

CHARLESTON COUNTY COMBINING STATEMENTS - NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business.

DAODAS - This fund records the activity of programs administered by the Department of Alcohol and Other Drug Abuse Services (DAODAS). These programs reduce the negative impact of alcohol and other drugs on constituents by planning and implementing comprehensive and effective programs of professional services. State and Federal funding, Medicaid, client fees, and other funding sources support these programs.

E-911 Communications - This fund is used to account for the operations of the County's Emergency 911 communication system. This service is funded through a county-wide service charge on all telephone service and is collected by local utilities for the County.

Radio Communications - This fund is used to account for the comprehensive communications support to Charleston County agencies and neighboring external public safety agencies, including management of the 800 MHz public safety radio system, operation of the communications electronic maintenance facility, and management of the command post's emergency equipment and vehicles for response to emergencies and natural disasters.

Revenue Collections - This fund is used to account for the administration on a fee basis of the collection of accommodations, business licenses, hazardous material fees, storm water fees and the solid waste user fee for the County and municipalities.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2012

<u>ASSETS</u>	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Current assets:					
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ -	\$ 328,067	\$ 328,767
Pooled cash and cash equivalents	1,210,578	5,136,059	451,566	2,451,734	9,249,937
Receivables (net of allowances for uncollectibles)	1,312,932	548,931	101,775	-	1,963,638
Total current assets	2,524,210	5,684,990	553,341	2,779,801	11,542,342
Deferred issuance costs	37,239	-	-	-	37,239
Capital assets:					
Buildings	9,554,391	-	-	-	9,554,391
Improvements other than buildings	270,255	-	-	-	270,255
Machinery and equipment	171,524	1,779,117	229,407	-	2,180,048
Less accumulated depreciation	(3,417,923)	(1,274,827)	(157,565)	-	(4,850,315)
Total capital assets (net of accumulated depreciation)	6,578,247	504,290	71,842	-	7,154,379
Total noncurrent assets	6,615,486	504,290	71,842	-	7,191,618
Total assets	9,139,696	6,189,280	625,183	2,779,801	18,733,960

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2012**

<u>LIABILITIES AND EQUITY</u>	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Current liabilities:					
Accounts payable	\$ 103,785	\$ 94,263	\$ 35,489	\$ 43,871	\$ 277,408
Accrued payroll and fringe benefits	242,037	14,334	6,149	45,938	308,458
Compensated absences-current	15,327	52	-	-	15,379
Intergovernmental payable	2,023	-	-	2,265,716	2,267,739
Accrued interest payable	10,829	-	-	-	10,829
Certificates of participation - current	278,151	-	-	-	278,151
Total current liabilities	652,152	108,649	41,638	2,355,525	3,157,964
Noncurrent liabilities:					
Certificates of participation (net of unamortized discounts)	2,199,880	-	-	-	2,199,880
Compensated absences	396,638	9,565	8,566	121,421	536,190
Total noncurrent liabilities	2,596,518	9,565	8,566	121,421	2,736,070
Total liabilities	3,248,670	118,214	50,204	2,476,946	5,894,034
NET ASSETS					
Invested in capital assets, net of related debt	4,100,216	504,290	71,842	-	4,676,348
Unrestricted	1,790,810	5,566,776	503,137	302,855	8,163,578
Total net assets	\$ 5,891,026	\$ 6,071,066	\$ 574,979	\$ 302,855	\$ 12,839,926

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2012

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Operating revenues:					
Charges for services	\$ 6,510,470	\$ 1,747,860	\$ 1,725,830	\$ 1,829,636	\$ 11,813,796
Other revenues	410	-	-	3,522	3,932
Total operating revenues	6,510,880	1,747,860	1,725,830	1,833,158	11,817,728
Operating expenses:					
Personnel services	5,518,473	337,968	144,775	1,194,517	7,195,733
Contractual services	496,818	-	250,032	21,021	767,871
Materials and supplies	485,708	26,749	230,099	7,772	750,328
Utilities	227,982	721,385	-	-	949,367
Repairs and maintenance	183,624	134,107	1,229,643	1,500	1,548,874
Rental expenses	123,104	-	324,469	-	447,573
Vehicle fleet charges	20,103	-	2,840	13,473	36,416
Other expenses	1,712,681	356,658	1,047,187	457,398	3,573,924
Depreciation and amortization	249,291	141,920	45,267	-	436,478
Total operating expenses	9,017,784	1,718,787	3,274,312	1,695,681	15,706,564
Operating income (loss)	(2,506,904)	29,073	(1,548,482)	137,477	(3,888,836)
Nonoperating revenues (expenses):					
Interest income	4,877	15,179	194	2,366	22,616
Interest expense	(174,569)	-	-	-	(174,569)
Intergovernmental revenues	623,267	-	-	-	623,267
Total nonoperating revenues (expenses)	453,575	15,179	194	2,366	471,314
Income (loss) before transfers	(2,053,329)	44,252	(1,548,288)	139,843	(3,417,522)
Transfers in	1,901,473	-	1,597,360	16,859	3,515,692
Change in net assets	(151,856)	44,252	49,072	156,702	98,170
Total net assets - beginning	6,042,882	6,026,814	525,907	146,153	12,741,756
Total net assets - ending	\$ 5,891,026	\$ 6,071,066	\$ 574,979	\$ 302,855	\$ 12,839,926

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2012

	DAODAS	E-911 Communications	Radio Communications	Revenue Collections	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 6,242,406	\$ 1,525,696	\$ 1,743,805	\$ 1,833,157	\$ 11,345,064
Cash payments to suppliers for goods and services	(3,269,213)	(1,150,424)	(3,111,511)	(1,292,833)	(8,823,981)
Cash payments to employees for services	(5,434,870)	(335,695)	(143,918)	(1,172,545)	(7,087,028)
Net cash provided by (used in) operating activities	(2,461,677)	39,577	(1,511,624)	(632,221)	(4,565,945)
Cash flows from noncapital financing activities:					
Transfers in	1,901,473	-	1,597,360	16,859	3,515,692
Intergovernmental receipt	893,672	-	-	-	893,672
Net cash provided by noncapital financing activities	2,795,145	-	1,597,360	16,859	4,409,364
Cash flows from capital and related financing activities:					
Principal paid on long-term debt	(308,491)	-	-	-	(308,491)
Interest paid	(143,546)	-	-	-	(143,546)
Acquisition and construction of capital assets	-	(5,000)	(12,942)	-	(17,942)
Net cash used in capital and related financing activities	(452,037)	(5,000)	(12,942)	-	(469,979)
Cash flows from investing activities:					
Interest received	4,877	15,179	194	2,366	22,616
Net cash provided by investing activities	4,877	15,179	194	2,366	22,616
Net increase (decrease) in cash and cash equivalents	(113,692)	49,756	72,988	(612,996)	(603,944)
Cash and cash equivalents at beginning of year	1,324,970	5,086,303	378,578	3,392,797	10,182,648
Cash and cash equivalents at end of year	\$ 1,211,278	\$ 5,136,059	\$ 451,566	\$ 2,779,801	\$ 9,578,704
Reconciliation to balance sheet:					
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ -	\$ 328,067	\$ 328,767
Pooled cash and cash equivalents	1,210,578	5,136,059	451,566	2,451,734	9,249,937
Cash and cash equivalents at end of year	\$ 1,211,278	\$ 5,136,059	\$ 451,566	\$ 2,779,801	\$ 9,578,704

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2012

	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Radio Communications</u>	<u>Revenue Collections</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (2,506,904)	\$ 29,073	\$ (1,548,482)	\$ 137,477	\$ (3,888,836)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	249,291	141,920	45,267	-	436,478
Changes in assets and liabilities:					
(Increase) decrease in receivables	(268,474)	(222,165)	17,975	-	(472,664)
Increase (decrease) in accounts payable	(19,193)	88,476	(27,241)	(791,670)	(749,628)
(Decrease) increase in accrued payroll	83,603	2,273	857	21,972	108,705
Total adjustments	45,227	10,504	36,858	(769,698)	(677,109)
Net cash provided by (used in) operating activities	\$ (2,461,677)	\$ 39,577	\$ (1,511,624)	\$ (632,221)	\$ (4,565,945)

See notes to financial statements.