 53.00 | 53.00 | 54.00 | 54.00 |
| Coroner | - | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 7.00 |
| Magistrates Courts | - | 66.11 | 67.36 | 67.89 | 67.89 | 67.89 | 68.89 | 70.41 | 70.41 | 70.41 |
| Master-In-Equity | - | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 7.00 |
| Probate Courts | - | 18.30 | 18.30 | 18.30 | 19.30 | 19.30 | 19.30 | 19.30 | 19.30 | 20.30 |
| Solicitor | - | 67.00 | 72.00 | 74.00 | 77.00 | 79.00 | 79.00 | 81.00 | 88.00 | 91.00 |
| Total Judicial | 213.41 | 215.41 | 223.66 | 226.19 | 229.19 | 231.19 | 232.19 | 235.71 | 243.71 | 249.71 |
| Public Works | 275.00 | | | | | | | | | |
| Business License User Fee | - | 12.00 | 12.00 | 12.00 | 11.00 | 11.00 | 12.00 | 12.00 | 13.00 | - |
| Chief Deputy Administrator | - | - | - | - | - | - | - | 1.00 | 1.00 | 1.00 |
| Public Works | - | 174.00 | 174.00 | 173.00 | 162.00 | 159.00 | 159.00 | 161.00 | 168.00 | 176.00 |
| Solid Waste | - | 131.00 | 131.00 | 131.00 | 127.00 | 126.00 | 126.00 | 126.00 | 126.00 | 128.00 |
| Total Public Works | 275.00 | 317.00 | 317.00 | 316.00 | 300.00 | 296.00 | 297.00 | 300.00 | 308.00 | 305.00 |

(CONTINUED)

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

UNAUDITED

| Function | Fiscal Year | | | | | | | | | |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Health and Welfare | 248.25 | | | | | | | | | |
| DAODAS | - | 181.50 | 169.50 | 170.50 | 125.00 | 131.00 | 131.00 | 131.00 | 133.00 | 137.00 |
| Facilities Management | - | - | 1.00 | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Grants Administration | - | 33.75 | 20.75 | 20.75 | 18.75 | 25.75 | 25.75 | 25.75 | 26.25 | 36.25 |
| Public Works | - | 29.00 | 29.00 | 29.00 | 26.00 | 24.00 | 24.00 | 24.00 | 23.00 | 23.00 |
| Veterans Affairs | - | 4.00 | 4.00 | 4.00 | 4.00 | 3.00 | 3.00 | 3.00 | 3.00 | 4.00 |
| Other (No Longer Used) | - | - | - | - | - | - | - | - | - | - |
| Total Health and Welfare | <u>248.25</u> | <u>248.25</u> | <u>224.25</u> | <u>225.25</u> | <u>175.75</u> | <u>185.75</u> | <u>185.75</u> | <u>185.75</u> | <u>187.25</u> | <u>202.25</u> |
| Culture and Recreation | 214.00 | | | | | | | | | |
| Business License User Fee | - | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | - |
| Planning | - | - | - | - | - | - | - | - | 1.00 | 1.00 |
| Total Culture and Recreation | <u>214.00</u> | <u>3.00</u> | <u>3.00</u> | <u>3.00</u> | <u>3.00</u> | <u>3.00</u> | <u>3.00</u> | <u>3.00</u> | <u>4.00</u> | <u>1.00</u> |
| Economic Development | 2.00 | 2.00 | 2.00 | 2.00 | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 | 3.00 |
| Total Economic Development | <u>2.00</u> | <u>2.00</u> | <u>2.00</u> | <u>2.00</u> | <u>1.00</u> | <u>2.00</u> | <u>2.00</u> | <u>2.00</u> | <u>2.00</u> | <u>3.00</u> |
| Total | <u>2,265.56</u> | <u>2,109.36</u> | <u>2,113.21</u> | <u>2,123.34</u> | <u>2,077.16</u> | <u>2,115.16</u> | <u>2,156.66</u> | <u>2,177.18</u> | <u>2,205.18</u> | <u>2,253.04</u> |

Source: Charleston County Budget Department

Note: 1 Includes the Authorized Full Time Employees for both Government and Business-type Activities

Note: 2 The detail information available prior to Fiscal Year 2000 does not provide for a viable comparison within the functions.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

UNAUDITED

| Function/Program | Fiscal Year | | | | | | | | | |
|--|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| General Government | | | | | | | | | | |
| Auditor - Tax Notices Processed | 223,000 | 492,000 | 506,960 | 530,520 | 503,520 | 520,000 | 545,000 | 600,000 | 590,283 | 521,701 |
| RMC Documents Recorded | 100,000 | 104,525 | 105,000 | 110,000 | 143,674 | 142,244 | 143,500 | 147,569 | 133,772 | 116,770 |
| Zoning Applications Processed | - | 2,804 | 3,051 | 3,000 | 2,761 | 3,340 | 3,400 | 3,741 | 3,336 | 3,266 |
| Illegal Businesses Located | - | - | 567 | 563 | 982 | 998 | 831 | 714 | 278 | 346 |
| Public Safety | | | | | | | | | | |
| Building Inspections Performed | 15,000 | 17,586 | 18,016 | 18,000 | 15,965 | 18,323 | 22,563 | 28,191 | 23,702 | 22,519 |
| Bad Check Warrants Served | - | 6,103 | 5,633 | 5,280 | 2,632 | 2,432 | 7,107 | 3,774 | 6,124 | 6,194 |
| Daily Costs Per Prisoner | - | 30 | 31 | 32 | 33 | 40 | 40 | 40 | 40 | 55 |
| Judicial | | | | | | | | | | |
| Marriage Licenses Issued | 4,230 | 5,161 | 5,200 | 4,800 | 2,275 | 2,429 | 3,712 | 3,733 | 3,877 | 3,769 |
| Master-in-Equity Cases Disposed of | - | 771 | 605 | 640 | 833 | 1,323 | 1,248 | 718 | 998 | 1,390 |
| Health and Welfare | | | | | | | | | | |
| Veterans Claims Filed | 7,100 | 7,134 | 7,200 | 7,300 | 7,318 | 7,438 | 8,505 | 8,038 | 9,215 | 9,215 |
| Economic Development | | | | | | | | | | |
| Number of New Companies Relocating to Charleston | - | - | - | - | 2 | 5 | 6 | 2 | 7 | 3 |
| Number of New Jobs From Relocating Companies | 1,000 | 840 | 165 | 166 | 1,016 | 223 | 1,929 | 708 | 293 | 220 |
| Culture & Recreation | | | | | | | | | | |
| Library Visits Per Capita | 5.52 | 4.68 | 5.00 | 5.00 | 5.26 | 5.50 | 5.60 | 6.21 | 6.38 | 6.66 |
| Library Cards In Use | - | 243,570 | 265,675 | 265,955 | 309,033 | 247,821 | 277,688 | 305,320 | 329,189 | 359,036 |
| Solid Waste | | | | | | | | | | |
| Total Tons of Incinerated Waste | 222,580 | 220,115 | 215,542 | 220,000 | 220,000 | 230,673 | 222,108 | 227,383 | 227,514 | 211,907 |
| Parking Garages | | | | | | | | | | |
| Average Operating Revenue Per Space | - | 1,226 | 1,198 | 1,106 | 1,032 | 1,124 | 1,384 | 1,623 | 1,777 | 1,914 |
| Average Operating Expenditure Per Space | - | 587 | 569 | 781 | 1,059 | 1,091 | 685 | 945 | 767 | 983 |

Sources: Charleston County Budget Performance Measures

Note: Some of the operating indicators have not been documented for a full 10 years.

**COUNTY OF CHARLESTON
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS**

UNAUDITED

| Function | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|------------------------------|------|------|------|------|------|------|------|------|------|------|
| General Government | | | | | | | | | | |
| Automobiles | 0 | 0 | 0 | 56 | 60 | 70 | 77 | 80 | 84 | 91 |
| Buildings | 0 | 0 | 0 | 21 | 21 | 21 | 28 | 28 | 28 | 44 |
| Public Safety | | | | | | | | | | |
| Police Cars | 0 | 0 | 0 | 112 | 149 | 197 | 231 | 290 | 325 | 316 |
| Fire Trucks | 0 | 0 | 0 | 0 | 0 | 6 | 7 | 8 | 11 | 11 |
| Ambulances | 0 | 0 | 0 | 0 | 0 | 0 | 17 | 23 | 24 | 28 |
| Judicial | | | | | | | | | | |
| Magistrate Courts | 0 | 0 | 0 | 13 | 14 | 14 | 14 | 14 | 15 | 15 |
| Public Works | | | | | | | | | | |
| Paved Streets (in Miles) | 0 | 0 | 0 | 0 | 124 | 163 | 186 | 195 | 132 | 129 |
| Ground Equipment | 0 | 0 | 0 | 30 | 31 | 32 | 33 | 43 | 51 | 62 |
| Heavy Trucks | 0 | 0 | 0 | 17 | 20 | 21 | 21 | 25 | 29 | 35 |
| Solid Waste | | | | | | | | | | |
| Collection/Refuse Trucks | 0 | 0 | 0 | 17 | 20 | 23 | 27 | 33 | 37 | 45 |
| Ground Equipment | 0 | 0 | 0 | 10 | 11 | 13 | 13 | 16 | 19 | 24 |
| Culture & Recreation | | | | | | | | | | |
| Libraries, Main and Branches | 0 | 0 | 0 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |

Note 1. GASB 34 was implemented in fiscal year 2002; detailed capital asset information not available prior to that fiscal year.

Note 2. Town of James Island was created in 2007 creating a decrease in county owned infrastructure.

Note 3. Some indicators have been added through the years. Their number start in the year they were added.

Note 4. There was a review of buildings in fiscal year 2008 that reorganized the buildings and assigned more to the general government.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
USER FEE RATE HISTORY
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Residential | | Non-Residential | |
|--|---|--|---|---|
| | Single Family Residences (1) | Multi-Family Residences (2) | One-half Cubic Yard or Less Per Week (3) | More Than One-half Cubic Yard Per Week (4) |
| 2008 | 99 | 70 | 86 | 172 |
| 2007 | 89 | 63 | 78 | 155 |
| 2006 | 89 | 63 | 78 | 155 |
| 2005 | 89 | 63 | 78 | 155 |
| 2004 | 89 | 63 | 78 | 155 |
| 2003 | 89 | 63 | 78 | 155 |
| 2002 | 89 | 63 | 78 | 155 |
| 2001 | 89 | 63 | 78 | 155 |
| 2000 | 89 | 63 | 78 | 155 |
| 1999 | 89 | 63 | 78 | 155 |

(1) Per residence.

(2) Per unit.

(3) Per property.

(4) Per average number of cubic yards per week.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
USER FEE BILLING HISTORY
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | User Fee Billed | User Fee Revenue | User Fee Applied to Payment of the Disposal Fee | User Fee Applied to Other Purposes | Net Unused User Fee | Year End Working Capital Balance (A) |
|--|------------------------|-----------------------------|--|---|--------------------------------|---|
| 1999 | \$ 18,810,183 | \$ 18,615,860 | \$ 5,952,212 | \$ 7,604,711 | \$ 5,058,937 | \$ 25,601,068 |
| 2000 | 19,233,423 | 18,924,112 | 698,808 | 8,289,193 | 4,536,111 | 30,137,179 |
| 2001 | 20,159,507 | 20,212,264 | 6,897,169 | 8,430,582 | 4,884,513 | 35,021,692 |
| 2002 | 20,135,112 | 20,212,756 | 7,936,098 | 6,939,688 | 5,336,970 | 40,358,662 |
| 2003 | 21,093,317 | 20,689,423 | 7,006,550 | 11,517,490 | 2,165,383 | 42,524,045 |
| 2004 | 21,547,735 | 21,321,884 | 4,868,276 | 7,286,315 | 9,167,293 | 51,691,338 |
| 2005 | 22,808,943 | 21,802,327 | 6,347,904 | 22,689,167 | (7,234,744) | 44,456,594 |
| 2006 | 23,203,440 | 21,464,636 | 9,086,077 | 21,138,074 | (8,759,515) | 35,697,079 |
| 2007 | 23,539,944 | 23,174,604 | 10,636,050 | 10,159,150 | 2,379,404 | 38,076,483 |
| 2008 | 26,840,075 | 26,229,892 | 9,718,296 | 11,843,919 | 4,667,677 | 42,744,160 |

(A) Working capital balance net of revenue bond related funds.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
DISPOSAL FEE HISTORY
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Gross Disposal Fee Trust | | | Sources Used To Pay Disposal Fee Trust | | | | | |
|---------------------------------|---------------------------|--------------|-----------------------|--|----------------|----------------|--------------------|--|--|
| | Incinerator Operations | Debt Service | Total Disposal Fee | Steam Sales (1) | Electric Sales | Equity Payment | Interest Income | User Fee Applied to Disposal Fee | Total Sources Used to Pay Disposal Fee |
| 2008 | \$ 10,676,239 | \$11,865,294 | \$ 22,541,533 | \$ 5,984,861 | \$ 5,312,276 | \$ - | \$ 438,619 | \$10,805,777 | \$ 22,541,533 |
| 2007 | 10,217,188 | 11,523,258 | 21,740,446 | 3,772,500 | 5,787,124 | - | 1,544,772 | 10,636,050 | 21,740,446 |
| 2006 | 9,742,483 | 10,015,279 | 19,757,762 | 3,430,833 | 4,698,308 | - | 1,782,440 | 9,846,181 | 19,757,762 |
| 2005 | 7,910,814 | 7,326,349 | 15,237,163 | 3,634,265 | 4,493,514 | - | 761,480 | 6,347,904 | 15,237,163 |
| 2004 | 7,719,190 | 5,769,142 | 13,488,332 | 3,498,333 | 4,856,830 | - | 263,893 | 4,868,276 | 13,487,332 |
| 2003 | 7,849,844 | 6,064,112 | 13,913,956 | 3,363,333 | 3,329,393 | - | 214,680 | 7,006,550 | 13,913,956 |
| 2002 | 8,364,178 | 6,518,299 | 14,882,477 | 3,302,912 | 3,288,578 | - | 354,889 | 7,936,098 | 14,882,477 |
| 2001 | 6,902,651 | 6,206,723 | 13,109,374 | 2,959,441 | 2,730,311 | 104,167 | 418,286 | 6,897,169 | 13,109,374 |
| 2000 | 6,849,886 | 6,271,086 | 13,120,972 | 3,595,295 | 2,547,428 | 437,500 | 441,941 | 6,098,808 | 13,120,972 |
| 1999 | 6,862,392 | 5,692,091 | 12,554,483 | 3,197,637 | 2,187,468 | 804,167 | 412,999 | 5,952,212 | 12,554,483 |

(1) In April 1996 the United States Navy closed its base in Charleston, South Carolina.
Since that date the Navy has been making the minimum required payments under the Navy Steam Agreement.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
KEY FACILITY OPERATIONAL DATA (1)
SOLID WASTE ENTERPRISE FUND**

| | <u>1998</u> | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| MSW Processed (tons) | 221,068 | 211,541 | 212,620 | 200,682 | 209,896 | 207,249 | 230,673 | 225,005 | 226,163 | 222,110 |
| Ash Generated (wet tons) | 54,348 | 56,127 | 53,890 | 54,920 | 55,813 | 55,013 | 55,643 | 55,700 | 58,557 | 58,335 |
| Ash Generation Rate (percent of MSW) | 24.6% | 26.5% | 25.3% | 27.4% | 26.6% | 26.5% | 24.1% | 24.8% | 25.9% | 26.3% |
| Boiler Availability (percent of time) | | | | | | | | | | |
| Unit A | 86.8% | 89.3% | 89.3% | 82.4% | 80.3% | 87.5% | 91.5% | 89.6% | 89.5% | 88.6% |
| Unit B | 90.1% | 90.7% | 90.6% | 84.5% | 81.7% | 84.9% | 94.5% | 89.6% | 91.7% | 86.0% |
| Facility Utilization (percent of design steaming rate) | 86.4% | 90.5% | 90.5% | 84.7% | 80.6% | 87.2% | 95.5% | 92.4% | 93.9% | 91.2% |
| Steam Sales (Mlbs) | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Electricity Sales (MWh) | 42,580 | 45,893 | 49,168 | 49,908 | 54,826 | 66,557 | 72,767 | 66,106 | 69,853 | 67,027 |

(1) Facility Operating Years from December 1 through November 30 of the year listed.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FINANCIAL ASSURANCE COVERAGE
MUNICIPAL SOLID WASTE LANDFILL FACILITIES**

LOCAL GOVERNMENT FINANCIAL TEST:

1. Financial component:

- A. Bond rating requirement: Investment grade bond rating of no less than BBB.
The County's current general obligation bond ratings are:

| | |
|------------------------------|-----|
| Moody's Investors Service | Aa1 |
| Standard & Poors Corporation | AAA |
| Fitch, Inc. | AA |

- B. Financial ratio alternative:

The prescribed financial ratios computed under GAAP are:

1. Ratio of cash and marketable securities to total expenditures - Primary Government

| | | |
|--------------------------------|----------------|----------------------|
| Cash and cash equivalents | \$ 178,699,972 | |
| Total expenditures | \$ 407,406,131 | |
| Requirement is no less than 5% | | <u><u>43.86%</u></u> |

2. Ratio of annual debt service expenditures - Primary Government

| | | |
|---------------------------------|----------------|---------------------|
| Total debt service expenditures | \$ 35,630,918 | |
| Total expenditures | \$ 407,406,131 | |
| Requirement is no more than 20% | | <u><u>8.75%</u></u> |

2. Financial assurance limitation test:

Financial assurance limitation under financial test:

| | | |
|--|----------------|----------------|
| Total Revenue - Primary Government | \$ 372,668,245 | |
| Maximum percent of revenue eligible for self-insured local government financial test | | <u>43%</u> |
| Limitation on deferred cost of closure | | \$ 160,247,345 |

Total estimated closure and post-closure costs for County landfills:

| | | |
|--|-----------------------|------------------------------|
| Estimated costs from Note III.G. on landfill closure | \$ 42,237,005 | |
| Less: Expenditures to date | \$ (22,564,005) | |
| Restricted assets committed to closure | <u>\$ (2,683,000)</u> | |
| Balance of closure costs being deferred | | <u>\$ 16,990,000</u> |
| Additional permissible deferred cost | | <u><u>\$ 143,257,345</u></u> |



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