

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Revenue Collections, Clerk of Court (who administers both Clerk of Court and Family Court funds), Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Register of Deeds, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2019

<u>ASSETS</u>	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2019</u>
Non-pooled cash and cash equivalents:				
Held by Revenue Collections				
Third parties	\$ 199,049	\$ 26,284	\$ 1,963	\$ 223,370
Held by Clerk of Court				
Third parties	9,048,713	15,005,166	6,946,470	17,107,409
Held by Delinquent Tax				
Third parties	109,346	6,192	4,949	110,589
Held by Family Court				
Third parties	405,396	24,310,524	24,438,950	276,970
Held by Magistrates				
Third parties	66,287	80,755	66,287	80,755
Held by Master-In-Equity				
Third parties	3,140,557	18,091,295	17,798,377	3,433,475
Held by Probate				
Third parties	15,614	13,792	11,715	17,691
Held by Public Defender				
Third parties	8,858	122,577	118,261	13,174
Held by Sheriff				
Third parties	351,126	4,182,780	3,938,570	595,336
Held by Solicitor				
Third parties	325,591	243,631	294,327	274,895
Total non-pooled cash and cash equivalents	13,670,537	62,082,996	53,619,869	22,133,664
Non-pooled investments:				
Held by Clerk of Court				
Third parties	128,981	-	-	128,981

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
ASSETS				
Pooled investments:				
Held by Treasurer				
Charleston County Airport	\$ (1,038)	\$ 1,038	\$ -	\$ -
Charleston County PRC	174,658	24,867,610	24,581,729	460,539
Charleston County School District	31,070,323	1,617,825,455	1,615,916,293	32,979,485
City of Charleston	261,531	107,757,364	107,961,605	57,290
City of Folly Beach	7,630	2,367,450	2,367,401	7,679
City of Folly Beach/James Island	1,698	125,135	127,701	(868)
City of Isle of Palms	25,295	4,402,320	4,419,108	8,507
City of North Charleston	398,194	57,441,773	57,093,560	746,407
Cooper River PPC	2,924	220,967	217,497	6,394
James Island PSD	97,069	7,157,410	6,942,242	312,237
North Charleston District	17,934	1,222,290	1,201,006	39,218
S. C. Fireman's Association	-	2,627,198	2,627,198	-
St. Andrew's PPPC	16,716	1,830,146	1,769,987	76,875
St. Andrew's Public Service District	130,805	6,444,728	6,299,092	276,441
St. John's Fire District	438,271	23,684,804	23,575,705	547,370
St. Paul's Fire District	553,098	6,844,387	6,950,742	446,743
State Agencies	376,170	7,197,055	7,171,223	402,002
Third parties	5,322,193	969,689,845	970,996,130	4,015,908
Town of Awendaw	1,797	145,449	145,708	1,538
Town of Lincolnville	5,609	268,210	268,786	5,033
Town of McClellanville	315	34,968	34,776	507
Town of James Island	88,509	48,397	88,564	48,342
Town of Mount Pleasant	222,157	29,451,842	29,461,069	212,930
Town of Sullivan's Island	7,943	3,754,026	3,734,208	27,761
Town of Summerville	5,311	606,057	607,613	3,755
EMS Employee Fund	-	1,800	1,546	254
St. Paul's - Mead Westvaco	250,000	-	250,000	-
Total held by Treasurer	39,475,112	2,876,017,724	2,874,810,489	40,682,347
Held by Drug & Vice Seizure Trust				
Third parties	474,913	291,046	451,907	314,052
Total pooled investments	39,950,025	2,876,308,770	2,875,262,396	40,996,399
Total assets	\$ 53,749,543	\$ 2,938,391,766	\$ 2,928,882,265	\$ 63,259,044

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<u>LIABILITIES</u>				
Due to component units:				
Charleston County PRC	\$ 174,658	\$ 24,867,610	\$ 24,581,729	\$ 460,539
Cooper River PPC	2,924	220,967	217,497	6,394
North Charleston District	17,934	1,222,290	1,201,006	39,218
St. Andrew's PPPC	16,716	1,830,146	1,769,987	76,875
St. John's Fire District	438,271	23,684,804	23,575,705	547,370
St. Paul's Fire District	553,098	6,844,387	6,950,742	446,743
Total due to component units	1,203,601	58,670,204	58,296,666	1,577,139
Intergovernmental payable:				
Charleston County Airport	(1,038)	1,038	-	-
Charleston County School District	31,070,323	1,617,825,455	1,615,916,293	32,979,485
City of Charleston	261,531	107,757,364	107,961,605	57,290
City of Folly Beach	7,630	2,367,450	2,367,401	7,679
City of Folly Beach/James Island	1,698	125,135	127,701	(868)
City of Isle of Palms	25,295	4,402,320	4,419,108	8,507
City of North Charleston	398,194	57,441,773	57,093,560	746,407
S. C. Fireman's Association	-	2,627,198	2,627,198	-
St. Andrew's Public Service District	130,805	6,444,728	6,299,092	276,441
State Agencies	376,170	7,197,055	7,171,223	402,002
Town of Awendaw	1,797	145,449	145,708	1,538
Town of Lincolnville	5,609	268,210	268,786	5,033
Town of James Island	88,509	48,397	88,564	48,342
Town of McClellanville	315	34,968	34,776	507
Town of Mount Pleasant	222,157	29,451,842	29,461,069	212,930
Town of Sullivan's Island	7,943	3,754,026	3,734,208	27,761
Town of Summerville	5,311	606,057	607,613	3,755
James Island PSD	97,069	7,157,410	6,942,242	312,237
EMS Employee Fund	-	1,800	1,546	254
St. Paul's - Mead Westvaco	250,000	-	250,000	-
Total intergovernmental payable	32,949,318	1,847,657,675	1,845,517,693	35,089,300
Due to third parties	19,596,624	1,032,063,887	1,025,067,906	26,592,605
Total liabilities	\$ 53,749,543	\$ 2,938,391,766	\$ 2,928,882,265	\$ 63,259,044

See notes to financial statements.