

## CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

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Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

**Agency Funds** - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Revenue Collections, Clerk of Court (who administers both Clerk of Court and Family Court funds), Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2012**

	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2012</u>
<b><u>ASSETS</u></b>				
<b>Non-pooled cash and cash equivalents:</b>				
<b>Held by Revenue Collections</b>				
<b>Third parties</b>	\$ 248,161	\$ 51,567	\$ 107,247	\$ 192,481
<b>Held by Clerk of Court</b>				
<b>Third parties</b>	12,282,838	9,488,751	12,406,586	9,365,003
<b>Held by Delinquent Tax</b>				
<b>Third parties</b>	17,943,754	3,504,398	18,392,541	3,055,611
<b>Held by Family Court</b>				
<b>Third parties</b>	268,693	32,276,024	32,216,083	328,634
<b>Held by Magistrates</b>				
<b>Third parties</b>	99,610	121,813	99,610	121,813
<b>Held by Master-In-Equity</b>				
<b>Third parties</b>	1,566,727	29,983,749	28,607,415	2,943,061
<b>Held by Probate</b>				
<b>Third parties</b>	3,651	4,164	5,445	2,370
<b>Held by Public Defender</b>				
<b>Third parties</b>	22,976	159,986	163,700	19,262
<b>Held by Sheriff</b>				
<b>Third parties</b>	15,755	5,124,571	4,964,630	175,696
<b>Held by Solicitor</b>				
<b>Third parties</b>	30,047	910,058	538,025	402,080
<b>Total non-pooled cash and cash equivalents</b>	<b>32,482,212</b>	<b>81,625,081</b>	<b>97,501,282</b>	<b>16,606,011</b>

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See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2012**

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<b><u>ASSETS</u></b>				
<b>Pooled investments:</b>				
<b>Held by Treasurer</b>				
C & B Fire Department	\$ -	\$ 8,330	\$ 8,330	\$ -
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County PRC	120,981	16,980,115	16,549,897	551,199
Charleston County School District	51,732,897	585,966,512	580,918,612	56,780,797
City of Charleston	280,666	66,362,227	59,812,979	6,829,914
City of Folly Beach	15,582	1,993,301	1,905,983	102,900
City of Folly Beach/James Island	148	254	390	12
City of Isle of Palms	(1,465)	4,264,909	4,104,635	158,809
City of North Charleston	289,158	42,630,294	40,182,469	2,736,983
Cooper River PPC	1,381	208,961	163,683	46,659
East Cooper Fire District	68	-	-	68
James Island PSD	79,975	5,383,078	4,913,445	549,608
James Island Fireman's Fund	-	126,481	126,481	-
North Charleston District	8,495	1,153,751	907,903	254,343
S. C. Fireman's Association	-	2,110,014	2,110,014	-
St. Andrew's PPPC	54,756	1,461,468	1,315,033	201,191
St. Andrew's Public Service District	166,697	4,626,134	4,111,678	681,153
St. John's Fire District	245,743	18,518,100	18,023,709	740,134
St. John's Fireman's Fund	-	324,855	324,855	-
St. Paul's Fire District	98,002	6,622,112	5,715,719	1,004,395
State Agencies	180,789	3,835,202	3,824,612	191,379
Third parties	(2,311,418)	129,938,387	104,678,636	22,948,333
Town of Awendaw Fireman's Assoc	-	46,500	46,500	-
Town of Awendaw	131	310,853	290,202	20,782
Town of Lincolnville	1,289	108,570	88,533	21,326
Town of McClellanville	1,366	277,734	240,756	38,344
Town of Mount Pleasant	24,283	29,162,807	20,716,516	8,470,574
Town of Sullivan's Island	2,905	1,621,733	1,525,942	98,696
Town of Summerville	253,002	228,879	253,571	228,310
Town of James Island Trustee	-	149,042	-	149,042
Ten Mile Whitehall Escrow	465,283	1,321	19,260	447,344
<b>Total held by Treasurer</b>	<b>51,709,676</b>	<b>924,421,924</b>	<b>872,880,343</b>	<b>103,251,257</b>
<b>Held by Drug &amp; Vice Seizure Trust</b>				
Third parties	495,881	298,422	305,491	488,812
<b>Total pooled investments</b>	<b>52,205,557</b>	<b>924,720,346</b>	<b>873,185,834</b>	<b>103,740,069</b>
<b>Total assets</b>	<b>\$ 84,687,769</b>	<b>\$ 1,006,345,427</b>	<b>\$ 970,687,116</b>	<b>\$ 120,346,080</b>

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2012**

	<u>Balance</u> <u>July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2012</u>
<b><u>LIABILITIES</u></b>				
<b>Due to component units:</b>				
Charleston County PRC	\$ 120,981	\$ 16,980,115	\$ 16,549,897	\$ 551,199
Cooper River PPC	1,381	208,961	163,683	46,659
James Island PSD	79,975	5,383,078	4,913,445	549,608
North Charleston District	8,495	1,153,751	907,903	254,343
St. Andrew's PPPC	54,756	1,461,468	1,315,033	201,191
St. John's Fire District	245,743	18,518,100	18,023,709	740,134
St. Paul's Fire District	98,002	6,622,112	5,715,719	1,004,395
<b>Total due to component units</b>	<b>609,333</b>	<b>50,327,585</b>	<b>47,589,389</b>	<b>3,347,529</b>
<b>Intergovernmental payable:</b>				
C & B Fire Department	-	8,330	8,330	-
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County School District	51,732,897	585,966,512	580,918,612	56,780,797
City of Charleston	280,666	66,362,227	59,812,979	6,829,914
City of Folly Beach	15,582	1,993,301	1,905,983	102,900
City of Folly Beach/James Island	148	254	390	12
City of Isle of Palms	(1,465)	4,264,909	4,104,635	158,809
City of North Charleston	289,158	42,630,294	40,182,469	2,736,983
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	126,481	126,481	-
S. C. Fireman's Association	-	2,110,014	2,110,014	-
St. John's Fireman's Fund	-	324,855	324,855	-
St. Andrew's Public Service District	166,697	4,626,134	4,111,678	681,153
State Agencies	180,789	3,835,202	3,824,612	191,379
Town of Awendaw Fireman's Assoc	-	46,500	46,500	-
Town of Awendaw	131	310,853	290,202	20,782
Town of Lincolnville	1,289	108,570	88,533	21,326
Town of McClellanville	1,366	277,734	240,756	38,344
Town of Mount Pleasant	24,283	29,162,807	20,716,516	8,470,574
Town of Sullivan's Island	2,905	1,621,733	1,525,942	98,696
Town of Summerville	253,002	228,879	253,571	228,310
Ten Mile Whitehall Escrow	465,283	1,321	19,260	447,344
<b>Total intergovernmental payable</b>	<b>53,411,761</b>	<b>744,006,910</b>	<b>720,612,318</b>	<b>76,806,353</b>
<b>Due to other funds</b>	<b>-</b>	<b>149,042</b>	<b>-</b>	<b>149,042</b>
<b>Due to third parties</b>	<b>30,666,675</b>	<b>211,861,890</b>	<b>202,485,409</b>	<b>40,043,156</b>
<b>Total liabilities</b>	<b>\$ 84,687,769</b>	<b>\$ 1,006,345,427</b>	<b>\$ 970,687,116</b>	<b>\$ 120,346,080</b>

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