

**CHARLESTON COUNTY, SOUTH CAROLINA
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES**



CHARLESTON COUNTY COMBINING SCHEDULES - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Accommodations – This fund is used to account for the two percent local accommodation tax collected by the County and the two percent accommodation tax collected by the State on transient room rentals throughout the County. All expenditures must be tourist related with the exception of the first \$25,000 and five percent of the remainder of accommodations taxes remitted by the State. The budget is adopted on an annual basis.

American Recovery and Reinvestment Act – This fund was established to account for grants received under the economic stimulus package enacted by the United States Congress. The Act was intended to provide a stimulus to the United States economy in the wake of the economic downturn. The budget is adopted on a project length basis.

Child Support Enforcement – This fund is used to account for federal monies received to enforce child support obligations at the local level. The budget is adopted on an annual basis.

Community Development – This fund is used to account for Community Development Block Grants received from the U.S. Department of Housing and Urban Development, various state community development grants and matching funds. The budget is adopted on a project-length basis.

Construction Public Works – This fund is used to account for the receipt of state gasoline tax "C" funds earmarked for local road maintenance. The budget is adopted on a project-length basis.

Economic Development – This fund was established to account for local cooperative economic development activities in the tri-county area. Revenue is received from Multi-county Industrial Park fees assessed in lieu of property taxes on individual properties under regulations developed by the S. C. Department of Revenue. The budget is adopted on an annual basis.

Education – This fund is used to account for specific property taxes levied to fund maintenance of facilities owned by the Trident Technical College within the tri-county area used by residents of Charleston County. The budget is adopted on an annual basis.

Emergency Medical Services – This fund is used to account for proceeds of state grants and matching funds used to purchase equipment for use by emergency medical service personnel. The budget is adopted on a project-length basis.

Fire Districts – This fund was established to account for revenues generated by a property tax levy in the Awendaw, Boone Hall, East Cooper, McClellanville area, North Charleston and West St. Andrew's Fire Protection Districts and funds received under a contract with the Towns of McClellanville and Awendaw to provide fire protection for the Town's residents. These services are provided by County employees and through contracts with other entities. The budget is adopted on an annual basis.

Hazardous Materials Enforcement – This fund was established to pay for a county-wide hazardous materials training program and to acquire equipment needed to support the various fire departments within the county when they have to handle hazardous material situations. It is funded by a fee charged to the various businesses within the county that use hazardous materials and prior year transfers from the general fund. The budget is adopted on an annual basis.

Public Defender - This fund was established to account for the activities of the Ninth Circuit Public Defender. The Public Defender is mandated to defend in the State court system all persons within Charleston County who are required by Statute, State or Federal Constitution to be provided with a legal counsel at public expense. The budget is adopted on an annual basis.

Safety Enforcement – This fund is used to account for federal and state grants, contributions from individuals and corporations, and County matching funds to provide public safety enforcement and prevention activities. The budget is adopted on a project-length basis.

Sheriff – This fund was established to account for federal and state grants and asset forfeitures received in various drug interdiction activities used to fund law enforcement activities. The budget is adopted on an annual basis.

Solicitor – This fund was established to account for funds provided by the State, grants for reducing domestic violence, grants for prosecuting DUI cases and fees charged to first time defendants under the Pretrial Intervention Program, who upon completion may have their records expunged. State appropriations are to be used for providing assistance to victims and witnesses of violent crimes and to supplement County appropriations for Solicitor activities. The budget is adopted on an annual basis.

Storm Water Drainage – This fund was established to account for the storm water fee the County began charging November 1, 2006. This fee funds the County's storm water management program which is required under federal regulations. The program regulates run off from all properties and activities that have the potential to pollute local water systems. The fee funds operations, maintenance and capital improvements. The budget is adopted on an annual basis.

Victim Notification – This fund was established to account for court assessments and conviction surcharges received pursuant to a change in state law which required counties to provide notification to victims of violent crime anytime there is a change in the status of the offender. The budget is adopted on an annual basis.

Charleston Development Corporation – This fund is used to account for the County's non-profit blended component unit. This entity was established in September 2004 to further human, social, and economic development in the County of Charleston. The Corporation exists solely for the benefit of the County. The budget is adopted on a project-length basis.

Nonmajor Capital Projects Funds

Capital Projects funds are used to account for the acquisition and construction of major capital outlays other than those financed by proprietary funds.

Construction - This fund was established in fiscal year 1986 by amendment to the budget ordinance to receive the proceeds of property sales and finance new construction with these funds. Per the County Budget Ordinance, all proceeds from the sale of real estate must be used for capital projects.

Equipment Replacement Fund - This fund was established in fiscal year 2005 to finance replacement of fleet and technology equipment. Funding comes from the sale of the County's general capital assets (excluding real estate) and from the general fund.

General Services Construction - This fund was established in fiscal year 1995 to control funds for multi-year facilities maintenance projects, such as building renovations, which have been approved by Council. Funding comes from the general fund.

ITS/Management Information Systems - This fund was established in fiscal year 1996 to control funds for multi-year data processing hardware and software acquisitions that have been approved by County Council. Funding comes from the general fund. This fund also was established to account for the replacement of computer hardware and software. Funding comes from various leases.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011**

<u>ASSETS</u>	Special Revenue Funds			
	<u>Accommo- dations</u>	<u>American Recovery & Reinvestment Act</u>	<u>Child Support Enforcement</u>	<u>Community Development</u>
Non-pooled cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Pooled cash and cash equivalents	1,821,089	49	24,880	375,225
Restricted cash and cash equivalents	964,282	-	-	-
Receivables (net of allowances for uncollectibles)	2,077,825	361,340	107,884	440,227
Total assets	\$ 4,863,196	\$ 361,389	\$ 132,764	\$ 815,452
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 585,922	\$ 39,734	\$ 35,650	\$ 248,404
Accrued payroll and fringe benefits	-	3,895	16,482	10,569
Due to other funds	-	299,088	77,242	-
Intergovernmental payable	3,565,910	-	-	132,695
Deferred revenue	-	18,622	-	25,325
Total liabilities	4,151,832	361,339	129,374	416,993
Fund balances:				
Restricted	711,364	50	3,390	398,459
Committed	-	-	-	-
Total fund balances	711,364	50	3,390	398,459
Total liabilities and fund balances	\$ 4,863,196	\$ 361,389	\$ 132,764	\$ 815,452

See notes to financial statements.

Special Revenue Funds

Construction Public Works	Economic Development	Education	Emergency Medical Services	Fire Districts
\$ -	\$ -	\$ -	\$ -	\$ -
11,287,696	708,784	-	-	797,510
-	-	-	-	-
1,745,628	9,587	5,736,922	575	1,850,618
<u>\$ 13,033,324</u>	<u>\$ 718,371</u>	<u>\$ 5,736,922</u>	<u>\$ 575</u>	<u>\$ 2,648,128</u>
\$ 311,748	\$ 18,978	\$ -	\$ -	\$ 18,109
-	14,784	-	-	53,818
-	-	189,574	575	-
100,000	-	-	-	78,077
-	-	5,547,348	-	1,681,317
411,748	33,762	5,736,922	575	1,831,321
12,621,576	684,609	-	-	816,807
-	-	-	-	-
12,621,576	684,609	-	-	816,807
<u>\$ 13,033,324</u>	<u>\$ 718,371</u>	<u>\$ 5,736,922</u>	<u>\$ 575</u>	<u>\$ 2,648,128</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011**

Special Revenue Funds

<u>ASSETS</u>	<u>Hazardous Materials Enforcement</u>	<u>Public Defender</u>	<u>Safety Enforcement</u>	<u>Sheriff</u>
Non-pooled cash and cash equivalents	\$ -	\$ -	\$ 47,841	\$ 50,965
Pooled cash and cash equivalents	236,931	1,020,963	42,484	2,068,109
Restricted cash and cash equivalents	-	-	-	-
Receivables (net of allowances for uncollectibles)	294	16,492	866,028	6,653
Total assets	<u>\$ 237,225</u>	<u>\$ 1,037,455</u>	<u>\$ 956,353</u>	<u>\$ 2,125,727</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 62	\$ 14,454	\$ 8,535	\$ 36,642
Accrued payroll and fringe benefits	3,963	146,276	45,730	8,390
Due to other funds	-	-	349,566	-
Intergovernmental payable	-	1,487	31,581	3,647
Deferred revenue	-	78,971	-	-
Total liabilities	<u>4,025</u>	<u>241,188</u>	<u>435,412</u>	<u>48,679</u>
 Fund balances:				
Restricted	233,200	796,267	520,941	2,077,048
Committed	-	-	-	-
Total fund balances	<u>233,200</u>	<u>796,267</u>	<u>520,941</u>	<u>2,077,048</u>
Total liabilities and fund balances	<u>\$ 237,225</u>	<u>\$ 1,037,455</u>	<u>\$ 956,353</u>	<u>\$ 2,125,727</u>

See notes to financial statements.

Special Revenue Funds				Capital Projects Funds
Solicitor	Storm Water Drainage	Victim Notification	Charleston Development Corp	Construction
\$ 2,690,754	\$ -	\$ 29,211	\$ -	\$ -
152,991	2,067,294	32,793	32,826	8,508,684
-	-	-	-	-
245,942	653,134	-	221	-
<u>\$ 3,089,687</u>	<u>\$ 2,720,428</u>	<u>\$ 62,004</u>	<u>\$ 33,047</u>	<u>\$ 8,508,684</u>
\$ 5,188	\$ 32,632	\$ 1,291	\$ -	\$ 281,123
55,444	34,773	14,829	-	-
390,479	-	-	-	-
81,281	89	-	-	-
56,408	-	-	-	-
588,800	67,494	16,120	-	281,123
2,500,887	2,652,934	45,884	33,047	-
-	-	-	-	8,227,561
2,500,887	2,652,934	45,884	33,047	8,227,561
<u>\$ 3,089,687</u>	<u>\$ 2,720,428</u>	<u>\$ 62,004</u>	<u>\$ 33,047</u>	<u>\$ 8,508,684</u>

COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

<u>ASSETS</u>	Capital Projects Funds			Total Nonmajor Governmental Funds
	Equipment Replacement Fund	General Services Construction	ITS / MIS	
Non-pooled cash and cash equivalents \$	-	\$ -	\$ -	\$ 2,818,771
Pooled cash and cash equivalents	403,403	23,319	2,112,471	31,717,501
Restricted cash and cash equivalents	-	-	-	964,282
Receivables (net of allowances for uncollectibles)	-	-	-	14,119,370
Total assets	\$ 403,403	\$ 23,319	\$ 2,112,471	\$ 49,619,924
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 68	\$ 22,638	\$ -	\$ 1,661,178
Accrued payroll and fringe benefits	-	-	-	408,953
Due to other funds	-	-	-	1,306,524
Intergovernmental payable	-	-	-	3,994,767
Deferred revenue	-	-	-	7,407,991
Total liabilities	68	22,638	-	14,779,413
Fund balances:				
Restricted	-	-	-	24,096,463
Committed	403,335	681	2,112,471	10,744,048
Total fund balances	403,335	681	2,112,471	34,840,511
Total liabilities and fund balances	\$ 403,403	\$ 23,319	\$ 2,112,471	\$ 49,619,924

See notes to financial statements.

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