

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Revenue Collections, Clerk of Court (who administers both Clerk of Court and Family Court funds), Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2009

	Balance July 1, 2008 (as restated)	Additions	Deductions	Balance June 30, 2009
<u>ASSETS</u>				
Non-pooled cash and cash equivalents:				
Held by Revenue Collections				
Third parties	\$ 32,392	\$ 163,383	\$ 23,293	\$ 172,482
Held by Clerk of Court				
Third parties	8,853,969	6,382,034	10,618,569	4,617,434
Held by Delinquent Tax				
Third parties	14,990,459	52,515,058	49,776,273	17,729,244
Held by Family Court				
Third parties	340,503	32,575,568	32,489,988	426,083
Held by Magistrates				
Third parties	93,557	100,400	93,557	100,400
Held by Master-In-Equity				
Third parties	2,846,962	15,756,974	17,121,454	1,482,482
Held by Probate				
Third parties	130	5,528	-	5,658
Held by Sheriff				
Third parties	200,844	5,033,286	5,026,003	208,127
Held by Solicitor				
Third parties	62,170	164,056	165,397	60,829
Total non-pooled cash and cash equivalents	27,420,986	112,696,287	115,314,534	24,802,739
Investments				
Held by Treasurer				
Charleston County School District	1,707,843	366,199	1,707,843	366,199
Total Investments	1,707,843	366,199	1,707,843	366,199

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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2009

	Balance July 1, 2008 (as restated)	Additions	Deductions	Balance June 30, 2009
ASSETS				
Pooled cash and cash equivalents:				
Held by Treasurer				
C & B Fire Department	\$ 8,854	\$ 7,945	\$ 8,854	\$ 7,945
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County PRC	(60,596)	16,585,335	16,740,288	(215,549)
Charleston County School District	5,814,326	473,563,605	465,753,596	13,624,335
City of Charleston	336,212	82,870,816	82,855,012	352,016
City of Folly Beach	14,766	1,838,300	1,834,991	18,075
City of Folly Beach/James Island	2,164	83,480	86,040	(396)
City of Isle of Palms	30,865	4,262,424	4,278,317	14,972
City of North Charleston	288,293	39,106,175	39,014,171	380,297
Cooper River PPC	3,027	235,279	235,583	2,723
East Cooper Fire District	68	-	-	68
James Island PSD	347,057	5,432,552	5,532,487	247,122
James Island Fireman's Fund	-	65,739	65,739	-
North Charleston District	18,680	1,422,622	1,424,549	16,753
S. C. Fireman's Association	-	2,092,007	2,045,268	46,739
St. Andrew's PPPC	20,505	1,370,387	1,372,559	18,333
St. Andrew's Public Service District	62,344	4,662,840	4,673,074	52,110
St. John's Fire District	107,675	10,792,306	10,723,603	176,378
St. John's Fireman's Fund	293,876	324,034	617,910	-
St. Paul's Fire District	44,951	4,003,947	4,004,327	44,571
State Agencies	157,570	3,649,893	3,617,724	189,739
Third parties	(1,205,527)	40,863,669	41,021,960	(1,363,818)
Town of Awendaw Fireman's Assoc	-	50,859	50,859	-
Town of Awendaw	3,358	312,068	308,585	6,841
Town of Lincolnville	1,427	88,147	87,816	1,758
Town of McClellanville	3,156	258,402	258,134	3,424
Town of Mount Pleasant	4,830,441	24,816,829	29,589,945	57,325
Town of Sullivan's Island	7,085	1,486,739	1,489,608	4,216
Town of Summerville	108,606	232,212	113,983	226,835
Ten Mile Whitehall Escrow	206,741	102,810	-	309,551
Total held by Treasurer	11,444,886	720,581,421	717,804,982	14,221,325
Held by Drug & Vice Seizure Trust				
Third parties	251,520	459,785	251,520	459,785
Total pooled cash and cash equivalents	11,696,406	721,041,206	718,056,502	14,681,110
Total assets	\$ 40,825,235	\$ 834,103,692	\$ 835,078,879	\$ 39,850,048

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2009

	Balance July 1, 2008 (as restated)	Additions	Deductions	Balance June 30, 2009
<u>LIABILITIES</u>				
Due to component units:				
Charleston County PRC	\$ (60,596)	\$ 16,585,335	\$ 16,740,288	\$ (215,549)
Cooper River PPC	3,027	235,279	235,583	2,723
James Island PSD	347,057	5,432,552	5,532,487	247,122
North Charleston District	18,680	1,422,622	1,424,549	16,753
St. Andrew's PPPC	20,505	1,370,387	1,372,559	18,333
St. John's Fire District	107,675	10,792,306	10,723,603	176,378
St. Paul's Fire District	44,951	4,003,947	4,004,327	44,571
Total due to component units	481,299	39,842,428	40,033,396	290,331
Intergovernmental payable:				
C & B Fire Department	8,854	7,945	8,854	7,945
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County School District	7,522,169	473,929,804	467,461,439	13,990,534
City of Charleston	336,212	82,870,816	82,855,012	352,016
City of Folly Beach	14,766	1,838,300	1,834,991	18,075
City of Folly Beach/James Island	2,164	83,480	86,040	(396)
City of Isle of Palms	30,865	4,262,424	4,278,317	14,972
City of North Charleston	288,293	39,106,175	39,014,171	380,297
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	65,739	65,739	-
S. C. Fireman's Association	-	2,092,007	2,045,268	46,739
St. John's Fireman's Fund	293,876	324,034	617,910	-
St. Andrew's Public Service District	62,344	4,662,840	4,673,074	52,110
State Agencies	157,570	3,649,893	3,617,724	189,739
Town of Awendaw Fireman's Assoc	-	50,859	50,859	-
Town of Awendaw	3,358	312,068	308,585	6,841
Town of Lincolnton	1,427	88,147	87,816	1,758
Town of McClellanville	3,156	258,402	258,134	3,424
Town of Mount Pleasant	4,830,441	24,816,829	29,589,945	57,325
Town of Sullivan's Island	7,085	1,486,739	1,489,608	4,216
Town of Summerville	108,606	232,212	113,983	226,835
Ten Mile Whitehall Escrow	206,741	102,810	-	309,551
Total intergovernmental payable	13,876,957	640,241,523	638,457,469	15,661,011
Due to third parties	26,466,979	154,019,741	156,588,014	23,898,706
Total liabilities	\$ 40,825,235	\$ 834,103,692	\$ 835,078,879	\$ 39,850,048

See notes to financial statements.