

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Revenue Collections, Clerk of Court (who administers both Clerk of Court and Family Court funds), Controller, Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
<u>ASSETS</u>				
Non-pooled cash and cash equivalents:				
Held by Revenue Collections				
Third parties	\$ 41,251	\$ 160,401	\$ 169,260	\$ 32,392
Held by Clerk of Court				
Third parties	3,666,302	13,061,982	7,874,315	8,853,969
Held by Controller				
Third parties	334	-	334	-
Held by Delinquent Tax				
Third parties	6,873,076	92,498,163	84,380,780	14,990,459
Held by Family Court				
Third parties	459,585	32,350,004	32,469,086	340,503
Held by Magistrates				
Third parties	120,171	93,557	120,171	93,557
Held by Master-In-Equity				
Third parties	1,531,012	16,788,578	15,472,628	2,846,962
Held by Probate				
Third parties	1,687	869	2,426	130
Held by Sheriff				
Third parties	126,168	5,191,706	5,117,030	200,844
Held by Solicitor				
Third parties	273,741	546,402	448,053	372,090
Total non-pooled cash and cash equivalents	13,093,327	160,691,662	146,054,083	27,730,906
Investments				
Held by Treasurer				
Charleston County School District	3,671,623	1,707,843	3,671,623	1,707,843
Held by Delinquent Tax				
Third parties	2,999,070	-	2,999,070	-
Total Investments	6,670,693	1,707,843	6,670,693	1,707,843

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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
<u>ASSETS</u>				
Pooled cash and cash equivalents:				
Held by Treasurer				
C & B Fire Department	\$ 6,485	\$ 8,369	\$ 6,000	\$ 8,854
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County PRC	(288,806)	16,029,050	15,800,840	(60,596)
Charleston County School District	5,377,252	403,200,843	402,763,769	5,814,326
City of Charleston	5,154,674	54,811,840	59,630,302	336,212
City of Folly Beach	5,307	1,920,372	1,910,913	14,766
City of Folly Beach/James Island	32	41,787	39,655	2,164
City of Isle of Palms	12,988	3,919,733	3,901,856	30,865
City of North Charleston	3,143,593	34,722,116	37,577,416	288,293
Cooper River PPC	1,768	249,162	247,903	3,027
East Cooper Fire District	68	-	-	68
James Island PSD	373,665	5,811,584	5,838,192	347,057
James Island Fireman's Fund	-	61,361	61,361	-
North Charleston District	10,973	1,403,225	1,395,518	18,680
S. C. Fireman's Association	-	3,012,988	3,012,988	-
St. Andrew's PPPC	20,532	1,492,895	1,492,922	20,505
St. Andrew's Public Service District	66,167	5,221,707	5,225,530	62,344
St. John's Fire District	197,321	9,668,678	9,758,324	107,675
St. John's Fireman's Fund	231,497	293,876	231,497	293,876
St. Paul's Fire District	41,271	3,898,394	3,894,714	44,951
State Agencies	224,444	4,085,029	4,151,903	157,570
Third parties	(971,150)	60,478,538	60,712,915	(1,205,527)
Town of Awendaw Fireman's Assoc	-	45,817	45,817	-
Town of Awendaw	4,328	288,362	289,332	3,358
Town of Lincolnville	2,169	98,442	99,184	1,427
Town of McClellanville	1,469	245,738	244,051	3,156
Town of Mount Pleasant	3,669,937	20,804,949	19,644,445	4,830,441
Town of Sullivan's Island	11,076	1,390,802	1,394,793	7,085
Town of Summerville	64,640	116,009	72,043	108,606
Ten Mile Whitehall Escrow	-	206,741	-	206,741
Total held by Treasurer	17,360,662	633,528,407	639,444,183	11,444,886
Held by Drug Seizure Trust				
Third parties	109,139	388,684	246,303	251,520
Total pooled cash and cash equivalents	17,469,801	633,917,091	639,690,486	11,696,406
Total assets	\$ 37,233,821	\$ 796,316,596	\$ 792,415,262	\$ 41,135,155

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
<u>LIABILITIES</u>				
Due to component units:				
Charleston County PRC	\$ (288,806)	\$ 16,029,050	\$ 15,800,840	\$ (60,596)
Cooper River PPC	1,768	249,162	247,903	3,027
James Island PSD	373,665	5,811,584	5,838,192	347,057
North Charleston District	10,973	1,403,225	1,395,518	18,680
St. Andrew's PPPC	20,532	1,492,895	1,492,922	20,505
St. John's Fire District	197,321	9,668,678	9,758,324	107,675
St. Paul's Fire District	41,271	3,898,394	3,894,714	44,951
Total due to component units	356,724	38,552,988	38,428,413	481,299
Intergovernmental payable:				
C & B Fire Department	6,485	8,369	6,000	8,854
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County School District	9,048,875	399,529,220	401,055,926	7,522,169
City of Charleston	5,154,674	54,811,840	59,630,302	336,212
City of Folly Beach	5,307	1,920,372	1,910,913	14,766
City of Folly Beach/James Island	32	41,787	39,655	2,164
City of Isle of Palms	12,988	3,919,733	3,901,856	30,865
City of North Charleston	3,143,593	34,722,116	37,577,416	288,293
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	61,361	61,361	-
S. C. Fireman's Association	-	3,012,988	3,012,988	-
St. John's Fireman's Fund	231,497	293,876	231,497	293,876
St. Andrew's Public Service District	66,167	5,221,707	5,225,530	62,344
State Agencies	224,444	4,085,029	4,151,903	157,570
Town of Awendaw Fireman's Assoc	-	45,817	45,817	-
Town of Awendaw	4,328	288,362	289,332	3,358
Town of Lincolnville	2,169	98,442	99,184	1,427
Town of McClellanville	1,469	245,738	244,051	3,156
Town of Mount Pleasant	3,669,937	20,804,949	19,644,445	4,830,441
Town of Sullivan's Island	11,076	1,390,802	1,394,793	7,085
Town of Summerville	64,640	116,009	72,043	108,606
Ten Mile Whitehall Escrow	-	206,741	-	206,741
Total intergovernmental payable	21,646,711	530,825,258	538,595,012	13,876,957
Due to third parties	15,230,386	221,558,884	210,012,371	26,776,899
Total liabilities	\$ 37,233,821	\$ 790,937,130	\$ 787,035,796	\$ 41,135,155

See notes to financial statements.