

COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2018

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 2,940,864	\$ 2,940,864	\$ 3,348,858	\$ 407,994
Intergovernmental	-	22,130,283	14,393,000	(7,737,283)
Other revenues	8,400	14,400	11,500	(2,900)
Total revenues	<u>2,949,264</u>	<u>25,085,547</u>	<u>17,753,358</u>	<u>(7,332,189)</u>
Expenditures:				
Current:				
Economic development	3,832,492	25,970,775	16,867,813	9,102,962
Total expenditures	<u>3,832,492</u>	<u>25,970,775</u>	<u>16,867,813</u>	<u>9,102,962</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(883,228)</u>	<u>(885,228)</u>	<u>885,545</u>	<u>1,770,773</u>
Other financing uses:				
Transfer in	-	2,000	2,000	-
Net change in fund balance	<u>(883,228)</u>	<u>(883,228)</u>	<u>887,545</u>	<u>1,770,773</u>
Fund balance at beginning of year	<u>3,321,488</u>	<u>3,321,488</u>	<u>3,321,488</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,438,260</u>	<u>\$ 2,438,260</u>	<u>\$ 4,209,033</u>	<u>\$ 1,770,773</u>

See notes to financial statements.