

CHARLESTON COUNTY COMBINING STATEMENTS - NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business.

DAODAS - This fund records the activity of programs administered by the Department of Alcohol and Other Drug Abuse Services (DAODAS). These programs reduce the negative impact of alcohol and other drugs on constituents by planning and implementing comprehensive and effective programs of professional services. State and federal funding, Medicaid, client fees, and other funding sources support these programs.

E-911 Communications - This fund is used to account for the operations of the County's Emergency 911 communication system. This service is funded through a county-wide service charge on all telephone service and is collected by local utilities for the County.

Radio Communications - This fund is used to account for the comprehensive communications support to Charleston County agencies and neighboring external public safety agencies, including management of the 800 MHz public safety radio system, operation of the communications electronic maintenance facility, and management of the command post's emergency equipment and vehicles for response to emergencies and natural disasters.

Revenue Collections - This fund is used to account for the administration on a fee basis of the collection of accommodations, business licenses, hazardous material fees, storm water fees and the solid waste user fee for the County and Municipalities.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2009

<u>ASSETS</u>	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Current assets:					
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ -	\$ 235,532	\$ 236,232
Pooled cash and cash equivalents	3,493,181	4,107,357	495,370	1,316,423	9,412,331
Receivables (net of allowances for uncollectibles)	1,257,466	202,154	10,668	14,415	1,484,703
Total current assets	4,751,347	4,309,511	506,038	1,566,370	11,133,266
Deferred issuance costs	58,194	-	-	-	58,194
Capital assets:					
Buildings	9,554,391	-	-	-	9,554,391
Improvements other than buildings	270,255	-	-	-	270,255
Machinery and equipment	244,612	1,660,500	67,531	-	1,972,643
Less accumulated depreciation	(2,743,261)	(770,638)	(41,269)	-	(3,555,168)
Total capital assets (net of accumulated depreciation)	7,325,997	889,862	26,262	-	8,242,121
Total noncurrent assets	7,384,191	889,862	26,262	-	8,300,315
Total assets	12,135,538	5,199,373	532,300	1,566,370	19,433,581

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2009

<u>LIABILITIES AND EQUITY</u>	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Current liabilities:					
Accounts payable	\$ 106,096	\$ 822	\$ 18,909	\$ 4,994	\$ 130,821
Accrued payroll and fringe benefits	197,743	3,624	5,046	43,296	249,709
Compensated absences-current	30,507	-	3,799	-	34,306
Intergovernmental payable	1,268	-	234	1,241,344	1,242,846
Accrued interest payable	16,837	-	-	-	16,837
Certificates of participation - current	420,896	-	-	-	420,896
Total current liabilities	773,347	4,446	27,988	1,289,634	2,095,415
Noncurrent liabilities:					
Certificates of participation (net of unamortized discounts)	3,257,716	-	-	-	3,257,716
Compensated absences	448,368	6,291	5,652	137,456	597,767
Total noncurrent liabilities	3,706,084	6,291	5,652	137,456	3,855,483
Total liabilities	4,479,431	10,737	33,640	1,427,090	5,950,898
NET ASSETS					
Invested in capital assets, net of related debt	3,647,385	889,862	26,262	-	4,563,509
Unrestricted	4,008,722	4,298,774	472,398	139,280	8,919,174
Total net assets	\$ 7,656,107	\$ 5,188,636	\$ 498,660	\$ 139,280	\$ 13,482,683

See notes to financial statements.

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COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2009

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Operating revenues:					
Charges for services	\$ 6,863,921	\$ 1,429,854	\$ 1,024,545	\$ 1,754,124	\$ 11,072,444
Other revenues	3,625	-	-	-	3,625
Total operating revenues	6,867,546	1,429,854	1,024,545	1,754,124	11,076,069
Operating expenses:					
Personnel services	6,601,555	120,795	217,637	1,443,153	8,383,140
Contractual services	366,245	-	241,878	106,866	714,989
Materials and supplies	534,818	5,247	244,176	8,316	792,557
Utilities	211,795	676,565	-	-	888,360
Repairs and maintenance	206,197	78,382	1,019,217	1,613	1,305,409
Rental expenses	124,659	-	110,417	-	235,076
Vehicle fleet charges	26,091	-	5,058	8,866	40,015
Other expenses	1,801,036	138,438	1,093,375	452,514	3,485,363
Depreciation and amortization	266,702	183,226	22,510	-	472,438
Total operating expenses	10,139,098	1,202,653	2,954,268	2,021,328	16,317,347
Operating income (loss)	(3,271,552)	227,201	(1,929,723)	(267,204)	(5,241,278)
Nonoperating revenues (expenses):					
Interest income	42,328	45,034	-	36,867	124,229
Interest expense	(287,898)	-	(1,777)	-	(289,675)
Intergovernmental revenues	751,627	-	74,710	-	826,337
Gain (loss) on disposal of capital assets	4,671	-	-	-	4,671
Total nonoperating revenues (expenses)	510,728	45,034	72,933	36,867	665,562
Income (loss) before transfers	(2,760,824)	272,235	(1,856,790)	(230,337)	(4,575,716)
Transfers out	-	(1,683)	-	(89,949)	(91,632)
Transfers in	2,659,287	-	1,889,571	-	4,548,858
Change in net assets	(101,537)	270,552	32,781	(320,286)	(118,490)
Total net assets - beginning (as restated)	7,757,644	4,918,084	465,879	459,566	13,601,173
Total net assets - ending	\$ 7,656,107	\$ 5,188,636	\$ 498,660	\$ 139,280	\$ 13,482,683

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2009

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 7,017,565	\$ 1,484,733	\$ 1,042,139	\$ 1,758,862	\$ 11,303,299
Cash payments to suppliers for goods and services	(3,290,099)	(1,013,459)	(2,750,122)	(1,092,409)	(8,146,089)
Cash payments to employees for services	(6,556,017)	(117,688)	(216,942)	(1,404,146)	(8,294,793)
Net cash provided by (used in) operating activities	(2,828,551)	353,586	(1,924,925)	(737,693)	(5,137,583)
Cash flows from noncapital financing activities:					
Transfers in	2,659,287	-	1,889,571	-	4,548,858
Transfers (out)	-	(1,683)	-	(89,949)	(91,632)
Intergovernmental receipt	639,065	-	64,360	-	703,425
Net cash provided by (used in) noncapital financing activities	3,298,352	(1,683)	1,953,931	(89,949)	5,160,651
Cash flows from capital and related financing activities:					
Principal paid on long-term debt	(461,427)	-	-	-	(461,427)
Interest paid	(219,893)	-	-	-	(219,893)
Proceeds from sale of capital assets	4,671	-	-	-	4,671
Net cash used in capital and related financing activities	(676,649)	-	-	-	(676,649)
Cash flows from investing activities:					
Interest received (paid)	42,328	45,034	(1,777)	36,867	122,452
Net cash provided by (used in) investing activities	42,328	45,034	(1,777)	36,867	122,452
Net increase (decrease) in cash and cash equivalents	(164,520)	396,937	27,229	(790,775)	(531,129)
Cash and cash equivalents at beginning of year	3,658,401	3,710,420	468,141	2,342,730	10,179,692
Cash and cash equivalents at end of year	\$ 3,493,881	\$ 4,107,357	\$ 495,370	\$ 1,551,955	\$ 9,648,563
Reconciliation to balance sheet:					
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ -	\$ 235,532	\$ 236,232
Pooled cash and cash equivalents	3,493,181	4,107,357	495,370	1,316,423	9,412,331
Cash and cash equivalents at end of year	\$ 3,493,881	\$ 4,107,357	\$ 495,370	\$ 1,551,955	\$ 9,648,563

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2009

	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Radio Communications</u>	<u>Revenue Collections</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (3,271,552)	\$ 227,201	\$ (1,929,723)	\$ (267,204)	\$ (5,241,278)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	266,702	183,226	22,510	-	472,438
Changes in assets and liabilities:					
Decrease (increase) in receivables	150,019	54,877	17,593	4,738	227,227
Increase (decrease) in accounts payable	(19,258)	(114,825)	(36,000)	(514,234)	(684,317)
Increase in accrued payroll	45,538	3,107	695	39,007	88,347
Total adjustments	443,001	126,385	4,798	(470,489)	103,695
Net cash provided by (used in) operating activities	<u>\$ (2,828,551)</u>	<u>\$ 353,586</u>	<u>\$ (1,924,925)</u>	<u>\$ (737,693)</u>	<u>\$ (5,137,583)</u>

See notes to financial statements.