

COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2018

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 10,639,300	\$ 10,639,300	\$ 10,480,178	\$ (159,122)
Intergovernmental	77,500	77,500	222,205	144,705
Total revenues	<u>10,716,800</u>	<u>10,716,800</u>	<u>10,702,383</u>	<u>(14,417)</u>
Expenditures:				
Current:				
General Government	125,000	271,632	93,313	178,319
Education	7,144,000	7,144,000	7,139,713	4,287
Total expenditures	<u>7,269,000</u>	<u>7,415,632</u>	<u>7,233,026</u>	<u>182,606</u>
Excess of revenues over expenditures	<u>3,447,800</u>	<u>3,301,168</u>	<u>3,469,357</u>	<u>168,189</u>
Other financing sources (uses):				
Transfers in	187,000	195,269	218,798	23,529
Transfers out	(3,674,800)	(3,683,069)	(3,696,468)	(13,399)
Total other financing sources (uses)	<u>(3,487,800)</u>	<u>(3,487,800)</u>	<u>(3,477,670)</u>	<u>10,130</u>
Net change in fund balance	(40,000)	(186,632)	(8,313)	178,319
Fund balance at beginning of year	146,632	146,632	146,632	-
Fund balance at end of year	<u>\$ 106,632</u>	<u>\$ (40,000)</u>	<u>\$ 138,319</u>	<u>\$ 178,319</u>

See notes to financial statements.