

COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2006

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 340,342	\$ 340,342	\$ 400,300	\$ 59,958
Intergovernmental	-	7,175,000	1,825,000	(5,350,000)
Other revenue	-	564,404	564,404	-
Total revenues	<u>340,342</u>	<u>8,079,746</u>	<u>2,789,704</u>	<u>(5,290,042)</u>
Expenditures:				
Current:				
Economic development	291,687	8,451,937	2,998,041	5,453,896
Total expenditures	<u>291,687</u>	<u>8,451,937</u>	<u>2,998,041</u>	<u>5,453,896</u>
Excess (deficiency) of revenues over (under) expenditures	48,655	(372,191)	(208,337)	163,854
Fund balance at beginning of year	<u>612,832</u>	<u>514,055</u>	<u>660,665</u>	<u>146,610</u>
Fund balance at end of year	<u>\$ 661,487</u>	<u>\$ 141,864</u>	<u>\$ 452,328</u>	<u>\$ 310,464</u>

See notes to financial statements.