

**COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2009**

	<u>BUDGETED AMOUNTS</u>			<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 699,000	\$ 699,000	\$ 822,043	\$ 123,043
Intergovernmental	-	96,467	96,467	-
Other revenues	-	1,460	-	(1,460)
Total revenues	<u>699,000</u>	<u>796,927</u>	<u>918,510</u>	<u>121,583</u>
Expenditures:				
Current:				
Economic development	783,170	881,897	858,031	23,866
Total expenditures	<u>783,170</u>	<u>881,897</u>	<u>858,031</u>	<u>23,866</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(84,170)</u>	<u>(84,970)</u>	<u>60,479</u>	<u>145,449</u>
Other financing sources (uses):				
Transfers in	-	20,000	19,496	(504)
Transfers out	-	(20,000)	(19,496)	504
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(84,170)</u>	<u>(84,970)</u>	<u>60,479</u>	<u>145,449</u>
Fund balance at beginning of year	<u>654,422</u>	<u>654,422</u>	<u>654,422</u>	<u>-</u>
Fund balance at end of year	<u>\$ 570,252</u>	<u>\$ 569,452</u>	<u>\$ 714,901</u>	<u>\$ 145,449</u>

See notes to financial statements.