

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Business License Director, Clerk of Court (who administers both Clerk of Court and Family Court funds), Controller, Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2005

	Balance July 1, 2004 (As restated)	Additions	Deductions	Balance June 30, 2005
<u>ASSETS</u>				
Non-pooled cash and cash equivalents:				
Held by Business License/User Fee Third parties	\$ 63,808	\$ 62,396	\$ 67,049	\$ 59,155
Held by Clerk of Court Third parties	9,275,224	11,193,660	14,458,860	6,010,024
Held by Controller Third parties	29,901	4,062	21,545	12,418
Held by Delinquent Tax Third parties	2,157,770	25,685,289	26,548,350	1,294,709
Held by Family Court Third parties	306,254	32,920,886	32,810,480	416,660
Held by Magistrates Third parties	152,669	139,336	152,669	139,336
Held by Master-In-Equity Third parties	1,118,983	23,137,463	22,730,007	1,526,439
Held by Sheriff Third parties	111,941	3,685,497	3,698,360	99,078
Held by Solicitor Third parties	45,035	115,436	99,958	60,513
Total non-pooled cash and cash equivalents	13,261,585	96,944,025	100,587,278	9,618,332
Investments				
Held by Treasurer Third parties	509,766	300,001	590,004	219,763
Held by Delinquent Tax Third parties	4,047,669	16,585,404	13,727,134	6,905,939
Total Investments	4,557,435	16,885,405	14,317,138	7,125,702

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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2005

	Balance July 1, 2004 (As Restated)	Additions	Deductions	Balance June 30, 2005
<u>ASSETS</u>				
Pooled cash and cash equivalents:				
Held by Treasurer				
C & B Fire Department	\$ 1,524	\$ 6,186	\$ 1,993	\$ 5,717
Charleston County Airport	(1,026)	1,327,875	1,327,887	(1,038)
Charleston County PRC	56,587	14,598,036	14,739,397	(84,774)
Charleston County School District	12,423,961	227,504,161	229,784,766	10,143,356
City of Charleston	503,843	45,031,095	42,510,566	3,024,372
City of Folly Beach	8,200	1,464,248	1,464,221	8,227
City of Isle of Palms	24,811	2,942,260	2,948,960	18,111
City of North Charleston	193,100	25,468,700	24,495,545	1,166,255
Cooper River PPC	2,351	215,515	215,629	2,237
East Cooper Fire District	68	-	-	68
James Island PSD	222,582	4,912,963	4,899,124	236,421
James Island Fireman's Fund	34,288	45,011	45,011	34,288
North Charleston District	18,378	1,322,404	1,325,494	15,288
S. C. Fireman's Association	-	1,407,711	1,407,711	-
St. Andrew's PPPC	40,202	1,204,689	1,218,991	25,900
St. Andrew's Public Service District	127,262	4,212,993	4,242,966	97,289
St. John's Fire District	130,829	7,310,606	7,265,474	175,961
St. John's Firemen's Fund	196,414	223,680	196,414	223,680
St. Paul's Fire District	58,621	2,942,165	2,948,445	52,341
State Agencies	-	3,369,601	3,182,910	186,691
Third parties	8,728	8,825,946	9,532,815	(698,141)
Town of Lincolntonville	3,722	116,365	117,519	2,568
Town of McClellanville	5,892	164,787	169,194	1,485
Town of Mount Pleasant	2,599,317	16,240,596	16,160,947	2,678,966
Town of Ravenel	-	-	-	-
Town of Sullivan's Island	10,455	1,576,448	1,579,662	7,241
Town of Summerville	99	4,069	385	3,783
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Total held by Treasurer	16,670,208	372,438,110	371,782,026	17,326,292
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Held by Drug Seizure Trust				
Third parties	124,161	109,361	101,141	132,381
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Total pooled cash and cash equivalents	16,794,369	372,547,471	371,883,167	17,458,673
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Total assets	\$ 34,613,389	\$ 486,376,901	\$ 486,787,583	\$ 34,202,707
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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2005

	Balance July 1, 2004 (As Restated)	Additions	Deductions	Balance June 30, 2005
<u>LIABILITIES</u>				
Due to component units:				
Charleston County PRC	\$ 56,587	\$ 14,598,036	\$ 14,739,397	\$ (84,774)
Cooper River PPC	2,351	215,515	215,629	2,237
James Island PSD	222,582	4,912,963	4,899,124	236,421
North Charleston District	18,378	1,322,404	1,325,494	15,288
St. Andrew's PPPC	40,202	1,204,689	1,218,991	25,900
St. John's Fire District	130,829	7,310,606	7,265,474	175,961
St. Paul's Fire District	58,621	2,942,165	2,948,445	52,341
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Total due to component units	529,550	32,506,378	32,612,554	423,374
Intergovernmental payable:				
C & B Fire Department	1,524	6,186	1,993	5,717
Charleston County Airport	(1,026)	1,327,875	1,327,887	(1,038)
Charleston County School District	12,933,727	227,804,162	230,374,770	10,363,119
City of Charleston	503,843	45,031,095	42,510,566	3,024,372
City of Folly Beach	8,200	1,464,248	1,464,221	8,227
City of Isle of Palms	24,811	2,942,260	2,948,960	18,111
City of North Charleston	193,100	25,468,700	24,495,545	1,166,255
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	34,288	45,011	45,011	34,288
St. John's Fireman's Fund	196,414	223,680	196,414	223,680
St. Andrew's Public Service District	127,262	4,212,993	4,242,966	97,289
State Agencies	-	3,369,601	3,182,910	186,691
Town of Lincolnville	3,722	116,365	117,519	2,568
Town of McClellanville	5,892	164,787	169,194	1,485
Town of Mount Pleasant	2,599,317	16,240,596	16,160,947	2,678,966
Town of Ravenel	-	-	-	-
Town of Sullivan's Island	10,455	1,576,448	1,579,662	7,241
Town of Summerville	99	4,069	385	3,783
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Total intergovernmental payable	16,641,696	329,998,076	328,818,950	17,820,822
Due to third parties				
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Total liabilities	\$ 34,613,389	\$ 486,376,901	\$ 486,787,583	\$ 34,202,707

See notes to financial statements.