

**COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2010**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 645,000	\$ 645,000	\$ 749,880	\$ 104,880
Intergovernmental	-	5,150,000	5,150,000	-
Other revenues	-	100,000	100,000	-
Total revenues	<u>645,000</u>	<u>5,895,000</u>	<u>5,999,880</u>	<u>104,880</u>
Expenditures:				
Current:				
Economic development	763,346	6,358,546	6,121,263	237,283
Total expenditures	<u>763,346</u>	<u>6,358,546</u>	<u>6,121,263</u>	<u>237,283</u>
Deficiency of revenues under expenditures	<u>(118,346)</u>	<u>(463,546)</u>	<u>(121,383)</u>	<u>342,163</u>
Other financing sources (uses):				
Transfers in	-	46,000	45,910	(90)
Transfers out	-	-	(800)	(800)
Total other financing sources (uses)	<u>-</u>	<u>46,000</u>	<u>45,110</u>	<u>(890)</u>
Net change in fund balance	<u>(118,346)</u>	<u>(417,546)</u>	<u>(76,273)</u>	<u>341,273</u>
Fund balance at beginning of year	<u>714,901</u>	<u>714,901</u>	<u>714,901</u>	<u>-</u>
Fund balance at end of year	<u>\$ 596,555</u>	<u>\$ 297,355</u>	<u>\$ 638,628</u>	<u>\$ 341,273</u>

See notes to financial statements.