

## CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

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Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

**Agency Funds** - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Revenue Collections, Clerk of Court (who administers both Clerk of Court and Family Court funds), Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2011**

	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2011</u>
<b><u>ASSETS</u></b>				
<b>Non-pooled cash and cash equivalents:</b>				
Held by Revenue Collections				
Third parties	\$ 235,785	\$ 58,098	\$ 45,722	\$ 248,161
Held by Clerk of Court				
Third parties	7,457,950	21,123,683	16,298,795	12,282,838
Held by Delinquent Tax				
Third parties	17,842,222	66,166,273	66,064,741	17,943,754
Held by Family Court				
Third parties	449,597	32,543,649	32,724,553	268,693
Held by Magistrates				
Third parties	113,552	99,610	113,552	99,610
Held by Master-In-Equity				
Third parties	2,437,740	58,851,524	59,722,537	1,566,727
Held by Probate				
Third parties	2,336	9,460	8,145	3,651
Held by Public Defender				
Third parties	-	229,387	206,411	22,976
Held by Sheriff				
Third parties	281,005	5,089,697	5,354,947	15,755
Held by Solicitor				
Third parties	104,773	461,160	535,886	30,047
<b>Total non-pooled cash and cash equivalents</b>	<b>28,924,960</b>	<b>184,632,541</b>	<b>181,075,289</b>	<b>32,482,212</b>
<b>Investments</b>				
Held by Treasurer				
Charleston County School District	24,383,074	33,949,884	25,692,553	32,640,405
<b>Total Investments</b>	<b>24,383,074</b>	<b>33,949,884</b>	<b>25,692,553</b>	<b>32,640,405</b>

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See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2011**

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b><u>ASSETS</u></b>				
<b>Pooled cash and cash equivalents:</b>				
<b>Held by Treasurer</b>				
C & B Fire Department	\$ 15,128	\$ 7,510	\$ 22,638	\$ -
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County PRC	(37,109)	31,073,647	30,915,557	120,981
Charleston County School District	26,057,785	616,126,735	623,092,028	19,092,492
City of Charleston	362,688	65,632,461	65,714,483	280,666
City of Folly Beach	18,963	2,036,303	2,039,684	15,582
City of Folly Beach/James Island	121	103,461	103,434	148
City of Isle of Palms	23,995	4,436,205	4,461,665	(1,465)
City of North Charleston	577,389	42,589,850	42,878,081	289,158
Cooper River PPC	2,207	230,084	230,910	1,381
East Cooper Fire District	68	-	-	68
James Island PSD	136,881	6,006,525	6,063,431	79,975
James Island Fireman's Fund	-	60,647	60,647	-
North Charleston District	13,576	1,284,843	1,289,924	8,495
S. C. Fireman's Association	-	2,015,812	2,015,812	-
St. Andrew's PPC	23,775	1,503,544	1,472,563	54,756
St. Andrew's Public Service District	70,674	4,618,800	4,522,777	166,697
St. John's Fire District	314,400	10,944,028	11,012,685	245,743
St. John's Fireman's Fund	-	368,039	368,039	-
St. Paul's Fire District	55,881	8,480,145	8,438,024	98,002
State Agencies	216,207	3,800,664	3,836,082	180,789
Third parties	(1,631,402)	86,925,823	87,605,839	(2,311,418)
Town of Awendaw Fireman's Assoc	-	45,542	45,542	-
Town of Awendaw	4,484	346,617	350,970	131
Town of Lincolnville	2,853	102,444	104,008	1,289
Town of McClellanville	2,406	281,746	282,786	1,366
Town of Mount Pleasant	90,893	27,472,702	27,539,312	24,283
Town of Sullivan's Island	5,128	1,559,421	1,561,644	2,905
Town of Summerville	222,554	265,608	235,160	253,002
Ten Mile Whitehall Escrow	311,037	201,434	47,188	465,283
<b>Total held by Treasurer</b>	<b>26,859,544</b>	<b>918,520,640</b>	<b>926,310,913</b>	<b>19,069,271</b>
<b>Held by Drug &amp; Vice Seizure Trust</b>				
Third parties	572,693	353,787	430,599	495,881
<b>Total pooled cash and cash equivalents</b>	<b>27,432,237</b>	<b>918,874,427</b>	<b>926,741,512</b>	<b>19,565,152</b>
<b>Total assets</b>	<b>\$ 80,740,271</b>	<b>\$ 1,137,456,852</b>	<b>\$ 1,133,509,354</b>	<b>\$ 84,687,769</b>

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2011**

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b><u>LIABILITIES</u></b>				
<b>Due to component units:</b>				
Charleston County PRC	\$ (37,109)	\$ 31,073,647	\$ 30,915,557	\$ 120,981
Cooper River PPC	2,207	230,084	230,910	1,381
James Island PSD	136,881	6,006,525	6,063,431	79,975
North Charleston District	13,576	1,284,843	1,289,924	8,495
St. Andrew's PPPC	23,775	1,503,544	1,472,563	54,756
St. John's Fire District	314,400	10,944,028	11,012,685	245,743
St. Paul's Fire District	55,881	8,480,145	8,438,024	98,002
<b>Total due to component units</b>	<b>509,611</b>	<b>59,522,816</b>	<b>59,423,094</b>	<b>609,333</b>
<b>Intergovernmental payable:</b>				
C & B Fire Department	15,128	7,510	22,638	-
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County School District	50,440,859	650,076,619	648,784,581	51,732,897
City of Charleston	362,688	65,632,461	65,714,483	280,666
City of Folly Beach	18,963	2,036,303	2,039,684	15,582
City of Folly Beach/James Island	121	103,461	103,434	148
City of Isle of Palms	23,995	4,436,205	4,461,665	(1,465)
City of North Charleston	577,389	42,589,850	42,878,081	289,158
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	60,647	60,647	-
S. C. Fireman's Association	-	2,015,812	2,015,812	-
St. John's Fireman's Fund	-	368,039	368,039	-
St. Andrew's Public Service District	70,674	4,618,800	4,522,777	166,697
State Agencies	216,207	3,800,664	3,836,082	180,789
Town of Awendaw Fireman's Assoc	-	45,542	45,542	-
Town of Awendaw	4,484	346,617	350,970	131
Town of Lincolnville	2,853	102,444	104,008	1,289
Town of McClellanville	2,406	281,746	282,786	1,366
Town of Mount Pleasant	90,893	27,472,702	27,539,312	24,283
Town of Sullivan's Island	5,128	1,559,421	1,561,644	2,905
Town of Summerville	222,554	265,608	235,160	253,002
Ten Mile Whitehall Escrow	311,037	201,434	47,188	465,283
<b>Total intergovernmental payable</b>	<b>52,364,409</b>	<b>806,021,885</b>	<b>804,974,533</b>	<b>53,411,761</b>
<b>Due to third parties</b>	<b>27,866,251</b>	<b>271,912,151</b>	<b>269,111,727</b>	<b>30,666,675</b>
<b>Total liabilities</b>	<b>\$ 80,740,271</b>	<b>\$ 1,137,456,852</b>	<b>\$ 1,133,509,354</b>	<b>\$ 84,687,769</b>

See notes to financial statements.