

CHARLESTON COUNTY COMBINING STATEMENTS - NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business.

DAODAS - This fund records the activity of programs administered by the Department of Alcohol and Other Drug Abuse Services (DAODAS). These programs reduce the negative impact of alcohol and other drugs on constituents by planning and implementing comprehensive and effective programs of professional services. State and Federal funding, Medicaid, client fees, and other funding sources support these programs.

E-911 Communications - This fund is used to account for the operations of the County's Emergency 911 communication system. This service is funded through a county-wide service charge on all telephone service and is collected by local utilities for the County.

Radio Communications - This fund is used to account for the comprehensive communications support to Charleston County agencies and neighboring external public safety agencies, including management of the 800 MHz public safety radio system, operation of the communications electronic maintenance facility, and management of the command post's emergency equipment and vehicles for response to emergencies and natural disasters.

Revenue Collections - This fund is used to account for the administration on a fee basis of the collection of accommodations, business licenses, hazardous material fees, storm water fees and the solid waste user fee for the County and Municipalities.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2010

<u>ASSETS</u>	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Current assets:					
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ -	\$ 312,061	\$ 312,761
Pooled cash and cash equivalents	2,417,347	4,423,337	312,458	1,245,478	8,398,620
Receivables (net of allowances for uncollectibles)	1,021,841	1,019,465	31,200	-	2,072,506
Total current assets	3,439,888	5,442,802	343,658	1,557,539	10,783,887
Deferred issuance costs	51,471	-	-	-	51,471
Capital assets:					
Buildings	9,554,391	-	-	-	9,554,391
Improvements other than buildings	270,255	-	-	-	270,255
Machinery and equipment	226,584	1,758,281	199,675	-	2,184,540
Less accumulated depreciation	(2,981,457)	(937,892)	(69,278)	-	(3,988,627)
Total capital assets (net of accumulated depreciation)	7,069,773	820,389	130,397	-	8,020,559
Total noncurrent assets	7,121,244	820,389	130,397	-	8,072,030
Total assets	10,561,132	6,263,191	474,055	1,557,539	18,855,917

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2010

<u>LIABILITIES AND EQUITY</u>	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Current liabilities:					
Accounts payable	\$ 100,053	\$ 261,791	\$ 215,267	\$ 30,040	\$ 607,151
Accrued payroll and fringe benefits	222,700	7,076	4,519	47,803	282,098
Compensated absences-current	61,149	-	-	-	61,149
Intergovernmental payable	16,728	6,775	109	1,285,671	1,309,283
Accrued interest payable	14,563	-	-	-	14,563
Certificates of participation - current	505,518	-	-	-	505,518
Total current liabilities	920,711	275,642	219,895	1,363,514	2,779,762
Noncurrent liabilities:					
Certificates of participation (net of unamortized discounts)	2,754,214	-	-	-	2,754,214
Compensated absences	356,814	8,170	11,220	147,481	523,685
Total noncurrent liabilities	3,111,028	8,170	11,220	147,481	3,277,899
Total liabilities	4,031,739	283,812	231,115	1,510,995	6,057,661
<u>NET ASSETS</u>					
Invested in capital assets, net of related debt	3,810,041	820,389	130,397	-	4,760,827
Unrestricted	2,719,352	5,158,990	112,543	46,544	8,037,429
Total net assets	\$ 6,529,393	\$ 5,979,379	\$ 242,940	\$ 46,544	\$ 12,798,256

See notes to financial statements.

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COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2010

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Operating revenues:					
Charges for services	\$ 6,118,150	\$ 2,070,562	\$ 1,283,425	\$ 1,855,427	\$ 11,327,564
Other revenues	6,455	-	-	98	6,553
Total operating revenues	6,124,605	2,070,562	1,283,425	1,855,525	11,334,117
Operating expenses:					
Personnel services	6,142,458	131,519	162,413	1,481,334	7,917,724
Contractual services	444,861	-	315,269	118,681	878,811
Materials and supplies	441,684	16,746	240,572	12,197	711,199
Utilities	218,767	730,364	-	-	949,131
Repairs and maintenance	190,188	84,352	1,129,082	1,613	1,405,235
Rental expenses	122,381	-	127,334	-	249,715
Vehicle fleet charges	28,305	-	4,738	15,297	48,340
Other expenses	1,663,397	152,290	977,389	447,198	3,240,274
Depreciation and amortization	262,947	183,226	28,009	-	474,182
Total operating expenses	9,514,988	1,298,497	2,984,806	2,076,320	15,874,611
Operating income (loss)	(3,390,383)	772,065	(1,701,381)	(220,795)	(4,540,494)
Nonoperating revenues (expenses):					
Interest income	13,382	20,678	550	17,248	51,858
Interest expense	(259,920)	-	-	-	(259,920)
Intergovernmental revenues	690,166	-	-	-	690,166
Gain (loss) on disposal of capital assets	3,353	(2,000)	-	-	1,353
Total nonoperating revenues (expenses)	446,981	18,678	550	17,248	483,457
Income (loss) before transfers	(2,943,402)	790,743	(1,700,831)	(203,547)	(4,057,037)
Transfers out	(867,815)	-	-	(89,187)	(957,002)
Transfers in	2,684,503	-	1,445,111	200,000	4,329,614
Change in net assets	(1,126,714)	790,743	(255,720)	(92,734)	(684,425)
Total net assets - beginning	7,656,107	5,188,636	498,660	139,278	13,482,681
Total net assets - ending	\$ 6,529,393	\$ 5,979,379	\$ 242,940	\$ 46,544	\$ 12,798,256

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2010

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 6,360,230	\$ 1,253,249	\$ 1,262,893	\$ 1,869,938	\$ 10,746,310
Cash payments to suppliers for goods and services	(3,100,166)	(716,008)	(2,598,151)	(525,613)	(6,939,938)
Cash payments to employees for services	(6,178,413)	(126,188)	(161,171)	(1,466,802)	(7,932,574)
Net cash provided by (used in) operating activities	(2,918,349)	411,053	(1,496,429)	(122,477)	(4,126,202)
Cash flows from noncapital financing activities:					
Transfers in	2,684,503	-	1,445,111	200,000	4,329,614
Transfers (out)	(867,815)	-	-	(89,187)	(957,002)
Intergovernmental receipt	690,167	-	-	-	690,167
Net cash provided by noncapital financing activities	2,506,855	-	1,445,111	110,813	4,062,779
Cash flows from capital and related financing activities:					
Principal paid on long-term debt	(485,742)	-	-	-	(485,742)
Interest paid	(195,333)	-	-	-	(195,333)
Acquisition and construction of capital assets	-	(115,751)	(132,144)	-	(247,895)
Proceeds from sale of capital assets	3,353	-	-	-	3,353
Net cash used in capital and related financing activities	(677,722)	(115,751)	(132,144)	-	(925,617)
Cash flows from investing activities:					
Interest received	13,382	20,678	550	17,248	51,858
Net cash provided by investing activities	13,382	20,678	550	17,248	51,858
Net increase (decrease) in cash and cash equivalents	(1,075,834)	315,980	(182,912)	5,584	(937,182)
Cash and cash equivalents at beginning of year	3,493,881	4,107,357	495,370	1,551,955	9,648,563
Cash and cash equivalents at end of year	\$ 2,418,047	\$ 4,423,337	\$ 312,458	\$ 1,557,539	\$ 8,711,381
Reconciliation to balance sheet:					
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ -	\$ 312,061	\$ 312,761
Pooled cash and cash equivalents	2,417,347	4,423,337	312,458	1,245,478	8,398,620
Cash and cash equivalents at end of year	\$ 2,418,047	\$ 4,423,337	\$ 312,458	\$ 1,557,539	\$ 8,711,381

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2010

	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Radio Communications</u>	<u>Revenue Collections</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (3,390,383)	\$ 772,065	\$ (1,701,381)	\$ (220,795)	\$ (4,540,494)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	262,947	183,226	28,009	-	474,182
Changes in assets and liabilities:					
Decrease (increase) in receivables	235,625	(817,311)	(20,532)	14,413	(587,805)
Increase in accounts payable	9,417	267,742	196,233	69,373	542,765
Increase in accrued payroll	(35,955)	5,331	1,242	14,532	(14,850)
Total adjustments	472,034	(361,012)	204,952	98,318	414,292
Net cash provided by (used in) operating activities	<u>\$ (2,918,349)</u>	<u>\$ 411,053</u>	<u>\$ (1,496,429)</u>	<u>\$ (122,477)</u>	<u>\$ (4,126,202)</u>

See notes to financial statements.