

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
EDUCATION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2019**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
<b>Revenues:</b>				
Property taxes	\$ 11,057,800	\$ 11,057,800	\$ 10,930,083	\$ (127,717)
Intergovernmental	78,000	78,000	229,331	151,331
<b>Total revenues</b>	<u>11,135,800</u>	<u>11,135,800</u>	<u>11,159,414</u>	<u>23,614</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	128,000	223,538	50,991	172,547
Education	7,427,432	7,441,413	7,451,651	(10,238)
<b>Total expenditures</b>	<u>7,555,432</u>	<u>7,664,951</u>	<u>7,502,642</u>	<u>162,309</u>
<b>Excess of revenues over expenditures</b>	<u>3,580,368</u>	<u>3,470,849</u>	<u>3,656,772</u>	<u>185,923</u>
<b>Other financing sources (uses):</b>				
Transfers in	220,230	317,674	331,122	13,448
Transfers out	(3,830,598)	(3,926,842)	(3,937,685)	(10,843)
<b>Total other financing sources (uses)</b>	<u>(3,610,368)</u>	<u>(3,609,168)</u>	<u>(3,606,563)</u>	<u>2,605</u>
<b>Net change in fund balance</b>	(30,000)	(138,319)	50,209	188,528
<b>Fund balance at beginning of year</b>	<u>138,319</u>	<u>138,319</u>	<u>138,319</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 108,319</u>	<u>\$ -</u>	<u>\$ 188,528</u>	<u>\$ 188,528</u>

See notes to financial statements.