

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Revenue Collections, Clerk of Court (who administers both Clerk of Court and Family Court funds), Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>ASSETS</u>				
Non-pooled cash and cash equivalents:				
Held by Revenue Collections				
Third parties	\$ 210,374	\$ 31,909	\$ 1,754	\$ 240,529
Held by Clerk of Court				
Third parties	5,483,864	15,449,470	10,500,541	10,432,793
Held by Delinquent Tax				
Third parties	648,670	45,131	243,598	450,203
Held by Family Court				
Third parties	449,348	32,273,664	32,190,317	532,695
Held by Magistrates				
Third parties	99,191	74,084	99,191	74,084
Held by Master-In-Equity				
Third parties	3,098,531	43,575,017	43,185,141	3,488,407
Held by Probate				
Third parties	5,934	6,057	8,581	3,410
Held by Public Defender				
Third parties	11,912	112,956	116,485	8,383
Held by Sheriff				
Third parties	345,422	4,580,336	4,662,399	263,359
Held by Solicitor				
Third parties	543,522	818,654	893,055	469,121
Total non-pooled cash and cash equivalents	10,896,768	96,967,278	91,901,062	15,962,984
Non-pooled investments:				
Held by Clerk of Court				
Third parties	123,000	-	-	123,000

CONTINUED

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>ASSETS</u>				
Pooled investments:				
Held by Treasurer				
C & B Fire Department	\$ -	\$ 11,543	\$ 11,543	\$ -
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County PRC	124,824	18,243,580	18,808,326	(439,922)
Charleston County School District	32,121,687	514,169,758	510,241,198	36,050,247
City of Charleston	363,747	70,934,812	70,935,224	363,335
City of Folly Beach	8,553	1,934,568	1,930,012	13,109
City of Folly Beach/James Island	598	85,661	85,490	769
City of Isle of Palms	13,804	4,316,105	4,305,152	24,757
City of North Charleston	(930,018)	51,158,844	49,903,830	324,996
Cooper River PPC	1,332	226,413	226,446	1,299
East Cooper Fire District	68	-	-	68
James Island PSD	205,309	5,493,849	5,239,688	459,470
James Island Fireman's Fund	-	74,356	74,356	-
North Charleston District	8,189	1,262,186	1,262,390	7,985
S. C. Fireman's Association	-	2,584,086	2,584,086	-
St. Andrew's PPPC	30,478	1,733,150	1,733,263	30,365
St. Andrew's Public Service District	204,617	6,783,156	6,759,321	228,452
St. John's Fire District	266,817	13,392,072	13,407,651	251,238
St. John's Fireman's Fund	-	393,054	393,054	-
St. Paul's Fire District	339,784	5,874,133	6,081,318	132,599
St. Paul's Fireman's Fund	-	76,915	76,915	-
State Agencies	256,306	679,734,805	679,757,978	233,133
Third parties	18,132,018	175,217,810	177,284,415	16,065,413
Town of Awendaw Fireman's Assoc	-	54,511	54,511	-
Town of Awendaw	1,993	131,179	130,766	2,406
Town of Lincolnville	2,602	113,297	112,252	3,647
Town of McClellanville	555	44,295	44,599	251
Town of Mount Pleasant	41,454	42,830,926	42,827,449	44,931
Town of Sullivan's Island	11,069	1,965,140	1,964,016	12,193
Town of Summerville	321,425	388,213	705,758	3,880
EMS Employee Fund	-	450	-	450
Ten Mile Whitehall Escrow	26,944	47	10,966	16,025
Total held by Treasurer	51,553,117	1,599,228,914	1,596,951,973	53,830,058
Held by Drug & Vice Seizure Trust				
Third parties	453,670	349,443	303,569	499,544
Total pooled investments	52,006,787	1,599,578,357	1,597,255,542	54,329,602
Total assets	\$ 63,026,555	\$ 1,696,545,635	\$ 1,689,156,604	\$ 70,415,586

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>LIABILITIES</u>				
Due to component units:				
Charleston County PRC	\$ 124,824	\$ 18,243,580	\$ 18,808,326	\$ (439,922)
Cooper River PPC	1,332	226,413	226,446	1,299
North Charleston District	8,189	1,262,186	1,262,390	7,985
St. Andrew's PPPC	30,478	1,733,150	1,733,263	30,365
St. John's Fire District	266,817	13,392,072	13,407,651	251,238
St. Paul's Fire District	339,784	5,874,133	6,081,318	132,599
Total due to component units	771,424	40,731,534	41,519,394	(16,436)
Intergovernmental payable:				
C & B Fire Department	-	11,543	11,543	-
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County School District	32,121,687	514,169,758	510,241,198	36,050,247
City of Charleston	363,747	70,934,812	70,935,224	363,335
City of Folly Beach	8,553	1,934,568	1,930,012	13,109
City of Folly Beach/James Island	598	85,661	85,490	769
City of Isle of Palms	13,804	4,316,105	4,305,152	24,757
City of North Charleston	(930,018)	51,158,844	49,903,830	324,996
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	74,356	74,356	-
S. C. Fireman's Association	-	2,584,086	2,584,086	-
St. John's Fireman's Fund	-	393,054	393,054	-
St. Andrew's Public Service District	204,617	6,783,156	6,759,321	228,452
St. Paul's Fireman's Fund	-	76,915	76,915	-
State Agencies	256,306	679,734,805	679,757,978	233,133
Town of Awendaw Fireman's Assoc	-	54,511	54,511	-
Town of Awendaw	1,993	131,179	130,766	2,406
Town of Lincolnville	2,602	113,297	112,252	3,647
Town of McClellanville	555	44,295	44,599	251
Town of Mount Pleasant	41,454	42,830,926	42,827,449	44,931
Town of Sullivan's Island	11,069	1,965,140	1,964,016	12,193
Town of Summerville	321,425	388,213	705,758	3,880
James Island PSD	205,309	5,493,849	5,239,688	459,470
EMS Employee Fund	-	450	-	450
Ten Mile Whitehall Escrow	26,944	47	10,966	16,025
Total intergovernmental payable	32,649,675	1,383,279,570	1,378,148,164	37,781,081
Due to third parties	29,605,456	272,534,531	269,489,046	32,650,941
Total liabilities	\$ 63,026,555	\$ 1,696,545,635	\$ 1,689,156,604	\$ 70,415,586

See notes to financial statements.