

COUNTY OF CHARLESTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2019

<u>ASSETS</u>	General	Debt Service	Transportation and Road Sales Tax Special Revenue	Special Source Revenue Bonds	G.O.B Capital Projects	Other Governmental Funds	Total Governmental Funds
Non-pooled cash and cash equivalents	\$ 3,544,375	\$ -	\$ -	\$ -	\$ -	\$ 1,043,035	\$ 4,587,410
Pooled cash and cash equivalents	56,211,162	26,114,297	51,938,461	81,477,332	47,061,524	36,662,083	299,464,859
Pooled investments	-	-	77,987,712	-	-	-	77,987,712
Restricted cash and cash equivalents	-	-	-	608,259	-	2,475,616	3,083,875
Receivables (net of allowances for uncollectibles)	201,287,531	23,795,765	57,637,120	-	-	27,252,913	309,973,329
Due from other funds	19,315,357	-	-	-	-	-	19,315,357
Inventories	913,883	-	-	-	-	-	913,883
<b>Total assets</b>	<b>\$ 281,272,308</b>	<b>\$ 49,910,062</b>	<b>\$ 187,563,293</b>	<b>\$ 82,085,591</b>	<b>\$ 47,061,524</b>	<b>\$ 67,433,647</b>	<b>\$ 715,326,425</b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>							
<b>Liabilities:</b>							
Accounts payable	\$ 3,415,038	\$ -	\$ 3,404,096	\$ 236,314	\$ 6,427,619	\$ 3,028,973	\$ 16,512,040
Accrued payroll and fringe benefits	5,510,490	-	10,471	-	-	382,769	5,903,730
Due to other funds	546,565	-	-	-	-	19,315,357	19,861,922
Intergovernmental payable	2,145,388	-	241,559	-	-	5,269,538	7,656,485
Due to third parties	937,018	-	-	-	-	-	937,018
Unearned revenue	-	-	-	-	-	5,737,966	5,737,966
<b>Total liabilities</b>	<b>12,554,499</b>	<b>-</b>	<b>3,656,126</b>	<b>236,314</b>	<b>6,427,619</b>	<b>33,734,603</b>	<b>56,609,161</b>
<b>Deferred inflows of resources:</b>							
Unavailable property tax revenues - current	169,799,013	23,263,859	-	-	-	13,595,352	206,658,224
Unavailable property tax revenues - delinquent	2,499,092	449,384	-	-	-	258,758	3,207,234
<b>Total deferred inflows of resources</b>	<b>172,298,105</b>	<b>23,713,243</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,854,110</b>	<b>209,865,458</b>
<b>Fund balances:</b>							
Nonspendable - Inventories	913,883	-	-	-	-	-	913,883
Restricted - Debt service	-	26,196,819	-	-	-	-	26,196,819
Restricted - General government operations	-	-	-	-	-	805,764	805,764
Restricted - Law enforcement and public safety programs	-	-	-	-	-	6,121,098	6,121,098
Restricted - Judicial assistance and programs	-	-	-	-	-	3,148,602	3,148,602
Restricted - Health and welfare assistance	-	-	-	-	-	394,732	394,732
Restricted - Local economic development	-	-	-	-	-	3,443,709	3,443,709
Restricted - Tourism related	-	-	-	-	-	2,063,101	2,063,101
Restricted - Capital and infrastructure projects	-	-	183,907,167	81,849,277	-	17,807,912	283,564,356
Committed - Capital and infrastructure projects	-	-	-	-	40,633,905	2,345,621	42,979,526
Assigned - Technology projects	1,500,000	-	-	-	-	-	1,500,000
Assigned - Facilities projects	7,500,000	-	-	-	-	-	7,500,000
Assigned - Public works	561,640	-	-	-	-	-	561,640
Assigned - Purchases on order	6,548,785	-	-	-	-	-	6,548,785
Assigned for subsequent years' appropriations of fund balance	4,500,000	-	-	-	-	-	4,500,000
Unassigned	74,895,396	-	-	-	-	(16,285,605)	58,609,791
<b>Total fund balances</b>	<b>96,419,704</b>	<b>26,196,819</b>	<b>183,907,167</b>	<b>81,849,277</b>	<b>40,633,905</b>	<b>19,844,934</b>	<b>448,851,806</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 281,272,308</b>	<b>\$ 49,910,062</b>	<b>\$ 187,563,293</b>	<b>\$ 82,085,591</b>	<b>\$ 47,061,524</b>	<b>\$ 67,433,647</b>	<b>\$ 715,326,425</b>

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
June 30, 2019**

<b>Total Governmental Fund Balances</b>		<b>\$ 448,851,806</b>
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		326,409,961
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Deferred loss on refunding	\$ 13,153,617	
Property taxes	<u>3,207,234</u>	16,360,851
Internal service funds are used by management to charge the costs of insurance, employee benefits and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		(234,775,021)
Elimination of indirect revenues and expenses between governmental funds and the enterprise funds which creates an internal balance.		(11,598,735)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General obligation bonds	\$ (542,750,837)	
Special source revenue bonds	(124,010,767)	
Leases payable	(1,710,639)	
Compensated absences	(12,566,842)	
Intergovernmental note payable	(20,647,021)	
Accrued interest payable	<u>(4,525,641)</u>	<u>(706,211,747)</u>
<b>Net position of governmental activities</b>		<b><u>\$ (160,962,885)</u></b>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2019

	General	Debt Service	Transportation and Road Sales Tax Special Revenue	Special Source Revenue Bonds	G.O.B Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>							
Property, local option sales, transportation sales, and other taxes	\$ 172,433,048	\$ 22,914,893	\$ 121,908,968	\$ 22,389,132	\$ -	\$ 35,357,958	\$ 375,003,999
Intergovernmental	28,704,640	389,352	1,750,390	-	-	21,990,008	52,834,390
Permits and licenses	6,812,455	-	-	-	-	-	6,812,455
Fines and forfeitures	1,223,728	-	-	-	-	1,083,097	2,306,825
Interest	2,438,794	455,692	2,924,466	1,681,694	1,609,581	554,042	9,664,269
Service charges	26,201,258	-	-	-	-	3,972,710	30,173,968
Rental and use of property	478,586	-	5,490	-	-	-	484,076
Other revenues	3,009,862	171,428	194,566	-	-	1,810,562	5,186,418
Total revenues	<u>241,302,371</u>	<u>23,931,365</u>	<u>126,783,880</u>	<u>24,070,826</u>	<u>1,609,581</u>	<u>64,768,377</u>	<u>482,466,400</u>
<b>Expenditures:</b>							
<b>Current:</b>							
General government	65,909,327	-	18,944,214	-	-	50,991	84,904,532
Public safety	103,210,262	-	-	-	-	6,625,616	109,835,878
Judicial	21,079,214	-	-	-	-	10,730,360	31,809,574
Public works	11,264,809	-	16,362,678	13,401,151	-	10,685,294	51,713,932
Health and welfare	3,614,108	-	-	-	-	2,083,669	5,697,777
Economic development	-	-	-	-	-	6,197,411	6,197,411
Culture and recreation	17,437,126	-	1,373,299	-	-	16,876,199	35,686,624
Education	-	-	-	-	-	7,451,651	7,451,651
Capital outlay	-	-	-	-	50,800,453	3,051,425	53,851,878
Debt service	-	37,980,989	28,500,544	8,661,574	-	204,350	75,347,457
Total expenditures	<u>222,514,846</u>	<u>37,980,989</u>	<u>65,180,735</u>	<u>22,062,725</u>	<u>50,800,453</u>	<u>63,956,966</u>	<u>462,496,714</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,787,525</u>	<u>(14,049,624)</u>	<u>61,603,145</u>	<u>2,008,101</u>	<u>(49,190,872)</u>	<u>811,411</u>	<u>19,969,686</u>
<b>Other financing sources (uses):</b>							
Capital lease issuance	-	-	-	-	-	655,118	655,118
Transfers in	5,399,379	18,800,836	50,505,840	7,568,669	1,542,895	14,701,977	98,519,596
Transfers out	(10,886,346)	(10,353,350)	(53,505,840)	(10,845,238)	(248,385)	(13,867,967)	(99,707,126)
Proceeds from sale of capital assets	-	-	-	-	-	51,801	51,801
Total other financing sources (uses)	<u>(5,486,967)</u>	<u>8,447,486</u>	<u>(3,000,000)</u>	<u>(3,276,569)</u>	<u>1,294,510</u>	<u>1,540,929</u>	<u>(480,611)</u>
Net change in fund balances	13,300,558	(5,602,138)	58,603,145	(1,268,468)	(47,896,362)	2,352,340	19,489,075
Fund balances at beginning of year	83,119,146	31,798,957	125,304,022	83,117,745	88,530,267	17,492,594	429,362,731
Fund balances at end of year	<u>\$ 96,419,704</u>	<u>\$ 26,196,819</u>	<u>\$ 183,907,167</u>	<u>\$ 81,849,277</u>	<u>\$ 40,633,905</u>	<u>\$ 19,844,934</u>	<u>\$ 448,851,806</u>

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2019**

Net Change in Fund Balances - Total Governmental Funds \$ 19,489,075  
*Amounts reported for governmental activities in the statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period:

Capital asset additions	\$ 42,288,779	
Depreciation expense	<u>(16,257,778)</u>	26,031,001

In the statement of activities, the gain or loss on disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on disposal of capital assets:

Cost of capital assets	1,836,561	
Accumulated depreciation	<u>(1,830,488)</u>	
Net book value	6,073	
Proceeds	<u>(51,801)</u>	
Loss on disposal	(45,728)	(6,073)
Difference of proceeds and loss on sale		

Because some property taxes and other income will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues in the governmental funds:

Property taxes and local option sales tax		189,106
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Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not result in an expense in the statement of activities.

46,862,168

Other financing source (use) which does not provide current resources or current uses:

Capital lease issuances		(655,118)
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In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds, interest is expensed when due.

516,743

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Compensated absences payable	\$ (359,129)	
Deferred refunding costs and amortization of bond premiums	<u>6,185,544</u>	5,826,415

To record internal service fund transfers.

1,407,871

The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net loss of the internal service funds are reported with governmental activities.

1,276,447

Elimination of indirect income between governmental funds and the enterprise funds.

(2,932,603)

The increase of governmental expenditures to avoid the doubling up of increase in net position from the internal service funds.

(10,429,250)

Change in net position of governmental activities

\$ 87,575,782

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2019

<u>REVENUES</u>	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Property and local option sales taxes	\$ 169,746,000	\$ 169,746,000	\$ 172,433,048	\$ 2,687,048
Intergovernmental	26,374,861	26,374,861	28,704,640	2,329,779
Permits and licenses	5,953,650	5,953,650	6,812,455	858,805
Fines and forfeitures	1,370,500	1,370,500	1,223,728	(146,772)
Interest	1,406,500	1,406,500	2,438,794	1,032,294
Service charges	22,181,650	22,181,650	26,201,258	4,019,608
Rental and use of property	394,000	394,000	478,586	84,586
Other revenues	3,597,194	3,597,194	3,009,862	(587,332)
<b>Total revenues</b>	<b>231,024,355</b>	<b>231,024,355</b>	<b>241,302,371</b>	<b>10,278,016</b>
 <u>EXPENDITURES</u>				
Current:				
General Government:				
Assessor	4,689,729	4,619,729	4,392,655	227,074
Auditor	2,441,990	2,442,207	2,392,232	49,975
Board of Elections & Voter Registration	1,938,981	1,913,981	1,765,107	148,874
Budget	775,496	775,496	744,259	31,237
Community Services	239,562	239,562	230,949	8,613
County Administrator	1,136,131	1,089,259	1,040,597	48,662
County Council	1,762,480	1,813,970	1,768,052	45,918
Chief Deputy Administrator for General Services	436,551	436,551	436,755	(204)
Deputy Administrator for Dispatch and Medical Services	402,457	402,457	399,710	2,747
Deputy Administrator for Finance	501,301	573,601	570,988	2,613
Deputy Administrator for Transportation Development and Public Works	503,289	581,345	566,737	14,608
Facilities Management	27,856,606	36,241,473	23,112,587	13,128,886
Finance	1,047,426	1,045,126	975,012	70,114
Human Resources	2,068,642	2,100,600	2,045,438	55,162
Internal Auditor	250,043	250,043	250,770	(727)
Legal	1,600,570	1,601,070	1,537,622	63,448
Legislative Delegation	302,209	302,209	296,100	6,109
Nondepartmental	285,257	156,116	128,157	27,959
Procurement	1,531,478	1,544,081	1,415,074	129,007
Register of Deeds	2,090,646	2,090,646	1,858,195	232,451
Revenue Collections - Delinquent Tax	1,136,500	1,136,500	921,973	214,527
Safety & Risk Management	2,449,413	2,449,413	2,416,441	32,972
Technology Services	13,067,137	15,354,748	12,669,911	2,684,837
Treasurer	2,129,868	2,129,868	1,986,222	143,646
Zoning/Planning	2,130,304	2,099,374	1,987,784	111,590
<b>Total general government</b>	<b>72,774,066</b>	<b>83,389,425</b>	<b>65,909,327</b>	<b>17,480,098</b>

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**COUNTY OF CHARLESTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2019**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Public Safety:</b>				
Building Inspections	\$ 2,305,863	\$ 2,284,913	\$ 1,975,519	\$ 309,394
Consolidated Dispatch	7,731,238	7,938,088	7,652,202	285,886
Emergency Management	975,515	927,613	854,526	73,087
Emergency Medical Services	17,255,537	17,262,270	17,085,029	177,241
Sheriff	76,261,415	76,500,528	75,642,986	857,542
<b>Total public safety</b>	<b>104,529,568</b>	<b>104,913,412</b>	<b>103,210,262</b>	<b>1,703,150</b>
<b>Judicial:</b>				
Clerk of Court	4,533,292	4,533,292	4,105,314	427,978
Coroner	2,074,655	2,074,655	2,123,413	(48,758)
Magistrates Courts	5,265,578	5,255,578	5,065,178	190,400
Master-In-Equity	700,002	700,002	669,609	30,393
Probate Court	2,896,161	2,949,311	2,969,871	(20,560)
Solicitor	6,330,497	6,300,847	6,145,829	155,018
<b>Total judicial</b>	<b>21,800,185</b>	<b>21,813,685</b>	<b>21,079,214</b>	<b>734,471</b>
<b>Public Works:</b>				
Transportation Development	524,090	1,024,113	971,115	52,998
Public Works Department	10,602,478	11,159,526	10,293,694	865,832
<b>Total public works</b>	<b>11,126,568</b>	<b>12,183,639</b>	<b>11,264,809</b>	<b>918,830</b>
<b>Health and Welfare:</b>				
Indigent Care	1,406,082	1,406,082	1,409,997	(3,915)
Public Works - Mosquito Abatement	2,345,196	1,858,392	1,484,279	374,113
State Agencies	329,859	329,859	311,376	18,483
Veterans Affairs	399,468	399,468	408,456	(8,988)
<b>Total health and welfare</b>	<b>4,480,605</b>	<b>3,993,801</b>	<b>3,614,108</b>	<b>379,693</b>
<b>Culture and Recreation:</b>				
Charleston County Library	17,401,586	17,409,086	17,409,086	-
Greenbelts Program	-	29,501	28,040	1,461
<b>Total culture and recreation</b>	<b>17,401,586</b>	<b>17,438,587</b>	<b>17,437,126</b>	<b>1,461</b>
<b>Total expenditures</b>	<b>232,112,578</b>	<b>243,732,549</b>	<b>222,514,846</b>	<b>21,217,703</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,088,223)</b>	<b>(12,708,194)</b>	<b>18,787,525</b>	<b>31,495,719</b>

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Other financing sources (uses):</b>				
Transfers in	\$ 5,377,203	\$ 5,377,203	\$ 5,399,379	\$ 22,176
Transfers out	(8,570,980)	(11,504,642)	(10,886,346)	618,296
<b>Total other financing     sources and (uses)</b>	<u>(3,193,777)</u>	<u>(6,127,439)</u>	<u>(5,486,967)</u>	<u>640,472</u>
<b>Net change in fund balance</b>	<b>(4,282,000)</b>	<b>(18,835,633)</b>	<b>13,300,558</b>	<b>32,136,191</b>
<b>Fund balance at beginning of year</b>	<u>83,119,146</u>	<u>83,119,146</u>	<u>83,119,146</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u><u>\$ 78,837,146</u></u>	<u><u>\$ 64,283,513</u></u>	<u><u>\$ 96,419,704</u></u>	<u><u>\$ 32,136,191</u></u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2019

<u>ASSETS</u>	Business-type Activities - Enterprise Funds			Total	Governmental
	Environmental Management	Parking Garages	Nonmajor Other Funds		Internal Service Funds
<b>Current assets:</b>					
Non-pooled cash and cash equivalents	\$ 1,451	\$ 9,500	\$ 575,315	\$ 586,266	\$ -
Pooled cash and cash equivalents	47,230,822	2,414,353	10,802,481	60,447,656	55,291,643
Cash with fiscal agent	-	-	-	-	125,000
Receivables (net of allowances for uncollectibles)	2,758,042	105,993	5,891,566	8,755,601	308,086
Due from other funds	-	-	-	-	36,240,989
Inventories	-	-	-	-	289,076
<b>Total current assets</b>	<b>49,990,315</b>	<b>2,529,846</b>	<b>17,269,362</b>	<b>69,789,523</b>	<b>92,254,794</b>
<b>Capital assets:</b>					
Land	4,564,562	2,350,320	-	6,914,882	-
Construction in progress	10,776,443	11,848	-	10,788,291	-
Buildings	3,836,940	14,515,236	9,702,367	28,054,543	1,695,683
Improvements other than buildings	24,738,430	889,020	270,255	25,897,705	-
Machinery and equipment	29,450,206	1,643,929	5,775,499	36,869,634	42,502,913
Less accumulated depreciation	(28,843,360)	(7,484,329)	(9,294,577)	(45,622,266)	(29,330,466)
<b>Total capital assets (net of accumulated depreciation)</b>	<b>44,523,221</b>	<b>11,926,024</b>	<b>6,453,544</b>	<b>62,902,789</b>	<b>14,868,130</b>
<b>Total noncurrent assets</b>	<b>44,523,221</b>	<b>11,926,024</b>	<b>6,453,544</b>	<b>62,902,789</b>	<b>14,868,130</b>
<b>Total assets</b>	<b>94,513,536</b>	<b>14,455,870</b>	<b>23,722,906</b>	<b>132,692,312</b>	<b>107,122,924</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>					
Deferred pension charges	-	-	-	-	45,347,784
Deferred OPEB charges	-	-	-	-	2,757,163
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,104,947</b>



COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2019

<u>LIABILITIES</u>	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds		
<b>Current liabilities:</b>					
Accounts payable	\$ 3,938,530	\$ 73,482	\$ 1,659,502	\$ 5,671,514	\$ 3,937,922
Accrued payroll and fringe benefits	167,670	26,719	201,205	395,594	96,066
Unearned revenue	-	-	-	-	1,149,949
Compensated absences - current	67,147	6,357	42,676	116,180	2,970
Due to other funds	15,744,661	2,271,174	17,678,589	35,694,424	-
Intergovernmental payable	30,588	1,530	5,706,498	5,738,616	312,638
Lease payable - current	-	-	-	-	267,906
Accrual for landfill closure - current	913,617	-	-	913,617	-
<b>Total current liabilities</b>	<b>20,862,213</b>	<b>2,379,262</b>	<b>25,288,470</b>	<b>48,529,945</b>	<b>5,767,451</b>
<b>Noncurrent liabilities:</b>					
Net OPEB liability	-	-	-	-	67,210,560
Accrual for landfill closure	9,449,806	-	-	9,449,806	-
Compensated absences	580,676	74,372	566,551	1,221,599	405,215
Lease payable	-	-	-	-	1,005,439
Net pension liability	-	-	-	-	266,532,104
<b>Total noncurrent liabilities</b>	<b>10,030,482</b>	<b>74,372</b>	<b>566,551</b>	<b>10,671,405</b>	<b>335,153,318</b>
<b>Total liabilities</b>	<b>30,892,695</b>	<b>2,453,634</b>	<b>25,855,021</b>	<b>59,201,350</b>	<b>340,920,769</b>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Deferred pension credits	-	-	-	-	2,500,089
Deferred OPEB credits	-	-	-	-	10,887,610
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,387,699</b>
<b><u>NET POSITION</u></b>					
Net investment in capital assets	44,523,221	11,926,024	6,453,544	62,902,789	13,594,785
Unrestricted	19,097,620	76,212	(8,585,659)	10,588,173	(212,675,382)
<b>Total net position</b>	<b>\$ 63,620,841</b>	<b>\$ 12,002,236</b>	<b>\$ (2,132,115)</b>	<b>73,490,962</b>	<b>\$ (199,080,597)</b>
Adjustment to reflect the consolidation of internal service funds related to business-type activities				(7,967,804)	
Adjustment to reflect the elimination of indirect and other costs charged by the governmental funds				55,260,963	
<b>Total net position for business-type activities</b>				<b>\$ 120,784,121</b>	

See notes to financial statements.

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COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
<b>Operating revenues:</b>					
Charges for services	\$ 658,626	\$ 3,751,656	\$ 16,542,391	\$ 20,952,673	\$ 71,738,468
User fees	29,079,398	-	-	29,079,398	-
Sale of recyclables	304,585	-	-	304,585	-
Other revenues	14,719	12,177	205,922	232,818	-
<b>Total operating revenues</b>	<b>30,057,328</b>	<b>3,763,833</b>	<b>16,748,313</b>	<b>50,569,474</b>	<b>71,738,468</b>
<b>Operating expenses:</b>					
Personnel services	7,572,416	1,075,089	8,804,639	17,452,144	4,319,249
Contractual services	10,641,680	287,550	2,235,119	13,164,349	5,822,695
Materials and supplies	970,362	109,929	1,070,342	2,150,633	9,128,940
Utilities	142,018	76,760	675,539	894,317	136,797
Repairs and maintenance	88,441	101,287	2,384,204	2,573,932	2,211,805
Rental expenses	52,951	-	636,702	689,653	7,019
Vehicle fleet charges	3,772,200	4,414	33,147	3,809,761	136,770
Employee benefits	933,703	134,761	1,054,027	2,122,491	56,610,808
Other expenses	2,277,939	329,968	2,027,267	4,635,174	366,958
Depreciation and amortization	4,398,530	600,392	646,893	5,645,815	4,942,455
Landfill closure	913,617	-	-	913,617	-
<b>Total operating expenses</b>	<b>31,763,857</b>	<b>2,720,150</b>	<b>19,567,879</b>	<b>54,051,886</b>	<b>83,683,496</b>
<b>Operating income (loss)</b>	<b>(1,706,529)</b>	<b>1,043,683</b>	<b>(2,819,566)</b>	<b>(3,482,412)</b>	<b>(11,945,028)</b>
<b>Nonoperating revenues (expenses):</b>					
Interest income	1,095,590	50,994	227,927	1,374,511	1,261,635
Interest expense	-	-	-	-	(16,512)
Intergovernmental revenues	265,237	-	950,071	1,215,308	1,682
Gain (loss) on disposal of capital assets	147,823	-	-	147,823	25,311
<b>Total nonoperating revenues (expenses)</b>	<b>1,508,650</b>	<b>50,994</b>	<b>1,177,998</b>	<b>2,737,642</b>	<b>1,272,116</b>
<b>Income (loss) before transfers</b>	<b>(197,879)</b>	<b>1,094,677</b>	<b>(1,641,568)</b>	<b>(744,770)</b>	<b>(10,672,912)</b>
Transfers in	10,855,308	-	1,550,544	12,405,852	3,494,156
Transfers out	(10,872,668)	(1,417,148)	(336,377)	(12,626,193)	(2,086,285)
<b>Change in net position</b>	<b>(215,239)</b>	<b>(322,471)</b>	<b>(427,401)</b>	<b>(965,111)</b>	<b>(9,265,041)</b>
<b>Total net position- beginning</b>	<b>63,836,080</b>	<b>12,324,707</b>	<b>(1,704,714)</b>		<b>(189,815,556)</b>
<b>Total net position - ending</b>	<b>\$ 63,620,841</b>	<b>\$ 12,002,236</b>	<b>\$ (2,132,115)</b>		<b>\$ (199,080,597)</b>
Adjustment to reflect the elimination of indirect costs charged by governmental funds				2,932,603	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(1,502,110)	
<b>Change in net position of business-type activities</b>				<b>\$ 465,382</b>	

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 29,889,873	\$ 3,764,337	\$ 15,469,654	\$ 49,123,864	\$ 106,215
Cash receipts from interfund services provided	-	-	-	-	69,723,668
Cash payments to suppliers for goods and services	(15,635,776)	(774,811)	(5,743,811)	(22,154,398)	(61,855,898)
Cash payments to employees for services	(8,532,145)	(1,211,857)	(9,854,471)	(19,598,473)	(4,278,779)
<b>Net cash (used in) provided by operating activities</b>	<b>5,721,952</b>	<b>1,777,669</b>	<b>(128,628)</b>	<b>7,370,993</b>	<b>3,695,206</b>
<b>Cash flows from noncapital financing activities:</b>					
Transfers in	10,855,308	-	1,550,544	12,405,852	3,494,156
Transfers (out)	(10,872,668)	(1,417,148)	(336,377)	(12,626,193)	(2,086,285)
Intergovernmental receipt	265,237	-	950,071	1,215,308	1,682
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>247,877</b>	<b>(1,417,148)</b>	<b>2,164,238</b>	<b>994,967</b>	<b>1,409,553</b>
<b>Cash flows from capital and related financing activities:</b>					
Principal paid on long-term debt	-	-	-	-	(399,387)
Interest paid	-	-	-	-	(16,512)
Proceeds from sale of capital assets	147,823	-	-	147,823	243,394
Acquisition and construction of capital assets	(6,452,332)	(85,312)	(789,020)	(7,326,664)	(4,211,352)
<b>Net cash used in capital and related financing activities</b>	<b>(6,304,509)</b>	<b>(85,312)</b>	<b>(789,020)</b>	<b>(7,178,841)</b>	<b>(4,383,857)</b>
<b>Cash flows from investing activities:</b>					
Interest received	1,095,590	50,994	227,927	1,374,511	1,261,635
<b>Net cash provided by investing activities</b>	<b>1,095,590</b>	<b>50,994</b>	<b>227,927</b>	<b>1,374,511</b>	<b>1,261,635</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>760,910</b>	<b>326,203</b>	<b>1,474,517</b>	<b>2,561,630</b>	<b>1,982,537</b>
Cash and cash equivalents at beginning of year	46,471,363	2,097,650	9,903,279	58,472,292	53,434,106
<b>Cash and cash equivalents at end of year</b>	<b>\$ 47,232,273</b>	<b>\$ 2,423,853</b>	<b>\$ 11,377,796</b>	<b>\$ 61,033,922</b>	<b>\$ 55,416,643</b>
<b>Reconciliation to balance sheet:</b>					
Non-pooled cash and cash equivalents	\$ 1,451	\$ 9,500	\$ 575,315	\$ 586,266	\$ -
Pooled cash and cash equivalents	47,230,822	2,414,353	10,802,481	60,447,656	55,291,643
Cash with fiscal agent	-	-	-	-	125,000
<b>Cash and cash equivalents at end of year</b>	<b>\$ 47,232,273</b>	<b>\$ 2,423,853</b>	<b>\$ 11,377,796</b>	<b>\$ 61,033,922</b>	<b>\$ 55,416,643</b>

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (1,706,529)	\$ 1,043,683	\$ (2,819,566)	\$ (3,482,412)	\$ (11,945,028)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	4,398,530	600,392	646,893	5,645,815	4,942,455
Provision for landfill closure	913,617	-	-	913,617	-
Allowance for uncollectable accounts	249,563	-	(227,431)	22,132	-
Changes in assets, deferred outflows and inflows of resources, and liabilities:					
(Increase) decrease in receivables	(417,018)	504	(1,051,228)	(1,467,742)	(1,910,499)
Decrease in inventories	-	-	-	-	79,607
Increase (decrease) in accounts payable	2,309,815	135,097	3,318,509	5,763,421	(500,360)
Increase (decrease) in accrued payroll	(26,026)	(2,007)	4,195	(23,838)	40,470
Increase in unearned revenue	-	-	-	-	1,914
Increase in net pension liability	-	-	-	-	344,218
Increase (decrease) in OPEB liability	-	-	-	-	(4,127,071)
(Increase) in deferred outflows of resources for pensions	-	-	-	-	9,439,704
(Decrease) in deferred inflows of resources for pensions	-	-	-	-	1,750,917
(Increase) in deferred outflows of resources for OPEB	-	-	-	-	(113,467)
Increase in deferred inflows of resources for OPEB	-	-	-	-	5,692,346
Total adjustments	7,428,481	733,986	2,690,938	10,853,405	15,640,234
Net cash provided by (used in) operating activities	<u>\$ 5,721,952</u>	<u>\$ 1,777,669</u>	<u>\$ (128,628)</u>	<u>\$ 7,370,993</u>	<u>\$ 3,695,206</u>

See notes to financial statements.

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**COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITION  
AGENCY FUNDS  
June 30, 2019**

**ASSETS**

Non-pooled cash and cash equivalents	\$ 22,133,664
Non-pooled investments	128,981
Pooled investments	<u>40,996,399</u>
<b>Total assets</b>	<b><u><u>\$ 63,259,044</u></u></b>

**LIABILITIES**

Due to component units	\$ 1,577,139
Intergovernmental payable	35,089,300
Due to third parties	<u>26,592,605</u>
<b>Total liabilities</b>	<b><u><u>\$ 63,259,044</u></u></b>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF NET POSITION - DISCRETELY PRESENTED COMPONENT UNITS  
 June 30, 2019

<u>ASSETS</u>	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District
Non-pooled cash and cash equivalents	\$ 3,575,476	\$ 27,590,265	\$ 73,163	\$ 556,940
Receivables (net of allowances for uncollectibles)	29,318	25,150,598	145,828	893,519
Due from primary government	-	460,864	6,394	39,218
Inventories	33,751	618,933	-	-
Prepaid items and deposits	373,499	4,391,052	-	-
Other non current asset	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	23,669,006	-	-
Capital assets:				
Nondepreciable assets	96,214	111,621,215	2	-
Other capital assets, net of accumulated depreciation	5,133,407	42,352,708	1,171	4,644
<b>Total assets</b>	<b>9,241,665</b>	<b>235,854,641</b>	<b>226,558</b>	<b>1,494,321</b>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred other postemployment benefit charges (OPEB)	786,558	1,349,779	-	-
Deferred pension charges	3,055,214	3,078,197	-	-
<b>Total deferred outflows of resources</b>	<b>3,841,772</b>	<b>4,427,976</b>	<b>-</b>	<b>-</b>
 <u>LIABILITIES</u>				
Accounts payable	299,254	3,648,442	-	10,828
Accrued payroll and fringe benefits	475,740	1,421,926	-	-
Interest payable	-	487,749	-	-
Unearned revenue	-	1,987,507	-	-
Claims and judgements payable	-	1,159,442	-	-
Noncurrent liabilities:				
Due within one year	149,812	4,814,744	-	-
Due in more than one year	1,435,299	40,221,157	-	-
OPEB liability	5,279,746	8,713,109	-	-
Net pension liability	17,632,684	23,023,723	-	-
<b>Total liabilities</b>	<b>25,272,535</b>	<b>85,477,799</b>	<b>-</b>	<b>10,828</b>
 <u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows related to OPEB credits	855,505	64,877	-	-
Deferred revenue - property taxes	-	23,320,147	134,202	823,107
Deferred pension credits	531,019	470,615	-	-
<b>Total deferred inflows of resources</b>	<b>1,386,524</b>	<b>23,855,639</b>	<b>134,202</b>	<b>823,107</b>
 <u>NET POSITION</u>				
Net investment in capital assets	4,813,669	121,695,371	1,173	4,644
Restricted for:				
Debt service	-	12,579,985	-	-
1% fee	-	-	-	-
Special programs	96,960	-	-	-
Capital projects	-	12,763,932	-	-
Unrestricted	(18,486,251)	(16,090,109)	91,183	655,742
<b>Total net position</b>	<b>\$ (13,575,622)</b>	<b>\$ 130,949,179</b>	<b>\$ 92,356</b>	<b>\$ 660,386</b>



Charleston County Volunteer Rescue Squad Dec. 31, 2018	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	Totals
\$ 264,186	\$ 84,586	\$ 5,028,696	\$ 3,107,504	\$ 40,280,816
-	1,577,837	16,117,622	6,322,909	50,237,631
-	76,875	547,370	446,740	1,577,461
-	-	-	-	652,684
19,628	29,000	78,031	33,800	4,925,010
-	40,000	-	-	40,000
-	-	8,840,737	264,924	32,774,667
87,679	519,000	5,937,338	661,403	118,922,851
978,853	2,686,323	11,972,191	5,938,827	69,068,124
<u>1,350,346</u>	<u>5,013,621</u>	<u>48,521,985</u>	<u>16,776,107</u>	<u>318,479,244</u>
-	-	-	-	2,136,337
-	1,651,583	3,130,487	1,022,152	11,937,633
-	1,651,583	3,130,487	1,022,152	14,073,970
6,810	33,960	379,955	263,370	4,642,619
-	113,983	292,547	174,433	2,478,629
-	-	144,846	22,398	654,993
45,833	461,307	-	250,000	2,744,647
-	-	-	-	1,159,442
-	157,344	2,142,667	617,853	7,882,420
-	46,993	17,708,002	2,300,104	61,711,555
-	-	-	-	13,992,855
-	4,111,162	14,160,424	4,538,280	63,466,273
<u>52,643</u>	<u>4,924,749</u>	<u>34,828,441</u>	<u>8,166,438</u>	<u>158,733,433</u>
-	-	-	-	920,382
-	1,515,653	15,839,407	5,918,112	47,550,628
-	846,866	535,911	1,115,383	3,499,794
-	2,362,519	16,375,318	7,033,495	51,970,804
1,066,532	3,124,063	7,335,999	3,980,429	142,021,880
-	-	322,515	203,079	13,105,579
-	-	-	14,876	14,876
-	-	-	-	96,960
-	-	-	-	12,763,932
<u>231,171</u>	<u>(3,746,127)</u>	<u>(7,209,801)</u>	<u>(1,600,058)</u>	<u>(46,154,250)</u>
<u>\$ 1,297,703</u>	<u>\$ (622,064)</u>	<u>\$ 448,713</u>	<u>\$ 2,598,326</u>	<u>\$ 121,848,977</u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF ACTIVITIES - DISCRETELY PRESENTED COMPONENT UNITS  
 For the Year Ended June 30, 2019

	Program Revenues			Net (Expense) Revenue and Changes in Net Position								Total	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District	Chas County Volunteer Rescue Squad Dec. 31, 2018	St. Andrew's Parish Parks & Playground	St. John's Fire District		St. Paul's Fire District
<b>Charleston County Library</b>													
Governmental activities:													
Culture and recreation	\$ 18,686,915	\$ 251,696	\$ 17,773,620	\$ 2,452,559	\$ 1,790,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,790,960
<b>Charleston County PRC</b>													
Governmental activities:													
General government	8,238,769	-	-	-	-	(8,238,769)	-	-	-	-	-	-	(8,238,769)
Recreation/Park operations	29,232,388	16,118,982	61,936	-	-	(13,051,470)	-	-	-	-	-	-	(13,051,470)
Interest and fiscal charges	947,833	-	-	-	-	(947,833)	-	-	-	-	-	-	(947,833)
Total governmental activities	38,418,990	16,118,982	61,936	-	-	(22,238,072)	-	-	-	-	-	-	(22,238,072)
<b>Cooper River Park &amp; Playground</b>													
Governmental activities:													
General government	10,312	-	-	-	-	-	(10,312)	-	-	-	-	-	(10,312)
Culture and recreation	197,873	-	-	-	-	-	(197,873)	-	-	-	-	-	(197,873)
Total governmental activities	208,185	-	-	-	-	-	(208,185)	-	-	-	-	-	(208,185)
<b>North Charleston District</b>													
Governmental activities:													
General government	23,132	-	-	-	-	-	(23,132)	-	-	-	-	-	(23,132)
Public safety	969,854	-	-	-	-	-	(969,854)	-	-	-	-	-	(969,854)
Public works	313,889	-	-	-	-	-	(313,889)	-	-	-	-	-	(313,889)
Total governmental activities	1,306,875	-	-	-	-	-	(1,306,875)	-	-	-	-	-	(1,306,875)
<b>Charleston County Volunteer Rescue Squad</b>													
Governmental activities:													
Public Safety	406,278	-	416,348	-	-	-	-	-	10,070	-	-	-	10,070

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF ACTIVITIES - DISCRETELY PRESENTED COMPONENT UNITS  
 For the Year Ended June 30, 2019

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets								Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District	Chas County Volunteer Rescue Squad Dec. 31, 2018	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	
<b>St. Andrew's Parish Parks &amp; Playground Commission</b>													
<b>Governmental activities:</b>													
General government	\$ 2,082,641	\$ 24,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,058,340)	\$ -	\$ -	\$ (2,058,340)
Culture and recreation	793,827	968,330	-	-	-	-	-	-	-	174,503	-	-	174,503
Interest	6,200	-	-	-	-	-	-	-	-	(6,200)	-	-	(6,200)
<b>Total governmental activities</b>	<b>2,882,668</b>	<b>992,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,890,037)</b>	<b>-</b>	<b>-</b>	<b>(1,890,037)</b>
<b>Business-type activities:</b>													
Culture and recreation	1,934,950	1,242,270	-	-	-	-	-	-	-	(692,680)	-	-	(692,680)
<b>Total St. Andrew's Parish Parks &amp; Playground Commission</b>	<b>4,817,618</b>	<b>2,234,901</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,582,717)</b>	<b>-</b>	<b>-</b>	<b>(2,582,717)</b>
<b>St. John's Fire District</b>													
<b>Governmental activities:</b>													
Public safety	13,043,648	-	227,700	-	-	-	-	-	-	-	(12,815,948)	-	(12,815,948)
Interest	125,286	-	-	-	-	-	-	-	-	-	(125,286)	-	(125,286)
<b>Total governmental activities</b>	<b>13,168,934</b>	<b>-</b>	<b>227,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,941,234)</b>	<b>-</b>	<b>(12,941,234)</b>
<b>St. Paul's Fire District</b>													
<b>Governmental activities:</b>													
Public safety	5,930,197	-	-	-	-	-	-	-	-	-	-	(5,930,197)	(5,930,197)
<b>Total Component Units</b>	<b>\$ 82,943,992</b>	<b>\$ 18,605,579</b>	<b>\$ 18,479,604</b>	<b>\$ 2,452,559</b>									<b>(43,406,250)</b>
<b>General Revenues:</b>													
Property taxes					-	23,751,885	164,072	1,012,032	-	1,801,602	14,674,724	6,844,887	48,249,202
Merchants inventory tax and manufacturer's depreciation					-	4,091	56,856	212,647	-	30,361	-	14,059	318,014
Franchise fees					-	-	-	35,671	-	-	-	-	35,671
Unrestricted investment earnings					-	12,307	-	13,206	-	165	-	43,304	68,982
Gains on sale of capital assets					-	-	-	-	55,883	384,932	-	150,026	590,841
Fundraising and donations					-	-	-	-	43,920	-	-	-	43,920
Miscellaneous					-	593,820	-	-	666	-	70,513	86,648	751,647
<b>Total general revenues</b>					<b>-</b>	<b>24,362,103</b>	<b>220,928</b>	<b>1,273,556</b>	<b>100,469</b>	<b>2,217,060</b>	<b>14,745,237</b>	<b>7,138,924</b>	<b>50,058,277</b>
<b>Change in net position</b>					<b>1,790,960</b>	<b>2,124,031</b>	<b>12,743</b>	<b>(33,319)</b>	<b>110,539</b>	<b>(365,657)</b>	<b>1,804,003</b>	<b>1,208,727</b>	<b>6,652,027</b>
<b>Net position - beginning</b>					<b>(15,366,582)</b>	<b>128,825,148</b>	<b>79,613</b>	<b>693,705</b>	<b>1,187,164</b>	<b>(256,407)</b>	<b>(1,355,290)</b>	<b>1,389,599</b>	<b>115,196,950</b>
<b>Net position - end of year</b>					<b>\$ (13,575,622)</b>	<b>\$ 130,949,179</b>	<b>\$ 92,356</b>	<b>\$ 660,386</b>	<b>\$ 1,297,703</b>	<b>\$ (622,064)</b>	<b>\$ 448,713</b>	<b>\$ 2,598,326</b>	<b>\$ 121,848,977</b>

See notes to financial statements.