

COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2013

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 7,280,000	\$ 7,359,000	\$ 7,172,740	\$ (186,260)
Intergovernmental	-	-	176,647	176,647
Total revenues	<u>7,280,000</u>	<u>7,359,000</u>	<u>7,349,387</u>	<u>(9,613)</u>
Expenditures:				
Current:				
General Government	-	119,791	26,597	93,194
Education	<u>5,824,000</u>	<u>5,903,000</u>	<u>5,852,056</u>	<u>50,944</u>
Total expenditures	<u>5,824,000</u>	<u>6,022,791</u>	<u>5,878,653</u>	<u>144,138</u>
Excess of revenues over expenditures	<u>1,456,000</u>	<u>1,336,209</u>	<u>1,470,734</u>	<u>134,525</u>
Other financing sources (uses):				
Transfers in	-	119,791	119,791	-
Transfers out	<u>(1,456,000)</u>	<u>(1,456,000)</u>	<u>(1,497,331)</u>	<u>(41,331)</u>
Total other financing sources (uses)	<u>(1,456,000)</u>	<u>(1,336,209)</u>	<u>(1,377,540)</u>	<u>(41,331)</u>
Net change in fund balance	-	-	93,194	93,194
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,194</u>	<u>\$ 93,194</u>

See notes to financial statements.