

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	<u>BUDGETED AMOUNTS</u>			<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
<b>Revenues:</b>				
Property taxes	\$ 1,121,593	\$ 1,121,593	\$ 1,207,438	\$ 85,845
Intergovernmental	-	3,050,000	312,365	(2,737,635)
Other revenues	-	40,000	9,588	(30,412)
<b>Total revenues</b>	<u>1,121,593</u>	<u>4,211,593</u>	<u>1,529,391</u>	<u>(2,682,202)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	9,588	(9,588)
Economic development	1,277,416	4,506,178	1,473,821	3,032,357
<b>Total expenditures</b>	<u>1,277,416</u>	<u>4,506,178</u>	<u>1,483,409</u>	<u>3,022,769</u>
<b>(Deficiency) excess of revenues (under) over expenditures</b>	<u>(155,823)</u>	<u>(294,585)</u>	<u>45,982</u>	<u>340,567</u>
<b>Net change in fund balance</b>	(155,823)	(294,585)	45,982	340,567
<b>Fund balance at beginning of year</b>	<u>638,627</u>	<u>638,627</u>	<u>638,627</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 482,804</u>	<u>\$ 344,042</u>	<u>\$ 684,609</u>	<u>\$ 340,567</u>

See notes to financial statements.