

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Revenue Collections, Clerk of Court (who administers both Clerk of Court and Family Court funds), Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>ASSETS</u>				
Non-pooled cash and cash equivalents:				
Held by Revenue Collections Third parties	\$ 231,257	\$ 37,946	\$ 58,829	\$ 210,374
Held by Clerk of Court Third parties	9,176,543	14,087,970	17,657,649	5,606,864
Held by Delinquent Tax Third parties	1,019,421	16,299	387,050	648,670
Held by Family Court Third parties	408,318	31,587,302	31,546,272	449,348
Held by Magistrates Third parties	109,148	99,191	109,148	99,191
Held by Master-In-Equity Third parties	2,680,361	41,519,330	41,101,160	3,098,531
Held by Probate Third parties	5,753	14,864	14,683	5,934
Held by Public Defender Third parties	16,906	129,977	134,971	11,912
Held by Sheriff Third parties	414,274	4,739,994	4,808,846	345,422
Held by Solicitor Third parties	541,448	1,073,848	1,071,774	543,522
Total non-pooled cash and cash equivalents	14,603,429	93,306,721	96,890,382	11,019,768

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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>ASSETS</u>				
Pooled investments:				
Held by Treasurer				
C & B Fire Department	\$ -	\$ 9,739	\$ 9,739	\$ -
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County PRC	140,733	17,786,985	17,802,894	124,824
Charleston County School District	46,305,341	531,329,083	545,512,737	32,121,687
City of Charleston	361,126	66,646,500	66,643,879	363,747
City of Folly Beach	16,579	1,950,431	1,958,457	8,553
City of Folly Beach/James Island	2	79,510	78,914	598
City of Isle of Palms	21,603	4,290,646	4,298,445	13,804
City of North Charleston	(413,688)	52,449,304	52,965,634	(930,018)
Cooper River PPC	1,723	191,528	191,919	1,332
East Cooper Fire District	68	-	-	68
James Island PSD	80,912	6,423,199	6,298,803	205,308
James Island Fireman's Fund	-	67,358	67,358	-
North Charleston District	10,559	1,047,849	1,050,219	8,189
S. C. Fireman's Association	-	2,268,936	2,268,936	-
St. Andrew's PPPC	19,066	1,529,431	1,518,019	30,478
St. Andrew's Public Service District	137,351	5,430,409	5,363,143	204,617
St. John's Fire District	304,383	11,364,444	11,402,010	266,817
St. John's Fireman's Fund	-	341,617	341,617	-
St. Paul's Fire District	116,061	5,657,701	5,433,978	339,784
St. Paul's Fireman's Fund	-	66,591	66,591	-
State Agencies	234,963	4,212,857	4,191,514	256,306
Third parties	16,443,193	937,031,122	935,342,297	18,132,018
Town of Awendaw Fireman's Assoc	-	48,064	48,064	-
Town of Awendaw	3,741	150,652	152,400	1,993
Town of Lincolnville	(3,881)	115,159	108,676	2,602
Town of McClellanville	2,311	65,203	66,959	555
Town of Mount Pleasant	68,526	28,935,153	28,962,225	41,454
Town of Sullivan's Island	9,370	1,755,139	1,753,440	11,069
Town of Summerville	230,788	322,551	231,914	321,425
Town of James Island Trustee	149,170	-	149,170	-
Ten Mile Whitehall Escrow	336,724	309	310,089	26,944
Total held by Treasurer	64,575,686	1,681,567,470	1,694,590,040	51,553,116
Held by Drug & Vice Seizure Trust				
Third parties	459,623	264,065	270,018	453,670
Total pooled investments	65,035,309	1,681,831,535	1,694,860,058	52,006,786
Total assets	\$ 79,638,738	\$ 1,775,138,256	\$ 1,791,750,440	\$ 63,026,554

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>LIABILITIES</u>				
Due to component units:				
Charleston County PRC	\$ 140,733	\$ 17,786,985	\$ 17,802,894	\$ 124,824
Cooper River PPC	1,723	191,528	191,919	1,332
James Island PSD	80,912	6,423,199	6,298,803	205,308
North Charleston District	10,559	1,047,849	1,050,219	8,189
St. Andrew's PPPC	19,066	1,529,431	1,518,019	30,478
St. John's Fire District	304,383	11,364,444	11,402,010	266,817
St. Paul's Fire District	116,061	5,657,701	5,433,978	339,784
Total due to component units	673,437	44,001,137	43,697,842	976,732
Intergovernmental payable:				
C & B Fire Department	-	9,739	9,739	-
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County School District	46,305,341	531,329,083	545,512,737	32,121,687
City of Charleston	361,126	66,646,500	66,643,879	363,747
City of Folly Beach	16,579	1,950,431	1,958,457	8,553
City of Folly Beach/James Island	2	79,510	78,914	598
City of Isle of Palms	21,603	4,290,646	4,298,445	13,804
City of North Charleston	(413,688)	52,449,304	52,965,634	(930,018)
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	67,358	67,358	-
S. C. Fireman's Association	-	2,268,936	2,268,936	-
St. John's Fireman's Fund	-	341,617	341,617	-
St. Andrew's Public Service District	137,351	5,430,409	5,363,143	204,617
St. Paul's Fireman's Fund	-	66,591	66,591	-
State Agencies	234,963	4,212,857	4,191,514	256,306
Town of Awendaw Fireman's Assoc	-	48,064	48,064	-
Town of Awendaw	3,741	150,652	152,400	1,993
Town of Lincolnville	(3,881)	115,159	108,676	2,602
Town of McClellanville	2,311	65,203	66,959	555
Town of Mount Pleasant	68,526	28,935,153	28,962,225	41,454
Town of Sullivan's Island	9,370	1,755,139	1,753,440	11,069
Town of Summerville	230,788	322,551	231,914	321,425
Ten Mile Whitehall Escrow	336,724	309	310,089	26,944
Total intergovernmental payable	47,309,886	700,535,211	715,400,731	32,444,366
Due to other funds	149,170	-	149,170	-
Due to third parties	31,506,245	1,030,601,908	1,032,502,697	29,605,456
Total liabilities	\$ 79,638,738	\$ 1,775,138,256	\$ 1,791,750,440	\$ 63,026,554

See notes to financial statements.