
CONTROLLER

GENERAL FUND

GENERAL GOVERNMENT

Mission: The Controller is responsible for maintaining accurate records of the County's financial transactions and reporting the results through the Comprehensive Annual Financial Report (CAFR) to all interested parties including taxpayers, other governmental entities, creditors, and management.

DEPARTMENTAL SUMMARY:	FY 2001 Actual	FY 2002 Actual	FY 2003 Adjusted	FY 2004 Approved	Dollar Change	Percent Change
Positions/FTE	14.00	14.00	14.00	14.00	0.00	0.0
Charges and Fees	\$ 4,422	\$ 5,729	\$ 6,500	\$ 5,500	\$ (1,000)	(15.4)
Miscellaneous	<u>56,000</u>	<u>44,699</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>	0.0
TOTAL REVENUES	<u>\$ 60,422</u>	<u>\$ 50,428</u>	<u>\$ 21,500</u>	<u>\$ 20,500</u>	<u>\$ (1,000)</u>	(4.7)
Personnel	\$ 702,931	\$ 744,529	\$ 751,612	\$ 776,241	\$ 24,629	3.3
Operating	100,942	97,678	106,456	100,961	(5,495)	(5.2)
Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0
TOTAL EXPENDITURES	803,873	842,207	858,068	877,202	19,134	2.2
Interfund Transfer Out	<u>7,500</u>	<u>6,900</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0
TOTAL DISBURSEMENTS	<u>\$ 811,373</u>	<u>\$ 849,107</u>	<u>\$ 858,068</u>	<u>\$ 877,202</u>	<u>\$ 19,134</u>	2.2

Funding Adjustments for FY 2004 Include:

- Revenues are projected to decrease based on current trends.
- Personnel expenditures reflect the actual grades and steps of the incumbents, additional temporary staffing, and higher fringe benefit costs.
- Operating expenditures reflect reductions to telecommunications, records management, and vehicle fleet costs based on anticipated usage.

CONTROLLER (continued)

GENERAL FUND

GENERAL GOVERNMENT

Objectives:

- Maintain or improve the County's bond rating from the major rating agencies.
- Submit Comprehensive Annual Financial Report (CAFR) to the Governmental Finance Officers Association (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting program and receive a rating of Acceptable in each category.
- Submit 100% of regulatory filings by the prescribed deadline to avoid penalties and receive maximum benefits allowed.
- Prepare the Comprehensive Annual Financial Report (CAFR) within 180 days after fiscal year end.

Performance Measures:

MEASURE:	FY 2002 <u>Actual</u>	FY 2003 <u>Actual</u>	FY 2004 <u>Projected</u>
Output:			
Number of years GFOA Certificate of Achievement Award received since 1988	15	16	17
Outcome:			
<u>General Obligation Bond</u>			
Standard & Poor's	AA+	AA+	AA+
Moody's Investors Service	Aa1	Aa1	Aa1
Fitch IBCA, Duff & Phelps	AA	AA	AA
<u>CAFR Preparation</u>			
External auditor proposed adjustments	0	0	0
Days to close fiscal year end	50	45	45
Journal entries required after year end	100	100	100
Management letter comments/material weaknesses	1	0	0