

## **News Release**

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## Affordable Housing Gap Financing Grant Program

For-profit and non-profit organizations can now apply for up to \$2 million in funding for the development of affordable rental and for-sale housing through Charleston County's Affordable Housing Gap Financing Grant Program. Applications are available at <u>https://portal.neighborlysoftware.com/CHARLESTONCOUNTYSC/Participant</u>, and the deadline to apply is **November 11, 2022.** For detailed information regarding the application process and grant requirements, applicants can visit https://www.charlestoncounty.org/departments/hnr/gap-grant-program.php.

Applicants must comply with all provisions of the American Rescue Plan Act (ARPA) of 2021. Applicants are strongly encouraged to review the U.S. Department of Treasury guidance on ARPA funding, including specific guidance on affordable housing. Information on ARPA funding can be found at:

<u>General ARPA Funding Guidance</u> <u>Overview of the ARPA Final Rule</u> <u>ARPA Affordable Housing How-To Guide</u>

Anyone with questions regarding the Affordable Housing Gap Financing Grant Program should contact LaToya Bowers-Bates, program manager with Charleston County's Housing and Neighborhood Revitalization Department, by calling (843) 202-7234 or emailing <u>Lbowers-bates@charlestoncounty.org</u>.

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- written by the Public Information Office -