

## **CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS**

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Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

**Agency Funds** - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Business License Director, Clerk of Court (who administers both Clerk of Court and Family Court funds), Controller, Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 For the Year Ended June 30, 2006

|   | Balance<br>July 1, 2005<br>(As restated) | Additions         | Deductions        | Balance<br>June 30, 2006 |
|---|--|-------------------|-------------------|--------------------------|
| <b><u>ASSETS</u></b>                                  |  |                   |                   |                          |
| <b>Non-pooled cash and cash equivalents:</b>          |  |                   |                   |                          |
| Held by Business License/User Fee<br>Third parties    | \$ 59,155                                | \$ 151,966        | \$ 50,834         | \$ 160,287               |
| Held by Clerk of Court<br>Third parties               | 6,010,024                                | 8,432,728         | 11,914,609        | 2,528,143                |
| Held by Controller<br>Third parties                   | 12,418                                   | 34,638            | 33,522            | 13,534                   |
| Held by Delinquent Tax<br>Third parties               | 1,400,587                                | 15,117,634        | 15,172,821        | 1,345,400                |
| Held by Family Court<br>Third parties                 | 416,660                                  | 32,974,469        | 32,870,725        | 520,404                  |
| Held by Magistrates<br>Third parties                  | 139,336                                  | 151,960           | 139,336           | 151,960                  |
| Held by Master-In-Equity<br>Third parties             | 1,526,439                                | 22,383,020        | 21,634,372        | 2,275,087                |
| Held by Probate<br>Third parties                      | -  | 1,588             | -                 | 1,588                    |
| Held by Sheriff<br>Third parties                      | 124,645                                  | 3,847,597         | 3,909,818         | 62,424                   |
| Held by Solicitor<br>Third parties                    | 60,513                                   | 450,354           | 296,604           | 214,263                  |
| <b>Total non-pooled cash and<br/>cash equivalents</b> | <b>9,749,777</b>                         | <b>83,545,954</b> | <b>86,022,641</b> | <b>7,273,090</b>         |
| <b>Investments</b>                                    |  |                   |                   |                          |
| Held by Treasurer<br>Third parties                    | 219,763                                  | 9,969,422         | 5,223,245         | 4,965,940                |
| Held by Delinquent Tax<br>Third parties               | 6,800,061                                | 72,534,761        | 72,479,464        | 6,855,358                |
| <b>Total Investments</b>                              | <b>7,019,824</b>                         | <b>82,504,183</b> | <b>77,702,709</b> | <b>11,821,298</b>        |

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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2006

|   | Balance<br>July 1, 2004<br>(As Restated) | Additions             | Deductions            | Balance<br>June 30, 2005 |
|---|--|-----------------------|-----------------------|--------------------------|
| <b>ASSETS</b>                                 |  |                       |                       |                          |
| Pooled cash and cash equivalents:             |  |                       |                       |                          |
| Held by Treasurer                             |  |                       |                       |                          |
| C & B Fire Department                         | \$ 5,717                                 | \$ 6,960              | \$ 3,400              | \$ 9,277                 |
| Charleston County Airport                     | (1,038)                                  | -                     | -                     | (1,038)                  |
| Charleston County PRC                         | (84,774)                                 | 14,357,467            | 14,284,541            | (11,848)                 |
| Charleston County School District             | 10,143,356                               | 279,573,132           | 269,405,318           | 20,311,170               |
| City of Charleston                            | 3,024,372                                | 53,003,223            | 50,474,557            | 5,553,038                |
| City of Folly Beach                           | 8,227                                    | 1,562,420             | 1,553,168             | 17,479                   |
| City of Folly Beach/James Island              | -  | 24,507                | 24,476                | 31                       |
| City of Isle of Palms                         | 18,111                                   | 3,255,316             | 3,256,189             | 17,238                   |
| City of North Charleston                      | 1,166,255                                | 29,148,384            | 27,880,729            | 2,433,910                |
| Cooper River PPC                              | 2,237                                    | 236,366               | 232,417               | 6,186                    |
| East Cooper Fire District                     | 68                                       | -                     | -                     | 68                       |
| James Island PSD                              | 236,421                                  | 5,258,069             | 5,126,680             | 367,810                  |
| James Island Fireman's Fund                   | 34,288                                   | 81,487                | 115,775               | -                        |
| North Charleston District                     | 15,288                                   | 1,434,361             | 1,407,714             | 41,935                   |
| S. C. Fireman's Association                   | -  | 1,479,560             | 1,479,560             | -                        |
| St. Andrew's PPC                              | 25,900                                   | 1,244,791             | 1,225,978             | 44,713                   |
| St. Andrew's Firemen's Fund                   | -  | 38,864                | 38,864                | -                        |
| St. Andrew's Public Service District          | 97,289                                   | 5,519,676             | 5,463,514             | 153,451                  |
| St. John's Fire District                      | 175,961                                  | 8,302,594             | 8,178,469             | 300,086                  |
| St. John's Firemen's Fund                     | 223,680                                  | 231,497               | 223,680               | 231,497                  |
| St. Paul's Fire District                      | 52,341                                   | 3,148,995             | 3,091,482             | 109,854                  |
| State Agencies                                | 186,697                                  | 3,272,602             | 3,140,323             | 318,976                  |
| Third parties                                 | (698,141)                                | 19,534,262            | 19,537,961            | (701,840)                |
| Town of Awendaw Firemen's Assoc               | -  | 27,533                | 27,533                | -                        |
| Town of Awendaw                               | -  | 222,888               | 214,543               | 8,345                    |
| Town of Lincolnville                          | 2,568                                    | 177,890               | 172,424               | 8,034                    |
| Town of McClellanville                        | 1,485                                    | 192,324               | 187,948               | 5,861                    |
| Town of Mount Pleasant                        | 2,678,966                                | 18,718,490            | 17,702,885            | 3,694,571                |
| Town of Sullivan's Island                     | 7,241                                    | 1,500,524             | 1,497,213             | 10,552                   |
| Town of Summerville                           | 3,783                                    | 27,008                | 6,265                 | 24,526                   |
| <b>Total held by Treasurer</b>                | <b>17,326,298</b>                        | <b>451,581,190</b>    | <b>435,953,606</b>    | <b>32,953,882</b>        |
| Held by Drug Seizure Trust                    |  |                       |                       |                          |
| Third parties                                 | 132,381                                  | 217,919               | 225,636               | 124,664                  |
| <b>Total pooled cash and cash equivalents</b> | <b>17,458,679</b>                        | <b>451,799,109</b>    | <b>436,179,242</b>    | <b>33,078,546</b>        |
| <b>Total assets</b>                           | <b>\$ 34,228,280</b>                     | <b>\$ 617,849,246</b> | <b>\$ 599,904,592</b> | <b>\$ 52,172,934</b>     |

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2006

|                                      | Balance<br>July 1, 2005<br>(As Restated) | Additions             | Deductions            | Balance<br>June 30, 2006 |
|--------------------------------------|--|-----------------------|-----------------------|--------------------------|
| <b><u>LIABILITIES</u></b>            |  |                       |                       |                          |
| Due to component units:              |  |                       |                       |                          |
| Charleston County PRC                | \$ (84,774)                              | \$ 14,357,467         | \$ 14,284,541         | \$ (11,848)              |
| Cooper River PPC                     | 2,237                                    | 236,366               | 232,417               | 6,186                    |
| James Island PSD                     | 236,421                                  | 5,258,069             | 5,126,680             | 367,810                  |
| North Charleston District            | 15,288                                   | 1,434,361             | 1,407,714             | 41,935                   |
| St. Andrew's PPC                     | 25,900                                   | 1,244,791             | 1,225,978             | 44,713                   |
| St. John's Fire District             | 175,961                                  | 8,302,594             | 8,178,469             | 300,086                  |
| St. Paul's Fire District             | 52,341                                   | 3,148,995             | 3,091,482             | 109,854                  |
|                                      | <hr/>                                    | <hr/>                 | <hr/>                 | <hr/>                    |
| Total due to component units         | 423,374                                  | 33,982,643            | 33,547,281            | 858,736                  |
|                                      | <hr/>                                    | <hr/>                 | <hr/>                 | <hr/>                    |
| Intergovernmental payable:           |  |                       |                       |                          |
| C & B Fire Department                | 5,717                                    | 6,960                 | 3,400                 | 9,277                    |
| Charleston County Airport            | (1,038)                                  | -                     | -                     | (1,038)                  |
| Charleston County School District    | 10,363,119                               | 289,542,554           | 274,628,563           | 25,277,110               |
| City of Charleston                   | 3,024,372                                | 53,003,223            | 50,474,557            | 5,553,038                |
| City of Folly Beach                  | 8,227                                    | 1,562,420             | 1,553,168             | 17,479                   |
| City of Folly Beach/James Island     | -  | 24,507                | 24,476                | 31                       |
| City of Isle of Palms                | 18,111                                   | 3,255,316             | 3,256,189             | 17,238                   |
| City of North Charleston             | 1,166,255                                | 29,148,384            | 27,880,729            | 2,433,910                |
| East Cooper Fire District            | 68                                       | -                     | -                     | 68                       |
| James Island Fireman's Fund          | 34,288                                   | 81,487                | 115,775               | -                        |
| S. C. Firemen's Association          | -  | 1,479,560             | 1,479,560             | -                        |
| St. John's Fireman's Fund            | 223,680                                  | 231,497               | 223,680               | 231,497                  |
| St. Andrew's Public Service District | 97,289                                   | 5,519,676             | 5,463,514             | 153,451                  |
| St. Andrew's Firemen's Fund          | -  | 38,864                | 38,864                | -                        |
| State Agencies                       | 186,697                                  | 3,272,602             | 3,140,323             | 318,976                  |
| Town of Awendaw Firemen's Assoc      | -  | 27,533                | 27,533                | -                        |
| Town of Awendaw                      | -  | 222,888               | 214,543               | 8,345                    |
| Town of Lincolnville                 | 2,568                                    | 177,890               | 172,424               | 8,034                    |
| Town of McClellanville               | 1,485                                    | 192,324               | 187,948               | 5,861                    |
| Town of Mount Pleasant               | 2,678,966                                | 18,718,490            | 17,702,885            | 3,694,571                |
| Town of Sullivan's Island            | 7,241                                    | 1,500,524             | 1,497,213             | 10,552                   |
| Town of Summerville                  | 3,783                                    | 27,008                | 6,265                 | 24,526                   |
|                                      | <hr/>                                    | <hr/>                 | <hr/>                 | <hr/>                    |
| Total intergovernmental payable      | 17,820,828                               | 408,033,707           | 388,091,609           | 37,762,926               |
|                                      | <hr/>                                    | <hr/>                 | <hr/>                 | <hr/>                    |
| Due to third parties                 | 15,984,078                               | 175,832,896           | 178,265,702           | 13,551,272               |
|                                      | <hr/>                                    | <hr/>                 | <hr/>                 | <hr/>                    |
| Total liabilities                    | <u>\$ 34,228,280</u>                     | <u>\$ 617,849,246</u> | <u>\$ 599,904,592</u> | <u>\$ 52,172,934</u>     |

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