

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Revenue Collections, Clerk of Court (who administers both Clerk of Court and Family Court funds), Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>ASSETS</u>				
Non-pooled cash and cash equivalents:				
Held by Revenue Collections				
Third parties	\$ 172,482	\$ 81,416	\$ 18,113	\$ 235,785
Held by Clerk of Court				
Third parties	4,617,434	12,805,428	9,964,912	7,457,950
Held by Delinquent Tax				
Third parties	17,729,244	64,929,841	64,816,863	17,842,222
Held by Family Court				
Third parties	426,083	31,839,476	31,815,962	449,597
Held by Magistrates				
Third parties	100,400	113,552	100,400	113,552
Held by Master-In-Equity				
Third parties	1,482,482	33,890,049	32,934,791	2,437,740
Held by Probate				
Third parties	5,658	11,432	14,754	2,336
Held by Sheriff				
Third parties	208,127	5,676,631	5,603,753	281,005
Held by Solicitor				
Third parties	60,829	696,678	652,734	104,773
Total non-pooled cash and cash equivalents	24,802,739	150,044,503	145,922,282	28,924,960
Investments				
Held by Treasurer				
Charleston County School District	366,199	46,332,972	22,316,097	24,383,074
Total Investments	366,199	46,332,972	22,316,097	24,383,074

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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>ASSETS</u>				
Pooled cash and cash equivalents:				
Held by Treasurer				
C & B Fire Department	\$ 7,945	\$ 7,183	\$ -	\$ 15,128
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County PRC	(215,549)	16,967,706	16,789,266	(37,109)
Charleston County School District	13,624,335	525,991,288	513,557,838	26,057,785
City of Charleston	352,016	63,533,967	63,523,295	362,688
City of Folly Beach	18,075	1,897,290	1,896,402	18,963
City of Folly Beach/James Island	(396)	362,138	361,621	121
City of Isle of Palms	14,972	4,332,884	4,323,861	23,995
City of North Charleston	380,297	39,963,292	39,766,200	577,389
Cooper River PPC	2,723	235,720	236,236	2,207
East Cooper Fire District	68	-	-	68
James Island PSD	247,122	5,656,787	5,767,028	136,881
James Island Fireman's Fund	-	59,345	59,345	-
North Charleston District	16,753	1,372,559	1,375,736	13,576
S. C. Fireman's Association	46,739	1,962,139	2,008,878	-
St. Andrew's PPC	18,333	1,366,357	1,360,915	23,775
St. Andrew's Public Service District	52,110	4,247,980	4,229,416	70,674
St. John's Fire District	176,378	10,258,870	10,120,848	314,400
St. John's Fireman's Fund	-	301,207	301,207	-
St. Paul's Fire District	44,571	4,458,778	4,447,468	55,881
State Agencies	189,739	3,885,725	3,859,257	216,207
Third parties	(1,363,818)	33,881,549	34,149,133	(1,631,402)
Town of Awendaw Fireman's Assoc	-	45,130	45,130	-
Town of Awendaw	6,841	341,954	344,311	4,484
Town of Lincolnville	1,758	105,284	104,189	2,853
Town of McClellanville	3,424	268,448	269,466	2,406
Town of Mount Pleasant	57,325	27,241,692	27,208,124	90,893
Town of Sullivan's Island	4,216	1,507,708	1,506,796	5,128
Town of Summerville	226,835	227,723	232,004	222,554
Ten Mile Whitehall Escrow	309,551	1,486	-	311,037
Total held by Treasurer	14,221,325	750,482,189	737,843,970	26,859,544
Held by Drug & Vice Seizure Trust				
Third parties	459,785	572,693	459,785	572,693
Total pooled cash and cash equivalents	14,681,110	751,054,882	738,303,755	27,432,237
Total assets	\$ 39,850,048	\$ 947,432,357	\$ 906,542,134	\$ 80,740,271

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>LIABILITIES</u>				
Due to component units:				
Charleston County PRC	\$ (215,549)	\$ 16,967,706	\$ 16,789,266	\$ (37,109)
Cooper River PPC	2,723	235,720	236,236	2,207
James Island PSD	247,122	5,656,787	5,767,028	136,881
North Charleston District	16,753	1,372,559	1,375,736	13,576
St. Andrew's PPPC	18,333	1,366,357	1,360,915	23,775
St. John's Fire District	176,378	10,258,870	10,120,848	314,400
St. Paul's Fire District	44,571	4,458,778	4,447,468	55,881
Total due to component units	290,331	40,316,777	40,097,497	509,611
Intergovernmental payable:				
C & B Fire Department	7,945	7,183	-	15,128
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County School District	13,990,534	572,324,260	535,873,935	50,440,859
City of Charleston	352,016	63,533,967	63,523,295	362,688
City of Folly Beach	18,075	1,897,290	1,896,402	18,963
City of Folly Beach/James Island	(396)	362,138	361,621	121
City of Isle of Palms	14,972	4,332,884	4,323,861	23,995
City of North Charleston	380,297	39,963,292	39,766,200	577,389
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	59,345	59,345	-
S. C. Fireman's Association	46,739	1,962,139	2,008,878	-
St. John's Fireman's Fund	-	301,207	301,207	-
St. Andrew's Public Service District	52,110	4,247,980	4,229,416	70,674
State Agencies	189,739	3,885,725	3,859,257	216,207
Town of Awendaw Fireman's Assoc	-	45,130	45,130	-
Town of Awendaw	6,841	341,954	344,311	4,484
Town of Lincolnville	1,758	105,284	104,189	2,853
Town of McClellanville	3,424	268,448	269,466	2,406
Town of Mount Pleasant	57,325	27,241,692	27,208,124	90,893
Town of Sullivan's Island	4,216	1,507,708	1,506,796	5,128
Town of Summerville	226,835	227,723	232,004	222,554
Ten Mile Whitehall Escrow	309,551	1,486	-	311,037
Total intergovernmental payable	15,661,011	722,616,835	685,913,437	52,364,409
Due to third parties	23,898,706	184,498,745	180,531,200	27,866,251
Total liabilities	\$ 39,850,048	\$ 947,432,357	\$ 906,542,134	\$ 80,740,271

See notes to financial statements.