

# STATISTICAL TABLES (UNAUDITED)



# STATISTICAL TABLES

This section of the County of Charleston South Carolina's comprehensive annual financial report presents detailed trend and other information as a context for understanding what the information in the basic financial statements, notes to the basic financial statements, required supplementary information and other supplementary information says about the County's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 102,685,537	\$ 99,409,429	\$ 98,333,460	\$ 109,879,879	\$ 113,295,767	\$ 93,885,285	\$ 98,106,506	\$ 106,149,896	\$ 103,292,815	\$ 116,089,425
Restricted	120,020,898	26,497,016	31,716,002	133,951,227	297,250,879	(138,560,395)	48,382,297	37,531,648	122,097,776	129,237,418
Unrestricted	(61,981,588)	(1,257,571)	(41,322,471)	(205,897,191)	(428,921,260)	(11,589,346)	(241,231,165)	(420,562,760)	(483,748,855)	(472,644,034)
Total Governmental Activities Net Position	<u>\$ 160,724,847</u>	<u>\$ 124,648,874</u>	<u>\$ 88,726,991</u>	<u>\$ 37,933,915</u>	<u>\$ (18,374,614)</u>	<u>\$ (56,264,456)</u>	<u>\$ (94,742,362)</u>	<u>\$ (276,881,216)</u>	<u>\$ (258,358,264)</u>	<u>\$ (227,317,191)</u>
Business-type Activities										
Net Investment in Capital Assets	\$ 26,839,792	\$ 27,790,358	\$ 30,486,244	\$ 32,625,114	\$ 38,035,202	\$ 41,685,714	\$ 47,560,913	\$ 52,721,337	\$ 54,525,303	\$ 54,870,641
Restricted	38,021,909	39,974,530	41,832,681	48,107,916	54,181,917	57,336,068	-	-	-	-
Unrestricted	40,032,892	35,882,091	30,461,308	29,145,836	27,593,816	24,015,581	81,762,726	66,112,782	65,179,026	67,271,768
Total Business-type Activities Net Position	<u>\$ 104,894,593</u>	<u>\$ 103,646,979</u>	<u>\$ 102,780,233</u>	<u>\$ 109,878,866</u>	<u>\$ 119,810,935</u>	<u>\$ 123,037,363</u>	<u>\$ 129,323,639</u>	<u>\$ 118,834,119</u>	<u>\$ 119,704,329</u>	<u>\$ 122,142,409</u>
Primary Government										
Net Investment in Capital Assets	\$ 129,525,329	\$ 127,199,787	\$ 128,819,704	\$ 142,504,993	\$ 151,330,969	\$ 135,570,999	\$ 145,667,419	\$ 158,871,233	\$ 157,818,118	\$ 170,960,066
Restricted	158,042,807	66,471,546	73,548,683	182,059,143	351,432,796	(81,224,327)	48,382,297	37,531,648	122,097,776	129,237,418
Unrestricted	(21,948,696)	34,624,520	(10,861,163)	(176,751,355)	(401,327,444)	12,426,235	(159,468,439)	(354,449,978)	(418,569,829)	(405,372,266)
Total Primary Government Net Position	<u>\$ 265,619,440</u>	<u>\$ 228,295,853</u>	<u>\$ 191,507,224</u>	<u>\$ 147,812,781</u>	<u>\$ 101,436,321</u>	<u>\$ 66,772,907</u>	<u>\$ 34,581,277</u>	<u>\$ (158,047,097)</u>	<u>\$ (138,653,935)</u>	<u>\$ (105,174,782)</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Expenses</b>										
Governmental Activities:										
General Government	\$ 65,852,893	\$ 57,001,166	\$ 51,006,419	\$ 55,667,451	\$ 60,157,225	\$ 62,312,191	\$ 73,881,418	\$ 76,385,859	\$ 82,067,067	\$ 80,258,042
Public Safety	79,153,052	79,004,932	77,890,858	82,516,821	86,501,938	96,642,229	98,306,015	101,117,724	100,145,235	107,538,600
Judicial	22,201,442	28,605,375	25,578,697	26,116,113	26,577,935	26,996,074	27,772,787	28,308,049	28,929,279	31,543,203
Public Works	31,011,124	39,605,730	56,597,207	80,325,185	92,740,984	75,871,851	59,859,073	65,384,300	56,530,661	61,613,536
Health and Welfare	12,879,164	13,211,079	16,552,891	7,903,090	7,173,509	7,455,826	6,509,931	6,436,270	6,919,984	6,736,079
Economic Development	3,228,377	858,483	6,078,107	1,457,107	4,314,493	1,699,728	1,832,505	2,746,640	6,497,323	5,097,622
Culture and Recreation	53,822,207	48,254,152	41,390,976	38,886,387	30,820,517	26,936,941	36,353,141	35,231,789	35,967,005	33,764,727
Education	5,325,300	5,651,921	5,719,553	5,884,830	6,642,621	10,033,030	17,089,466	6,103,436	6,666,389	6,749,657
Interest and Fiscal Charges	18,461,680	20,934,569	21,109,522	20,739,273	26,019,356	24,988,554	24,296,503	26,245,946	24,237,970	22,085,004
Total Governmental Activities Expenses	291,935,239	293,127,407	301,924,230	319,496,257	340,948,578	332,936,424	345,900,839	347,960,013	347,960,913	355,386,470
Business-Type Activities:										
DOADAS	9,348,853	8,976,846	8,407,723	7,802,742	7,760,727	7,691,351	7,648,298	7,934,733	9,388,170	9,273,672
E 911 Communications	1,015,968	1,096,409	1,199,876	1,564,753	1,616,207	2,083,438	1,894,982	2,729,556	2,715,095	2,504,959
Environmental Management	39,064,678	43,209,125	33,738,089	19,920,437	21,278,034	24,543,597	25,029,815	23,053,431	27,114,755	28,410,142
Parking Garages	2,008,395	2,149,055	1,969,322	1,967,543	1,974,977	2,067,862	2,056,808	2,036,470	2,426,875	2,310,745
Public Safety Systems	-	-	-	-	-	-	422,102	379,728	441,029	668,590
Radio Communications	1,973,647	2,153,163	2,226,905	2,226,407	2,469,246	3,058,029	3,292,487	3,351,391	3,680,827	3,675,299
Revenue Collections	1,724,477	1,641,615	1,721,430	1,483,346	1,320,851	1,364,203	1,357,247	1,331,530	1,783,500	1,839,515
Total Business-Type Activities Expenses	55,136,018	59,226,213	49,263,345	34,965,228	36,420,042	40,808,480	41,701,739	40,816,839	47,550,251	48,682,922
Total Primary Government Expenses	\$ 347,071,257	\$ 352,353,620	\$ 351,187,575	\$ 354,461,485	\$ 377,368,620	\$ 373,744,904	\$ 387,602,578	\$ 388,776,852	\$ 395,511,164	\$ 404,069,392
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services:										
General Government	\$ 16,034,883	\$ 10,852,721	\$ 9,697,135	\$ 13,632,343	\$ 9,999,742	\$ 16,937,093	\$ 14,623,436	\$ 12,978,933	\$ 14,348,875	\$ 16,188,980
Public Safety	11,396,678	11,079,419	11,478,288	19,420,040	12,539,246	16,546,185	18,145,233	18,289,146	19,613,268	19,184,109
Judicial	8,319,231	9,285,809	8,892,660	8,379,703	7,738,371	8,442,110	8,735,792	11,445,329	10,614,833	12,238,966
Public Works	4,941,336	4,123,329	1,939,108	1,780,797	8,821,907	1,767,564	2,598,661	3,314,996	2,412,257	4,748,230
Health and Welfare	612,029	476,756	412,732	233,266	250,352	309,820	189,629	148,364	351,291	241,946
Economic Development	-	-	-	-	-	-	-	-	2,970	8,400
Culture and Recreation	4,003,383	1,767,195	912,786	882,902	511,170	4,721,867	149,356	1,280,708	262,812	809,262
Operating Grants and Contributions	20,814,984	18,703,242	29,232,648	15,639,213	25,771,280	22,966,436	22,230,605	26,992,255	32,292,174	24,996,289
Capital Grants and Contributions	-	-	-	396,000	2,620,425	-	-	-	-	-
Total Governmental Activities Program Revenues	66,122,524	56,288,471	62,565,357	60,364,264	68,252,493	71,691,075	66,672,712	74,449,731	79,898,480	78,416,182

CONTINUED

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Business-Type Activities:</b>										
Charges for Services:										
DAODAS	\$ 4,475,009	\$ 4,700,331	\$ 6,124,605	\$ 5,095,135	\$ 5,916,198	\$ 6,230,481	\$ 6,780,014	\$ 6,717,861	\$ 6,506,701	\$ 6,521,335
E 911 Communications	1,365,183	1,429,854	2,070,562	1,690,605	1,747,860	2,244,167	1,842,270	1,695,333	2,382,138	2,573,567
Environmental Management	43,770,682	38,969,998	30,790,268	27,092,882	29,223,218	28,784,638	29,038,354	28,753,577	28,437,927	29,650,362
Parking Garages	2,501,491	2,698,693	2,556,854	2,807,563	2,902,769	3,245,683	3,467,727	3,630,944	3,634,145	3,773,530
Public Safety Systems	-	-	-	-	-	-	150,000	324,550	375,066	495,198
Radio Communications	525,126	1,099,255	846,525	1,137,250	1,272,530	1,543,965	1,946,124	2,034,708	2,064,604	2,045,922
Revenue Collections	1,071,795	464,550	528,649	497,742	629,551	490,052	765,637	467,233	586,530	735,095
Operating Grants and Contributions	3,081,039	2,661,638	284,416	768,317	779,097	765,244	977,744	2,529,772	1,116,139	1,076,613
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-type Activities Program Revenues	56,790,325	52,024,319	43,201,879	39,089,494	42,471,223	43,304,230	44,967,870	46,153,978	45,103,250	46,871,622
Total Primary Government Program Revenues	\$ 122,912,849	\$ 108,312,790	\$ 105,767,236	\$ 99,453,758	\$ 110,723,716	\$ 114,995,305	\$ 111,640,582	\$ 120,603,709	\$ 125,001,730	\$ 125,287,804
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (225,812,715)	\$ (236,838,936)	\$ (239,358,873)	\$ (259,131,993)	\$ (272,696,085)	\$ (261,245,349)	\$ (279,228,127)	\$ (273,510,282)	\$ (268,062,433)	\$ (276,970,288)
Business-type Activities	1,654,307	(7,201,894)	(6,061,466)	4,124,266	6,051,181	2,495,750	3,266,131	5,337,139	(2,447,001)	(1,811,300)
Total Primary Government Net (Expense)/Revenue	\$ (224,158,408)	\$ (244,040,830)	\$ (245,420,339)	\$ (255,007,727)	\$ (266,644,904)	\$ (258,749,599)	\$ (275,961,996)	\$ (268,173,143)	\$ (270,509,434)	\$ (278,781,588)
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Taxes by Source:										
Property Tax	\$ 86,507,891	\$ 96,621,772	\$ 104,955,894	\$ 106,384,010	\$ 107,176,522	\$ 105,803,544	\$ 116,097,868	\$ 120,789,785	\$ 142,717,885	\$ 148,891,299
Local Option Sales Tax	44,458,297	41,085,569	39,955,809	41,340,224	46,044,345	47,280,580	51,409,611	54,628,245	57,932,479	60,509,009
Transportation Sales Tax	40,097,074	37,469,812	36,292,922	37,930,907	40,672,545	42,527,427	46,683,572	49,707,277	52,922,363	65,362,302
Accommodations Tax	9,872,302	8,864,365	8,851,895	9,927,318	11,010,862	11,987,748	13,425,525	14,750,760	15,699,420	16,382,897
Franchise Tax	955,712	793,067	825,465	578,864	754,091	791,536	771,276	826,616	876,716	893,135
Alcohol Beverage Tax	-	-	-	-	-	-	-	84,900	-	-
Merchants Inventory Tax and Manufacture's Depr	1,611,561	1,607,308	1,385,891	1,440,092	1,395,507	1,402,584	1,435,762	1,471,286	1,512,202	1,466,788
Motor Carrier Tax	140,426	138,236	120,432	111,247	92,429	105,961	115,352	145,831	145,810	173,315
Homestead Exemption	-	-	-	-	-	-	2,264,775	2,374,258	2,593,876	2,607,999
Unrestricted State Aid to Political Subdivisions	17,864,865	17,036,681	14,223,422	12,111,216	10,779,692	12,882,676	12,936,633	13,151,306	12,985,557	13,586,104
Unrestricted Investment Earnings	3,749,245	1,173,784	1,318,508	837,142	1,276,697	769,780	1,293,748	1,200,970	1,180,393	892,626
Gain on Sale of Capital Assets	-	-	-	-	239,152	-	-	-	313,118	(2,754,113)
Transfers	(3,881,034)	(4,337,551)	(4,493,248)	(2,322,103)	(3,054,286)	(196,329)	(2,507,996)	(1,436,924)	(2,294,434)	-
Total Governmental Activities	201,376,339	200,453,043	203,436,990	208,338,917	216,387,556	223,355,507	243,926,126	257,694,310	286,585,385	308,011,361

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**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Business-type activities:</b>										
Alcoholic Beverage Tax	\$ 542,927	\$ 542,927	\$ 542,927	\$ 537,486	\$ 594,682	\$ 469,405	\$ 532,043	\$ 537,916	\$ 697,064	\$ 678,629
Merchants Inventory tax and Manufacture's Deprecia	10,832	10,832	10,832	10,832	10,832	10,832	10,832	10,832	10,832	10,832
Unrestricted Investment Earnings	2,446,082	747,835	102,188	85,303	31,880	34,210	22,615	132,021	301,223	531,993
Gain on Sale of Capital Assets	65,886	45,467	45,525	18,643	189,208	19,902	5,226	85,328	13,658	273,813
Transfers	3,881,034	4,337,551	4,493,248	2,322,103	3,054,286	196,329	2,507,996	1,436,924	2,294,434	2,754,113
<b>Total Business-type Activities</b>	<b>6,946,761</b>	<b>5,684,612</b>	<b>5,194,720</b>	<b>2,974,367</b>	<b>3,880,888</b>	<b>730,678</b>	<b>3,078,712</b>	<b>2,203,021</b>	<b>3,317,211</b>	<b>4,249,380</b>
<b>Total Primary Government</b>	<b>\$ 208,323,100</b>	<b>\$ 206,137,655</b>	<b>\$ 208,631,710</b>	<b>\$ 211,313,284</b>	<b>\$ 220,268,444</b>	<b>\$ 224,086,185</b>	<b>\$ 247,004,838</b>	<b>\$ 259,897,331</b>	<b>\$ 289,902,596</b>	<b>\$ 312,260,741</b>
<b>Change in Net Position:</b>										
Governmental Activities	\$ (24,436,376)	\$ (36,385,893)	\$ (35,921,883)	\$ (50,793,076)	\$ (56,308,529)	\$ (37,889,842)	\$ (35,302,001)	\$ (15,815,972)	\$ 18,522,952	\$ 31,041,073
Business-type Activities	8,601,068	(1,517,282)	(866,746)	7,098,633	9,932,069	3,226,428	6,344,843	7,540,160	870,210	2,438,080
<b>Total Primary Government</b>	<b>\$ (15,835,308)</b>	<b>\$ (37,903,175)</b>	<b>\$ (36,788,629)</b>	<b>\$ (43,694,443)</b>	<b>\$ (46,376,460)</b>	<b>\$ (34,663,414)</b>	<b>\$ (28,957,158)</b>	<b>\$ (8,275,812)</b>	<b>\$ 19,393,162</b>	<b>\$ 33,479,153</b>

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Reserved	\$ 1,461,994	\$ 2,035,197	\$ 2,727,154	-	-	-	-	-	-	-
Unreserved	43,266,383	43,676,650	49,868,870	-	-	-	-	-	-	-
Nonspendable - inventory	-	-	-	1,080,137	935,078	923,453	1,282,008	1,161,306	777,478	627,879
Assigned	-	-	-	10,093,341	12,579,028	11,469,914	8,438,022	10,722,069	6,317,798	7,556,893
Unassigned	-	-	-	41,175,155	42,944,449	40,799,184	44,085,313	41,899,468	53,131,551	65,278,454
Total General Fund	<u>\$ 44,728,377</u>	<u>\$ 45,711,847</u>	<u>\$ 52,596,024</u>	<u>\$ 52,348,633</u>	<u>\$ 56,458,555</u>	<u>\$ 53,192,551</u>	<u>\$ 53,805,343</u>	<u>\$ 53,782,843</u>	<u>\$ 60,226,827</u>	<u>\$ 73,463,226</u>
All Other Governmental Funds										
Reserved:										
Inventories and Prepaid Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Encumbrances	11,406,709	48,296,368	60,767,518	-	-	-	-	-	-	-
Debt Service	19,702,506	17,263,879	20,672,652	-	-	-	-	-	-	-
Capital Projects Funds	82,345,276	27,529,136	39,387,522	-	-	-	-	-	-	-
Transportation and Road Sales Tax	230,106,543	171,548,405	109,412,393	-	-	-	-	-	-	-
Unreserved, Reported in:										
Special Revenue Funds	18,760,941	9,386,959	10,096,927	-	-	-	-	-	-	-
Restricted - Debt Service	-	-	-	19,694,980	19,122,743	17,516,049	19,938,633	17,016,973	18,084,594	18,067,985
Restricted - Transportation Sales Tax	-	-	-	90,159,784	213,333,488	168,524,165	127,241,222	73,549,795	48,244,414	54,951,351
Restricted - Special Source Revenue Bonds	-	-	-	-	-	-	-	86,213,244	80,042,831	79,228,897
Restricted - Special Revenue Funds	-	-	-	24,096,463	22,863,714	19,671,944	112,166,895	23,900,941	34,213,307	19,625,941
Committed - Transportation Sales Tax	-	-	-	-	-	-	-	25,563,498	25,448,811	26,304,952
Committed - Capital Project Funds	-	-	-	37,748,923	41,930,934	31,871,717	13,469,956	9,803,439	30,848,736	30,969,373
Total All Other Governmental Funds	<u>\$ 362,321,975</u>	<u>\$ 274,024,747</u>	<u>\$ 240,337,012</u>	<u>\$ 171,700,150</u>	<u>\$ 297,250,879</u>	<u>\$ 237,583,875</u>	<u>\$ 272,816,706</u>	<u>\$ 236,047,890</u>	<u>\$ 236,882,693</u>	<u>\$ 229,148,499</u>

GASB 54 was implemented fiscal year 2011; fund balance information is not available for prior fiscal years.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Revenues</b>										
Taxes by Source:										
Property Tax	\$ 84,190,895	\$ 94,147,427	\$ 102,001,515	\$ 104,625,890	\$ 106,334,895	\$ 105,984,756	\$ 116,120,500	\$ 121,136,118	\$ 142,923,057	\$ 158,858,076
Local Option Sales Tax	44,458,297	41,085,569	39,955,809	41,340,224	46,044,345	47,280,580	51,409,611	54,628,245	57,932,479	50,361,535
Transportation Sales Tax	40,097,074	37,469,812	36,292,922	37,930,907	40,672,545	42,527,427	46,683,572	49,707,277	52,922,363	65,362,302
Intergovernmental	44,083,506	43,140,957	49,794,898	42,499,737	51,449,921	49,978,461	47,309,522	53,189,293	63,078,010	55,687,885
Permits and Licenses	5,700,779	4,439,742	3,985,696	3,883,031	4,215,705	4,363,426	4,170,418	4,520,556	5,221,268	6,555,526
Fines and Forfeitures	3,183,551	2,826,897	3,148,433	2,546,099	2,744,848	2,834,281	2,699,833	2,985,117	2,611,461	2,358,356
Interest	13,619,319	6,408,940	2,781,824	1,691,902	2,072,291	1,415,303	2,351,691	2,279,747	2,059,982	2,195,081
Service Charges	32,921,990	28,331,156	29,905,313	32,021,795	33,092,628	35,361,690	38,798,498	41,840,652	39,576,554	42,758,642
Rental and Use of Property	723,986	632,741	663,862	618,864	610,801	587,533	591,338	644,959	534,951	127,187
Other Revenues	5,356,322	5,695,690	6,356,037	9,838,439	5,286,895	5,138,050	7,215,910	7,667,130	6,148,891	9,403,697
<b>Total Revenues</b>	<b>274,335,719</b>	<b>264,178,931</b>	<b>274,886,309</b>	<b>276,996,888</b>	<b>292,524,874</b>	<b>295,471,507</b>	<b>317,350,893</b>	<b>338,599,094</b>	<b>373,009,016</b>	<b>393,668,287</b>
<b>Expenditures</b>										
Current:										
General Government	54,474,427	51,243,769	48,173,320	50,423,995	55,735,812	54,046,865	68,510,760	70,733,438	78,965,910	75,164,060
Public Safety	73,042,772	75,028,138	71,750,504	77,281,411	82,715,371	86,776,620	88,079,029	91,204,265	93,291,542	96,804,991
Judicial	20,946,565	23,390,831	23,894,465	23,801,633	24,845,144	25,740,844	26,391,640	26,914,469	27,517,805	29,278,508
Public Works	28,562,619	36,624,088	55,001,817	79,237,736	90,687,146	74,671,729	58,883,361	65,428,577	59,845,252	62,412,126
Health and Welfare	12,728,543	12,876,658	16,366,568	7,858,271	7,118,808	7,221,233	6,360,512	6,208,256	6,922,799	6,691,044
Economic Development	3,230,479	858,031	6,121,263	1,473,821	4,297,764	1,689,704	1,866,650	2,778,596	6,534,101	5,139,488
Culture and Recreation	53,428,524	47,899,154	42,786,960	40,394,034	33,975,501	28,348,070	38,421,593	34,799,856	35,748,837	32,991,367
Education	5,325,300	5,651,921	5,719,553	5,833,110	6,642,621	10,033,030	5,940,318	6,103,436	6,499,594	6,749,657
Capital Outlay	23,940,281	55,775,140	42,040,219	12,706,413	23,016,677	13,791,125	22,237,663	5,906,547	5,954,718	6,220,036
Debt Service:										
Principal	16,569,890	16,503,464	19,671,318	18,910,800	18,302,723	25,231,675	24,750,150	32,070,851	32,022,678	35,407,250
Interest and Fiscal Charges	15,476,402	21,410,902	20,983,775	21,716,423	25,323,973	26,881,813	24,180,295	29,635,174	28,122,893	26,953,153
Bond Issuance Costs	97,756	102,252	413,848	-	1,474,750	837,882	926,665	-	696,450	-
<b>Total Expenditures</b>	<b>307,823,558</b>	<b>347,364,348</b>	<b>352,923,610</b>	<b>339,637,647</b>	<b>374,136,290</b>	<b>355,270,590</b>	<b>366,548,636</b>	<b>371,783,465</b>	<b>382,122,579</b>	<b>383,811,680</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,487,839)	(83,185,417)	(78,037,301)	(62,640,759)	(81,611,416)	(57,648,783)	(49,197,743)	(33,184,371)	(9,113,563)	9,856,607

CONTINUED



**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Other Financing Sources (Uses)</b>										
Capital Lease Proceeds	\$ 100,539	\$ 775,100	\$ 702,710	\$ 632,831	\$ 299,650	\$ 712,056	\$ 794,923	\$ 483,458	\$ 55,928	\$ 895,185
Special source revenue bonds issued	-	-	-	-	-	-	86,405,000	-	-	-
Sale of GO Transportation Sales Tax Bonds	150,000,000	-	-	-	167,000,000	-	-	-	-	-
Sale of General Obligation Bonds	75,000,000	-	50,000,000	-	27,100,000	-	-	-	20,875,000	-
Refunding General Obligation Bonds Issued	-	-	20,775,000	-	32,095,000	129,770,000	29,190,000	-	102,930,000	-
Premium on Bonds Sold	10,789,016	-	6,493,791	-	27,995,947	23,983,718	9,356,441	-	20,857,982	-
Payment to Refunded Debt Escrow Agent	-	-	(21,447,212)	-	(36,334,680)	(152,862,692)	(33,404,536)	-	(121,786,215)	-
Transfers In	30,244,272	30,727,314	29,771,504	69,527,149	33,566,665	44,932,048	54,072,724	48,959,689	54,543,159	71,107,338
Transfers Out	(37,208,200)	(36,161,026)	(35,529,299)	(76,474,112)	(40,697,894)	(50,147,172)	(61,470,866)	(53,082,776)	(61,492,289)	(76,373,895)
Proceeds from Sale of Capital Assets	46,780	220,347	467,250	70,524	247,378	478,115	99,828	32,684	408,784	16,970
Total Other Financing Sources (Uses)	<u>228,972,407</u>	<u>(4,438,265)</u>	<u>51,233,744</u>	<u>(6,243,608)</u>	<u>211,272,066</u>	<u>(3,133,927)</u>	<u>85,043,514</u>	<u>(3,606,945)</u>	<u>16,392,349</u>	<u>(4,354,402)</u>
Net Change in Fund Balances	<u>\$ 195,484,568</u>	<u>\$ (87,623,682)</u>	<u>\$ (26,803,557)</u>	<u>\$ (68,884,367)</u>	<u>\$ 129,660,650</u>	<u>\$ (60,782,710)</u>	<u>\$ 35,845,771</u>	<u>\$ (36,791,316)</u>	<u>\$ 7,278,786</u>	<u>\$ 5,502,205</u>
Capital Asset Expenditures	<u>\$ 21,139,930</u>	<u>\$ 52,710,904</u>	<u>\$ 42,611,071</u>	<u>\$ 14,204,807</u>	<u>\$ 28,282,000</u>	<u>\$ 17,270,045</u>	<u>\$ 14,192,041</u>	<u>\$ 17,388,612</u>	<u>\$ 14,702,127</u>	<u>\$ 11,762,284</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>11.2%</u>	<u>12.9%</u>	<u>13.1%</u>	<u>12.5%</u>	<u>12.6%</u>	<u>15.4%</u>	<u>13.9%</u>	<u>17.4%</u>	<u>16.4%</u>	<u>16.8%</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Vehicles</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Estimated Actual Tax Value</b>
2008	2,525,310,042	215,663,434	175,326,815	2,916,300,291	168.0	52,960,945,426	5.51%
2009	2,567,170,930	225,355,873	167,364,803	2,959,891,606	177.0	55,081,538,273	5.37%
2010	2,530,782,359	236,859,543	156,340,695	2,923,982,597	181.0	54,571,987,194	5.36%
2011	2,729,144,416	234,746,374	155,001,548	3,118,892,338	181.0	58,181,179,259	5.36%
2012	2,748,065,264	241,398,440	141,452,040	3,130,915,744	179.5	58,596,835,791	5.34%
2013	2,834,713,312	236,854,152	168,553,108	3,240,120,572	180.3	60,515,482,331	5.35%
2014	2,817,056,508	227,202,178	190,025,685	3,234,284,371	181.1	60,729,353,205	5.33%
2015	3,008,285,095	270,073,540	199,568,161	3,477,926,796	181.6	65,179,532,446	5.34%
2016	3,104,605,470	286,745,278	223,296,129	3,614,646,877	186.0	67,532,114,630	5.35%
2017	3,244,302,523	294,144,850	248,416,228	3,786,863,601	186.0	70,941,248,807	5.34%

Source: Charleston County Auditor

Note: 1 Property in the county was last reassessed for fiscal year 2015. Tax rates are per \$1,000 of assessed value.

Note: 2 For FY 1989, the State passed legislation that exempted business inventory from property tax. The assessed value of the exempted inventory for FY 1990 was approximately \$209,000,000. In place of the property tax, the State now pays the County, through State shared revenues the amount of tax that was received in FY 1988. This amount is frozen for all future years at the FY 1988 level.

Note: 3 Under SC Law all real property is appraised at actual market value then adjusted to reflect the county-wide composite average of appraised value to sales for the prior year, to arrive at assessed value. This value of both real estate and personal property is then adjusted to a taxable value between 4 percent and 10.5 percent depending on the type of property. This is used to determine the legal debt margin.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**(Rate per \$1,000 of Assessed Value)**

**UNAUDITED**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>County Direct Rates:</b>										
Charleston County Government Operating	40.2	40.2	40.2	40.2	39.1	39.9	40.7	40.7	44.7	44.7
Charleston County Government Debt Service	6.6	6.6	6.6	6.6	6.1	6.1	6.1	6.1	6.1	6.1
Park and Recreation Commission Operating	3.5	3.6	3.7	3.7	3.6	4.0	4.1	4.1	4.3	4.3
Park and Recreation Commission Debt Service	2.1	2.0	1.9	1.9	1.8	1.4	1.3	1.3	1.3	1.8
Trident Technical College	2.0	2.0	2.0	2.0	2.4	1.9	1.9	1.9	1.9	1.9
Trident Technical College Bonds	-	-	-	-	-	0.5	0.5	1.0	1.0	1.0
County School Board Operating	95.4	98.7	98.7	98.7	98.6	100.5	100.5	100.5	100.7	116.3
County School Board Debt Service	18.2	23.9	27.9	27.9	27.9	26.0	26.0	26.0	26.0	20.0
<b>Total Direct Rate</b>	<b>168.0</b>	<b>177.0</b>	<b>181.0</b>	<b>181.0</b>	<b>179.5</b>	<b>180.3</b>	<b>181.1</b>	<b>181.6</b>	<b>186.0</b>	<b>196.1</b>
<b>Fire District Rates:</b>	12.0 - 41.5	12.0 - 42.7	12.0 - 47.7	12.0 - 48.4	11.2 - 48.6	11.2 - 51.3	11.2 - 55.3	11.2 - 57.1	12-61.6	12-63.1
<b>City/Town Rates:</b>	22.4 - 92.8	22.2 - 92.8	22.2 - 92.8	22.2 - 92.8	22.9 - 93.6	22.9 - 94.0	10.2 - 96.3	10.2 - 96.3	24.7-96.3	22.5-102.1
<b>Public Service District Rates:</b>	51.6 - 102.3	55.2 - 102.3	57.6 - 102.3	57.6 - 102.3	53.9 - 102.3	53.9 - 102.3	54.9 - 102.3	54.9 - 102.3	56.9-107	56.9-107

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF JUNE 30, 2017**

<u>Name of Jurisdiction</u>	<u>Net Governmental Activities Debt Outstanding</u>	<u>Percentage of Debt Applicable to this Jurisdiction</u>	<u>Jurisdiction's Share of Debt</u>
County of Charleston	<u>\$ 635,495,480</u>	100%	<u>\$ 635,495,480</u>
<b>Overlapping:</b>			
Park & Recreation Commission	25,911,226	100%	25,911,226
Public School Districts	<u>165,735,000</u>	<u>100%</u>	<u>165,735,000</u>
Subtotal	<u>191,646,226</u>	<u>100%</u>	<u>191,646,226</u>
<b>Total</b>	<b><u><u>\$ 827,141,706</u></u></b>	<b><u><u>100%</u></u></b>	<b><u><u>\$ 827,141,706</u></u></b>

**Note:** This schedule represents the debt of all county-wide jurisdictions. Individual cities and other districts within Charleston County have debt which is paid separately from their individual tax levies. These individual debts have not been included in the overlapping principal balance because the total debt differs within each individual jurisdiction.

This information was obtained from the Charleston County Treasurer's Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
PRINCIPAL PROPERTY TAXPAYERS  
(Modified Accrual Basis of Accounting)**

**UNAUDITED**

Taxpayer	Type of Business	2017			2008		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
SC Electric & Gas	Public Utility	\$ 71,926,720	1	1.95%	\$ 36,140,640	1	1.35%
Boeing	Manufacturing	64,984,531	2	1.76%	-		-
Kapstone Kraft	Manufacturing/Chemical	17,223,608	3	0.47%	16,989,600	3	0.63%
Bell South	Public Utility	9,170,030	4	0.25%	18,727,070	2	0.70%
Kiawah Real Estate Co.	Real Estate	9,058,050	5	0.25%	7,580,440	4	0.28%
Charleston/North Charleston MSA	Retail	7,509,110	6	0.20%	-		-
Mid-America Apartments LP	Apartment	6,402,430	7	0.17%	-		-
Northwood Mall CMBS	Retail	5,915,360	8	0.16%	4,897,680	8	0.18%
Charleston Place LLC	Hotel	5,759,770	9	0.16%	5,380,080	5	0.20%
Tanger Properties	Retail	5,525,820	10	0.15%	-		-
Berkeley Electric Co-Op	Public Utility	-		-	5,203,040	6	0.19%
IMI Mt. Pleasant (Town Center)	Retail	-		-	3,953,040	10	0.15%
Cellco	Telecommunications	-		-	5,416,820	7	0.20%
Kiawah Resort Associates LP	Development	-		-	4,471,370	9	0.17%
<b>Totals</b>		<u>\$ 203,475,429</u>		<u>5.52%</u>	<u>\$ 98,871,590</u>		<u>4.06%</u>

Source: Charleston County Auditor

**COUNTY OF CHARLESTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Fiscal Year Ended June 30	Original Tax Levy for Fiscal Year	Adjusted Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2008	78,854,461	78,854,461	75,500,629	95.7%	3,229,479	78,730,108	99.8%
2009	82,649,921	82,649,921	77,757,867	94.1%	4,761,422	82,519,289	99.8%
2010	92,300,468	92,300,468	86,401,791	93.6%	6,031,105	92,432,896	100.1%
2011	93,003,512	93,003,513	87,880,320	94.5%	4,759,516	92,639,836	99.6%
2012	92,854,478	92,854,478	86,833,723	93.5%	5,769,965	92,603,688	99.7%
2013	91,424,352	91,424,352	86,267,951	94.4%	4,681,695	90,949,646	99.5%
2014	95,016,978	95,016,978	89,976,201	94.7%	3,619,061	93,595,262	98.5%
2015	97,657,553	97,657,553	93,450,651	95.7%	2,898,631	96,349,282	98.7%
2016	119,272,881	119,272,881	114,645,679	96.1%	2,945,233	117,590,912	98.6%
2017	123,685,619	123,685,619	118,881,801	96.1%	1,986,206	120,868,007	97.7%

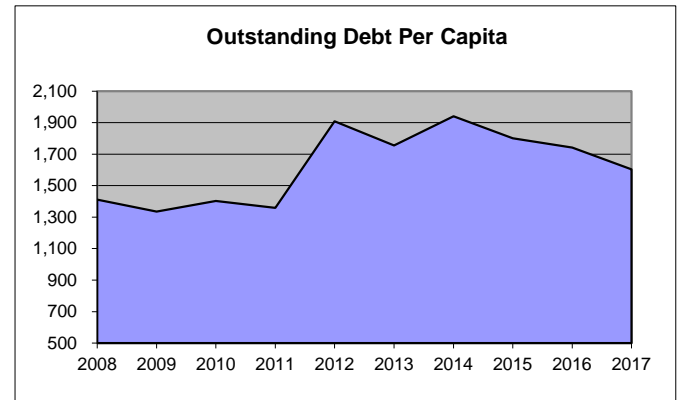
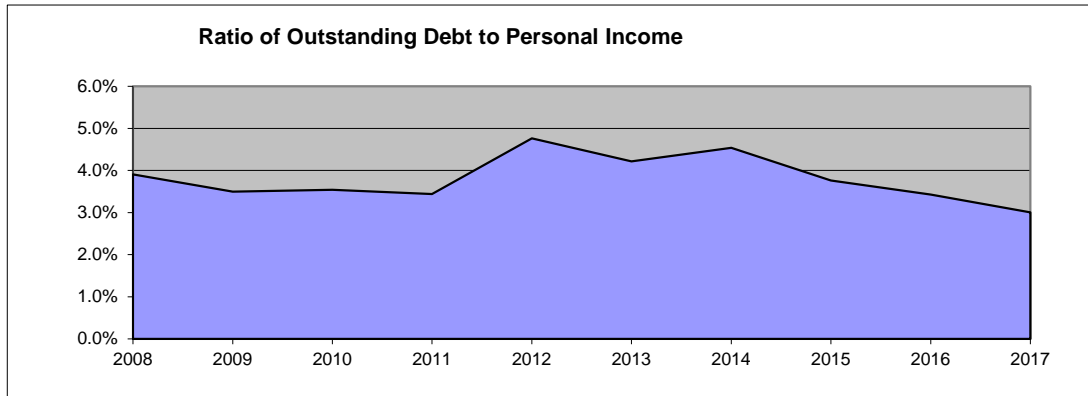
Source: This information was provided by the Charleston County Treasurer's Office.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Fiscal Year Ended June 30	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Participation	Special Source Revenue Bonds	Intergovernmental Note Payable	Capital Leases	Certificates of Participation	Revenue Bonds			
2008	373,504,430	52,628,009	-	35,176,858	2,947,139	9,356,755	9,194,837	482,808,028	3.9%	1,411
2009	363,444,567	47,313,497	-	34,192,492	3,788,455	8,418,114	7,824,327	464,981,452	3.5%	1,336
2010	406,590,609	41,756,721	-	33,151,722	3,070,072	7,421,883	6,374,140	498,365,147	3.5%	1,403
2011	394,957,209	35,245,570	-	32,051,316	2,810,433	6,252,256	4,843,673	476,160,457	3.4%	1,360
2012	597,380,150	31,582,499	-	30,887,856	2,038,252	5,609,545	3,232,288	670,730,590	4.8%	1,909
2013	575,303,035	27,990,569	-	29,657,730	1,577,179	4,967,151	1,534,306	641,029,970	4.2%	1,755
2014	599,365,712	-	93,352,479	28,357,118	2,480,565	-	-	723,555,874	4.5%	1,941
2015	564,129,572	-	93,023,393	26,981,981	2,168,844	-	-	686,303,790	3.8%	1,801
2016	558,781,755	-	92,680,258	25,528,049	1,406,786	-	-	678,396,847	3.4%	1,743
2017	517,750,531	-	92,322,474	23,990,806	1,431,669	-	-	635,495,480	3.0%	1,603

See the Schedule of Demographic and Economic Statistics for personal income and population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF GENERAL OBLIGATION BONDED DEBT TO  
ASSESSED VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

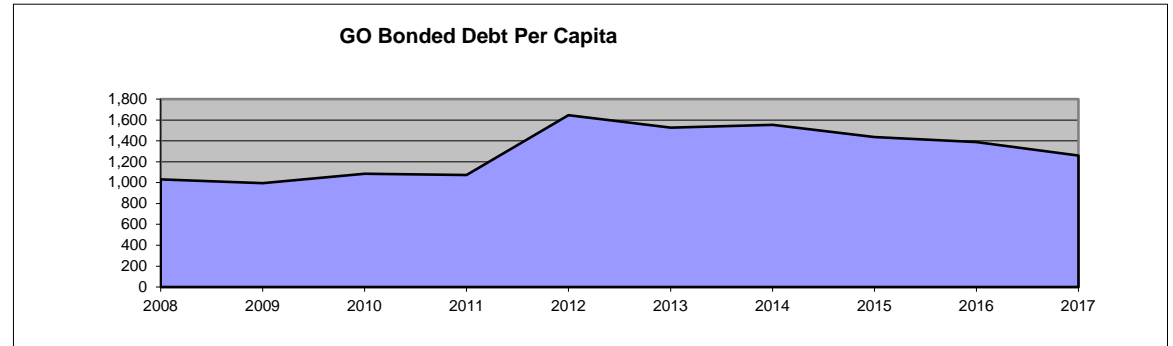
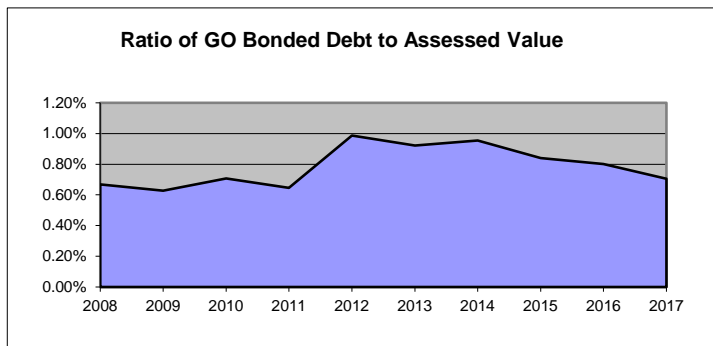
**UNAUDITED**

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Assessed Value</u>	<u>G.O. Bonded Debt</u>	<u>Amounts Restricted to Repaying Principle</u>	<u>Net Bonded Debt</u>	<u>Ratio of G.O. Bonded Debt to Assessed Value</u>	<u>G.O. Bonded Debt Per Capita</u>
2008	342,973	52,960,945,426	373,504,430	19,702,506	353,801,924	0.67%	1,032
2009	348,046	55,081,538,273	363,444,567	17,263,879	346,180,688	0.63%	995
2010	355,276	54,571,987,194	406,590,609	20,672,652	385,917,957	0.71%	1,086
2011	350,209	58,181,179,259	394,957,209	19,694,980	375,262,229	0.64%	1,072
2012	351,336	58,596,835,791	597,380,150	19,122,743	578,257,407	0.99%	1,646
2013	365,162	60,515,482,331	575,303,035	17,516,049	557,786,986	0.92%	1,528
2014	372,803	60,729,353,205	599,365,712	19,938,633	579,427,079	0.95%	1,554
2015	381,015	65,179,532,466	564,129,572	17,016,973	547,112,599	0.84%	1,436
2016	389,262	67,532,114,630	558,781,755	18,084,594	540,697,161	0.80%	1,389
2017	396,484	70,941,248,807	517,750,531	18,067,985	499,682,546	0.70%	1,260

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

Note 3 See the Schedule for Demographic and Economic Statistics for population data.





**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF TOTAL TAX SUPPORTED DEBT TO  
ASSESSED VALUE AND TOTAL TAX SUPPORTED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

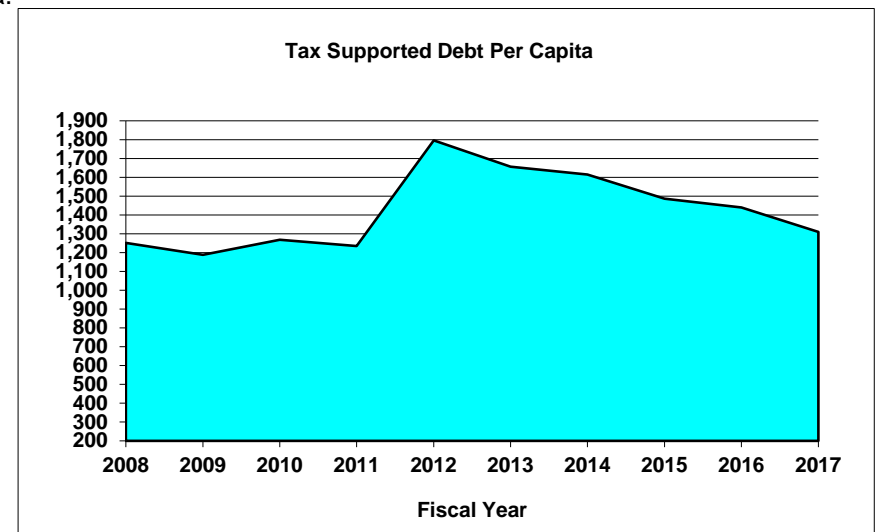
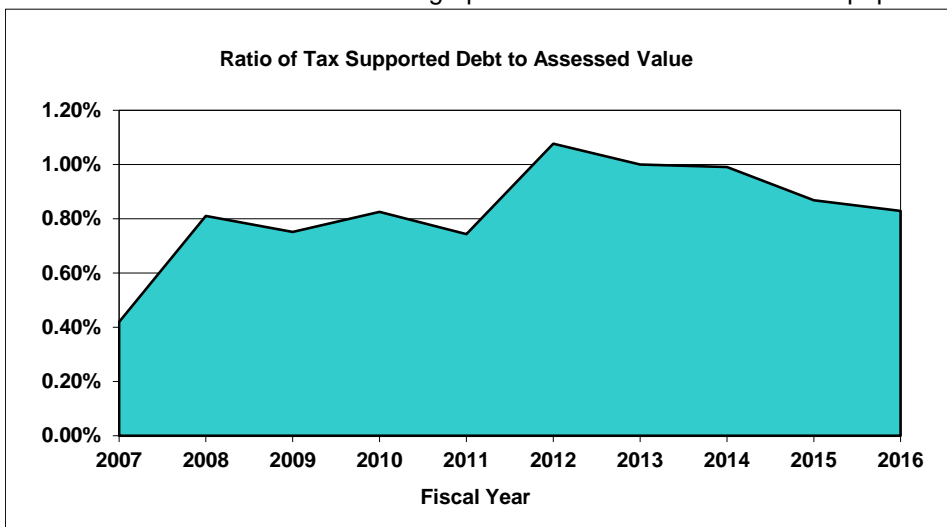
**UNAUDITED**

<b>Fiscal Year</b>	<b>Estimated Population</b>	<b>Assessed Value</b>	<b>General Obligation Bonds</b>	<b>Certificates of Participation</b>	<b>Capital Leases</b>	<b>Net Tax Supported Debt</b>	<b>Ratio of Tax Supported Debt to Assessed Value</b>	<b>Net Tax Supported Debt Per Capita</b>
2008	342,973	52,960,945,426	373,504,430	52,628,009	2,886,523	429,018,962	0.81%	1,251
2009	348,046	55,081,538,273	363,444,567	47,313,498	2,907,395	413,665,460	0.75%	1,189
2010	355,276	54,571,987,194	406,590,609	41,756,721	2,360,292	450,707,622	0.83%	1,269
2011	350,209	58,181,179,259	394,957,209	35,245,570	2,283,608	432,486,387	0.74%	1,235
2012	351,336	58,596,835,791	597,380,150	31,582,499	2,038,252	631,000,901	1.08%	1,796
2013	365,162	60,515,482,331	575,303,035	27,990,569	1,577,179	604,870,783	1.00%	1,656
2014	372,803	60,729,353,205	599,365,712	-	2,480,565	601,846,277	0.99%	1,614
2015	381,015	65,179,532,446	564,129,572	-	2,168,844	566,298,416	0.87%	1,486
2016	389,262	67,532,114,630	558,781,755	-	1,406,786	560,188,541	0.83%	1,439
2017	396,484	70,941,248,807	517,750,531	-	1,431,669	519,182,200	0.73%	1,309

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

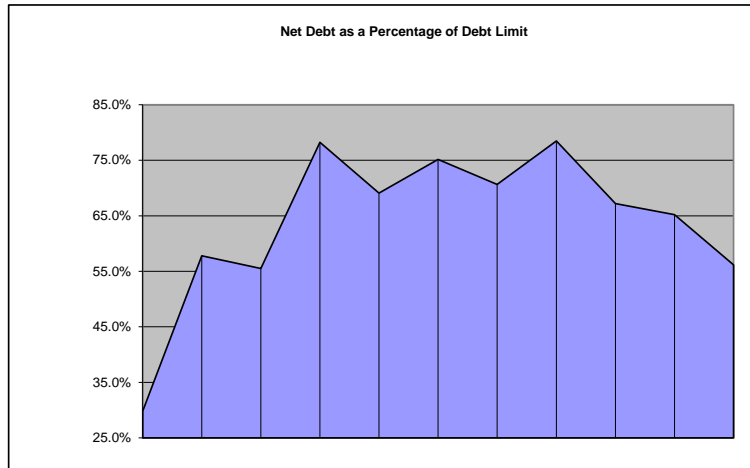
Note 3 See the Schedule for Demographic and Economic Statistics for population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Debt Limit	\$ 235,740,344	\$ 239,227,649	\$ 235,980,407	\$ 251,666,874	\$ 257,590,000	\$ 265,880,783	\$ 267,120,722	\$ 286,233,641	\$ 296,951,745	\$ 308,990,820
Total Net Debt Applicable to Debt Limit	136,260,341	132,862,801	184,650,000	173,825,000	193,600,000	187,795,000	209,625,000	192,370,000	193,570,000	173,495,000
Legal Debt Margin	<u>\$ 99,480,003</u>	<u>\$ 106,364,848</u>	<u>\$ 51,330,407</u>	<u>\$ 77,841,874</u>	<u>\$ 63,990,000</u>	<u>\$ 78,085,783</u>	<u>\$ 57,495,722</u>	<u>\$ 93,863,641</u>	<u>\$ 103,381,745</u>	<u>\$ 135,495,820</u>
Total Net Debt Applicable to Debt Limit as a Percentage of Debt Limit	<u>57.8%</u>	<u>55.5%</u>	<u>78.2%</u>	<u>69.1%</u>	<u>75.2%</u>	<u>70.6%</u>	<u>78.5%</u>	<u>67.2%</u>	<u>65.2%</u>	<u>56.1%</u>



**Legal Debt Margin Calculation for Fiscal Year 2016**

Total Assessed Value	\$ 3,862,385,249
Debt Limit (8% of Total Assessed Value)	308,990,820
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt	467,845,000
Less: Debt Issued Through Referendum	(294,350,000)
Total Amount of Debt Applicable to Debt Limit	<u>173,495,000</u>
Legal Debt Margin	<u>\$ 135,495,820</u>

Note: Article Ten X, Section fourteen (14) of the South Carolina Constitution of December 1, 1977, as amended, provides that no government shall incur any bonded debt which shall exceed eight percent of the assessed value of the

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**Collected Pledged FILOT Revenues**

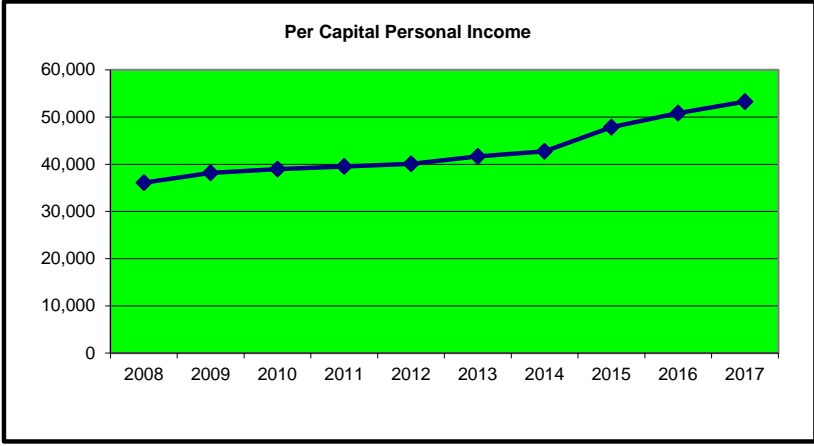
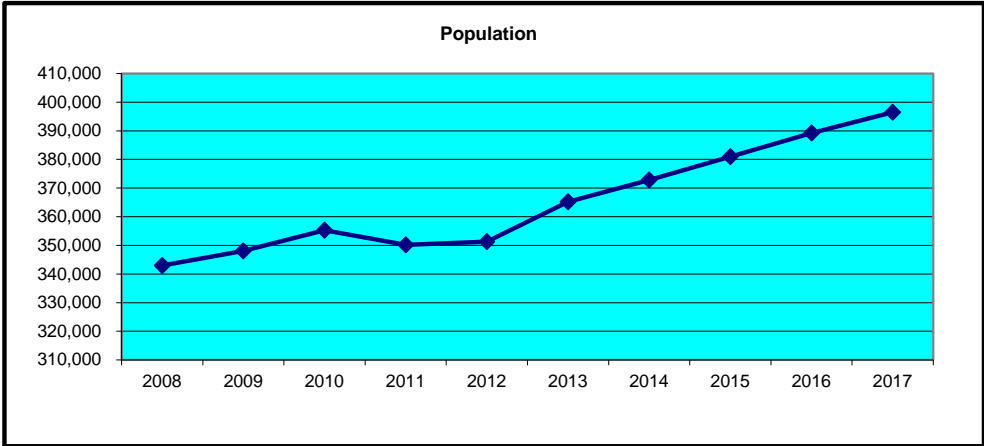
<b>Fiscal Year Ended June 30</b>	<b>Derived from Fee Agreements (1)</b>
2008	\$ 6,668,553
2009	7,978,100
2010	7,358,041
2011	10,389,121
2012	11,423,756
2013	12,178,308
2014	12,316,021
2015	14,899,943
2016	15,441,472
2017	17,216,233

(1) In addition to the Fee Agreements between the County and certain industries as described at "Pledged Revenues" herein, other industries are deemed located in the Multi-County Park for the purpose of receiving State Jobs Tax Credits and State Job Development Credits. Such properties are included in the Multi-County Park for substantially shorter periods of time and may be removed therefrom under certain circumstances at the option of the industry. FILOT Revenues from such industries, and which constitute Pledged FILOT Revenues, are not derived from Fee Agreements and therefore are not reflected in the above table.

**COUNTY OF CHARLESTON  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>	<b>Median Age</b>	<b>School Enrollment</b>
2008	342,973	12,380,254,000	36,097	4.5%	36.0	42,303
2009	348,046	13,295,048,000	38,199	5.3%	36.0	42,482
2010	355,276	13,844,611,000	38,969	8.6%	36.9	42,942
2011	350,209	13,845,863,000	39,536	9.4%	36.0	43,796
2012	351,336	14,079,924,000	40,075	7.8%	35.0	45,076
2013	365,162	14,900,450,000	41,656	7.2%	35.7	45,278
2014	372,803	15,936,532,000	42,748	6.3%	35.7	46,148
2015	381,015	18,228,802,000	47,843	5.1%	35.8	44,995
2016	389,262	19,789,441,000	50,838	4.8%	35.8	46,258
2017	396,484	21,121,645,000	53,272	3.9%	36.0	45,549



The following Data Sources were used to develop this information:  
 South Carolina Office of Research and Statistics  
 Charleston County Chamber of Commerce  
 Charleston County School District - 45 Day Enrollment  
 South Carolina Association of Counties

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

**UNAUDITED**

**County Employment for 2016** **195,340**  
**County Employment for 2008** **155,627**

<b>Employer</b>	<b>2017</b>			<b>2008</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
Joint Base Charleston	20,000	1	10.24%			
Medical University of South Carolina (MUSC)	13,000	2	6.66%	10,000	1	6.43%
Boeing Charleston	7,400	3	3.79%			
Charleston County School District	6,000	4	3.07%	5,400	3	3.47%
Roper St. Francis Healthcare	5,500	5	2.82%	3,400	4	2.18%
Wal-Mart	2,300	6	1.18%			
College of Charleston	2,200	7	1.13%	1,200	10	0.77%
County of Charleston	2,100	8	1.08%	2,100	6	1.35%
City of Charleston	1,700	9	0.87%	1,700	8	1.09%
Kiawah Island Golf Resort/The Sanctuary	1,500	10	0.77%			
Piggly Wiggly Carolina Co. Inc.				2,500	5	1.61%
Mead Westvaco						0.00%
Charleston Air Force Base <sup>1</sup>				6,150	2	3.95%
Force Protection				1,800	7	
Trident Medical Center				1,600	9	
<b>Totals</b>	<b>61,700</b>		<b>21.35%</b>	<b>32,450</b>		<b>20.85%</b>

<sup>1</sup> In 2010 all military installations were combined to form Joint Base Charleston

Source: Charleston Metro Chamber of Commerce, Center for Business Research.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Function</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
General Government										
Administrator	7.00	6.31	5.31	6.80	5.90	5.90	7.80	7.80	8.80	7.60
Assessor	49.00	53.00	51.00	53.00	53.00	53.00	55.00	58.00	60.00	62.00
Auditor	29.00	30.00	29.00	31.00	31.00	31.00	31.00	31.00	31.00	32.00
Budget	8.00	8.00	7.00	8.00	7.00	7.00	8.00	8.00	8.00	8.00
County Council	11.00	11.00	11.00	11.00	12.00	12.00	12.00	12.00	12.00	12.00
Community Development	9.75	8.75	8.15	7.40	6.40	6.40	6.40	4.40	4.50	4.40
Deputy Admin for Finance	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Deputy Admin for General Svcs	-	4.00	4.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Deputy Admin for Human Svcs	3.00	3.00	3.00	4.00	3.00	3.00	3.00	3.00	3.00	3.00
Elections/Voter Registration	10.00	10.00	10.00	10.00	10.00	10.00	14.00	14.00	14.00	14.00
Facilities Management	14.00	12.00	11.00	62.00	75.25	75.25	95.00	104.00	106.00	112.00
Finance	14.00	15.00	13.00	13.00	12.00	12.00	11.00	12.00	12.00	12.00
Fleet Management	-	-	-	-	-	-	26.50	27.00	29.00	29.00
Human Resources	14.00	17.00	15.00	16.00	17.00	17.00	17.00	17.00	18.00	20.00
Internal Auditor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Internal Services	68.60	67.80	61.80	60.00	30.50	30.50	6.50	-	-	-
Legal	6.42	8.42	7.42	6.67	6.41	6.41	7.11	7.41	7.11	7.11
Legislative Delegation	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Minority Business Development	-	-	-	-	-	-	-	3.00	-	-
Nondepartmental	-	-	-	-	-	-	-	-	1.00	-
Organization Development	4.00	4.35	3.35	-	-	-	-	-	-	-
Procurement Services	16.00	16.00	15.00	14.00	14.00	14.00	15.00	15.00	19.00	20.00
Radio Communications	-	-	-	-	-	-	-	-	-	-
Register Mesne Conveyance	33.00	32.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00
Revenue Collections	22.00	22.00	22.00	30.00	25.00	25.00	26.00	26.00	26.00	26.00
Safety & Risk Management	6.00	6.00	6.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Technology Services	17.00	17.00	16.00	16.00	25.25	25.25	25.00	25.00	28.00	28.00
Treasurer	18.00	18.00	18.00	19.00	20.00	20.00	22.00	23.00	23.00	24.00
Zoning/Planning	24.00	24.00	22.00	21.00	20.60	20.60	21.20	22.20	24.20	24.20
<b>Total General Government</b>	<b>392.77</b>	<b>402.63</b>	<b>375.03</b>	<b>432.87</b>	<b>418.31</b>	<b>418.31</b>	<b>453.51</b>	<b>463.81</b>	<b>478.61</b>	<b>489.31</b>

**CONTINUED**

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Function</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Public Safety</b>										
Building Inspections	22.00	24.00	21.00	22.00	21.00	21.00	23.00	23.00	25.00	27.00
Consolidated Dispatch	-	1.00	72.50	100.25	120.00	120.00	160.00	160.00	164.00	179.00
Emergency Management	30.00	30.00	24.50	34.00	33.00	33.00	34.00	34.00	35.01	36.00
Emergency Medical Svcs.	174.00	165.00	139.50	134.00	151.50	151.50	167.50	218.50	218.50	216.00
Planning	2.00	-	-	-	-	-	-	-	-	-
Sheriff	792.31	808.11	834.11	828.74	836.74	836.74	835.74	860.74	862.74	873.74
Technology Services	-	2.00	2.00	-	-	-	1.00	-	-	-
<b>Total Public Safety</b>	<b>1,020.31</b>	<b>1,030.11</b>	<b>1,093.61</b>	<b>1,118.99</b>	<b>1,162.24</b>	<b>1,162.24</b>	<b>1,221.24</b>	<b>1,296.24</b>	<b>1,305.25</b>	<b>1,331.74</b>
<b>Judicial</b>										
Clerk of Court	54.00	54.00	55.00	56.00	57.00	57.00	57.00	57.00	57.00	61.00
Coroner	7.00	8.00	8.00	8.00	9.00	9.00	11.00	12.00	12.00	15.00
Magistrates Courts	70.41	69.41	68.39	68.13	68.63	68.63	71.63	70.70	71.01	72.51
Master-In-Equity	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	8.00
Probate Courts	20.30	20.30	19.30	19.30	19.80	19.80	20.80	21.80	21.80	21.80
Public Defender	-	52.00	52.00	52.00	52.00	52.00	54.00	54.00	55.00	64.00
Solicitor	91.00	93.00	96.00	111.00	102.00	102.00	102.00	101.70	107.00	111.00
<b>Total Judicial</b>	<b>249.71</b>	<b>303.71</b>	<b>305.69</b>	<b>321.43</b>	<b>315.43</b>	<b>315.43</b>	<b>324.43</b>	<b>325.20</b>	<b>331.81</b>	<b>353.31</b>
<b>Public Works</b>										
Environmental Management	128.00	127.00	134.20	132.26	130.40	130.40	123.80	114.80	113.80	108.80
Procurement Services	-	-	-	2.00	3.00	3.00	3.00	3.00	-	-
Public Works	176.00	164.00	150.00	138.02	136.00	136.00	162.10	162.10	175.10	183.85
Transportation Development	-	-	-	21.63	21.41	21.41	23.11	23.21	25.21	30.21
<b>Total Public Works</b>	<b>304.00</b>	<b>291.00</b>	<b>284.20</b>	<b>293.91</b>	<b>290.81</b>	<b>290.81</b>	<b>312.01</b>	<b>303.11</b>	<b>314.11</b>	<b>322.86</b>

**CONTINUED**

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Health and Welfare										
Facilities	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Copmmunity Development	36.25	33.25	33.85	5.60	5.60	5.60	5.60	5.60	5.50	5.60
DAODAS	137.00	129.00	111.00	107.00	102.00	102.00	115.00	115.00	115.00	113.00
Public Works	23.00	24.00	20.00	20.00	20.00	20.00	28.00	28.00	28.00	25.25
Veterans Affairs	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Total Health and Welfare	<u>202.25</u>	<u>192.25</u>	<u>170.85</u>	<u>138.60</u>	<u>132.60</u>	<u>132.60</u>	<u>154.60</u>	<u>154.60</u>	<u>154.50</u>	<u>149.85</u>
Culture and Recreation										
Assist Admin for Transportation & Emergency Management	-	2.00	1.80	-	-	-	-	-	-	-
Greenbelt	-	-	-	2.00	1.30	1.30	1.30	1.20	1.20	1.40
Planning	1.00	-	-	-	-	-	-	-	-	-
Revenue Collections	-	-	-	-	-	-	-	-	-	-
Total Culture and Recreation	<u>1.00</u>	<u>2.00</u>	<u>1.80</u>	<u>2.00</u>	<u>1.30</u>	<u>1.30</u>	<u>1.30</u>	<u>1.20</u>	<u>1.20</u>	<u>1.40</u>
Economic Development	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>
Total Economic Development	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>
Total	<u><u>2,173.04</u></u>	<u><u>2,224.70</u></u>	<u><u>2,234.18</u></u>	<u><u>2,312.80</u></u>	<u><u>2,325.69</u></u>	<u><u>2,325.69</u></u>	<u><u>2,472.09</u></u>	<u><u>2,554.16</u></u>	<u><u>2,595.48</u></u>	<u><u>2,658.47</u></u>

Source: Charleston County Budget Department

Note: 1 Includes the Authorized Full Time Employees for both Government and Business-type Activities



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>General Government</b>										
Auditor - Tax Notices Processed	521,701	550,000	575,000	585,470	583,240	560,097	651,050	586,801	622,507	659,238
RMC Documents Recorded	116,770	84,711	90,890	87,894	97,137	116,435	106,096	109,245	99,681	107,380
Zoning Applications Processed	3,266	2,846	2,500	1,206	1,327	2,864	<sup>3</sup> 1,957	1,610	1,714	1,638
Illegal Businesses Located	346	86	117	172	154	165	175	50	50	61
<b>Public Safety</b>										
Building Inspections Performed	22,519	15,472	12,577	17,634	19,400	20,804	19,054	21,410	22,927	30,544
Bad Check Warrants Served	6,194	6,594	9,107	<sup>1</sup> 0	<sup>1</sup> 0	6,078	6,702	1,792	8	162
Daily Costs Per Prisoner	55	55	55	55	55	55	55	55	55	55
<b>Judicial</b>										
Marriage Licenses Issued	3,769	3,846	3,764	4,000	4,200	4,500	4,600	5,026	5,273	4,597
Master-in-Equity Cases Disposed of	1,390	2,227	3,560	3,459	2,063	1,736	1,481	1,675	1,047	841
<b>Health and Welfare</b>										
Veterans Claims Filed	9,215	10,254	10,688	522	2,871	3,388	8,681	8,238	867	1,939
<b>Economic Development</b>										
Number of New Companies Relocating to Charleston	4	0	1	3	3	2	4	4	3	5
Number of New Jobs From Relocating Companies	390	0	30	120	360	203	348	188	782	103
Number of Expanding Employers in Charleston	1	3	3	4	5	7	3	5	2	12
Number of Jobs Resulting from Expansion	30	320	4,275	323	492	2,226	114	1,627	350	974
<b>Culture &amp; Recreation</b>										
Library Visits Per Capita	6.66	6.99	7.01	6.05	5.54	5.45	5.24	5.01	4.89	4.77
Library Cards In Use	355,481	310,417	326,600	<sup>2</sup> 284,617	<sup>2</sup> 269,552	284,328	264,289	264,113	262,034	264,271
<b>Environmental Management</b>										
Total Tons of Incinerated Waste	211,907	188,626	69,215	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Parking Garages</b>										
Average Operating Revenue Per Space	1,913	2,114	2,043	2,287	2,264	2,463	2,732	3,039	2,973	3,024
Average Operating Expenditure Per Space	984	1,852	1,179	1,742	1,683	1,585	1,330	1,441	1,311	1,425

Sources: Charleston County Budget Performance Measures

<sup>1</sup> The Sheriff's Office did not perform this function in 2011 and 2012. No indicators available.

<sup>2</sup> Library system was purged of old unused accounts in 2012.

<sup>3</sup> Beginning in FY 2014, this department no longer processed building permits that do not require a zoning permit. Building Inspections began processing these permits exclusively.

**COUNTY OF CHARLESTON  
CAPITAL ASSETS BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Function</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
General Government										
Automobiles	91	80	79	92	118	114	110	102	129	133
Buildings	44	97	99	104	102	104	104	111	112	111
Public Safety										
Police Cars	316	332	324	336	333	351	355	360	374	370
Fire Trucks	11	10	10	10	10	11	10	13	13	13
Ambulances	28	22	23	24	25	30	31	24	40	35
Judicial										
Magistrate Courts	15	15	15	15	15	15	15	13	13	9
Public Works										
Paved Streets (in Miles)	129	128	129	129	131	131	131	132	133	133
Ground Equipment	62	60	65	67	69	68	66	66	65	72
Heavy Trucks	35	35	35	35	34	34	37	37	39	43
Environmental Management										
Collection/Refuse Trucks	45	44	48	44	47	59	57	59	58	60
Ground Equipment	24	26	25	26	27	30	30	27	30	27
Culture & Recreation										
Libraries, Main and Branches	16	16	11	11	11	11	11	11	11	13

Note 1. Some indicators have been added through the years.

Note 2. There was a review of buildings in fiscal year 2008 that reorganized the buildings and assigned more to the general government.

Note 3. Charleston County owns 13 libraries and leases 5 libraries.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FINANCIAL ASSURANCE COVERAGE  
MUNICIPAL SOLID WASTE LANDFILL FACILITIES**

**LOCAL GOVERNMENT FINANCIAL TEST:**

1. Financial component:

A. Bond rating requirement: Investment grade bond rating of no less than BBB.  
The County's current general obligation bond ratings are:

Moody's Investors Service	Aaa
Standard & Poors Rating Service	AAA
Fitch Ratings	AAA

B. Financial ratio alternative:

The prescribed financial ratios computed under GAAP are:

1. Ratio of cash and marketable securities to total expenditures - Primary Government

Cash and cash equivalents	\$ 256,497,836	
Total expenditures	<u>\$ 512,727,722</u>	
Requirement is no less than 5 percent		<u><u>50.03%</u></u>

2. Ratio of annual debt service expenditures - Primary Government

Total debt service expenditures	\$ 62,672,071	
Total expenditures	<u>\$ 512,727,722</u>	
Requirement is no more than 20 percent		<u><u>12.22%</u></u>

2. Financial assurance limitation test:

Financial assurance limitation under financial test:

Total Revenue - Primary Government	\$ 510,900,022	
Maximum percent of revenue eligible for self-insured local government financial test		<u>43%</u>
Limitation on deferred cost of closure		\$ 219,687,009

Total estimated closure and post-closure costs for County landfills:

Estimated costs from Note III.G. on landfill closure	\$ 47,459,740	
Less: Expenditures to date	\$ (22,373,865)	
Restricted assets committed to closure	<u>\$ (8,604,024)</u>	
Balance of closure costs being deferred		<u>\$ 16,481,851</u>
Additional permissible deferred cost		<u><u>\$ 203,205,158</u></u>

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