

STATISTICAL TABLES (UNAUDITED)



STATISTICAL TABLES

This section of the County of Charleston South Carolina's comprehensive annual financial report presents detailed trend and other information as a context for understanding what the information in the basic financial statements, notes to the basic financial statements, required supplementary information and other supplementary information says about the County's overall financial health.

| | <u>Page Number</u> |
|--|------------------------|
| Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. | 173 - 179 |
| Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax. | 180 - 184 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future. | 185 - 189 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. | 190 -191 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. | 192 - 200 |
| Financial Assurance Coverage | 201 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

COUNTY OF CHARLESTON, SOUTH CAROLINA
NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

UNAUDITED

| | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| Governmental Activities | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 40,126,334 | \$ 49,998,715 | \$ 57,359,439 | \$ 73,784,397 | \$ 89,153,294 | \$ 102,685,537 | \$ 99,409,429 | \$ 98,333,460 | \$ 109,879,879 | \$ 113,295,767 |
| Restricted | 28,420,510 | 32,932,674 | 60,338,152 | 51,638,770 | 69,829,579 | 120,020,898 | 26,497,016 | 31,716,002 | 133,951,227 | 297,250,879 |
| Unrestricted | 41,986,611 | 33,263,298 | 11,749,363 | 37,628,366 | 26,178,518 | (61,981,588) | (1,257,571) | (41,322,471) | (205,897,191) | (428,921,260) |
| Total Governmental Activities Net Assets | \$ 110,533,455 | \$ 116,194,687 | \$ 129,446,954 | \$ 163,051,533 | \$ 185,161,391 | \$ 160,724,847 | \$ 124,648,874 | \$ 88,726,991 | \$ 37,933,915 | \$ (18,374,614) |
| Business-type Activities | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 22,345,734 | \$ 18,801,715 | \$ 20,241,171 | \$ 17,983,156 | \$ 24,637,561 | \$ 26,839,792 | \$ 27,790,358 | \$ 30,486,244 | \$ 32,625,114 | \$ 38,035,202 |
| Restricted | 14,418,181 | 8,462,709 | 11,141,799 | 49,159,942 | 34,873,968 | 38,021,909 | 39,974,530 | 41,832,681 | 48,107,916 | 54,181,917 |
| Unrestricted | 25,676,672 | 38,441,936 | 42,327,249 | 15,023,549 | 36,781,998 | 40,032,892 | 35,882,091 | 30,461,308 | 29,145,836 | 27,593,816 |
| Total Business-type Activities Net assets | \$ 62,440,587 | \$ 65,706,360 | \$ 73,710,219 | \$ 82,166,647 | \$ 96,293,527 | \$ 104,894,593 | \$ 103,646,979 | \$ 102,780,233 | \$ 109,878,866 | \$ 119,810,935 |
| Primary Government | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 62,472,068 | \$ 68,800,430 | \$ 77,600,610 | \$ 91,767,553 | \$ 113,790,855 | \$ 129,525,329 | \$ 127,199,787 | \$ 128,819,704 | \$ 142,504,993 | \$ 151,330,969 |
| Restricted | 42,838,691 | 41,395,383 | 71,479,951 | 100,798,712 | 104,703,547 | 158,042,807 | 66,471,546 | 73,548,683 | 182,059,143 | 351,432,796 |
| Unrestricted | 67,663,283 | 71,705,234 | 54,076,612 | 52,651,915 | 62,960,516 | (21,948,696) | 34,624,520 | (10,861,163) | (176,751,355) | (401,327,444) |
| Total Primary Government Net Assets | \$ 172,974,042 | \$ 181,901,047 | \$ 203,157,173 | \$ 245,218,180 | \$ 281,454,918 | \$ 265,619,440 | \$ 228,295,853 | \$ 191,507,224 | \$ 147,812,781 | \$ 101,436,321 |

COUNTY OF CHARLESTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

UNAUDITED

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Expenses | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| General Government | \$ 42,030,869 | \$ 44,073,903 | \$ 48,480,730 | \$ 54,974,087 | \$ 65,198,099 | \$ 65,852,893 | \$ 57,001,166 | \$ 51,006,419 | \$ 55,667,451 | \$ 60,157,225 |
| Public Safety | 57,667,474 | 60,199,756 | 65,411,630 | 67,475,922 | 65,619,715 | 79,153,052 | 79,004,932 | 77,890,858 | 82,516,821 | 86,501,938 |
| Judicial | 15,150,950 | 16,303,000 | 17,626,761 | 19,042,092 | 20,545,790 | 22,201,442 | 28,605,375 | 25,578,697 | 26,116,113 | 26,577,935 |
| Public Works | 14,249,365 | 13,047,445 | 14,569,632 | 23,717,878 | 40,185,783 | 31,011,124 | 39,605,730 | 56,597,207 | 80,325,185 | 92,740,984 |
| Health and Welfare | 13,698,800 | 12,259,223 | 11,823,614 | 10,992,770 | 11,112,177 | 12,879,164 | 13,211,079 | 16,552,891 | 7,903,090 | 7,173,509 |
| Economic Development | 584,991 | 1,057,507 | 943,669 | 3,481,117 | 1,324,790 | 3,228,377 | 858,483 | 6,078,107 | 1,457,107 | 4,314,493 |
| Culture and Recreation | 14,744,185 | 17,464,877 | 16,731,110 | 18,133,308 | 21,307,239 | 53,822,207 | 48,254,152 | 41,390,976 | 38,886,387 | 30,820,517 |
| Education | 3,592,277 | 3,735,895 | 3,931,038 | 5,004,959 | 5,137,843 | 5,325,300 | 5,651,921 | 5,719,553 | 5,884,830 | 6,642,621 |
| Interest and Fiscal Charges | 10,697,842 | 9,306,029 | 10,107,693 | 10,453,449 | 9,311,104 | 18,461,680 | 20,934,569 | 21,109,522 | 20,739,273 | 26,019,356 |
| Total Governmental Activities Expenses | 172,416,753 | 177,447,635 | 189,625,877 | 213,275,582 | 239,742,540 | 291,935,239 | 293,127,407 | 301,924,230 | 319,496,257 | 340,948,578 |
| Business-Type Activities: | | | | | | | | | | |
| E 911 Communications | 923,506 | 905,427 | 1,167,080 | 888,812 | 984,112 | 1,015,968 | 1,096,409 | 1,199,876 | 1,564,753 | 1,616,207 |
| Environmental Management | 26,266,186 | 27,252,627 | 29,335,704 | 32,430,587 | 30,229,939 | 39,064,678 | 43,209,125 | 33,738,089 | 19,920,437 | 21,278,034 |
| Parking Garages | 2,705,187 | 2,322,980 | 1,922,169 | 1,712,310 | 1,753,719 | 2,008,395 | 2,149,055 | 1,969,322 | 1,967,543 | 1,974,977 |
| DOADAS | 7,795,981 | 8,185,395 | 8,493,417 | 8,667,219 | 8,984,048 | 9,348,853 | 8,976,846 | 8,407,723 | 7,802,742 | 7,760,727 |
| Revenue Collections | - | - | - | - | - | 1,724,477 | 1,641,615 | 1,721,430 | 1,483,346 | 1,320,851 |
| Radio Communications | - | - | - | - | 1,800,430 | 1,973,647 | 2,153,163 | 2,226,905 | 2,226,407 | 2,469,246 |
| Total Business-Type Activities Expenses | 37,690,860 | 38,666,429 | 40,918,370 | 43,698,928 | 43,752,248 | 55,136,018 | 59,226,213 | 49,263,345 | 34,965,228 | 36,420,042 |
| Total Primary Government Expenses | \$ 210,107,613 | \$ 216,114,064 | \$ 230,544,247 | \$ 256,974,510 | \$ 283,494,788 | \$ 347,071,257 | \$ 352,353,620 | \$ 351,187,575 | \$ 354,461,485 | \$ 377,368,620 |
| Program Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| General Government | \$ 13,676,611 | \$ 15,440,672 | \$ 17,935,275 | \$ 19,041,161 | \$ 18,098,660 | \$ 16,034,883 | \$ 10,852,721 | \$ 9,697,135 | \$ 13,632,343 | \$ 9,999,742 |
| Public Safety | 6,721,223 | 7,878,504 | 6,290,751 | 6,157,762 | 6,622,976 | 11,396,678 | 11,079,419 | 11,478,288 | 19,420,040 | 12,539,246 |
| Judicial | 5,900,661 | 7,292,551 | 7,253,058 | 7,778,889 | 7,641,424 | 8,319,231 | 9,285,809 | 8,892,660 | 8,379,703 | 7,738,371 |
| Public Works | 108,535 | 143,354 | 179,664 | 196,147 | 1,927,468 | 4,941,336 | 4,123,329 | 1,939,108 | 1,780,797 | 8,821,907 |
| Health and Welfare | 804,262 | 558,244 | 788,557 | 1,150,312 | 4,930,221 | 612,029 | 476,756 | 412,732 | 233,266 | 250,352 |
| Culture and Recreation | 68,828 | 66,441 | 73,303 | 201,705 | 179,007 | 4,003,383 | 1,767,195 | 912,786 | 882,902 | 511,170 |
| Education | - | 10,170 | - | - | - | - | - | - | - | - |
| Operating Grants and Contributions | 17,389,105 | 16,592,529 | 19,298,359 | 21,435,951 | 18,216,119 | 20,814,984 | 18,703,242 | 29,232,648 | 15,639,213 | 25,771,280 |
| Capital Grants and Contributions | - | - | 3,131,573 | - | - | - | - | - | 396,000 | 2,620,425 |
| Total Governmental Activities Program Revenues | 44,669,225 | 47,982,465 | 54,950,540 | 55,961,927 | 57,615,875 | 66,122,524 | 56,288,471 | 62,565,357 | 60,364,264 | 68,252,493 |

(CONTINUED)

COUNTY OF CHARLESTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

| UNAUDITED | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Business-Type Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| E 911 Communications | \$ 1,120,349 | \$ 1,273,381 | \$ 1,940,631 | \$ 1,265,946 | \$ 1,379,569 | \$ 1,365,183 | \$ 1,429,854 | \$ 2,070,562 | \$ 1,690,605 | \$ 1,747,860 |
| Environmental Management | 29,429,531 | 32,729,983 | 33,605,612 | 35,799,249 | 37,594,483 | 43,770,682 | 38,969,998 | 30,790,268 | 27,092,882 | 29,223,218 |
| Parking Garages | 2,833,338 | 8,290,653 | 2,008,933 | 2,066,315 | 2,424,078 | 2,501,491 | 2,698,693 | 2,556,854 | 2,807,563 | 2,902,769 |
| DAODAS | 3,707,126 | 3,783,036 | 5,519,478 | 4,113,731 | 6,361,075 | 4,475,009 | 4,700,331 | 6,124,605 | 5,095,135 | 5,916,198 |
| Revenue Collections | - | - | - | - | - | 1,071,795 | 464,550 | 528,649 | 497,742 | 629,551 |
| Radio Communications | - | - | - | - | 107,515 | 525,126 | 1,099,255 | 846,525 | 1,137,250 | 1,272,530 |
| Operating Grants and Contributions | 3,629,030 | 3,092,077 | 1,138,657 | 2,933,166 | 979,399 | 3,081,039 | 2,661,638 | 284,416 | 768,317 | 779,097 |
| Capital Grants and Contributions | - | - | - | 904,389 | 1,240 | - | - | - | - | - |
| Total Business-type Activities Program Revenues | 40,719,374 | 49,169,130 | 44,213,311 | 47,082,796 | 48,847,359 | 56,790,325 | 52,024,319 | 43,201,879 | 39,089,494 | 42,471,223 |
| Total Primary Government Program Revenues | \$ 85,388,599 | \$ 97,151,595 | \$ 99,163,851 | \$ 103,044,723 | \$ 106,463,234 | \$ 122,912,849 | \$ 108,312,790 | \$ 105,767,236 | \$ 99,453,758 | \$ 110,723,716 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental Activities | \$(127,747,528) | \$(129,465,170) | \$(134,675,337) | \$(157,313,655) | \$(182,126,665) | \$(225,812,715) | \$(236,838,936) | \$(239,358,873) | \$(259,131,993) | \$(272,696,085) |
| Business-type Activities | 3,028,514 | 10,502,701 | 3,294,941 | 3,383,868 | 5,095,111 | 1,654,307 | (7,201,894) | (6,061,466) | 4,124,266 | 6,051,181 |
| Total Primary Government Net (Expense)/Revenue | \$(124,719,014) | \$(118,962,469) | \$(131,380,396) | \$(153,929,787) | \$(177,031,554) | \$(224,158,408) | \$(244,040,830) | \$(245,420,339) | \$(255,007,727) | \$(266,644,904) |
| General Revenues and Other Changes in Net Assets | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Taxes by Source: | | | | | | | | | | |
| Property Tax | \$ 76,262,067 | \$ 76,421,626 | \$ 77,341,114 | \$ 82,216,983 | \$ 82,289,668 | \$ 86,507,891 | \$ 96,621,772 | \$ 104,955,894 | \$ 106,384,010 | \$ 107,176,522 |
| Local Option Sales Tax | 32,445,350 | 35,629,077 | 38,100,097 | 42,159,174 | 44,024,396 | 44,458,297 | 41,085,569 | 39,955,809 | 41,340,224 | 46,044,345 |
| Transportation Sales Tax | - | - | 5,870,000 | 37,116,336 | 39,521,307 | 40,097,074 | 37,469,812 | 36,292,922 | 37,930,907 | 40,672,545 |
| Accommodations Tax | 6,683,992 | 6,927,227 | 7,611,446 | 8,292,848 | 9,178,823 | 9,872,302 | 8,864,365 | 8,851,895 | 9,927,318 | 11,010,862 |
| Franchise Tax | 545,425 | 589,622 | 793,129 | 774,254 | 538,048 | 955,712 | 793,067 | 825,465 | 578,864 | 754,091 |
| Merchants Inventory Tax and Manufacture's Depreciation | 1,682,766 | 1,715,716 | 1,677,255 | 1,563,067 | 1,632,214 | 1,611,561 | 1,607,308 | 1,385,891 | 1,440,092 | 1,395,507 |
| Motor Carrier Tax | 132,567 | 77,160 | 108,871 | 116,292 | 129,110 | 140,426 | 138,236 | 120,432 | 111,247 | 92,429 |
| Unrestricted State Aid to Political Subdivisions | 13,654,987 | 13,781,116 | 13,959,555 | 14,603,288 | 16,098,226 | 17,864,865 | 17,036,681 | 14,223,422 | 12,111,216 | 10,779,692 |
| Unrestricted Investment Earnings | 727,946 | 469,755 | 2,495,650 | 5,757,314 | 5,421,959 | 3,749,245 | 1,173,784 | 1,318,508 | 837,142 | 1,276,697 |
| Gain (Loss) on Sale of Capital Assets | (214,959) | 387,618 | - | 514,247 | - | - | - | - | - | 239,152 |
| Transfers | (2,509,762) | 8,151,631 | (3,289,535) | (3,601,887) | (5,052,023) | (3,881,034) | (4,337,551) | (4,493,248) | (2,322,103) | (3,054,286) |
| Total Governmental Activities | 129,410,379 | 144,150,548 | 144,667,582 | 189,511,916 | 193,779,728 | 201,376,339 | 200,453,043 | 203,436,990 | 208,338,917 | 216,387,556 |

(CONTINUED)

COUNTY OF CHARLESTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

| UNAUDITED | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Business-type activities: | | | | | | | | | | |
| Property Taxes | \$ 359 | \$ 48 | \$ 64 | \$ 65 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Alcoholic Beverage Tax | 514,357 | 528,466 | 542,927 | 523,037 | 505,366 | 542,927 | 542,927 | 542,927 | 537,486 | 594,682 |
| Merchants Inventory tax and Manufacture's Depreciation | 10,832 | 10,832 | 10,832 | 10,832 | 10,832 | 10,832 | 10,832 | 10,832 | 10,832 | 10,832 |
| Unrestricted Investment Earnings | 640,025 | 396,412 | 832,632 | 1,782,440 | 3,368,608 | 2,446,082 | 747,835 | 102,188 | 85,303 | 31,880 |
| Gain (Loss) on Sale of Capital Assets | (22,975) | - | - | 3,811 | 94,940 | 65,886 | 45,467 | 45,525 | 18,643 | 189,208 |
| Transfers | 2,509,762 | (8,151,631) | 3,289,535 | 3,601,887 | 5,052,023 | 3,881,034 | 4,337,551 | 4,493,248 | 2,322,103 | 3,054,286 |
| Total Business-type Activities | 3,652,360 | (7,215,873) | 4,675,990 | 5,922,072 | 9,031,769 | 6,946,761 | 5,684,612 | 5,194,720 | 2,974,367 | 3,880,888 |
| Total Primary Government | \$ 133,062,739 | \$ 136,934,675 | \$ 149,343,572 | \$ 195,433,988 | \$ 202,811,497 | \$ 208,323,100 | \$ 206,137,655 | \$ 208,631,710 | \$ 211,313,284 | \$ 220,268,444 |
| Special Items | \$ (7,573,526) | \$ (9,151,217) | \$ 3,471,464 | \$ 1,383,940 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Net Assets: | | | | | | | | | | |
| Governmental Activities | (5,910,675) | 5,534,161 | 13,463,709 | 33,582,201 | 11,653,063 | (24,436,376) | (36,385,893) | (35,921,883) | (50,793,076) | (56,308,529) |
| Business-type Activities | 6,680,874 | 3,286,828 | 7,970,931 | 9,305,940 | 14,126,880 | 8,601,068 | (1,517,282) | (866,746) | 7,098,633 | 9,932,069 |
| Total Primary Government | \$ 770,199 | \$ 8,820,989 | \$ 21,434,640 | \$ 42,888,141 | \$ 25,779,943 | \$ (15,835,308) | \$ (37,903,175) | \$ (36,788,629) | \$ (43,694,443) | \$ (46,376,460) |

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

UNAUDITED

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---------------------------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| General Fund | | | | | | | | | | |
| Reserved | \$ 2,327,895 | \$ 2,057,482 | \$ 2,470,102 | \$ 5,202,242 | \$ 3,367,810 | \$ 1,461,994 | \$ 2,035,197 | \$ 2,727,154 | - | - |
| Unreserved | 22,571,681 | 28,453,427 | 33,899,138 | 43,731,980 | 46,333,758 | 43,266,383 | 43,676,650 | 49,868,870 | - | - |
| Nonspendable - inventory | - | - | - | - | - | - | - | - | 1,080,137 | 935,078 |
| Assigned | - | - | - | - | - | - | - | - | 10,093,341 | 12,579,028 |
| Unassigned | - | - | - | - | - | - | - | - | 41,175,155 | 42,944,449 |
| Total General Fund | <u>\$ 24,899,576</u> | <u>\$ 30,510,909</u> | <u>\$ 36,369,240</u> | <u>\$ 48,934,222</u> | <u>\$ 49,701,568</u> | <u>\$ 44,728,377</u> | <u>\$ 45,711,847</u> | <u>\$ 52,596,024</u> | <u>\$ 52,348,633</u> | <u>\$ 56,458,555</u> |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved: | | | | | | | | | | |
| Inventories and Prepaid Items | \$ 212,671 | \$ 204,652 | \$ 299,021 | \$ 11,603 | \$ 11,602 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Encumbrances | 15,093,314 | 7,163,103 | 5,628,457 | 13,318,333 | 9,008,571 | 11,406,709 | 48,296,368 | 60,767,518 | - | - |
| Debt Service | 9,212,186 | 11,951,945 | 26,279,539 | 18,953,106 | 18,252,403 | 19,702,506 | 17,263,879 | 20,672,652 | - | - |
| Capital Projects Funds | 37,062,341 | 34,782,398 | 34,058,613 | 32,685,664 | 22,441,838 | 82,345,276 | 27,529,136 | 39,387,522 | - | - |
| Transportation and Road Sales Tax | - | - | - | 78,931,458 | 96,021,511 | 230,106,543 | 171,548,405 | 109,412,393 | - | - |
| Unreserved, Reported in: | | | | | | | | | | |
| Special Revenue Funds | 12,427,657 | 12,505,052 | 14,384,176 | 12,042,386 | 16,128,286 | 18,760,941 | 9,386,959 | 10,096,927 | - | - |
| Restricted - Debt Service | - | - | - | - | - | - | - | - | 19,694,980 | 19,122,743 |
| Restricted - Transportation Sales Tax | - | - | - | - | - | - | - | - | 90,159,784 | 213,333,488 |
| Restricted - Special Revenue Funds | - | - | - | - | - | - | - | - | 24,096,463 | 22,863,714 |
| Committed - Capital Project Funds | - | - | - | - | - | - | - | - | 37,748,923 | 41,930,934 |
| Total All Other Governmental Funds | <u>\$ 74,008,169</u> | <u>\$ 66,607,150</u> | <u>\$ 80,649,806</u> | <u>\$ 155,942,550</u> | <u>\$ 161,864,211</u> | <u>\$ 362,321,975</u> | <u>\$ 274,024,747</u> | <u>\$ 240,337,012</u> | <u>\$ 171,700,150</u> | <u>\$ 297,250,879</u> |

GASB 54 was implemented fiscal year 2011; fund balance information is not available for prior fiscal years.

COUNTY OF CHARLESTON, SOUTH CAROLINA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

UNAUDITED

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Revenues | | | | | | | | | | |
| Taxes by Source: | | | | | | | | | | |
| Property Tax | \$ 76,060,041 | \$ 76,637,031 | \$ 77,352,935 | \$ 82,395,793 | \$ 82,296,820 | \$ 84,190,895 | \$ 94,147,427 | \$ 102,001,515 | \$ 104,625,890 | \$ 106,334,895 |
| Local Option Sales Tax | 32,445,350 | 35,629,077 | 38,100,097 | 42,159,174 | 44,024,396 | 44,458,297 | 41,085,569 | 39,955,809 | 41,340,224 | 46,044,345 |
| Transportation Sales Tax | - | - | 5,870,000 | 37,116,336 | 39,521,307 | 40,097,074 | 37,469,812 | 36,292,922 | 37,930,907 | 40,672,545 |
| Intergovernmental | 34,026,407 | 35,526,262 | 35,529,286 | 38,162,337 | 36,427,704 | 44,083,506 | 43,140,957 | 49,794,898 | 42,499,737 | 51,449,921 |
| Permits and Licenses | 21,240,225 | 23,974,732 | 28,134,114 | 5,039,668 | 5,290,740 | 5,700,779 | 4,439,742 | 3,985,696 | 3,883,031 | 4,215,705 |
| Fines and Forfeitures | 2,934,280 | 2,950,070 | 3,093,825 | 3,120,755 | 3,171,436 | 3,183,551 | 2,826,897 | 3,148,433 | 2,546,099 | 2,744,848 |
| Interest | 3,151,337 | 2,690,076 | 4,211,316 | 8,221,219 | 12,701,241 | 13,619,319 | 6,408,940 | 2,781,824 | 1,691,902 | 2,072,291 |
| Service Charges | 4,395,844 | 5,005,436 | 5,362,174 | 30,891,094 | 31,321,258 | 32,921,990 | 28,331,156 | 29,905,313 | 32,021,795 | 33,092,628 |
| Rental and Use of Property | 977,369 | 913,155 | 764,147 | 824,999 | 749,145 | 723,986 | 632,741 | 663,862 | 618,864 | 610,801 |
| Other Revenues | 2,151,627 | 2,429,717 | 15,712,452 | 3,195,766 | 2,912,098 | 5,356,322 | 5,695,690 | 6,356,037 | 9,838,439 | 5,286,895 |
| Total Revenues | 177,382,480 | 185,755,556 | 214,130,346 | 251,127,141 | 258,416,145 | 274,335,719 | 264,178,931 | 274,886,309 | 276,996,888 | 292,524,874 |
| Expenditures | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General Government | 36,219,659 | 36,301,070 | 39,019,532 | 47,343,899 | 49,539,889 | 54,474,427 | 51,243,769 | 48,173,320 | 50,423,995 | 55,735,812 |
| Public Safety | 54,047,731 | 58,756,537 | 63,543,857 | 65,342,995 | 67,808,448 | 73,042,772 | 75,028,138 | 71,750,504 | 77,281,411 | 82,715,371 |
| Judicial | 13,741,592 | 14,573,036 | 16,001,052 | 17,593,865 | 19,349,156 | 20,946,565 | 23,390,831 | 23,894,465 | 23,801,633 | 24,845,144 |
| Public Works | 11,679,447 | 12,461,062 | 11,762,912 | 25,287,241 | 30,892,171 | 28,562,619 | 36,624,088 | 55,001,817 | 79,237,736 | 90,687,146 |
| Health and Welfare | 13,388,372 | 11,980,147 | 11,665,243 | 10,822,458 | 10,984,189 | 12,728,543 | 12,876,658 | 16,366,568 | 7,858,271 | 7,118,808 |
| Economic Development | 582,206 | 1,055,405 | 953,526 | 3,480,343 | 1,327,411 | 3,230,479 | 858,031 | 6,121,263 | 1,473,821 | 4,297,764 |
| Culture and Recreation | 14,061,914 | 15,121,758 | 16,029,300 | 17,427,709 | 20,501,703 | 53,428,524 | 47,899,154 | 42,786,960 | 40,394,034 | 33,975,501 |
| Education | 3,592,277 | 3,735,895 | 3,931,038 | 5,004,959 | 5,137,843 | 5,325,300 | 5,651,921 | 5,719,553 | 5,833,110 | 6,642,621 |
| Capital Outlay | 11,437,194 | 12,418,844 | 8,378,854 | 11,443,269 | 16,785,576 | 23,940,281 | 55,775,140 | 42,040,219 | 12,706,413 | 23,016,677 |
| Debt Service: | | | | | | | | | | |
| Principal | 8,764,798 | 11,383,731 | 9,190,168 | 13,935,403 | 14,163,474 | 16,569,890 | 16,503,464 | 19,671,318 | 18,910,800 | 18,302,723 |
| Interest and Fiscal Charges | 9,583,270 | 10,445,027 | 9,675,723 | 9,437,517 | 8,906,724 | 15,476,402 | 21,410,902 | 20,983,775 | 21,716,423 | 25,323,973 |
| Bond Issuance Costs | - | 887,728 | 314,963 | 288,427 | - | 97,756 | 102,252 | 413,848 | - | 1,474,750 |
| Total Expenditures | 177,098,460 | 189,120,240 | 190,466,168 | 227,408,085 | 245,396,584 | 307,823,558 | 347,364,348 | 352,923,610 | 339,637,647 | 374,136,290 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 284,020 | (3,364,684) | 23,664,178 | 23,719,056 | 13,019,561 | (33,487,839) | (83,185,417) | (78,037,301) | (62,640,759) | (81,611,416) |

COUNTY OF CHARLESTON, SOUTH CAROLINA
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)

UNAUDITED

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|-----------------------|-----------------------|----------------------|----------------------|----------------------|-----------------------|------------------------|------------------------|------------------------|-----------------------|
| Other Financing Sources (Uses) | | | | | | | | | | |
| Capital Lease Proceeds | \$ 915,806 | \$ 431,614 | \$ 844,468 | \$ 841,831 | \$ 1,429,804 | \$ 100,539 | \$ 775,100 | \$ 702,710 | \$ 632,831 | \$ 299,650 |
| Sale of GO Transportation Sales Tax Bonds | - | - | - | 65,000,000 | - | 150,000,000 | - | - | - | 167,000,000 |
| Sale of General Obligation Bonds | - | - | - | - | - | 75,000,000 | - | 50,000,000 | - | 27,100,000 |
| Refunding General Obligation Bonds Issued | - | 63,740,000 | - | - | - | - | - | 20,775,000 | - | 32,095,000 |
| Refunding Certificates of Participation Issued | - | 38,527,153 | 16,139,845 | - | - | - | - | - | - | - |
| Premium on Bonds Sold | - | 2,753,332 | 707,763 | 1,978,623 | - | 10,789,016 | - | 6,493,791 | - | 27,995,947 |
| Payment to Refunded Debt Escrow Agent | - | (100,978,948) | (16,749,287) | - | - | - | - | (21,447,212) | - | (36,334,680) |
| Transfers In | 6,173,477 | 27,328,853 | 11,448,598 | 26,475,413 | 20,464,780 | 30,244,272 | 30,727,314 | 29,771,504 | 69,527,149 | 33,566,665 |
| Transfers Out | (10,982,211) | (22,250,488) | (17,580,736) | (32,954,151) | (28,357,277) | (37,208,200) | (36,161,026) | (35,529,299) | (76,474,112) | (40,697,894) |
| Proceeds from Sale of Capital Assets | 24,645 | 1,144,447 | 1,572,599 | 1,390,616 | 194,554 | 46,780 | 220,347 | 467,250 | 70,524 | 247,378 |
| Total Other Financing Sources (Uses) | <u>(3,868,283)</u> | <u>10,695,963</u> | <u>(3,616,750)</u> | <u>62,732,332</u> | <u>(6,268,139)</u> | <u>228,972,407</u> | <u>(4,438,265)</u> | <u>51,233,744</u> | <u>(6,243,608)</u> | <u>211,272,066</u> |
| Special Item | - | (9,151,217) | - | 1,383,940 | - | - | - | - | - | - |
| Net Change in Fund Balances | <u>\$ (3,584,263)</u> | <u>\$ (1,819,938)</u> | <u>\$ 20,047,428</u> | <u>\$ 87,835,328</u> | <u>\$ 6,751,422</u> | <u>\$ 195,484,568</u> | <u>\$ (87,623,682)</u> | <u>\$ (26,803,557)</u> | <u>\$ (68,884,367)</u> | <u>\$ 129,660,650</u> |
| Capital Asset Expenditures | <u>\$ 12,453,729</u> | <u>\$ 14,125,020</u> | <u>\$ 10,692,730</u> | <u>\$ 16,576,342</u> | <u>\$ 15,664,602</u> | <u>\$ 21,139,930</u> | <u>\$ 52,710,904</u> | <u>\$ 42,611,071</u> | <u>\$ 14,204,807</u> | <u>\$ 28,282,000</u> |
| Debt Service as a Percentage of Noncapital Expenditures | <u>11.1%</u> | <u>13.0%</u> | <u>10.7%</u> | <u>11.2%</u> | <u>10.0%</u> | <u>11.2%</u> | <u>12.9%</u> | <u>13.2%</u> | <u>12.5%</u> | <u>13.0%</u> |

COUNTY OF CHARLESTON, SOUTH CAROLINA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

UNAUDITED

| Fiscal Year Ended June 30, | Real Property | Personal Property | Vehicles | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Assessed Value as a Percentage of Estimated Actual Tax Value |
|-------------------------------------|------------------|----------------------|----------------|---------------------------------|--------------------------|-----------------------------------|---|
| 2003 | \$ 1,347,982,940 | \$ 208,482,465 | \$ 169,956,308 | \$ 1,726,421,713 | 187.7 | \$ 30,851,205,551 | 5.60% |
| 2004 | 1,394,103,212 | 210,193,376 | 173,309,334 | 1,777,605,922 | 191.9 | 32,425,619,687 | 5.48% |
| 2005 | 2,041,172,452 | 213,698,050 | 164,182,170 | 2,419,052,672 | 161.3 | 46,536,987,902 | 5.20% |
| 2006 | 2,197,536,874 | 194,576,361 | 153,380,326 | 2,545,493,561 | 160.8 | 47,282,058,031 | 5.38% |
| 2007 | 2,308,701,112 | 210,195,223 | 159,335,124 | 2,678,231,459 | 168.0 | 49,446,157,317 | 5.42% |
| 2008 | 2,525,310,042 | 215,663,434 | 175,326,815 | 2,916,300,291 | 177.0 | 52,960,945,426 | 5.51% |
| 2009 | 2,567,170,930 | 225,355,873 | 167,364,803 | 2,959,891,606 | 181.0 | 55,081,538,273 | 5.37% |
| 2010 | 2,530,782,359 | 236,859,543 | 156,340,695 | 2,923,982,597 | 181.0 | 54,571,987,194 | 5.36% |
| 2011 | 2,729,144,416 | 234,746,374 | 155,001,548 | 3,118,892,338 | 179.5 | 58,181,179,259 | 5.36% |
| 2012 | 2,748,065,264 | 241,398,440 | 141,452,040 | 3,130,915,744 | 180.3 | 58,596,835,791 | 5.34% |

Source: Charleston County Auditor

Note: 1 Property in the county was last reassessed for fiscal year 2010. Tax rates are per \$1,000 of assessed value.

Note: 2 For FY 1989, the State passed legislation that exempted business inventory from property tax. The assessed value of the exempted inventory for FY 1990 was approximately \$209,000,000. In place of the property tax, the State now pays the County, through State shared revenues the amount of tax that was received in FY 1988. This amount is frozen for all future years at the FY 1988 level.

Note: 3 Under SC Law all real property is appraised at actual market value then adjusted to reflect the county-wide composite average of appraised value to sales for the prior year, to arrive at assessed value. This value of both real estate and personal property is then adjusted to a taxable value between 4% and 10.5% depending on the type of property. This is used to determine the legal debt margin.

COUNTY OF CHARLESTON, SOUTH CAROLINA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Rate per \$1,000 of Assessed Value)

UNAUDITED

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| County Direct Rates: | | | | | | | | | | |
| Charleston County Government Operating | 50.8 | 50.8 | 51.3 | 40.2 | 40.2 | 40.2 | 40.2 | 40.2 | 40.2 | 39.1 |
| Charleston County Government Debt Service | 10.4 | 10.4 | 9.9 | 6.6 | 6.6 | 6.6 | 6.6 | 6.6 | 6.6 | 6.1 |
| Park and Recreation Commission Operating | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.6 | 3.7 | 3.7 | 3.6 |
| Park and Recreation Commission Debt Service | 3.7 | 3.7 | 3.7 | 2.1 | 2.1 | 2.1 | 2.0 | 1.9 | 1.9 | 1.8 |
| Trident Technical College | 2.1 | 2.1 | 2.1 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.4 |
| County School Board Operating | 89.3 | 105.1 | 109.0 | 91.1 | 92.8 | 95.4 | 98.7 | 98.7 | 98.7 | 98.6 |
| County School Board Debt Service | 20.4 | 12.1 | 12.4 | 15.8 | 13.6 | 18.2 | 23.9 | 27.9 | 27.9 | 27.9 |
| Total Direct Rate | 180.2 | 187.7 | 191.9 | 161.3 | 160.8 | 168.0 | 177.0 | 181.0 | 181.0 | 179.5 |
| Fire District Rates: | 21.8 - 50.9 | 23.2 - 50.9 | 23.9 - 51.5 | 16.7 - 38.0 | 16.7 - 40.3 | 12.0 - 41.5 | 12.0 - 42.7 | 12.0 - 47.7 | 12.0 - 48.4 | 11.2 - 48.6 |
| City/Town Rates: | 26.2 - 116.4 | 27.9 - 116.4 | 28.5 - 116.4 | 17.9 - 115.5 | 18.5 - 92.8 | 22.4 - 92.8 | 22.2 - 92.8 | 22.2 - 92.8 | 22.2 - 92.8 | 22.9 - 90.0 |
| Public Service District Rates: | 72.1 - 104.5 | 74.2 - 104.5 | 74.2 - 111.4 | 55.2 - 111.2 | 55.2 - 102.3 | 51.6 - 102.3 | 55.2 - 102.3 | 57.6 - 102.3 | 57.6 - 102.3 | 53.9 - 102.3 |

**COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 GENERAL OBLIGATION BONDS
 AS OF JUNE 30, 2012**

| <u>Name of Jurisdiction</u> | <u>Principal Balance</u> | <u>Percentage of Debt Applicable to this Jurisdiction</u> | <u>Jurisdiction's Share of Debt</u> |
|------------------------------|--------------------------|---|---|
| County of Charleston | \$ 563,545,000 | 100% | \$ 563,545,000 |
| Overlapping: | | | |
| Park & Recreation Commission | 23,615,000 | 100% | 23,615,000 |
| Public School Districts | 209,450,000 | 100% | 209,450,000 |
| Subtotal | <u>233,065,000</u> | <u>100%</u> | <u>233,065,000</u> |
| Total | <u>\$ 796,610,000</u> | <u>100%</u> | <u>\$ 796,610,000</u> |

Note: This schedule represents the debt of all county-wide jurisdictions. Individual cities and other districts within Charleston County have debt which is paid separately from their individual tax levies. These individual debts have not been included in the overlapping principal balance because the total debt differs within each individual jurisdiction.

This information was obtained from the Charleston County Treasurer's Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
(Modified Accrual Basis of Accounting)**

UNAUDITED

| Taxpayer | Type of Business | 2012 | | | 2003 | | |
|---------------------------------|--------------------------|------------------------|------|--|------------------------|------|--|
| | | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| SC Electric & Gas | Public Utility | \$ 52,138,497 | 1 | 1.79% | \$ 33,381,300 | 1 | 3.3% |
| Boeing | Manufacturing | 29,448,263 | 2 | 1.01% | - | - | - |
| Kapstone Kraft | Manufacturing/Chemical | 14,698,076 | 3 | 0.50% | 18,088,680 | 3 | 1.8% |
| Bell South | Public Utility | 12,565,760 | 4 | 0.43% | 19,217,601 | 2 | 1.9% |
| Kiawah Real Estate Co. | Real Estate | 7,876,700 | 5 | 0.27% | 5,409,640 | 5 | 0.5% |
| East Cooper Community Hospital | Hospital | 7,070,853 | 6 | 0.24% | - | - | - |
| Charleston/North Charleston MSA | Retail | 6,230,940 | 7 | 0.21% | - | - | - |
| Berkeley Electric Co-Op | Public Utility | 5,987,530 | 8 | 0.21% | 4,300,640 | 6 | 0.4% |
| Charleston Place LLC | Hotel | 5,008,500 | 9 | 0.17% | 5,651,820 | 4 | 0.6% |
| Cummings | Manufacturing | 4,411,569 | 10 | 0.15% | - | - | - |
| Knowlogy of Charleston | Telecommunications | - | - | - | 3,860,020 | 7 | 0.4% |
| Comcast | Cable Company | - | - | - | 3,405,560 | 8 | 0.3% |
| Rhodia | Manufacturer - Chemicals | - | - | - | 3,298,860 | 9 | 0.3% |
| Cellco | Telecommunications | - | - | - | 2,868,030 | 10 | 0.3% |
| Totals | | \$ 145,436,688 | | 4.99% | \$ 99,482,151 | | 9.9% |

Source: Charleston County Auditor

* In 2009 Westvaco sold its power generation plant and the paper mill to Kapstone Kraft .

**COUNTY OF CHARLESTON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Original Tax Levy for Fiscal Year | Adjusted Tax Levy for Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|------------------------------------|---|---|---|-----------------------|---------------------------------------|---------------------------|-----------------------|
| | | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2003 | \$ 70,724,095 | \$ 70,724,095 | \$ 67,801,645 | 95.9% | \$ 2,843,804 | \$ 70,645,449 | 99.9% |
| 2004 | 73,504,819 | 73,504,819 | 70,729,990 | 96.2% | 2,689,596 | 73,419,586 | 99.9% |
| 2005 | 71,982,912 | 71,982,912 | 69,530,828 | 96.6% | 2,358,064 | 71,888,892 | 99.9% |
| 2006 | 75,825,360 | 75,825,360 | 73,525,524 | 97.0% | 2,211,915 | 75,737,439 | 99.9% |
| 2007 | 76,026,583 | 76,026,583 | 73,199,901 | 96.3% | 2,706,533 | 75,906,434 | 99.8% |
| 2008 | 78,854,461 | 78,854,461 | 75,500,629 | 95.7% | 3,178,485 | 78,679,114 | 99.8% |
| 2009 | 82,649,921 | 82,649,921 | 77,757,867 | 94.1% | 4,614,908 | 82,372,775 | 99.7% |
| 2010 | 92,300,468 | 92,300,468 | 86,401,791 | 93.6% | 5,886,783 | 92,288,574 | 100.0% |
| 2011 | 94,003,512 | 94,003,512 | 87,880,320 | 93.5% | 4,476,239 | 92,356,559 | 98.2% |
| 2012 | 98,322,816 | 98,322,816 | 92,301,957 | 93.9% | 1,644,227 | 93,946,184 | 95.5% |

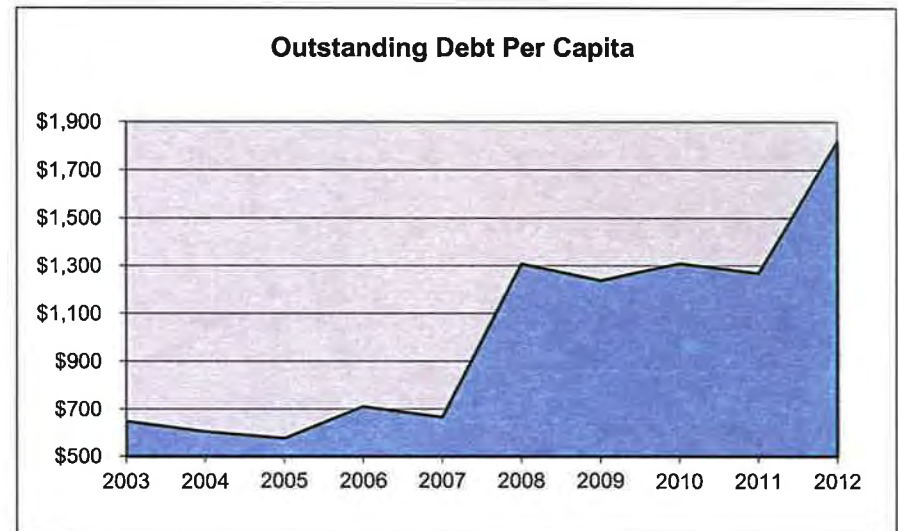
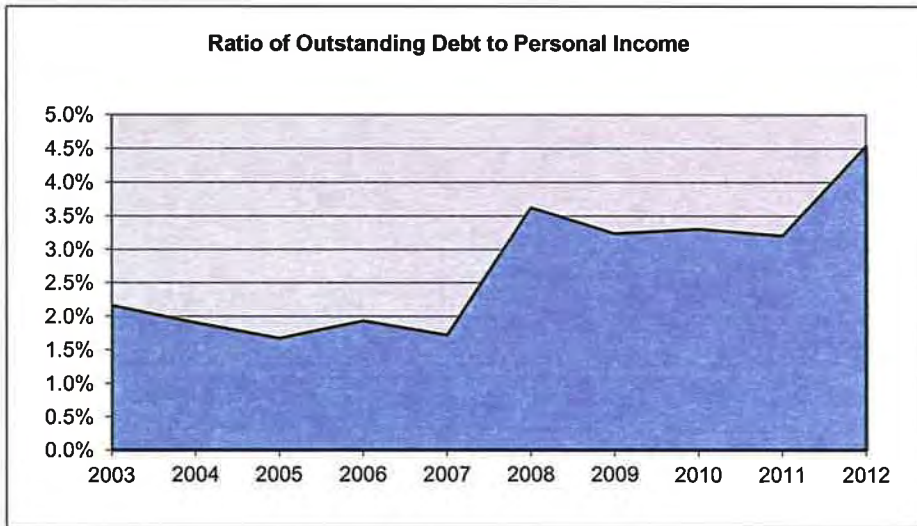
Source: This information was provided by the Charleston County Treasurer's Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Governmental Activities | | | Business-Type Activities | | | Total Primary Government | Percentage of Personal Income | Per Capita |
|---------------------------|--------------------------|-------------------------------|----------------|-------------------------------|---------------|----------------|--------------------------|-------------------------------|------------|
| | General Obligation Bonds | Certificates of Participation | Capital Leases | Certificates of Participation | Revenue Bonds | Capital Leases | | | |
| 2003 | \$101,745,000 | \$ 71,416,680 | \$ 1,415,624 | \$ 20,418,320 | \$ 15,785,000 | - | \$ 210,780,624 | 2.2% | \$ 649 |
| 2004 | 100,755,000 | 71,254,819 | 1,306,196 | 13,365,181 | 14,525,000 | - | 201,206,196 | 1.9% | 605 |
| 2005 | 97,535,000 | 66,992,312 | 3,636,998 | 12,542,688 | 13,280,000 | - | 193,986,998 | 1.7% | 576 |
| 2006 | 153,448,297 | 62,427,073 | 3,474,081 | 11,065,789 | 11,723,994 | - | 242,139,234 | 1.9% | 711 |
| 2007 | 146,394,774 | 57,631,034 | 3,873,002 | 10,231,634 | 10,491,229 | - | 228,621,673 | 1.7% | 666 |
| 2008 | 373,504,430 | 52,628,009 | 2,947,139 | 9,356,755 | 9,194,837 | - | 447,631,170 | 3.6% | 1,309 |
| 2009 | 363,444,567 | 47,313,497 | 3,788,455 | 8,418,114 | 7,824,327 | - | 430,788,960 | 3.2% | 1,238 |
| 2010 | 406,590,609 | 41,756,721 | 3,070,072 | 7,421,883 | 6,374,140 | - | 465,213,425 | 3.3% | 1,309 |
| 2011 | 394,957,209 | 35,245,570 | 2,810,433 | 6,252,256 | 4,843,673 | - | 444,109,141 | 3.2% | 1,268 |
| 2012 | 597,380,150 | 31,582,499 | 2,038,252 | 5,609,545 | 3,232,288 | - | 639,842,734 | 4.5% | 1,821 |

See the Schedule of Demographic and Economic Statistics for personal income and population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA
RATIO OF GENERAL OBLIGATION BONDED DEBT TO
ASSESSED VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

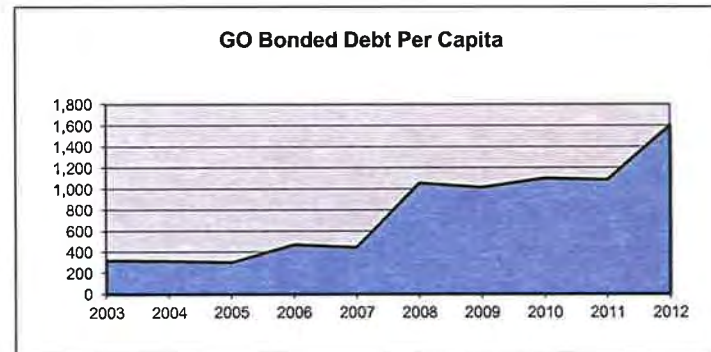
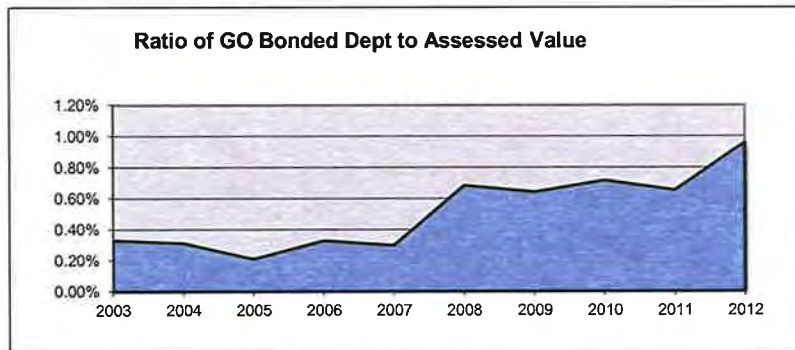
UNAUDITED

| <u>Fiscal Year</u> | <u>Estimated Population</u> | <u>Assessed Value</u> | <u>Gross G.O. Bonded Debt</u> | <u>Ratio of G.O. Bonded Debt to Assessed Value</u> | <u>G.O. Bonded Debt Per Capita</u> |
|--------------------|-----------------------------|-----------------------|-------------------------------|--|------------------------------------|
| 2003 | 316,611 | \$ 30,851,205,551 | \$101,745,000 | 0.33% | 321 |
| 2004 | 321,014 | 32,425,619,687 | 100,755,000 | 0.31% | 314 |
| 2005 | 324,224 | 46,536,987,902 | 97,535,000 | 0.21% | 301 |
| 2006 | 329,482 | 47,282,058,031 | 155,025,000 | 0.33% | 471 |
| 2007 | 331,917 | 49,446,157,317 | 147,470,000 | 0.30% | 444 |
| 2008 | 342,973 | 52,960,945,426 | 362,730,000 | 0.68% | 1,058 |
| 2009 | 348,046 | 55,081,538,273 | 353,265,000 | 0.64% | 1,015 |
| 2010 | 355,276 | 54,571,987,194 | 391,525,000 | 0.72% | 1,102 |
| 2011 | 350,209 | 58,181,179,259 | 380,935,000 | 0.65% | 1,088 |
| 2012 | 351,336 | 58,596,835,791 | 563,545,000 | 0.96% | 1,604 |

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

Note 3 See the Schedule for Demographic and Economic Statistics for population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA
RATIO OF TOTAL TAX SUPPORTED DEBT TO
ASSESSED VALUE AND TOTAL TAX SUPPORTED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

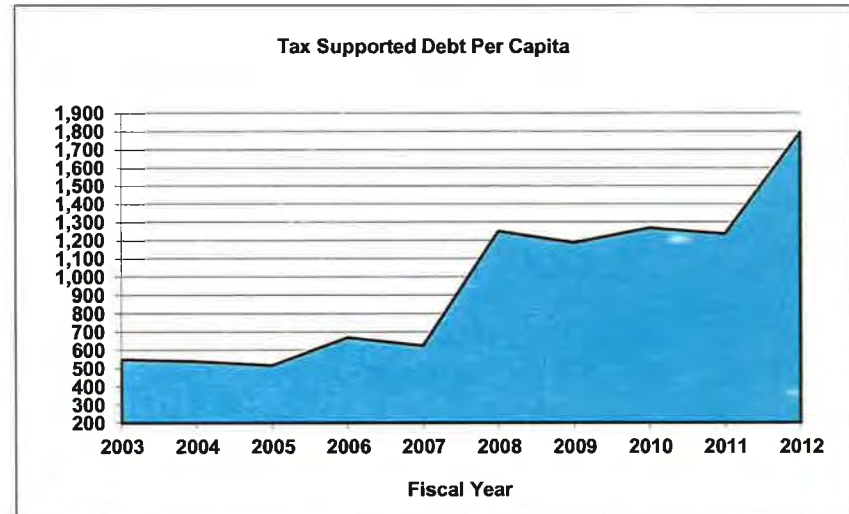
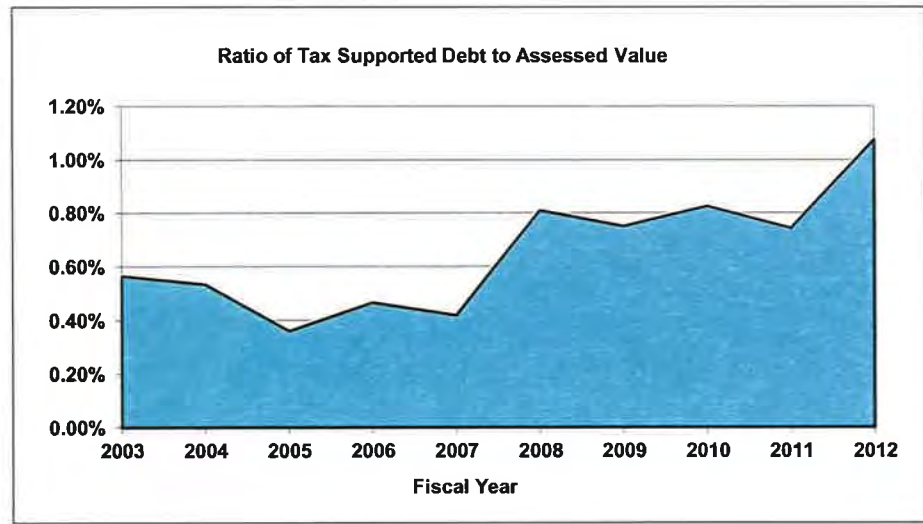
UNAUDITED

| Fiscal Year | Estimated Population | Assessed Value | General Obligation Bonds | Certificates of Participation | Capital Leases | Net Tax Supported Debt | Ratio of Tax Supported Debt to Assessed Value | Net Tax Supported Debt Per Capita |
|--------------------|-----------------------------|-----------------------|---------------------------------|--------------------------------------|-----------------------|-------------------------------|--|--|
| 2003 | 316,611 | \$ 30,851,205,551 | \$ 101,745,000 | \$ 71,416,680 | \$ 1,415,624 | \$ 174,577,304 | 0.57% | 551 |
| 2004 | 321,014 | 32,425,619,687 | 100,755,000 | 71,254,819 | 1,306,196 | 173,316,015 | 0.53% | 540 |
| 2005 | 324,224 | 46,536,987,902 | 97,535,000 | 66,992,312 | 3,636,998 | 168,164,310 | 0.36% | 519 |
| 2006 | 329,482 | 47,282,058,031 | 155,025,000 | 62,427,073 | 3,474,081 | 220,926,154 | 0.47% | 671 |
| 2007 | 331,917 | 49,446,157,317 | 146,394,774 | 57,361,034 | 3,873,002 | 207,628,810 | 0.42% | 626 |
| 2008 | 342,973 | 52,960,945,426 | 373,504,430 | 52,628,009 | 2,886,523 | 429,018,962 | 0.81% | 1,251 |
| 2009 | 348,046 | 55,081,538,273 | 363,444,567 | 47,313,498 | 2,907,395 | 413,665,460 | 0.75% | 1,189 |
| 2010 | 355,276 | 54,571,987,194 | 406,590,609 | 41,756,721 | 2,360,292 | 450,707,622 | 0.83% | 1,269 |
| 2011 | 350,209 | 58,181,179,259 | 394,957,209 | 35,245,570 | 2,283,608 | 432,486,387 | 0.74% | 1,235 |
| 2012 | 351,336 | 58,596,835,791 | 597,380,150 | 31,582,499 | 2,038,252 | 631,000,901 | 1.08% | 1,796 |

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

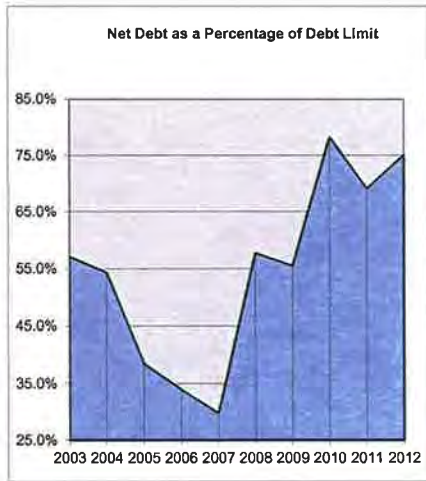
Note 3 See the Schedule for Demographic and Economic Statistics for population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

UNAUDITED

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Debt Limit | \$ 140,476,777 | \$ 144,634,276 | \$ 195,786,861 | \$ 205,995,772 | \$ 216,723,669 | \$ 235,740,344 | \$ 239,227,649 | \$ 235,980,407 | \$ 251,666,874 | \$ 257,590,000 |
| Total Net Debt Applicable to Debt Limit | 80,245,000 | 78,558,957 | 75,338,957 | 69,974,368 | 64,575,697 | 136,260,341 | 132,862,801 | 184,650,000 | 173,825,000 | 193,600,000 |
| Legal Debt Margin | \$ 60,231,777 | \$ 66,075,319 | \$ 120,447,904 | \$ 136,021,404 | \$ 152,147,972 | \$ 99,480,003 | \$ 106,364,848 | \$ 51,330,407 | \$ 77,841,874 | \$ 63,990,000 |
| Total Net Debt Applicable to Debt Limit as a Percentage of Debt Limit | 57.1% | 54.3% | 38.5% | 34.0% | 29.8% | 57.8% | 55.5% | 78.2% | 69.1% | 75.2% |



Legal Debt Margin Calculation for Fiscal Year 2012

| | |
|---|----------------------|
| Total Assessed Value | \$ 3,219,875,002 |
| Debt Limit (8% of Total Assessed Value) | 257,590,000 |
| Amount of Debt Applicable to Debt Limit: | |
| Total Bonded Debt | 563,545,000 |
| Less: Debt Issued Through Referendum | (369,945,000) |
| Total Amount of Debt Applicable to Debt Limit | <u>193,600,000</u> |
| Legal Debt Margin | <u>\$ 63,990,000</u> |

Note: Article Ten X, Section fourteen (14) of the South Carolina Constitution of December 1, 1977, as amended, provides that no government shall incur any bonded debt which shall exceed eight percent of the assessed value of the property therein without voter approval.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
 PLEDGED REVENUE COVERAGE
 REVENUE BOND COVERAGE
 ENVIRONMENTAL MANAGEMENT ENTERPRISE FUND**

UNAUDITED

| Fiscal Year | Gross Revenues | Operating Expenses | Net Revenue Available for Debt Service | Debt Service Requirements | | | Coverage |
|------------------------|---------------------------|-------------------------------|---|----------------------------------|-----------------|--------------|-----------------|
| | | | | Principal | Interest | Total | |
| 2003 | \$ 30,172,896 | \$ 23,621,983 | \$ 6,550,913 | \$ 1,005,000 | \$ 1,002,579 | \$ 2,007,579 | 3.26 |
| 2004 | 33,291,523 | 25,611,601 | 7,679,922 | 1,060,000 | 716,904 | 1,776,904 | 4.32 |
| 2005 | 34,588,461 | 27,570,465 | 7,017,996 | 1,245,000 | 620,262 | 1,865,262 | 3.76 |
| 2006 | 37,566,510 | 31,391,266 | 6,175,244 | 1,225,000 | 651,750 | 1,876,750 | 3.29 |
| 2007 | 40,753,403 | 29,554,141 | 11,199,262 | 1,275,000 | 602,750 | 1,877,750 | 5.96 |
| 2008 | 45,999,989 | 39,615,963 | 6,384,026 | 1,335,000 | 539,000 | 1,874,000 | 3.41 |
| 2009 | 39,875,189 | 42,880,897 | (3,005,708) | 1,405,000 | 472,250 | 1,877,250 | -1.60 |
| 2010 | 31,007,576 | 33,276,013 | (2,268,437) | 1,480,000 | 402,000 | 1,882,000 | -1.21 |
| 2011 | 27,288,187 | 19,130,053 | 8,158,134 | 1,555,000 | 328,000 | 1,883,000 | 4.33 |
| 2012 | 29,579,086 | 20,512,271 | 9,066,815 | 1,630,000 | 250,250 | 1,880,250 | 4.82 |

Note: 1 Details regarding the County of Charleston's outstanding debt can be found in the notes to the basic financial statements.

Note: 2 Gross revenues include interest, operating grants, and loss on disposal of capital assets.

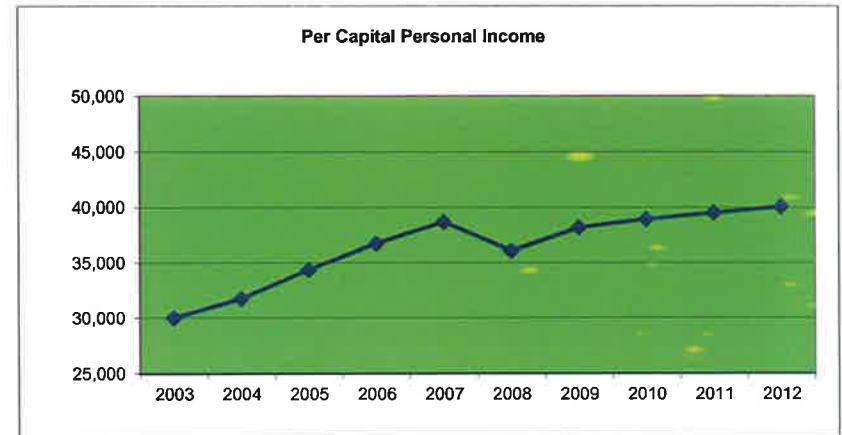
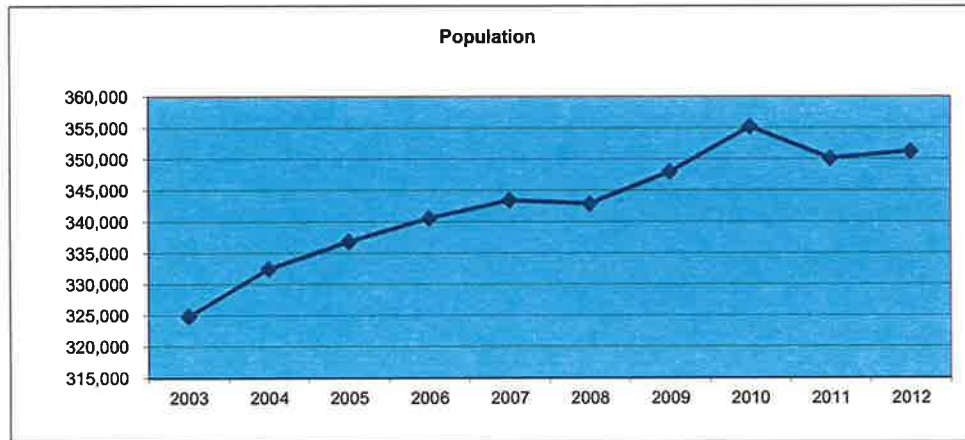
Note: 3 Total operating expenses are exclusive of depreciation and amortization.

**COUNTY OF CHARLESTON
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Population | Personal Income | Per Capita Personal Income | Unemployment Rate | Median Age | School Enrollment |
|----------------------------------|-------------------|------------------------|-----------------------------------|--------------------------|-------------------|--------------------------|
| 2003 | 324,900 | \$ 9,763,420,000 | 30,051 | 4.2% | 34.5 | 41,712 |
| 2004 | 332,561 | 10,569,980,000 | 31,784 | 4.4% | 35.3 | 43,814 |
| 2005 | 336,865 | 11,594,427,000 | 34,419 | 4.7% | 35.5 | 43,465 |
| 2006 | 340,625 | 12,517,629,000 | 36,749 | 5.0% | 36.2 | 43,335 |
| 2007 | 343,522 | 13,295,048,000 | 38,702 | 5.0% | 36.0 | 42,742 |
| 2008 | 342,973 | 12,380,254,000 | 36,097 | 4.5% | 36.0 | 42,303 |
| 2009 | 348,046 | 13,295,048,000 | 38,199 | 5.3% | 36.0 | 42,482 |
| 2010 | 355,276 | 13,844,611,000 | 38,969 | 8.6% | 36.9 | 42,942 |
| 2011 | 350,209 | 13,845,863,000 | 39,536 | 9.4% | 36.0 | 43,796 |
| 2012 | 351,336 | 14,079,924,000 | 40,075 | 7.8% | 35.0 | 45,076 |

Some of the statistics for Fiscal Year Ended June 30, 2004 and beyond are estimated from past year trend analysis.



The following Data Sources were used to develop this information:
 South Carolina Office of Research and Statistics
 Charleston County Chamber of Commerce
 Charleston County School District - 45 Day Enrollment
 South Carolina Association of Counties

**COUNTY OF CHARLESTON, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

UNAUDITED

County Employment for 2012 **163,502**
County Employment for 2003 **146,191**

| Employer | 2012 | | | 2003 | | |
|--|----------------------------|-------------|--|----------------------------|-------------|--|
| | Number of Employees | Rank | Percentage of Total County Employment | Number of Employees | Rank | Percentage of Total County Employment |
| Joint Base Charleston | 22,000 | 1 | 13.46% | | | |
| Medical University of South Carolina (MUSC) | 13,000 | 2 | 7.95% | 8,200 | 2 | 5.61% |
| Charleston County School District | 5,300 | 3 | 3.24% | 5,000 | 4 | 3.42% |
| Roper St. Francis Healthcare | 5,100 | 4 | 3.12% | 4,000 | 5 | 2.74% |
| Boeing Charleston | 5,900 | 5 | 3.61% | | | |
| JEM Restaurant Group Inc. | 3,000 | 6 | 1.83% | | | |
| Trident Medical Center (Trident Health System) | 2,500 | 7 | 1.53% | 1,800 | 10 | 1.23% |
| College of Charleston | 2,400 | 8 | 1.47% | | | |
| County of Charleston | 2,300 | 9 | 1.41% | 2,243 | 8 | 1.53% |
| Wal-Mart | 2,300 | 10 | 1.41% | | | |
| Piggly Wiggly Carolina Co. Inc. | 1,800 | | 1.10% | 2,447 | 7 | 1.67% |
| City of Charleston | 1,600 | | 0.98% | | | |
| US Navy ¹ | | | | 12,543 | 1 | |
| Charleston Air Force Base ¹ | | | | 5,000 | 3 | |
| Mead Westvaco | | | | 2,858 | 6 | 1.95% |
| Columbia/HCA Carolina's HQ & Med Center | | | | 2,082 | 9 | 1.42% |
| Totals | 67,200 | | 27.64% | 44,091 | | 18.16% |

¹ In 2010 all military installations were combined to form Joint Base Charleston

Source: Charleston Metro Chamber of Commerce, Center for Business Research.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

UNAUDITED

| Function | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| General Government | | | | | | | | | | |
| County Council | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 12.00 |
| Administrator | 5.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 6.31 | 5.31 | 6.80 | 5.90 |
| Assessor | 44.00 | 44.00 | 47.00 | 47.00 | 47.00 | 49.00 | 53.00 | 51.00 | 53.00 | 53.00 |
| Assist Admin for Finance | 5.00 | 5.00 | 5.00 | 5.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Assist Admin for Gen Svcs | - | - | - | - | - | - | 4.00 | 4.00 | 3.00 | 3.00 |
| Assist Admin for Human Svcs | - | - | - | - | 3.00 | 3.00 | 3.00 | 3.00 | 4.00 | 3.00 |
| Assist Admin Trans. & PW | | | | | | | | | 0.10 | 0.10 |
| Auditor | 31.00 | 30.00 | 30.00 | 30.00 | 29.00 | 29.00 | 30.00 | 29.00 | 31.00 | 31.00 |
| Budget | 6.00 | 6.00 | 6.00 | 6.00 | 8.00 | 8.00 | 8.00 | 7.00 | 8.00 | 7.00 |
| Community Services | 12.25 | 11.25 | 11.25 | 11.25 | 9.75 | 9.75 | 8.75 | 8.15 | 7.40 | 6.40 |
| Delinquent Tax | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 10.00 | 10.00 | - | - |
| Elections/Voter Registration | 8.50 | 8.50 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Facilities Mgmt. | 20.00 | 17.00 | 17.00 | 17.00 | 16.00 | 14.00 | 12.00 | 11.00 | 62.00 | 75.25 |
| Finance | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 15.00 | 13.00 | 13.00 | 12.00 |
| Human Resources | 15.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 17.00 | 15.00 | 16.00 | 17.00 |
| Internal Auditor | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Internal Services | 149.60 | 77.60 | 76.60 | 72.60 | 68.60 | 68.60 | 67.80 | 61.80 | 60.00 | 30.50 |
| Legal | 5.56 | 5.56 | 5.56 | 5.56 | 6.56 | 6.42 | 8.42 | 7.42 | 6.67 | 6.41 |
| Legislative Delegation | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Nondepartmental | | | | | | | | | 12.00 | 4.00 |
| Organization Development | - | - | - | - | 4.00 | 4.00 | 4.35 | 3.35 | - | - |
| Procurement Services | 15.00 | 15.00 | 15.00 | 15.00 | 16.00 | 16.00 | 16.00 | 15.00 | 14.00 | 14.00 |
| Radio Communications | 3.00 | 3.00 | 3.00 | 3.00 | - | - | - | - | - | - |
| Register Mesne Conveyance | 30.00 | 30.00 | 30.00 | 30.00 | 33.00 | 33.00 | 32.00 | 27.00 | 27.00 | 27.00 |
| Revenue Collections | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 | 22.00 | 22.00 | 22.00 | 30.00 | 25.00 |
| Safety & Risk Management | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 5.00 | 5.00 |
| Technology Services | 13.00 | 13.00 | 8.00 | 9.00 | 17.00 | 17.00 | 17.00 | 16.00 | 16.00 | 25.25 |
| Treasurer | 19.00 | 18.00 | 18.00 | 18.00 | 18.00 | 18.00 | 18.00 | 18.00 | 19.00 | 20.00 |
| Zoning/Planning | 25.00 | 25.00 | 25.00 | 26.00 | 24.00 | 24.00 | 24.00 | 22.00 | 21.00 | 20.60 |
| Other (No Longer Used) | 6.00 | - | - | - | - | - | - | - | - | - |
| Total General Government | 465.91 | 383.91 | 382.41 | 380.41 | 388.91 | 404.77 | 412.63 | 385.03 | 444.97 | 422.41 |

(CONTINUED)

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

UNAUDITED

| Function | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|----------------------------|---------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Public Safety | | | | | | | | | | |
| Building Inspections | 22.00 | 21.00 | 21.00 | 22.00 | 22.00 | 22.00 | 24.00 | 21.00 | 22.00 | 21.00 |
| Consolidated Dispatch | - | - | - | - | - | - | 1.00 | 72.50 | 100.25 | 120.00 |
| Emergency Management | 7.00 | 6.00 | 20.00 | 25.00 | 27.00 | 30.00 | 30.00 | 24.50 | 34.00 | 33.00 |
| Emergency Medical Svcs. | 167.00 | 170.00 | 161.00 | 169.00 | 174.00 | 174.00 | 165.00 | 139.50 | 134.00 | 151.50 |
| Planning | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | - | - | - | - |
| Sheriff | 702.31 | 741.31 | 777.31 | 779.31 | 780.31 | 792.31 | 808.11 | 834.11 | 828.74 | 836.74 |
| Technology Services | - | - | - | - | - | - | 2.00 | 2.00 | - | - |
| Other (No Longer Used) | - | - | - | - | - | - | - | - | - | - |
| Total Public Safety | 899.31 | 939.31 | 980.31 | 996.31 | 1,004.31 | 1,020.31 | 1,030.11 | 1,093.61 | 1,118.99 | 1,162.24 |
| Judicial | | | | | | | | | | |
| Clerk of Court | 53.00 | 53.00 | 53.00 | 53.00 | 54.00 | 54.00 | 54.00 | 55.00 | 56.00 | 57.00 |
| Coroner | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 7.00 | 8.00 | 8.00 | 8.00 | 9.00 |
| Magistrates Courts | 67.89 | 67.89 | 68.89 | 70.41 | 70.41 | 70.41 | 69.41 | 68.39 | 68.13 | 68.63 |
| Master-In-Equity | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 |
| Probate Courts | 19.30 | 19.30 | 19.30 | 19.30 | 19.30 | 20.30 | 20.30 | 19.30 | 19.30 | 19.80 |
| Public Defender | - | - | - | - | - | - | 52.00 | 52.00 | 52.00 | 52.00 |
| Solicitor | 77.00 | 79.00 | 79.00 | 81.00 | 88.00 | 91.00 | 93.00 | 96.00 | 111.00 | 102.00 |
| Total Judicial | 229.19 | 231.19 | 232.19 | 235.71 | 243.71 | 249.71 | 303.71 | 305.69 | 321.43 | 315.43 |
| Public Works | | | | | | | | | | |
| Administrator | - | - | - | - | - | - | 0.69 | 0.69 | 0.69 | 0.30 |
| Revenue Collections | 11.00 | 11.00 | 12.00 | 12.00 | 13.00 | - | - | - | - | - |
| Chief Deputy Administrator | - | - | - | 1.00 | 1.00 | 1.00 | - | - | - | - |
| Environmental Management | 127.00 | 126.00 | 126.00 | 126.00 | 126.00 | 128.00 | 127.00 | 134.20 | 132.26 | 130.40 |
| Organizational Development | - | - | - | - | - | - | 1.65 | 1.65 | - | - |
| Procurement Svcs. | - | - | - | - | - | - | - | - | 2.00 | 3.00 |
| Public Works | 162.00 | 159.00 | 159.00 | 161.00 | 168.00 | 176.00 | 164.00 | 150.00 | 138.02 | 136.00 |
| Transportation Development | - | - | - | - | - | - | - | - | 21.63 | 21.41 |
| Total Public Works | 300.00 | 296.00 | 297.00 | 300.00 | 308.00 | 305.00 | 293.34 | 286.54 | 294.60 | 291.11 |

(CONTINUED)

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

UNAUDITED

| Function | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Health and Welfare | | | | | | | | | | |
| Facilities | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 1.00 |
| Copmmunity Services | 18.75 | 25.75 | 25.75 | 25.75 | 26.25 | 36.25 | 33.25 | 33.85 | 5.60 | 5.60 |
| DAODAS | 125.00 | 131.00 | 131.00 | 131.00 | 133.00 | 137.00 | 129.00 | 111.00 | 107.00 | 102.00 |
| Public Works | 26.00 | 24.00 | 24.00 | 24.00 | 23.00 | 23.00 | 24.00 | 20.00 | 20.00 | 20.00 |
| Veterans Affairs | 4.00 | 3.00 | 3.00 | 3.00 | 3.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Total Health and Welfare | 175.75 | 185.75 | 185.75 | 185.75 | 187.25 | 202.25 | 192.25 | 170.85 | 138.60 | 132.60 |
| Culture and Recreation | | | | | | | | | | |
| Assist Admin for Transportation & Emergency Management | - | - | - | - | - | - | 2.00 | 1.80 | - | - |
| Greenbelt Planning | - | - | - | - | 1.00 | 1.00 | - | - | 2.00 | 1.30 |
| Revenue Collections | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | - | - | - | - | - |
| Total Culture and Recreation | - | - | - | - | 1.00 | 1.00 | 2.00 | 1.80 | 2.00 | 1.30 |
| Economic Development | | | | | | | | | | |
| Economic Development | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 | 3.00 | 3.00 | 3.00 | 5.00 | 5.00 |
| Total Economic Development | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 | 3.00 | 3.00 | 3.00 | 5.00 | 5.00 |
| Total | 2,071.16 | 2,038.16 | 2,079.66 | 2,100.18 | 2,135.18 | 2,186.04 | 2,237.04 | 2,246.52 | 2,325.59 | 2,330.09 |

Source: Charleston County Budget Department

Note: 1 Includes the Authorized Full Time Employees for both Government and Business-type Activities

**COUNTY OF CHARLESTON, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

UNAUDITED

| Function/Program | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|---------|---------|---------|---------|---------|---------|---------|----------------------|----------------------|---------|
| General Government | | | | | | | | | | |
| Auditor - Tax Notices Processed | 503,520 | 520,000 | 545,000 | 600,000 | 590,283 | 521,701 | 550,000 | 575,000 | 585,470 | 583,240 |
| RMC Documents Recorded | 143,674 | 142,244 | 143,500 | 147,569 | 133,772 | 116,770 | 84,711 | 90,890 | 87,894 | 97,137 |
| Zoning Applications Processed | 2,761 | 3,340 | 3,400 | 3,741 | 3,336 | 3,266 | 2,846 | 2,500 | 1,206 | 1,327 |
| Illegal Businesses Located | 982 | 998 | 831 | 714 | 278 | 346 | 86 | 117 | 172 | 154 |
| Public Safety | | | | | | | | | | |
| Building Inspections Performed | 15,965 | 18,323 | 22,563 | 28,191 | 23,702 | 22,519 | 15,472 | 12,577 | 17,634 | 19,400 |
| Bad Check Warrants Served | 2,632 | 2,432 | 7,107 | 3,774 | 6,124 | 6,194 | 6,594 | 9,107 ¹ | 0 ¹ | 0 |
| Daily Costs Per Prisoner | 33 | 40 | 40 | 40 | 40 | 55 | 55 | 55 | 55 | 55 |
| Judicial | | | | | | | | | | |
| Marriage Licenses Issued | 2,275 | 2,429 | 3,712 | 3,733 | 3,877 | 3,769 | 3,846 | 3,764 | 4,000 | 4,200 |
| Master-in-Equity Cases Disposed of | 833 | 1,323 | 1,248 | 718 | 998 | 1,390 | 2,227 | 3,560 | 3,459 | 2,063 |
| Health and Welfare | | | | | | | | | | |
| Veterans Claims Filed | 7,318 | 7,438 | 8,505 | 8,038 | 9,215 | 9,215 | 10,254 | 10,688 | 522 | 2,871 |
| Economic Development | | | | | | | | | | |
| Number of New Companies Relocating to Charleston | 6 | 1 | 4 | 5 | 1 | 4 | 0 | 1 | 3 | 3 |
| Number of New Jobs From Relocating Companies | 888 | 10 | 1,767 | 328 | 25 | 390 | 0 | 30 | 120 | 360 |
| Number of Expanding Employers in Charleston | 4 | 0 | 1 | 2 | 3 | 1 | 3 | 3 | 4 | 5 |
| Number of Jobs Resulting from Expansion | 141 | 0 | 180 | 300 | 268 | 30 | 320 | 4,275 | 323 | 492 |
| Culture & Recreation | | | | | | | | | | |
| Library Visits Per Capita | 5.26 | 5.50 | 5.60 | 6.21 | 6.38 | 6.66 | 6.99 | 7.01 | 6.05 | 5.54 |
| Library Cards In Use | 309,033 | 247,821 | 277,688 | 350,320 | 329,189 | 355,481 | 310,417 | 326,600 ² | 284,617 ² | 269,552 |
| Environmental Management | | | | | | | | | | |
| Total Tons of Incinerated Waste | 220,000 | 230,673 | 222,108 | 227,383 | 227,514 | 211,907 | 188,626 | 69,215 | n/a | n/a |
| Parking Garages | | | | | | | | | | |
| Average Operating Revenue Per Space | 1,032 | 1,124 | 1,384 | 1,623 | 1,777 | 1,913 | 2,114 | 2,043 | 2,287 | 2,264 |
| Average Operating Expenditure Per Space | 1,059 | 1,091 | 685 | 945 | 1,115 | 984 | 1,852 | 1,179 | 1,742 | 1,683 |

Sources: Charleston County Budget Performance Measures

¹ The Sheriff's Office no longer performs this function. The Solicitor's "Worthless Check" Unit now performs this functions. No indicators available.

² Library system was purged of old unused accounts in 2012.

**COUNTY OF CHARLESTON
CAPITAL ASSETS BY FUNCTION
LAST TEN FISCAL YEARS**

UNAUDITED

| Function | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General Government | | | | | | | | | | |
| Automobiles | 60 | 70 | 77 | 80 | 84 | 91 | 80 | 79 | 92 | 118 |
| Buildings | 21 | 21 | 28 | 28 | 28 | 44 | 97 | 99 | 104 | 102 |
| Public Safety | | | | | | | | | | |
| Police Cars | 149 | 197 | 231 | 290 | 325 | 316 | 332 | 324 | 336 | 333 |
| Fire Trucks | 0 | 6 | 7 | 8 | 11 | 11 | 10 | 10 | 10 | 10 |
| Ambulances | 0 | 0 | 17 | 23 | 24 | 28 | 22 | 23 | 24 | 25 |
| Judicial | | | | | | | | | | |
| Magistrate Courts | 14 | 14 | 14 | 14 | 15 | 15 | 15 | 15 | 15 | 15 |
| Public Works | | | | | | | | | | |
| Paved Streets (in Miles) | 124 | 163 | 186 | 195 | 132 | 129 | 128 | 129 | 129 | 131 |
| Ground Equipment | 31 | 32 | 33 | 43 | 51 | 62 | 60 | 65 | 67 | 69 |
| Heavy Trucks | 20 | 21 | 21 | 25 | 29 | 35 | 35 | 35 | 35 | 34 |
| Environmental Management | | | | | | | | | | |
| Collection/Refuse Trucks | 20 | 23 | 27 | 33 | 37 | 45 | 44 | 48 | 44 | 47 |
| Ground Equipment | 11 | 13 | 13 | 16 | 19 | 24 | 26 | 25 | 26 | 27 |
| Culture & Recreation | | | | | | | | | | |
| Libraries, Main and Branches | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 11 | 11 | 11 |

Note 1. Town of James Island was created in 2007 creating a decrease in county owned infrastructure.

Note 2. Some indicators have been added through the years.

Note 3. There was a review of buildings in fiscal year 2008 that reorganized the buildings and assigned more to the general government.

Note 4. Charleston County owns 11 libraries and leases 5 libraries.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
SOLID WASTE USER FEE RATE HISTORY
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Residential | | Non-Residential | |
|--|---|--|---|---|
| | Single Family Residences (1) | Multi-Family Residences (2) | One-half Cubic Yard or Less Per Week (3) | More Than One-half Cubic Yard Per Week (4) |
| 2003 | \$ 89 | \$ 63 | \$ 78 | \$ 155 |
| 2004 | 89 | 63 | 78 | 155 |
| 2005 | 89 | 63 | 78 | 155 |
| 2006 | 89 | 63 | 78 | 155 |
| 2007 | 89 | 63 | 78 | 155 |
| 2008 | 99 | 70 | 86 | 172 |
| 2009 | 99 | 70 | 86 | 172 |
| 2010 | 99 | 70 | 86 | 172 |
| (5) 2011 | 99 | 70 | 86 | 172 |
| 2012 | 99 | 70 | 86 | 172 |

(1) Per residence.

(2) Per unit.

(3) Per property.

(4) Per average number of cubic yards per week.

(5) In 2011 County Council approved a one time \$25.00 credit for all Single Family and Multi-Family Residences.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
USER FEE BILLING HISTORY
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | User Fee Billed | User Fee Revenue | User Fee Applied to Payment of the Disposal Fee | User Fee Applied to Other Purposes | Net Unused User Fee | Year End Working Capital Balance (A) |
|--|------------------------|-----------------------------|--|---|--------------------------------|---|
| 2012 | \$ 26,328,706 | \$ 26,407,988 | \$ - | \$ 23,809,469 | \$ 2,598,519 | \$ 45,216,619 |
| 2011 | 23,734,852 | 23,737,170 | (350,000) | 17,960,181 | 6,126,989 | 42,618,100 |
| 2010 | 27,815,338 | 27,111,689 | 13,772,426 | 9,992,175 | 3,347,088 | 36,491,111 |
| 2009 | 27,398,662 | 26,708,365 | 11,676,865 | 24,631,637 | (9,600,137) | 33,144,023 |
| 2008 | 26,840,075 | 26,229,892 | 10,805,777 | 11,843,919 | 4,667,677 | 42,744,160 |
| 2007 | 23,539,944 | 23,174,604 | 10,636,050 | 10,159,150 | 2,379,404 | 38,076,483 |
| 2006 | 23,203,440 | 21,464,636 | 9,846,181 | 21,138,074 | (8,759,515) | 35,697,079 |
| 2005 | 22,808,943 | 21,802,327 | 6,347,904 | 22,689,167 | (7,234,744) | 44,456,594 |
| 2004 | 21,547,735 | 21,321,884 | 4,868,276 | 7,286,315 | 9,167,293 | 51,691,338 |
| 2003 | 21,093,317 | 20,689,423 | 7,006,550 | 11,517,490 | 2,165,383 | 42,524,045 |

(A) Working capital balance net of revenue bond related funds.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
DISPOSAL FEE HISTORY
LAST TEN FISCAL YEARS**

UNAUDITED

| Fiscal Year Ended June 30 | Gross Disposal Fee Trust | | | Sources Used To Pay Disposal Fee Trust | | | | | |
|---------------------------------|---------------------------|--------------|-----------------------|--|----------------|----------------|--------------------|--|--|
| | Incinerator Operations | Debt Service | Total Disposal Fee | Steam Sales (1) | Electric Sales | Equity Payment | Interest Income | User Fee Applied to Disposal Fee | Total Sources Used to Pay Disposal Fee |
| 2012 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2011 | - | - | - | - | - | - | - | - | - |
| 2010 | 4,886,407 | 10,372,142 | 15,258,549 | 630,618 | 583,305 | - | 272,200 | 13,772,426 | 15,258,549 |
| 2009 | 11,000,707 | 11,200,561 | 22,203,268 | 5,760,181 | 4,590,673 | - | 175,549 | 11,676,865 | 22,203,268 |
| 2008 | 10,676,239 | 11,865,294 | 22,541,533 | 5,984,861 | 5,312,276 | - | 438,619 | 10,805,777 | 22,541,533 |
| 2007 | 10,217,188 | 11,523,258 | 21,740,446 | 3,772,500 | 5,787,124 | - | 1,544,772 | 10,636,050 | 21,740,446 |
| 2006 | 9,742,483 | 10,015,279 | 19,757,762 | 3,430,833 | 4,698,308 | - | 1,782,440 | 9,846,181 | 19,757,762 |
| 2005 | 7,910,814 | 7,326,349 | 15,237,163 | 3,634,265 | 4,493,514 | - | 761,480 | 6,347,904 | 15,237,163 |
| 2004 | 7,719,190 | 5,769,142 | 13,488,332 | 3,498,333 | 4,856,830 | - | 263,893 | 4,868,276 | 13,487,332 |
| 2003 | 7,849,844 | 6,064,112 | 13,913,956 | 3,363,333 | 3,329,393 | - | 214,680 | 7,006,550 | 13,913,956 |

(1) In April 1996 the United States Navy closed its base in Charleston, South Carolina. Since that date the Navy has been making the minimum required payments under the Navy Steam Agreement.

The Incinerator was demolished in December 2010.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
KEY FACILITY OPERATIONAL DATA (1)
SOLID WASTE ENTERPRISE FUND**

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| MSW Processed (tons) | 200,682 | 209,896 | 207,249 | 230,673 | 225,005 | 226,163 | 222,110 | 203,029 | N/A | N/A | N/A |
| Ash Generated (wet tons) | 54,920 | 55,813 | 55,013 | 55,643 | 55,700 | 58,557 | 58,335 | 50,700 | N/A | N/A | N/A |
| Ash Generation Rate (percent of MSW) | 27.4% | 26.6% | 26.5% | 24.1% | 24.8% | 25.9% | 26.3% | 25.00% | N/A | N/A | N/A |
| Boiler Availability (percent of time) | | | | | | | | | | | |
| Unit A | 82.4% | 80.3% | 87.5% | 91.5% | 89.6% | 89.5% | 88.6% | 83.10% | N/A | N/A | N/A |
| Unit B | 84.5% | 81.7% | 84.9% | 94.5% | 89.6% | 91.7% | 86.0% | 81.70% | N/A | N/A | N/A |
| Facility Utilization (percent of design steaming rate) | 84.7% | 80.6% | 87.2% | 95.5% | 92.4% | 93.9% | 91.2% | 84.60% | N/A | N/A | N/A |
| Steam Sales (Mlbs) | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | N/A | N/A | N/A |
| Electricity Sales (MWh) | 49,908 | 54,826 | 66,557 | 72,767 | 66,106 | 69,853 | 67,027 | 59,593 | N/A | N/A | N/A |

(1) Facility Operating Years from December 1 through November 30 of the year listed.

The Incinerator was demolished in December 2010

**COUNTY OF CHARLESTON, SOUTH CAROLINA
FINANCIAL ASSURANCE COVERAGE
MUNICIPAL SOLID WASTE LANDFILL FACILITIES**

LOCAL GOVERNMENT FINANCIAL TEST:

1. Financial component:

A. Bond rating requirement: Investment grade bond rating of no less than BBB.
The County's current general obligation bond ratings are:

| | |
|------------------------------|-----|
| Moody's Investors Service | Aaa |
| Standard & Poors Corporation | AAA |
| Fitch, Inc. | AAA |

B. Financial ratio alternative:

The prescribed financial ratios computed under GAAP are:

1. Ratio of cash and marketable securities to total expenditures - Primary Government

| | | |
|---------------------------------------|-----------------------|---------------|
| Cash and cash equivalents | \$ 170,267,279 | |
| Total expenditures | <u>\$ 463,802,476</u> | |
| Requirement is no less than 5 percent | | <u>36.71%</u> |

2. Ratio of annual debt service expenditures - Primary Government

| | | |
|--|-----------------------|---------------|
| Total debt service expenditures | \$ 48,519,897 | |
| Total expenditures | <u>\$ 463,802,476</u> | |
| Requirement is no more than 20 percent | | <u>10.46%</u> |

2. Financial assurance limitation test:

Financial assurance limitation under financial test:

| | | |
|--|----------------|----------------|
| Total Revenue - Primary Government | \$ 382,446,145 | |
| Maximum percent of revenue eligible for self-insured local government financial test | | <u>43%</u> |
| Limitation on deferred cost of closure | | \$ 164,451,842 |

Total estimated closure and post-closure costs for County landfills:

| | | |
|--|-----------------------|-----------------------|
| Estimated costs from Note III.G. on landfill closure | \$ 45,007,005 | |
| Less: Expenditures to date | \$ (22,109,005) | |
| Restricted assets committed to closure | <u>\$ (5,360,000)</u> | |
| Balance of closure costs being deferred | | <u>\$ 17,538,000</u> |
| Additional permissible deferred cost | | <u>\$ 146,913,842</u> |

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