

COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2015

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	FINAL BUDGET POSITIVE (NEGATIVE)
Revenues:				
Property taxes	\$ 9,259,000	\$ 9,259,000	\$ 8,805,592	\$ (453,408)
Intergovernmental	-	-	223,564	223,564
Other revenues	-	-	50,000	50,000
Total revenues	<u>9,259,000</u>	<u>9,259,000</u>	<u>9,079,156</u>	<u>(179,844)</u>
Expenditures:				
Current:				
General Government	100,000	309,770	121,395	188,375
Education	6,210,000	6,210,000	6,103,436	106,564
Total expenditures	<u>6,310,000</u>	<u>6,519,770</u>	<u>6,224,831</u>	<u>294,939</u>
Excess of revenues over expenditures	<u>2,949,000</u>	<u>2,739,230</u>	<u>2,854,325</u>	<u>115,095</u>
Other financing sources (uses):				
Transfers in	100,000	166,198	281,370	115,172
Transfers out	(3,049,000)	(3,109,519)	(3,101,411)	8,108
Total other financing sources (uses)	<u>(2,949,000)</u>	<u>(2,943,321)</u>	<u>(2,820,041)</u>	<u>123,280</u>
Net change in fund balance	-	(204,091)	34,284	238,375
Fund balance at beginning of year	<u>204,091</u>	<u>204,091</u>	<u>204,091</u>	<u>-</u>
Fund balance at end of year	<u>\$ 204,091</u>	<u>\$ -</u>	<u>\$ 238,375</u>	<u>\$ 238,375</u>

See notes to financial statements.