

**CHARLESTON COUNTY, SOUTH CAROLINA
INDIVIDUAL FUND SCHEDULES OF REVENUES
EXPENDITURES AND CHANGES IN FUND
BALANCES – BUDGET
(GAAP BASIS) AND ACTUAL**



COUNTY OF CHARLESTON, SOUTH CAROLINA
DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2018

<u>REVENUES</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Property and local option sales taxes	\$ 22,361,000	22,361,000	22,007,960	\$ (353,040)
Intergovernmental	254,405	254,405	376,552	122,147
Interest	175,000	175,000	323,502	148,502
Total revenues	<u>22,790,405</u>	<u>22,790,405</u>	<u>22,708,014</u>	<u>(82,391)</u>
 <u>EXPENDITURES</u>				
Debt service	<u>32,488,831</u>	<u>44,853,104</u>	<u>31,341,467</u>	<u>13,511,637</u>
Total expenditures	<u>32,488,831</u>	<u>44,853,104</u>	<u>31,341,467</u>	<u>13,511,637</u>
Excess of expenditures over revenues	<u>(9,698,426)</u>	<u>(22,062,699)</u>	<u>(8,633,453)</u>	<u>13,429,246</u>
Other financing sources (uses):				
Bond premium	\$ 8,845,188	14,474,159	14,474,159	\$ -
Transfers in	8,124,800	8,124,800	10,061,907	1,937,107
Transfers out	-	(2,109,889)	(2,171,641)	(61,752)
Total other financing sources and (uses)	<u>16,969,988</u>	<u>20,489,070</u>	<u>22,364,425</u>	<u>1,875,355</u>
Net change in fund balance	7,271,562	(1,573,629)	13,730,972	15,304,601
Fund balance at beginning of year	<u>18,067,985</u>	<u>18,067,985</u>	<u>18,067,985</u>	<u>-</u>
Fund balance at end of year	<u>\$ 25,339,547</u>	<u>\$ 16,494,356</u>	<u>\$ 31,798,957</u>	<u>\$ 15,304,601</u>

See notes to financial statements.