

CHARLESTON COUNTY COMBINING STATEMENTS - NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business.

DAODAS - This fund records the activity of programs administered by the Department of Alcohol and Other Drug Abuse Services (DAODAS). These programs reduce the negative impact of alcohol and other drugs on constituents by planning and implementing comprehensive and effective programs of professional services. State and Federal funding, Medicaid, client fees, and other funding sources support these programs.

E-911 Communications - This fund is used to account for the operations of the County's Emergency 911 communication system. This service is funded through a county-wide service charge on all telephone service and is collected by local utilities for the County.

Radio Communications - This fund is used to account for the comprehensive communications support to Charleston County agencies and neighboring external public safety agencies, including management of the 800 MHz public safety radio system, operation of the communications electronic maintenance facility, and management of the command post's emergency equipment and vehicles for response to emergencies and natural disasters.

Revenue Collections - This fund is used to account for the administration on a fee basis of the collection of accommodations, business licenses, hazardous material fees, storm water fees and the solid waste user fee for the County and Municipalities.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2011

<u>ASSETS</u>	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Current assets:					
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ -	\$ 268,329	\$ 269,029
Pooled cash and cash equivalents	1,324,270	5,086,303	378,578	3,124,468	9,913,619
Receivables (net of allowances for uncollectibles)	1,314,864	326,766	119,750	-	1,761,380
Total current assets	2,639,834	5,413,069	498,328	3,392,797	11,944,028
Deferred issuance costs	41,806	-	-	-	41,806
Capital assets:					
Buildings	9,554,391	-	-	-	9,554,391
Improvements other than buildings	270,255	-	-	-	270,255
Machinery and equipment	226,584	1,774,117	216,465	-	2,217,166
Less accumulated depreciation	(3,228,258)	(1,132,907)	(112,298)	-	(4,473,463)
Total capital assets (net of accumulated depreciation)	6,822,972	641,210	104,167	-	7,568,349
Total noncurrent assets	6,864,778	641,210	104,167	-	7,610,156
Total assets	9,504,612	6,054,279	602,495	3,392,797	19,554,183

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2010

<u>LIABILITIES AND EQUITY</u>	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Current liabilities:					
Accounts payable	\$ 123,483	\$ 5,088	\$ 62,686	\$ 38,078	\$ 229,335
Accrued payroll and fringe benefits	194,467	12,638	5,350	42,741	255,196
Compensated absences-current	80,720	-	2,950	26,255	109,925
Intergovernmental payable	1,518	700	44	3,063,178	3,065,440
Accrued interest payable	12,114	-	-	-	12,114
Certificates of participation - current	276,184	-	-	-	276,184
Total current liabilities	688,486	18,426	71,030	3,170,252	3,948,194
Noncurrent liabilities:					
Certificates of participation (net of unamortized discounts)	2,478,030	-	-	-	2,478,030
Compensated absences	296,212	9,040	5,558	76,391	386,201
Total noncurrent liabilities	2,773,242	9,040	5,558	76,391	2,864,231
Total liabilities	3,461,728	27,466	76,588	3,246,643	6,812,425
NET ASSETS					
Invested in capital assets, net of related debt	4,068,758	641,210	104,167	-	4,814,135
Unrestricted	1,974,126	5,385,603	421,740	146,154	7,927,623
Total net assets	\$ 6,042,884	\$ 6,026,813	\$ 525,907	\$ 146,154	\$ 12,741,758

See notes to financial statements.

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COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2011

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Operating revenues:					
Charges for services	\$ 5,637,895	\$ 1,690,605	\$ 1,584,325	\$ 1,648,112	\$ 10,560,937
Other revenues	5,558	-	-	246	5,804
Total operating revenues	5,643,453	1,690,605	1,584,325	1,648,358	10,566,741
Operating expenses:					
Personnel services	5,229,265	281,847	152,197	1,336,650	6,999,959
Contractual services	797,605	-	316,399	23,971	1,137,975
Materials and supplies	416,874	18,053	224,701	10,906	670,534
Utilities	234,718	763,855	-	-	998,573
Repairs and maintenance	174,559	99,136	1,163,210	1,653	1,438,558
Rental expenses	123,365	-	123,553	-	246,918
Vehicle fleet charges	20,098	-	4,352	12,125	36,575
Other expenses	1,667,849	303,197	961,931	443,772	3,376,749
Depreciation and amortization	256,466	195,015	43,021	-	494,502
Total operating expenses	8,920,799	1,661,103	2,989,364	1,829,077	15,400,343
Operating income (loss)	(3,277,346)	29,502	(1,405,039)	(180,719)	(4,833,602)
Nonoperating revenues (expenses):					
Interest income	9,544	17,932	-	24,329	51,805
Interest expense	(215,402)	-	-	-	(215,402)
Intergovernmental revenues	605,096	-	-	-	605,096
Total nonoperating revenues (expenses)	399,238	17,932	-	24,329	441,499
Income (loss) before transfers	(2,878,108)	47,434	(1,405,039)	(156,390)	(4,392,103)
Transfers in	2,391,599	-	1,688,003	256,000	4,335,602
Change in net assets	(486,509)	47,434	282,964	99,610	(56,501)
Total net assets - beginning	6,529,393	5,979,379	242,943	46,544	12,798,259
Total net assets - ending	\$ 6,042,884	\$ 6,026,813	\$ 525,907	\$ 146,154	\$ 12,741,758

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2011

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 5,350,430	\$ 2,383,304	\$ 1,495,777	\$ 1,648,358	\$ 10,877,869
Cash payments to suppliers for goods and services	(3,426,848)	(1,447,019)	(2,946,792)	1,293,118	(6,527,541)
Cash payments to employees for services	(5,299,529)	(275,415)	(154,078)	(1,386,547)	(7,115,569)
Net cash provided by (used in) operating activities	(3,375,947)	660,870	(1,605,093)	1,554,929	(2,765,241)
Cash flows from noncapital financing activities:					
Transfers in	2,391,599	-	1,688,003	256,000	4,335,602
Intergovernmental receipt	605,096	-	-	-	605,096
Net cash provided by noncapital financing activities	2,996,695	-	1,688,003	256,000	4,940,698
Cash flows from capital and related financing activities:					
Principal paid on long-term debt	(555,764)	-	-	-	(555,764)
Interest paid	(167,605)	-	-	-	(167,605)
Acquisition and construction of capital assets	-	(15,836)	(16,790)	-	(32,626)
Net cash used in capital and related financing activities	(723,369)	(15,836)	(16,790)	-	(755,995)
Cash flows from investing activities:					
Interest received	9,544	17,932	-	24,329	51,805
Net cash provided by investing activities	9,544	17,932	-	24,329	51,805
Net increase (decrease) in cash and cash equivalents	(1,093,077)	662,966	66,120	1,835,258	1,471,267
Cash and cash equivalents at beginning of year	2,418,047	4,423,337	312,458	1,557,539	8,711,381
Cash and cash equivalents at end of year	\$ 1,324,970	\$ 5,086,303	\$ 378,578	\$ 3,392,797	\$ 10,182,648
Reconciliation to balance sheet:					
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ -	\$ 268,329	\$ 269,029
Pooled cash and cash equivalents	1,324,270	5,086,303	378,578	3,124,468	9,913,619
Cash and cash equivalents at end of year	\$ 1,324,970	\$ 5,086,303	\$ 378,578	\$ 3,392,797	\$ 10,182,648

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2011

	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Radio Communications</u>	<u>Revenue Collections</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (3,277,346)	\$ 29,502	\$ (1,405,039)	\$ (180,719)	\$ (4,833,602)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	256,466	195,015	43,021	-	494,502
Changes in assets and liabilities:					
(Increase) decrease in receivables	(293,023)	692,699	(88,548)	-	311,128
Increase (decrease) in accounts payable	8,220	(262,778)	(152,646)	1,785,545	1,378,341
(Decrease) increase in accrued payroll	(70,264)	6,432	(1,881)	(49,897)	(115,610)
Total adjustments	(98,601)	631,368	(200,054)	1,735,648	2,068,361
Net cash provided by (used in) operating activities	\$ (3,375,947)	\$ 660,870	\$ (1,605,093)	\$ 1,554,929	\$ (2,765,241)

See notes to financial statements.