

COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2017

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 9,831,300	\$ 9,831,300	\$ 9,874,343	\$ 43,043
Intergovernmental	72,000	72,000	213,741	141,741
Total revenues	<u>9,903,300</u>	<u>9,903,300</u>	<u>10,088,084</u>	<u>184,784</u>
Expenditures:				
Current:				
General Government	100,000	267,363	85,730	181,633
Education	6,626,300	6,626,300	6,749,657	(123,357)
Total expenditures	<u>6,726,300</u>	<u>6,893,663</u>	<u>6,835,387</u>	<u>58,276</u>
Excess of revenues over expenditures	<u>3,177,000</u>	<u>3,009,637</u>	<u>3,252,697</u>	<u>243,060</u>
Other financing sources (uses):				
Transfers in	168,000	231,454	246,474	15,020
Transfers out	(3,380,000)	(3,441,479)	(3,517,927)	(76,448)
Total other financing sources (uses)	<u>(3,212,000)</u>	<u>(3,210,025)</u>	<u>(3,271,453)</u>	<u>(61,428)</u>
Net change in fund balance	(35,000)	(200,388)	(18,756)	181,632
Fund balance at beginning of year	165,388	165,388	165,388	-
Fund balance at end of year	<u>\$ 130,388</u>	<u>\$ (35,000)</u>	<u>\$ 146,632</u>	<u>\$ 181,632</u>

See notes to financial statements.