

COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 7,447,000	\$ 7,481,196	\$ 7,190,182	\$ (291,014)
Intergovernmental	-	-	167,695	167,695
Other revenues	-	120,000	120,000	-
Total revenues	<u>7,447,000</u>	<u>7,601,196</u>	<u>7,477,877</u>	<u>(123,319)</u>
Expenditures:				
Current:				
General Government	100,000	314,370	113,279	201,091
Education	5,910,000	5,944,196	5,940,318	3,878
Total expenditures	<u>6,010,000</u>	<u>6,258,566</u>	<u>6,053,597</u>	<u>204,969</u>
Excess of revenues over expenditures	<u>1,437,000</u>	<u>1,342,630</u>	<u>1,424,280</u>	<u>81,650</u>
Other financing sources (uses):				
Transfers in	100,000	119,570	221,485	101,915
Transfers out	(1,537,000)	(1,552,394)	(1,534,868)	17,526
Total other financing sources (uses)	<u>(1,437,000)</u>	<u>(1,432,824)</u>	<u>(1,313,383)</u>	<u>119,441</u>
Net change in fund balance	-	(90,194)	110,897	201,091
Fund balance at beginning of year	<u>93,194</u>	<u>93,194</u>	<u>93,194</u>	<u>-</u>
Fund balance at end of year	<u>\$ 93,194</u>	<u>\$ 3,000</u>	<u>\$ 204,091</u>	<u>\$ 201,091</u>

See notes to financial statements.