

**CHARLESTON COUNTY, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY FINANCIAL
INFORMATION**



COUNTY OF CHARLESTON, SOUTH CAROLINA
SCHEDULES OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS –
OTHER POSTEMPLOYMENT BENEFITS – DEFINED BENEFIT HEALTH CARE PLAN
FISCAL YEAR ENDED JUNE 30, 2014 (UNAUDITED)

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Primary Government						
7/1/2007	\$ -	\$52,972,306	\$52,972,306	0%	\$93,550,000	56.62%
7/1/2007	\$ -	\$52,972,306	\$52,972,306	0%	\$97,800,000	54.16%
7/1/2009	\$ -	\$47,374,110	\$47,374,110	0%	\$96,600,000	49.04%
7/1/2009	\$ -	\$47,374,110	\$47,374,110	0%	\$99,400,000	47.66%
7/1/2011	\$ -	\$54,526,503	\$54,526,503	0%	\$98,300,000	55.47%
7/1/2012	\$ -	\$63,154,853	\$63,154,853	0%	\$105,200,000	60.04%
Component Units						
<u>7/1/2007</u>						
JIPSD	\$ -	\$6,024,106	\$6,024,106	0%	\$4,105,074	146.75%
CCPRC	\$ -	\$3,089,213	\$3,089,213	0%	\$6,457,330	47.84%
SPFD	\$ -	\$3,111,459	\$3,111,459	0%	\$2,022,100	153.87%
<u>7/1/2008</u>						
JIPSD	\$ -	\$6,024,106	\$6,024,106	0%	\$4,333,412	139.02%
CCPRC	\$ -	\$3,089,213	\$3,089,213	0%	\$7,155,052	43.18%
SPFD	\$ -	\$1,138,768	\$1,138,768	0%	\$2,299,864	49.51%
<u>7/1/2009</u>						
JIPSD	\$ -	\$5,493,663	\$5,493,663	0%	\$4,227,757	129.94%
CCPRC	\$ -	\$3,089,213	\$3,089,213	0%	\$7,780,156	39.71%
SPFD	\$ -	\$120,334	\$120,334	0%	0	0%
<u>7/1/2010</u>						
JIPSD	\$ -	\$5,493,663	\$5,493,663	0%	\$4,331,757	126.82%
CCPRC	\$ -	\$3,058,193	\$3,058,193	0%	\$8,003,946	38.21%
SPFD	\$ -	\$130,811	\$130,811	0%	0	0%
<u>7/1/2011</u>						
JIPSD	\$ -	\$5,824,192	\$5,824,192	0%	\$4,319,558	134.83%
CCPRC	\$ -	\$4,321,784	\$4,321,784	0%	\$7,780,156	55.55%
SPFD	\$ -	\$127,310	\$127,310	0%	0	0%
<u>7/1/2012</u>						
JIPSD	\$ -	\$5,824,192	\$5,824,192	0%	\$4,481,867	129.95%
CCPRC	\$ -	\$4,137,514	\$4,137,514	0%	\$8,282,581	49.95%
SPFD	\$ -	\$79,257	\$79,257	0%	0	0%
<u>7/1/2013</u>						
JIPSD	\$ -	\$6,006,367	\$6,006,367	0%	\$4,534,662	132.45%
CCPRC	\$ -	\$4,137,514	\$4,137,514	0%	\$8,282,581	49.95%
SPFD	\$ -	\$65,082	\$65,082	0%	\$0	0%

CONTINUED

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SCHEDULES OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS –
OTHER POSTEMPLOYMENT BENEFITS – DEFINED BENEFIT HEALTH CARE PLAN
FISCAL YEAR ENDED JUNE 30, 2014 (UNAUDITED)**

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ended June 30	Annual Required Contribution	Percent of ARC Contributed
Primary Government		
2008	\$5,874,245	28.30%
2009	\$5,947,354	31.49%
2010	\$4,402,193	39.74%
2011	\$4,570,445	36.67%
2012	\$5,952,395	33.30%
2013	\$6,142,719	35.22%
2014	\$5,901,850	42.00%
Component Units		
<u>2008</u>		
JIPSD	\$481,068	27.78%
CCPRC	\$378,935	0%
SPFD	\$367,100	0%
<u>2009</u>		
JIPSD	\$504,234	30.05%
CCPRC	\$378,935	0%
SPFD	\$242,038	0%
<u>2010</u>		
JIPSD	\$510,638	26.08%
CCPRC	\$378,935	0%
SPFD	0	0%
<u>2011</u>		
JIPSD	\$510,638	28.69%
CCPRC	\$363,911	0%
SPFD	0	0%
<u>2012</u>		
JIPSD	\$532,649	23.15%
CCPRC	\$497,510	0%
SPFD	0	0%
<u>2013</u>		
JIPSD	\$527,688	26.51%
CCPRC	\$493,875	0%
SPFD	0	0%
<u>2014</u>		
JIPSD	\$514,598	28.69%
CCPRC	\$493,875	0%
SPFD	0	0%

Note: The amounts shown as Actual Contribution include the implicit subsidy.

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