

**CHARLESTON COUNTY, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY FINANCIAL
INFORMATION**



**COUNTY OF CHARLESTON, SOUTH CAROLINA
SCHEDULES OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS –
OTHER POSTEMPLOYMENT BENEFITS – DEFINED BENEFIT HEALTH CARE PLAN
FISCAL YEAR ENDED JUNE 30, 2012 (UNAUDITED)**

SCHEDULE OF FUNDING PROGRESS

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) (b)</u>	<u>Unfunded AAL (UAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percentage of Covered Payroll ((b- a)/c)</u>
Primary Government						
7/1/2007	\$ -	\$ 52,972,306	\$ 52,972,306	0%	\$ 93,550,000	56.62%
7/1/2008	\$ -	\$ 52,972,306	\$ 52,972,306	0%	\$ 97,800,000	54.16%
7/1/2009	\$ -	\$ 47,374,110	\$ 47,374,110	0%	\$ 96,600,000	49.04%
7/1/2010	\$ -	\$ 47,374,110	\$ 47,374,110	0%	\$ 99,400,000	47.66%
7/1/2011	\$ -	\$ 54,526,503	\$ 54,526,503	0%	\$ 98,300,000	55.47%
Component Units						
<u>7/1/2007</u>						
JIPSD	\$ -	\$ 6,024,106	\$ 6,024,106	0%	\$ 4,105,074	146.74%
CCPRC	\$ -	\$ 3,089,213	\$ 3,089,213	0%	\$ 6,457,330	47.84%
SPFD	\$ -	\$ 3,111,459	\$ 3,111,459	0%	\$ 2,022,100	153.87%
<u>7/1/2008</u>						
JIPSD	\$ -	\$ 6,024,106	\$ 6,024,106	0%	\$ 4,333,412	139.01%
CCPRC	\$ -	\$ 3,089,213	\$ 3,089,213	0%	\$ 7,155,052	43.18%
SPFD	\$ -	\$ 1,138,768	\$ 1,138,768	0%	\$ 2,299,864	49.51%
<u>7/1/2009</u>						
JIPSD	\$ -	\$ 5,493,663	\$ 5,493,663	0%	\$ 4,227,757	130.00%
CCPRC	\$ -	\$ 3,089,213	\$ 3,089,213	0%	\$ 7,780,156	39.71%
SPFD	\$ -	\$ 120,334	\$ 120,334	0%	\$ -	0%
<u>7/1/2010</u>						
JIPSD	\$ -	\$ 5,493,663	\$ 5,493,663	0%	\$ 4,331,757	127.00%
CCPRC	\$ -	\$ 3,058,193	\$ 3,058,193	0%	\$ 8,003,946	38.21%
SPFD	\$ -	\$ 130,811	\$ 130,811	0%	\$ -	0%
<u>7/1/2011</u>						
JIPSD	\$ -	\$ 5,824,192	\$ 5,824,192	0%	\$ 4,319,558	135.00%
CCPRC	\$ -	\$ 4,321,784	\$ 4,321,784	0%	\$ 7,780,156	55.55%
SPFD	\$ -	\$ 127,310	\$ 127,310	0%	\$ -	0%

CONTINUED

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SCHEDULES OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS –
OTHER POSTEMPLOYMENT BENEFITS – DEFINED BENEFIT HEALTH CARE PLAN
FISCAL YEAR ENDED JUNE 30, 2012 (UNAUDITED)**

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ended June 30	Annual Required Contribution	Percent of ARC Contributed
Primary Government		
2008	\$ 5,874,245	28.30%
2009	\$ 5,947,354	31.49%
2010	\$ 4,402,193	39.74%
2011	\$ 4,570,445	36.67%
2012	\$ 5,952,395	33.3%
Component Units		
<u>2008</u>		
JIPSD	\$ 481,068	27.78%
CCPRC	\$ 378,935	0%
SPFD	\$ 367,100	0%
<u>2009</u>		
JIPSD	\$ 504,234	30.05%
CCPRC	\$ 378,935	0%
SPFD	\$ 242,038	0%
<u>2010</u>		
JIPSD	\$ 510,638	26.08%
CCPRC	\$ 378,935	0%
SPFD	\$ -	0%
<u>2011</u>		
JIPSD	\$ 510,638	28.69%
CCPRC	\$ 363,911	0%
SPFD	\$ -	0%
<u>2012</u>		
JIPSD	\$ 532,649	23.15%
CCPRC	\$ 497,510	0%
SPFD	\$ -	0%

Note: The amounts shown as Actual Contribution include the implicit subsidy.

CHARLESTON COUNTY, SOUTH CAROLINA SUPPLEMENTARY FINANCIAL INFORMATION

