COUNTY OF CHARLESTON, SOUTH CAROLINA COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

WITH

INDEPENDENT AUDITOR'S REPORT



PREPARED BY:

FINANCE DEPARTMENT

CARLA D. RITTER, FINANCE DIRECTOR
LAURIE HAGBERG, ASSISTANT FINANCE DIRECTOR
CHRISANNE PORTER, ACCOUNTANT

COUNTY OF CHARLESTON, SOUTH CAROLINA COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Year Ended June 30, 2017

TABLE OF CONTENTS

INTRODUCTORY SECTION	Page(s)
Letter of Transmittal	2-0
GFOA Certificate of Achievement for Excellence in Financial Reporting	
Organizational Chart	
Principal Officials	
•	13
FINANCIAL SECTION	
Independent Auditor's Report	15-17
Management's Discussion and Analysis	18-32
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Position	34
Statement of Activities	35-36
Fund Financial Statements	
Balance Sheet-Governmental Funds	38
Reconciliation of Total Governmental Fund Balances to Net Position of	
Governmental Activities	39
Statement of Revenues, Expenditures, and Changes in Fund Balances –	
Governmental Funds	40
Reconciliation of the Statement of Revenues, Expenditures, and	
Changes in Fund Balances of Governmental Funds to the Statement	
of Activities	41
Statement of Revenues, Expenditures, and Changes in Fund Balance	
Budget and Actual – General Fund	42-44
Statement of Revenues, Expenditures, and Changes in Fund Balance	
Budget and Actual – Debt Service Fund	
Statement of Net Position – Proprietary Funds	47-48
Statement of Revenues, Expenses, and Changes in Fund Net Position -	
Proprietary Funds	
Statement of Cash Flows – Proprietary Funds	
Statement of Fiduciary Net Position – Agency Funds	
Combining Statement of Net Position – Discretely Presented Component Units	
Combining Statement of Activities – Discretely Presented Component Units	
Notes to Financial Statements	60-125
Required Supplementary Financial Information:	
Schedules of Funding Progress and Employer Contributions – Other	
Post-Employment Benefits	127-128
Schedule of the Proportionate Share of the Net Pension Liability	
Schedule of the Required Contributions – Past Ten Years	130-132
Supplementary Financial Information:	
Combining Financial Statements and Schedules	
Combining Balance Sheet – Non-major Governmental Funds	139-144
Combining Statement of Revenues, Expenditures, and Changes in Fund	
Balances – Non-major Governmental Funds	145-149
Schedules of Revenues, Expenditures, and Changes in Fund Balance –	
Budget and Actual	
Accommodations Special Revenue Fund	
Child Support Enforcement Special Revenue Fund	
Economic Development Special Revenue Fund	153

COUNTY OF CHARLESTON, SOUTH CAROLINA COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Year Ended June 30, 2017

Education Special Revenue Fund	
Fire Districts Special Revenue Fund	155
Hazardous Materials Enforcement Special Revenue Fund	156
Public Defender Special Revenue Fund	157
Sheriff Special Revenue Fund	
Solicitor Special Revenue Fund	
Stormwater Drainage Special Revenue Fund	
Victim Notification Special Revenue Fund	161
Victim Notification Special Revenue Fund:	
Schedule of Fines, Assessments, and Surcharges Collected Combining Statements of Nonmajor Enterprise Funds:	162
Combining Statement of Net Position – Non-major Enterprise Funds	165-166
Combining Statement of Revenues, Expenses, and Changes in Fund	
Net Position – Non-major Enterprise Fund	
Combining Statement of Cash Flows – Non-major Enterprise Funds	169-170
Combining Statements of Internal Service Funds:	
Combining Statement of Net Position – Internal Service Funds	1/2
Combining Statement of Revenues, Expenses, and Changes in Fund	47
Net Position – Internal Service Funds	
Combining Statement Cash Flows – Internal Service Funds	
Combining Statement of Changes in Assets and Liabilities – Agency Funds	178-180
Capital Assets Used in the Operation of Governmental Funds:	100
Schedule by Function	102
Schedule of Changes by Function	100
STATISTICAL TABLES-UNAUDITED	
STATISTICAL TABLES-UNAUDITED	
TABLE	
	186
<u>TABLE</u>	
TABLE Net Position by Component	187-189
TABLE Net Position by Component	187-189 190 191-192
TABLE Net Position by Component	187-189 190 191-192 193
TABLE Net Position by Component	187-189 190 191-192 193
TABLE Net Position by Component	187-189 191-192 193 194 195
Net Position by Component	187-189 191-192 193 194 195 195
Net Position by Component	187-189 191-192 191-193 195 196 196
Net Position by Component	187-189 191-192 191-192 195 196 196 197
Net Position by Component	187-189 191-192 193 194 195 196 198
Net Position by Component	187-189 191-192 193 194 195 196 198
Net Position by Component	187-189 191-192 193 195 196 198
Net Position by Component Changes in Net Position Fund Balances of Governmental Funds Changes in Fund Balances of Governmental Funds Assessed Value and Estimated Actual Value of Taxable Property Property Tax Rates – Direct and Overlapping Governments Computation of Direct and Overlapping Governmental Activities Debt Principal Property Taxpayers Property Tax Levies and Collections Ratio of Outstanding Debt by Type Ratio of General Obligation Bonded Debt to Assessed Value and General Obligation Bonded Debt Per Capita Ratio of Total Tax Supported Debt to Assessed Value and Total Supported Debt Per Capita	187-189 191-192 193 195 196 197 198 198
Net Position by Component	187-189 191-192 193 195 196 198 198 200
Net Position by Component	187-189 191-192 193 195 196 198 198 200 201
Net Position by Component	187-189 191-192 191-193 195 196 198 200 201 202
Net Position by Component Changes in Net Position Fund Balances of Governmental Funds Changes in Fund Balances of Governmental Funds Assessed Value and Estimated Actual Value of Taxable Property Property Tax Rates – Direct and Overlapping Governments Computation of Direct and Overlapping Governmental Activities Debt Principal Property Taxpayers Property Tax Levies and Collections Ratio of Outstanding Debt by Type Ratio of General Obligation Bonded Debt to Assessed Value and General Obligation Bonded Debt Per Capita Ratio of Total Tax Supported Debt to Assessed Value and Total Supported Debt Per Capita Legal Debt Margin Information Collected Pledged FILOT Revenues Demographic and Economic Statistics Principal Employers Full-Time Equivalent County Government Employees by Function	187-189 191-192 191-193 195 196 198 200 201 202 205-207
Net Position by Component	187-189 191-192 191-193 195 196 198 199 201 202 203 204 205-207
Net Position by Component Changes in Net Position Fund Balances of Governmental Funds Changes in Fund Balances of Governmental Funds Assessed Value and Estimated Actual Value of Taxable Property Property Tax Rates – Direct and Overlapping Governments Computation of Direct and Overlapping Governmental Activities Debt Principal Property Taxpayers Property Tax Levies and Collections Ratio of Outstanding Debt by Type Ratio of General Obligation Bonded Debt to Assessed Value and General Obligation Bonded Debt Per Capita Ratio of Total Tax Supported Debt to Assessed Value and Total Supported Debt Per Capita Legal Debt Margin Information Collected Pledged FILOT Revenues Demographic and Economic Statistics Principal Employers Full-Time Equivalent County Government Employees by Function	187-189 191-192 191-193 195 196 198 198 201 202 202 205-207 208

THIS PAGE INTENTIONALLY LEFT BLANK



INTRODUCTORY SECTION

