

COUNTY OF CHARLESTON, SOUTH CAROLINA
FIRE DISTRICTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2016

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 2,629,050	\$ 2,644,150	\$ 2,806,586	\$ 162,436
Intergovernmental	109,692	109,692	147,464	37,772
Other revenues	-	-	1,937	1,937
Total revenues	<u>2,738,742</u>	<u>2,753,842</u>	<u>2,955,987</u>	<u>202,145</u>
Expenditures:				
Current:				
Public safety	2,924,217	4,874,320	3,155,645	1,718,675
Total expenditures	<u>2,924,217</u>	<u>4,874,320</u>	<u>3,155,645</u>	<u>1,718,675</u>
Deficiency of revenues under expenditures	<u>(185,475)</u>	<u>(2,120,478)</u>	<u>(199,658)</u>	<u>1,920,820</u>
Other financing sources (uses):				
General obligation bonds issued	-	2,080,000	2,080,000	-
Bond premium	-	42,870	42,870	-
Transfers in	-	2,523,486	2,523,486	-
Transfers out	-	(2,523,486)	(2,523,486)	-
Proceeds from the sale of capital assets	-	-	385,500	385,500
Total other financing sources (uses)	<u>-</u>	<u>2,122,870</u>	<u>2,508,370</u>	<u>385,500</u>
Net change in fund balance	<u>(185,475)</u>	<u>2,392</u>	<u>2,308,712</u>	<u>2,306,320</u>
Fund balance at beginning of year	<u>427,078</u>	<u>427,078</u>	<u>427,078</u>	<u>-</u>
Fund balance at end of year	<u>\$ 241,603</u>	<u>\$ 429,470</u>	<u>\$ 2,735,790</u>	<u>\$ 2,306,320</u>

See notes to financial statements.