

COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 1,823,594	\$ 1,823,594	\$ 2,264,651	\$ 441,057
Intergovernmental	-	380,000	380,000	-
Total revenues	<u>1,823,594</u>	<u>2,203,594</u>	<u>2,644,651</u>	<u>441,057</u>
Expenditures:				
Current:				
Economic development	1,905,621	2,378,760	1,866,650	512,110
Total expenditures	<u>1,905,621</u>	<u>2,378,760</u>	<u>1,866,650</u>	<u>512,110</u>
Excess (deficiency) of revenues over (under) over expenditures	<u>(82,027)</u>	<u>(175,166)</u>	<u>778,001</u>	<u>953,167</u>
Net change in fund balance	(82,027)	(175,166)	778,001	953,167
Fund balance at beginning of year	<u>1,651,474</u>	<u>1,651,474</u>	<u>1,651,474</u>	-
Fund balance at end of year	<u>\$ 1,569,447</u>	<u>\$ 1,476,308</u>	<u>\$ 2,429,475</u>	<u>\$ 953,167</u>

See notes to financial statements.