

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2016**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
<b>Revenues:</b>				
Property taxes	\$ 2,723,326	\$ 2,723,326	\$ 2,713,303	\$ (10,023)
Intergovernmental	45,000	4,781,893	4,546,611	(235,282)
Other revenues	-	2,970	2,970	-
<b>Total revenues</b>	<u>2,768,326</u>	<u>7,508,189</u>	<u>7,262,884</u>	<u>(245,305)</u>
<b>Expenditures:</b>				
Current:				
Economic development	3,208,040	7,567,286	6,527,276	1,040,010
<b>Total expenditures</b>	<u>3,208,040</u>	<u>7,567,286</u>	<u>6,527,276</u>	<u>1,040,010</u>
<b>Excess (deficiency) of revenues over (under) over expenditures</b>	<u>(439,714)</u>	<u>(59,097)</u>	<u>735,608</u>	<u>794,705</u>
<b>Other financing sources (uses):</b>				
Transfers out	-	(663,893)	(663,893)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(663,893)</u>	<u>(663,893)</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>(439,714)</u>	<u>(722,990)</u>	<u>71,715</u>	<u>794,705</u>
<b>Fund balance at beginning of year</b>	<u>2,777,364</u>	<u>2,777,364</u>	<u>2,777,364</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 2,337,650</u>	<u>\$ 2,054,374</u>	<u>\$ 2,849,079</u>	<u>\$ 794,705</u>

See notes to financial statements.