

COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2019

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 3,454,964	\$ 3,454,964	\$ 3,756,483	\$ 301,519
Intergovernmental	-	6,973,203	1,623,105	(5,350,098)
Other revenues	5,000	5,000	52,499	47,499
Total revenues	3,459,964	10,433,167	5,432,087	(5,001,080)
Expenditures:				
Current:				
Economic development	4,329,057	13,030,457	6,197,411	6,833,046
Total expenditures	4,329,057	13,030,457	6,197,411	6,833,046
Excess (deficiency) of revenues over (under) expenditures	(869,093)	(2,597,290)	(765,324)	1,831,966
Other financing uses:				
Transfer in	-	262,684	262,684	-
Transfer out	-	(262,684)	(262,684)	-
Net change in fund balance	(869,093)	(2,597,290)	(765,324)	1,831,966
Fund balance at beginning of year	4,209,033	4,209,033	4,209,033	-
Fund balance at end of year	\$ 3,339,940	\$ 1,611,743	\$ 3,443,709	\$ 1,831,966

See notes to financial statements.