

**COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2017**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 2,832,706	\$ 2,937,856	\$ 2,982,465	\$ 44,609
Intergovernmental	-	5,615,283	394,600	(5,220,683)
Other revenues	-	2,100,000	2,108,400	8,400
Total revenues	<u>2,832,706</u>	<u>10,653,139</u>	<u>5,485,465</u>	<u>(5,167,674)</u>
Expenditures:				
Current:				
Economic development	3,882,284	11,704,661	5,013,056	6,691,605
Total expenditures	<u>3,882,284</u>	<u>11,704,661</u>	<u>5,013,056</u>	<u>6,691,605</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,049,578)</u>	<u>(1,051,522)</u>	<u>472,409</u>	<u>1,523,931</u>
Net change in fund balance	<u>(1,049,578)</u>	<u>(1,051,522)</u>	<u>472,409</u>	<u>1,523,931</u>
Fund balance at beginning of year	<u>2,849,079</u>	<u>2,849,079</u>	<u>2,849,079</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,799,501</u>	<u>\$ 1,797,557</u>	<u>\$ 3,321,488</u>	<u>\$ 1,523,931</u>

See notes to financial statements.